

BAB V

PENUTUP

A. Kesimpulan

Berdasarkan hasil analisa dan pembahasan penelitian yang telah dijelaskan sebelumnya di dalam bab IV, maka dapat diambil kesimpulan sebagai berikut:

3. Profitabilitas yang diproksikan dengan (ROA) berpengaruh terhadap Nilai Perusahaan. Hal ini dibuktikan bahwa Profitabilitas memiliki nilai tingkat signifikansi lebih kecil dari nilai $\alpha 0.05$ ($0.003 < 0.05$).
4. Ukuran Perusahaan yang diproksikan dengan (SIZE) tidak berpengaruh terhadap Nilai Perusahaan. Hal ini dibuktikan bahwa Ukuran Perusahaan memiliki nilai tingkat signifikansi lebih besar dari nilai $\alpha 0.05$ ($0.203 > 0.05$).
5. *Leverage* yang diproksikan dengan (DAR) berpengaruh terhadap Nilai Perusahaan. Hal ini dibuktikan bahwa *Leverage* memiliki nilai tingkat signifikansi lebih besar dari nilai $\alpha 0.05$ ($0.023 < 0.05$).
6. Likuiditas yang diproksikan dengan (CR) berpengaruh terhadap Nilai Perusahaan. Hal ini dibuktikan bahwa Likuiditas memiliki nilai tingkat signifikansi lebih besar dari nilai $\alpha 0.05$ ($0.015 < 0.05$).
7. Struktur Modal yang diproksikan dengan (DER) berpengaruh terhadap Nilai Perusahaan. Hal ini dibuktikan bahwa Struktur Modal memiliki nilai tingkat signifikansi lebih besar dari nilai $\alpha 0.05$ ($0.023 < 0.05$).

8. Profitabilitas, Ukuran Perusahaan, *Leverage*, Likuiditas Dan Struktur Modal berpengaruh secara simultan terhadap Nilai Perusahaan. Hal ini dibuktikan bahwa variabel independen yaitu Profitabilitas, Ukuran Perusahaan, *Leverage*, Likuiditas Dan Struktur Modal terhadap Nilai Perusahaan memiliki nilai tingkat signifikansi yang lebih kecil dari nilai $\alpha 0.05$ ($0.028 < 0.05$).

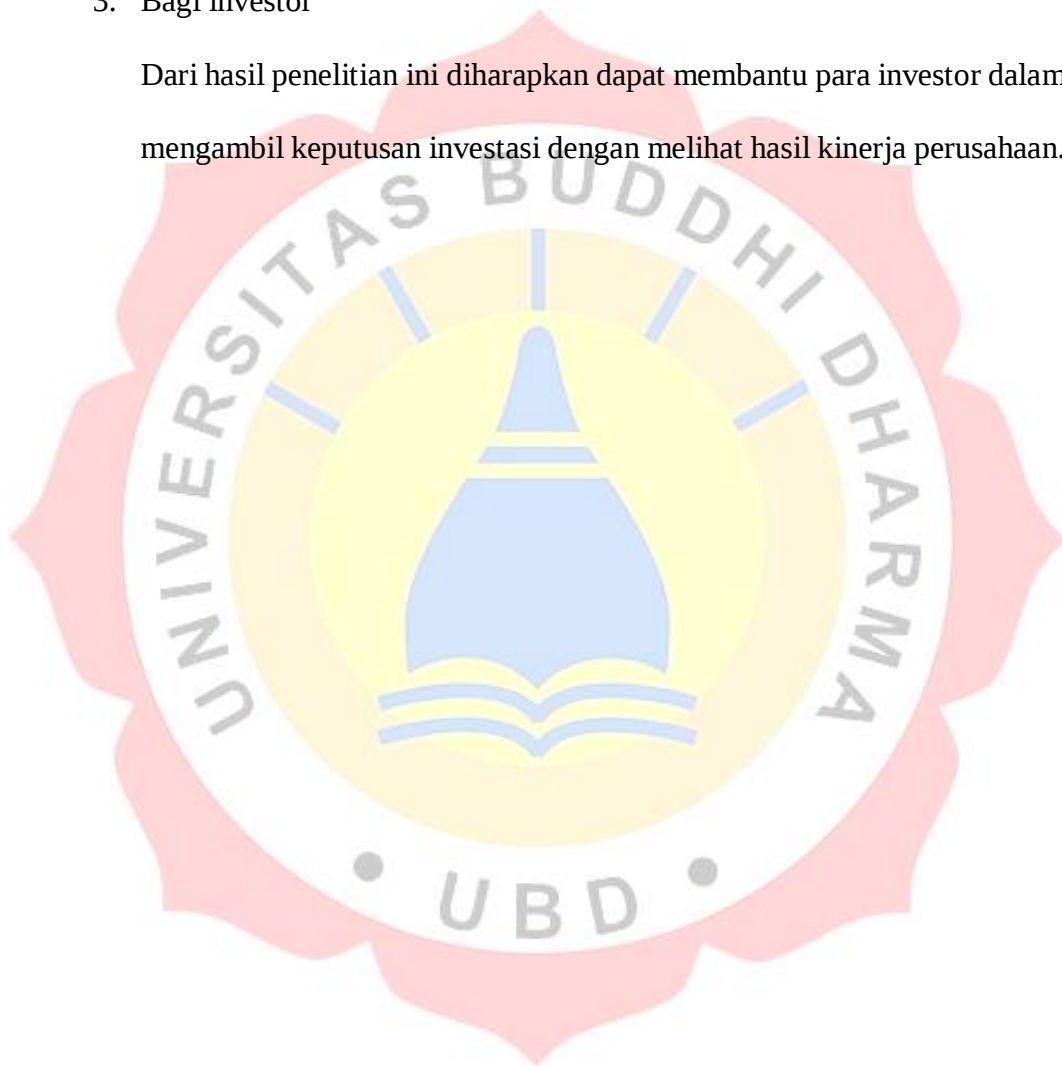
B. Saran

Hasil penelitian ini dapat dijadikan sebagai acuan bagi peneliti selanjutnya untuk mengembangkan dan menguji secara lebih baik lagi. Maka dari itu penulis memberikan saran sebagai berikut:

1. Bagi peneliti selanjutnya / Pengembangan Ilmu
 - a. Peneliti selanjutnya, disarankan melakukan perluasan penelitian dengan melakukan penelitian pada sektor perusahaan yang berbeda dan menambah sampel penelitian serta menambah rentang waktu penelitian untuk benar-benar dapat melihat perilaku perusahaan terkait Nilai Perusahaan.
 - a. Penelitian selanjutnya disarankan menggunakan proksi-proksi yang berbeda dalam setiap variabel sehingga dapat dibandingkan dengan proksi yang digunakan dalam penelitian ini.
 - b. Peneliti selanjutnya dapat menggunakan teknik analisis lainnya agar hasil lebih akurat.
2. Bagi Perusahaan

- a. Hasil penelitian ini diharapkan dapat menjadi motivasi bagi manajemen perusahaan agar dapat meningkatkan kinerja perusahaan.
 - b. Hasil penelitian ini diharapkan dapat membantu manajemen perusahaan dalam menentukan kebijakan perusahaan.
3. Bagi investor

Dari hasil penelitian ini diharapkan dapat membantu para investor dalam mengambil keputusan investasi dengan melihat hasil kinerja perusahaan.



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Tangerang 19 Februari 2024

Putri Agustina Canjaya

**SURAT IZIN SURVEI & RISET**

No.SISR-13136/ICaMEL/03-2024

Menunjuk surat nomor 004/Perm./BAA/II/2024 tanggal 02 Februari 2024 perihal permohonan izin penelitian bagi Mahasiswa Universitas Buddhi Dharma bersama ini kami memberikan izin mengakses dan menggunakan data-data pasar modal yang tersimpan di perusahaan kami untuk keperluan riset dan penyusunan Skripsi kepada peneliti di bawah ini:

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Jurusan/Prog.Studi : S1 Akuntansi
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Jakarta, 15 Maret 2024
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Head of Data Services

LAMPIRAN

Lampiran 1 Daftar Perusahaan

No	Kode	
1	AALI	Astra Agro Lestari Tbk.
2	ADES	Akasha Wira International Tbk.
3	BUDI	Budi Starch & Sweetener Tbk.
4	COCO	Wahana Interfood Nusantara Tbk.
5	CPIN	Charoen Pokphand Indonesia Tbk.
6	DSNG	Dharma Satya Nusantara Tbk.
7	GOOD	Garudafood Putra Putri Jaya Tbk.
8	HOKI	Buyung Poetra Sembada Tbk.
9	ICBP	Indofood CBP Sukses Makmur Tbk.
10	INDF	Indofood Sukses Makmur Tbk.
11	JPFA	Japfa Comfeed Indonesia Tbk.
12	KEJU	Mulia Boga Raya Tbk.
13	MYOR	Mayora Indah Tbk.
14	ROTI	Nippon Indosari Corpindo Tbk.
15	SKBM	Sekar Bumi Tbk.
16	SKLT	Sekar Laut Tbk.
17	SMAR	SMART Tbk.
18	SSMS	Sawit Sumbermas Sarana Tbk.
19	STTP	Siantar Top Tbk.
20	TBLA	Tunas Baru Lampung Tbk.
21	TGKA	Tigaraksa Satria Tbk.
22	ULTJ	Ultra Jaya Milk Industry & Trading Company Tbk.

Lampiran 2
Hasil perhitungan Nilai Perusahaan

NO	KODE	TAHUN	HARGA / LEMBAR SAHAM	TOTAL EKUITAS	JUMLAH SAHAM BEREDAR	NILAI BUKU SAHAM	PBV
1	AALI	2019	14,575	18,978,527,000,000	1,924,688,333	9,861	1.478
		2020	12,325	19,247,794,000,000	1,924,688,333	10,000	1.232
		2021	9,500	21,171,173,000,000	1,924,688,333	11,000	0.864
		2022	8,025	22,243,221,000,000	1,924,688,333	11,557	0.694
2	ADES	2019	1,045	567,937,000,000	589,896,800	963	1.085
		2020	1,460	700,508,000,000	589,896,800	1,188	1.229
		2021	3,290	969,817,000,000	589,896,800	1,644	2.001
		2022	7,175	1,334,836,000,000	589,896,800	2,263	3.171
3	BUDI	2019	103	1,285,318,000,000	4,498,997,362	286	0.361
		2020	99	1,322,156,000,000	4,498,997,362	294	0.337
		2021	179	1,387,697,000,000	4,498,997,362	308	0.580
		2022	226	1,445,037,000,000	4,498,997,362	321	0.704
4	COCO	2019	910	109,361,193,193	560,242,105	195	4.662
		2020	700	112,068,982,561	560,247,438	200	3.499
		2021	288	218,832,136,935	889,863,981	246	1.171
		2022	268	204,293,087,838	889,863,981	230	1.167
5	CPIN	2019	6,500	20,895,858,000,000	16,398,000,000	1,274	5.101
		2020	6,525	23,349,683,000,000	16,398,000,000	1,424	4.582
		2021	5,950	25,149,999,000,000	16,398,000,000	1,534	3.879

		2022	5,650	26,327,214,000,000	16,398,000,000	1,606	3.519
6	DSNG	2019	460	3,731,592,000,000	10,599,842,400	352	1.307
		2020	610	6,230,749,000,000	10,599,842,400	588	1.038
		2021	500	7,025,463,000,000	10,599,842,400	663	0.754
		2022	600	8,160,140,000,000	10,599,842,400	770	0.779
7	GOOD	2019	302	2,765,520,764,915	7,379,580,291	375	0.806
		2020	1,270	2,956,960,513,535	7,379,580,291	401	3.169
		2021	525	3,042,236,403,412	36,897,901,455	82	6.367
		2022	525	3,351,444,502,184	36,897,901,455	91	5.780
8	HOKI	2019	235	641,567,444,819	2,378,405,500	270	0.871
		2020	1,005	662,560,916,609	2,419,438,170	274	3.670
		2021	181	674,176,387,075	9,677,752,680	70	2.598
		2022	103	668,859,547,083	9,677,752,680	69	1.490
9	ICBP	2019	11,150	26,671,104,000,000	11,661,908,000	2,287	4.875
		2020	9,575	50,318,053,000,000	11,661,908,000	4,315	2.219
		2021	8,700	54,940,607,000,000	11,661,908,000	4,711	1.847
		2022	10,000	57,473,007,000,000	11,661,908,000	4,928	2.029
10	INDF	2019	7,925	54,202,488,000,000	8,780,426,500	6,173	1.284
		2020	6,850	79,138,044,000,000	8,780,426,500	9,013	0.760
		2021	6,325	86,986,509,000,000	8,780,426,500	9,907	0.638
		2022	6,725	93,623,038,000,000	8,780,426,500	10,663	0.631
11	JPFA	2019	1,535	11,896,814,000,000	11,726,575,201	1,015	1.513
		2020	1,465	11,411,970,000,000	11,726,575,201	973	1.505
		2021	1,720	13,102,710,000,000	11,726,575,201	1,117	1.539

		2022	1,295	13,654,777,000,000	11,726,575,201	1,164	1.112
12	KEJU	2019	940	435,693,976,887	1,500,000,000	290	3.236
		2020	1,355	440,900,964,118	1,500,000,000	294	4.610
		2021	1,185	585,825,528,987	1,500,000,000	391	3.034
		2022	1,430	703,505,819,337	1,500,000,000	469	3.049
13	MYOR	2019	2,050	9,911,940,195,318	22,358,699,725	443	4.624
		2020	2,710	11,271,468,049,958	22,358,699,725	504	5.376
		2021	2,040	11,360,031,396,135	22,358,699,725	508	4.015
		2022	2,500	12,834,694,090,515	22,358,699,725	574	4.355
14	ROTI	2019	1,200	3,092,597,379,097	6,186,488,888	500	2.401
		2020	1,360	3,227,671,047,731	6,186,488,888	522	2.607
		2021	1,360	2,869,591,202,766	6,186,488,888	464	2.932
		2022	1,320	2,681,158,538,764	6,186,488,888	433	3.046
15	SKBM	2019	410	1,035,820,381,000	1,726,003,217	600	0.683
		2020	324	961,981,659,335	1,726,003,217	557	0.581
		2021	360	992,485,493,010	1,730,103,217	574	0.628
		2022	378	1,073,965,710,489	1,730,103,217	621	0.609
16	SKLT	2019	1,610	380,381,947,966	690,740,500	551	2.924
		2020	1,565	406,954,570,727	690,740,500	589	2.656
		2021	2,420	541,837,229,228	690,740,500	784	3.085
		2022	1,950	590,753,527,421	690,740,500	855	2.280
17	SMAR	2019	4,140	10,933,057,000,000	2,872,193,366	3,807	1.088
		2020	4,150	12,523,681,000,000	2,872,193,366	4,360	0.952
		2021	4,360	14,417,829,000,000	2,872,193,366	5,020	0.869

		2022	4,950	19,247,803,000,000	2,872,193,366	6,701	0.739
18	SSMS	2019	845	4,068,567,272,000	9,525,000,000	427	1.978
		2020	1,250	4,870,786,420,000	9,525,000,000	511	2.444
		2021	965	6,107,507,765,000	9,525,000,000	641	1.505
		2022	1,470	6,443,968,832,000	9,525,000,000	677	2.173
19	STTP	2019	4,500	2,148,007,007,980	1,310,000,000	1,640	2.744
		2020	9,500	2,673,298,199,144	1,310,000,000	2,041	4.655
		2021	7,550	3,300,848,622,529	1,310,000,000	2,520	2.996
		2022	7,650	3,928,398,773,915	1,310,000,000	2,999	2.551
20	TBLA	2019	995	5,362,924,000,000	5,342,098,939	1,004	0.991
		2020	935	5,888,856,000,000	5,342,098,939	1,102	0.848
		2021	795	6,492,354,000,000	5,342,098,939	1,215	0.654
		2022	695	6,832,234,000,000	5,342,098,939	1,279	0.543
21	TGKA	2019	4,850	1,391,999,046,712	918,492,750	1,516	3.200
		2020	7,275	1,598,672,228,267	918,492,750	1,741	4.180
		2021	7,000	1,760,590,755,177	918,492,750	1,917	3.652
		2022	7,100	2,045,289,129,558	918,492,750	2,227	3.188
22	ULTJ	2019	1,680	5,655,139,000,000	11,553,528,000	489	3.432
		2020	1,600	4,781,737,000,000	11,553,528,000	414	3.866
		2021	1,570	5,138,126,000,000	11,553,528,000	445	3.530
		2022	1,475	5,822,679,000,000	11,553,528,000	504	2.927

Lampiran 3KJ
Hasil Perhitungan Profitabilitas

NO	KODE	TAHUN	LABA BERSIH / TOTAL ASET		RUMUS
1	AALI	2019	-5,223,000,000	26,974,124,000,000	0.000
		2020	467,253,000,000	27,781,231,000,000	0.017
		2021	2,454,074,000,000	30,399,906,000,000	0.081
		2022	1,985,920,000,000	29,249,340,000,000	0.068
2	ADES	2019	86,023,000,000	822,375,000,000	0.105
		2020	135,765,000,000	958,791,000,000	0.142
		2021	269,309,000,000	1,304,108,000,000	0.207
		2022	365,019,000,000	1,645,582,000,000	0.222
3	BUDI	2019	81,329,000,000	2,999,767,000,000	0.027
		2020	63,832,000,000	2,963,007,000,000	0.022
		2021	92,535,000,000	2,993,218,000,000	0.031
		2022	93,332,000,000	3,173,651,000,000	0.029
4	COCO	2019	7,948,385,221	250,442,587,742	0.032
		2020	2,690,656,168	263,754,414,443	0.010
		2021	8,639,008,198	370,684,311,428	0.023
		2022	6,265,059,993	485,054,412,584	0.013
5	CPIN	2019	3,625,442,000,000	29,109,408,000,000	0.125
		2020	3,813,732,000,000	31,159,291,000,000	0.122
		2021	3,636,892,000,000	35,446,051,000,000	0.103
		2022	2,948,199,000,000	39,847,545,000,000	0.074
6	DSNG	2019	166,361,000,000	11,620,821,000,000	0.014
		2020	2,455,345,000,000	14,151,383,000,000	0.174
		2021	838,311,000,000	13,712,160,000,000	0.061
		2022	1,353,081,000,000	15,357,229,000,000	0.088
7	GOOD	2019	408,492,036,257	5,063,067,672,414	0.081
		2020	188,915,062,473	6,670,943,518,686	0.028
		2021	456,092,441,971	6,766,602,280,143	0.067
		2022	533,625,949,343	7,327,371,934,290	0.073
8	HOKI	2019	103,273,133,280	848,676,035,300	0.122
		2020	37,437,828,212	906,924,214,166	0.041
		2021	18,175,295,711	987,563,580,363	0.018
		2022	284,018,473	811,603,660,216	0.000
9	ICBP	2019	5,736,489,000,000	38,709,314,000,000	0.148
		2020	7,421,643,000,000	103,588,325,000,000	0.072

		2021	8,405,153,000,000	118,015,311,000,000	0.071
		2022	6,065,286,000,000	115,305,536,000,000	0.053
10	INDF	2019	6,588,662,000,000	96,198,559,000,000	0.068
		2020	9,241,113,000,000	163,136,516,000,000	0.057
		2021	11,965,911,000,000	179,271,840,000,000	0.067
		2022	10,853,116,000,000	180,433,300,000,000	0.060
11	JPFA	2019	1,854,970,000,000	26,650,895,000,000	0.070
		2020	822,833,000,000	25,951,760,000,000	0.032
		2021	2,196,458,000,000	28,589,656,000,000	0.077
		2022	1,283,398,000,000	32,690,887,000,000	0.039
12	KEJU	2019	96,693,241,870	666,313,386,673	0.145
		2020	125,847,453,006	674,806,910,037	0.186
		2021	144,924,564,869	767,726,284,113	0.189
		2022	117,680,290,350	860,100,358,989	0.137
13	MYOR	2019	2,032,050,505,649	19,037,918,806,473	0.107
		2020	2,044,604,013,957	19,777,500,514,550	0.103
		2021	1,295,324,731,877	19,917,653,265,528	0.065
		2022	2,007,764,201,105	22,276,160,695,411	0.090
14	ROTI	2019	221,853,474,024	4,682,083,844,951	0.047
		2020	145,493,328,513	4,452,166,671,985	0.033
		2021	293,269,148,356	4,191,284,422,677	0.070
		2022	430,297,577,174	4,130,321,616,083	0.104
15	SKBM	2019	723,649,337	1,820,383,352,811	0.000
		2020	6,273,578,476	1,768,660,546,754	0.004
		2021	31,386,857,535	1,970,428,120,056	0.016
		2022	86,400,565,229	2,042,199,577,083	0.042
16	SKLT	2019	46,740,939,016	790,845,543,826	0.059
		2020	35,897,619,511	773,863,042,440	0.046
		2021	144,207,655,251	889,125,250,792	0.162
		2022	73,787,709,214	1,033,289,474,829	0.071
17	SMAR	2019	837,997,000,000	27,787,527,000,000	0.030
		2020	1,598,233,000,000	35,026,171,000,000	0.046
		2021	2,885,055,000,000	40,345,003,000,000	0.072
		2022	5,723,236,000,000	42,600,814,000,000	0.134
18	SSMS	2019	25,751,208,000	11,845,204,657,000	0.002
		2020	743,502,317,000	12,775,930,059,000	0.058
		2021	1,530,724,444,000	13,850,610,076,000	0.111

		2022	1,822,751,893,000	13,969,704,123,000	0.130
19	STTP	2019	486,438,560,251	2,881,563,083,954	0.169
		2020	625,246,591,164	3,448,995,059,882	0.181
		2021	627,475,423,385	3,919,243,683,748	0.160
		2022	627,500,151,386	4,590,737,849,889	0.137
20	TBLA	2019	721,522,000,000	17,363,003,000,000	0.042
		2020	700,746,000,000	19,431,293,000,000	0.036
		2021	735,419,000,000	21,084,017,000,000	0.035
		2022	811,542,000,000	23,673,644,000,000	0.034
21	TGKA	2019	428,654,227,105	2,995,872,438,975	0.143
		2020	471,789,773,511	3,361,956,197,960	0.140
		2021	492,576,706,910	3,403,961,007,490	0.145
		2022	483,482,340,611	4,181,760,862,637	0.116
22	ULTJ	2019	1,030,191,000,000	6,608,422,000,000	0.156
		2020	1,136,327,000,000	8,754,116,000,000	0.130
		2021	1,251,199,000,000	7,406,856,000,000	0.169
		2022	956,297,000,000	7,376,375,000,000	0.130



Lampiran 3
Hasil perhitungan ukuran perusahaan

NO	KODE	TAHUN	Ln (total asset)	RUMUS
1	AALI	2019	26,974,124,000,000	30.926
		2020	27,781,231,000,000	30.955
		2021	30,399,906,000,000	31.045
		2022	29,249,340,000,000	31.007
2	ADES	2019	822,375,000,000	27.435
		2020	958,791,000,000	27.589
		2021	1,304,108,000,000	27.897
		2022	1,645,582,000,000	28.129
3	BUDI	2019	2,999,767,000,000	28.73
		2020	2,963,007,000,000	28.717
		2021	2,993,218,000,000	28.727
		2022	3,173,651,000,000	28.786
4	COCO	2019	250,442,587,742	26.246
		2020	263,754,414,443	26.298
		2021	370,684,311,428	26.639
		2022	485,054,412,584	26.908
5	CPIN	2019	29,109,408,000,000	31.002
		2020	31,159,291,000,000	31.07
		2021	35,446,051,000,000	31.199
		2022	39,847,545,000,000	31.316
6	DSNG	2019	11,620,821,000,000	30.084
		2020	14,151,383,000,000	30.281
		2021	13,712,160,000,000	30.249
		2022	15,357,229,000,000	30.363
7	GOOD	2019	5,063,067,672,414	29.253
		2020	6,670,943,518,686	29.529
		2021	6,766,602,280,143	29.543
		2022	7,327,371,934,290	29.623
8	HOKI	2019	848,676,035,300	27.467
		2020	906,924,214,166	27.533
		2021	987,563,580,363	27.619
		2022	811,603,660,216	27.422
9	ICBP	2019	38,709,314,000,000	31.287
		2020	103,588,325,000,000	32.271

		2021	118,015,311,000,000	32.402
		2022	115,305,536,000,000	32.379
10	INDF	2019	96,198,559,000,000	32.197
		2020	163,136,516,000,000	32.726
		2021	179,271,840,000,000	32.82
		2022	180,433,300,000,000	32.826
11	JPFA	2019	26,650,895,000,000	30.914
		2020	25,951,760,000,000	30.887
		2021	28,589,656,000,000	30.984
		2022	32,690,887,000,000	31.118
12	KEJU	2019	666,313,386,673	27.225
		2020	674,806,910,037	27.238
		2021	767,726,284,113	27.367
		2022	860,100,358,989	27.48
13	MYOR	2019	19,037,918,806,473	30.577
		2020	19,777,500,514,550	30.616
		2021	19,917,653,265,528	30.623
		2022	22,276,160,695,411	30.735
14	ROTI	2019	4,682,083,844,951	29.175
		2020	4,452,166,671,985	29.124
		2021	4,191,284,422,677	29.064
		2022	4,130,321,616,083	29.049
15	SKBM	2019	1,820,383,352,811	28.23
		2020	1,768,660,546,754	28.201
		2021	1,970,428,120,056	28.309
		2022	2,042,199,577,083	28.345
16	SKLT	2019	790,845,543,826	27.396
		2020	773,863,042,440	27.375
		2021	889,125,250,792	27.514
		2022	1,033,289,474,829	27.664
17	SMAR	2019	27,787,527,000,000	30.956
		2020	35,026,171,000,000	31.187
		2021	40,345,003,000,000	31.328
		2022	42,600,814,000,000	31.383
18	SSMS	2019	11,845,204,657,000	30.103
		2020	12,775,930,059,000	30.179
		2021	13,850,610,076,000	30.259

		2022	13,969,704,123,000	30.268
19	STTP	2019	2,881,563,083,954	28.689
		2020	3,448,995,059,882	28.869
		2021	3,919,243,683,748	28.997
		2022	4,590,737,849,889	29.155
20	TBLA	2019	17,363,003,000,000	30.485
		2020	19,431,293,000,000	30.598
		2021	21,084,017,000,000	30.68
		2022	23,673,644,000,000	30.795
21	TGKA	2019	2,995,872,438,975	28.728
		2020	3,361,956,197,960	28.844
		2021	3,403,961,007,490	28.856
		2022	4,181,760,862,637	29.062
22	ULTJ	2019	6,608,422,000,000	29.519
		2020	8,754,116,000,000	29.801
		2021	7,406,856,000,000	29.633
		2022	7,376,375,000,000	29.629



Lampiran 4
Hasil perhitungan *Leverage*

NO	KODE	TAHUN	TOTAL HUTANG :	TOTAL ASET	RUMUS
1	AALI	2019	7,995,597,000,000	26,974,124,000,000	0.296
		2020	8,533,437,000,000	27,781,231,000,000	0.307
		2021	9,228,733,000,000	30,399,906,000,000	0.304
		2022	7,006,119,000,000	29,249,340,000,000	0.24
2	ADES	2019	254,438,000,000	822,375,000,000	0.309
		2020	258,283,000,000	958,791,000,000	0.269
		2021	334,291,000,000	1,304,108,000,000	0.256
		2022	310,746,000,000	1,645,582,000,000	0.189
3	BUDI	2019	1,714,449,000,000	2,999,767,000,000	0.572
		2020	1,640,851,000,000	2,963,007,000,000	0.554
		2021	1,605,521,000,000	2,993,218,000,000	0.536
		2022	1,728,614,000,000	3,173,651,000,000	0.545
4	COCO	2019	141,081,394,549	250,442,587,742	0.563
		2020	151,685,431,882	263,754,414,443	0.575
		2021	151,852,174,493	370,684,311,428	0.41
		2022	280,761,324,746	485,054,412,584	0.579
5	CPIN	2019	8,213,550,000,000	29,109,408,000,000	0.282
		2020	7,809,608,000,000	31,159,291,000,000	0.251
		2021	10,296,052,000,000	35,446,051,000,000	0.29
		2022	13,520,331,000,000	39,847,545,000,000	0.339
6	DSNG	2019	7,889,229,000,000	11,620,821,000,000	0.679
		2020	7,920,634,000,000	14,151,383,000,000	0.56
		2021	6,686,697,000,000	13,712,160,000,000	0.488
		2022	7,197,089,000,000	15,357,229,000,000	0.469
7	GOOD	2019	2,297,546,907,499	5,063,067,672,414	0.454
		2020	3,713,983,005,151	6,670,943,518,686	0.557
		2021	3,724,365,876,731	6,766,602,280,143	0.55
		2022	3,975,927,432,106	7,327,371,934,290	0.543
8	HOKI	2019	207,108,590,481	848,676,035,300	0.244
		2020	244,363,297,557	906,924,214,166	0.269
		2021	313,387,193,288	987,563,580,363	0.317
		2022	142,744,113,133	811,603,660,216	0.176
9	ICBP	2019	12,038,210,000,000	38,709,314,000,000	0.311

		2020	53,270,272,000,000	103,588,325,000,000	0.514
		2021	63,074,704,000,000	118,015,311,000,000	0.534
		2022	57,832,529,000,000	115,305,536,000,000	0.502
10	INDF	2019	41,996,071,000,000	96,198,559,000,000	0.437
		2020	83,998,472,000,000	163,136,516,000,000	0.515
		2021	92,285,331,000,000	179,271,840,000,000	0.515
		2022	86,810,262,000,000	180,433,300,000,000	0.481
11	JPFA	2019	14,754,081,000,000	26,650,895,000,000	0.554
		2020	14,539,790,000,000	25,951,760,000,000	0.56
		2021	15,486,946,000,000	28,589,656,000,000	0.542
		2022	19,036,110,000,000	32,690,887,000,000	0.582
12	KEJU	2019	230,619,409,786	666,313,386,673	0.346
		2020	233,905,945,919	674,806,910,037	0.347
		2021	181,900,755,126	767,726,284,113	0.237
		2022	156,594,539,652	860,100,358,989	0.182
13	MYOR	2019	9,125,978,611,155	19,037,918,806,473	0.479
		2020	8,506,032,464,592	19,777,500,514,550	0.43
		2021	8,557,621,869,393	19,917,653,265,528	0.43
		2022	9,441,466,604,896	22,276,160,695,411	0.424
14	ROTI	2019	1,589,486,465,854	4,682,083,844,951	0.339
		2020	1,224,495,624,254	4,452,166,671,985	0.275
		2021	1,321,693,219,911	4,191,284,422,677	0.315
		2022	1,449,163,077,319	4,130,321,616,083	0.351
15	SKBM	2019	784,562,971,811	1,820,383,352,811	0.431
		2020	806,678,887,419	1,768,660,546,754	0.456
		2021	977,942,627,046	1,970,428,120,056	0.496
		2022	968,233,866,594	2,042,199,577,083	0.474
16	SKLT	2019	410,463,595,860	790,845,543,826	0.519
		2020	366,908,471,713	773,863,042,440	0.474
		2021	347,288,021,564	889,125,250,792	0.391
		2022	442,535,947,408	1,033,289,474,829	0.428
17	SMAR	2019	16,854,470,000,000	27,787,527,000,000	0.607
		2020	22,502,490,000,000	35,026,171,000,000	0.642
		2021	25,927,174,000,000	40,345,003,000,000	0.643
		2022	23,353,011,000,000	42,600,814,000,000	0.548
18	SSMS	2019	7,776,637,385,000	11,845,204,657,000	0.657
		2020	7,905,143,639,000	12,775,930,059,000	0.619

		2021	7,743,102,311,000	13,850,610,076,000	0.559
		2022	7,525,735,291,000	13,969,704,123,000	0.539
19	STTP	2019	733,556,075,974	2,881,563,083,954	0.255
		2020	775,696,860,738	3,448,995,059,882	0.225
		2021	618,395,061,219	3,919,243,683,748	0.158
		2022	662,339,075,974	4,590,737,849,889	0.144
20	TBLA	2019	12,000,079,000,000	17,363,003,000,000	0.691
		2020	13,542,437,000,000	19,431,293,000,000	0.697
		2021	14,591,663,000,000	21,084,017,000,000	0.692
		2022	16,841,410,000,000	23,673,644,000,000	0.711
21	TGKA	2019	1,603,873,392,263	2,995,872,438,975	0.535
		2020	1,763,283,969,693	3,361,956,197,960	0.524
		2021	1,643,370,252,313	3,403,961,007,490	0.483
		2022	2,136,471,733,079	4,181,760,862,637	0.511
22	ULTJ	2019	953,283,000,000	6,608,422,000,000	0.144
		2020	3,972,379,000,000	8,754,116,000,000	0.454
		2021	2,268,730,000,000	7,406,856,000,000	0.306
		2022	1,553,696,000,000	7,376,375,000,000	0.211



Lampiran 5
Hasil perhitungan Likuiditas

NO	KODE	TAHUN	AKTIVA LANCAR :	KEWAJIBAN LANCAR	RUMUS
1	AALI	2019	4,472,011,000,000	1,566,765,000,000	2.854
		2020	5,937,890,000,000	1,792,506,000,000	3.313
		2021	9,414,208,000,000	5,960,396,000,000	1.579
		2022	7,390,608,000,000	2,052,939,000,000	3.6
2	ADES	2019	351,120,000,000	175,191,000,000	2.004
		2020	545,239,000,000	183,559,000,000	2.97
		2021	673,394,000,000	268,367,000,000	2.509
		2022	815,319,000,000	254,719,000,000	3.201
3	BUDI	2019	1,141,009,000,000	1,133,685,000,000	1.006
		2020	1,241,540,000,000	1,085,439,000,000	1.144
		2021	1,320,277,000,000	1,131,686,000,000	1.167
		2022	1,582,322,000,000	1,189,965,000,000	1.33
4	COCO	2019	145,913,697,234	124,836,918,044	1.169
		2020	161,986,171,773	135,290,031,399	1.197
		2021	273,848,147,193	140,133,633,808	1.954
		2022	284,173,876,309	146,027,758,905	1.946
5	CPIN	2019	12,995,504,000,000	5,120,390,000,000	2.538
		2020	13,531,817,000,000	5,356,453,000,000	2.526
		2021	15,715,060,000,000	7,836,101,000,000	2.005
		2022	18,031,436,000,000	10,109,335,000,000	1.784
6	DSNG	2019	1,932,531,000,000	2,361,728,000,000	0.818
		2020	2,613,109,000,000	2,293,012,000,000	1.14
		2021	2,321,635,000,000	1,856,163,000,000	1.251
		2022	3,229,582,000,000	3,022,162,000,000	1.069
7	GOOD	2019	1,999,886,108,743	1,303,881,731,637	1.534
		2020	2,321,804,168,143	1,314,344,090,213	1.767
		2021	2,613,436,417,820	1,771,339,531,925	1.475
		2022	3,194,327,374,948	1,835,096,804,319	1.741
8	HOKI	2019	483,422,211,591	161,901,915,986	2.986
		2020	423,486,192,138	188,719,266,211	2.244
		2021	450,325,961,390	280,958,063,589	1.603
		2022	389,697,575,028	119,206,775,342	3.269
9	ICBP	2019	16,624,925,000,000	6,556,359,000,000	2.536

		2020	20,716,223,000,000	9,176,164,000,000	2.258
		2021	33,997,637,000,000	18,896,133,000,000	1.799
		2022	31,070,365,000,000	10,033,935,000,000	3.097
10	INDF	2019	31,403,445,000,000	24,686,862,000,000	1.272
		2020	38,418,238,000,000	27,975,875,000,000	1.373
		2021	54,183,399,000,000	40,403,404,000,000	1.341
		2022	54,876,668,000,000	30,725,942,000,000	1.786
11	JPFA	2019	12,873,148,000,000	7,741,958,000,000	1.663
		2020	11,745,138,000,000	6,007,679,000,000	1.955
		2021	14,161,153,000,000	7,064,166,000,000	2.005
		2022	17,001,468,000,000	9,412,440,000,000	1.806
12	KEJU	2019	498,883,575,576	201,269,847,299	2.479
		2020	500,560,734,326	197,366,118,342	2.536
		2021	497,681,274,294	176,772,189,231	2.815
		2022	641,093,981,245	153,894,624,540	4.166
13	MYOR	2019	12,776,102,781,513	3,714,359,539,201	3.44
		2020	12,838,729,162,094	3,559,336,027,729	3.607
		2021	12,969,783,874,643	5,570,773,468,770	2.328
		2022	14,772,623,976,128	5,636,627,301,308	2.621
14	ROTI	2019	1,874,411,044,438	1,106,938,318,565	1.693
		2020	1,549,617,329,468	404,567,270,700	3.83
		2021	1,282,057,210,341	483,213,195,704	2.653
		2022	1,285,672,230,703	612,417,576,293	2.099
15	SKBM	2019	889,743,651,128	668,931,501,885	1.33
		2020	953,792,483,691	701,020,837,232	1.361
		2021	1,158,132,110,148	883,202,660,221	1.311
		2022	1,263,255,237,692	875,853,096,624	1.442
16	SKLT	2019	378,352,247,338	293,281,364,781	1.29
		2020	379,723,220,668	247,102,759,159	1.537
		2021	433,383,441,542	241,664,687,612	1.793
		2022	543,799,195,487	333,670,108,915	1.63
17	SMAR	2019	11,477,624,000,000	10,675,761,000,000	1.075
		2020	18,611,747,000,000	14,358,630,000,000	1.296
		2021	22,418,032,000,000	15,408,950,000,000	1.455
		2022	23,708,820,000,000	12,104,564,000,000	1.959
18	SSMS	2019	3,286,526,354,000	1,308,913,204,000	2.511
		2020	3,415,644,666,000	1,438,666,723,000	2.374

		2021	3,500,547,785,000	1,463,937,572,000	2.391
		2022	2,881,812,789,000	2,789,176,598,000	1.033
19	STTP	2019	1,165,406,301,686	408,490,550,651	2.853
		2020	1,505,872,822,478	626,131,203,549	2.405
		2021	1,979,855,004,312	475,372,154,415	4.165
		2022	2,575,390,271,556	530,693,880,588	4.853
20	TBLA	2019	6,551,760,000,000	4,027,369,000,000	1.627
		2020	8,027,179,000,000	5,385,025,000,000	1.491
		2021	9,293,506,000,000	6,208,185,000,000	1.497
		2022	11,374,948,000,000	9,485,740,000,000	1.199
21	TGKA	2019	2,761,095,717,618	1,281,093,781,950	2.155
		2020	3,067,116,650,845	1,406,291,340,510	2.181
		2021	3,071,867,706,530	1,319,656,849,510	2.328
		2022	3,716,526,690,785	1,806,905,964,718	2.057
22	ULTJ	2019	3,716,641,000,000	836,314,000,000	4.444
		2020	5,593,421,000,000	2,327,339,000,000	2.403
		2021	4,844,821,000,000	1,556,539,000,000	3.113
		2022	4,618,390,000,000	1,456,898,000,000	3.17



Lampiran 6

Hasil perhitungan struktur modal

1	AALI	2019	7,995,597,000,000	18,978,527,000,000	0.421
		2020	8,533,437,000,000	19,247,794,000,000	0.443
		2021	9,228,733,000,000	21,171,173,000,000	0.436
		2022	9,525,261,000,000	22,243,221,000,000	0.428
2	ADES	2019	254,438,000,000	567,937,000,000	0.448
		2020	258,283,000,000	700,508,000,000	0.369
		2021	334,291,000,000	969,817,000,000	0.345
		2022	310,746,000,000	1,334,836,000,000	0.233
3	BUDI	2019	1,714,449,000,000	1,285,318,000,000	1.334
		2020	1,640,851,000,000	1,322,156,000,000	1.241
		2021	1,605,521,000,000	1,387,697,000,000	1.157
		2022	1,728,614,000,000	1,445,037,000,000	1.196
4	COCO	2019	141,081,394,549	109,361,193,193	1.29
		2020	151,685,431,882	112,068,982,561	1.354
		2021	151,852,174,493	218,832,136,935	0.694
		2022	280,761,324,746	204,293,087,838	1.374
5	CPIN	2019	8,213,550,000,000	20,895,858,000,000	0.393
		2020	7,809,608,000,000	23,349,683,000,000	0.334
		2021	10,296,052,000,000	25,149,999,000,000	0.409
		2022	13,520,331,000,000	26,327,214,000,000	0.514
6	DSNG	2019	7,889,229,000,000	3,731,592,000,000	2.114
		2020	7,920,634,000,000	6,230,749,000,000	1.271
		2021	6,686,697,000,000	7,025,463,000,000	0.952
		2022	7,197,089,000,000	8,160,140,000,000	0.882
7	GOOD	2019	2,297,546,907,499	2,765,520,764,915	0.831
		2020	3,713,983,005,151	2,956,960,513,535	1.256
		2021	3,724,365,876,731	3,042,236,403,412	1.224
		2022	3,975,927,432,106	3,351,444,502,184	1.186
8	HOKI	2019	207,108,590,481	641,567,444,819	0.323
		2020	244,363,297,557	662,560,916,609	0.369
		2021	313,387,193,288	674,176,387,075	0.465
		2022	142,744,113,133	668,859,547,083	0.213
9	ICBP	2019	12,038,210,000,000	26,671,104,000,000	0.451
		2020	53,270,272,000,000	50,318,053,000,000	1.059
		2021	63,074,704,000,000	54,940,607,000,000	1.148

		2022	57,832,529,000,000	57,473,007,000,000	1.006
10	INDF	2019	41,996,071,000,000	54,202,488,000,000	0.775
		2020	83,998,472,000,000	79,138,044,000,000	1.061
		2021	92,285,331,000,000	86,986,509,000,000	1.061
		2022	86,810,262,000,000	93,623,038,000,000	0.927
11	JPFA	2019	14,754,081,000,000	11,896,814,000,000	1.24
		2020	14,539,790,000,000	11,411,970,000,000	1.274
		2021	15,486,946,000,000	13,102,710,000,000	1.182
		2022	19,036,110,000,000	13,654,777,000,000	1.394
12	KEJU	2019	230,619,409,786	435,693,976,887	0.529
		2020	233,905,945,919	440,900,964,118	0.531
		2021	181,900,755,126	585,825,528,987	0.311
		2022	156,594,539,652	703,505,819,337	0.223
13	MYOR	2019	9,125,978,611,155	9,911,940,195,318	0.921
		2020	8,506,032,464,592	11,271,468,049,958	0.755
		2021	8,557,621,869,393	11,360,031,396,135	0.753
		2022	9,441,466,604,896	12,834,694,090,515	0.736
14	ROTI	2019	1,589,486,465,854	3,092,597,379,097	0.514
		2020	1,224,495,624,254	3,227,671,047,731	0.379
		2021	1,321,693,219,911	2,869,591,202,766	0.461
		2022	1,449,163,077,319	2,681,158,538,764	0.54
15	SKBM	2019	784,562,971,811	1,035,820,381,000	0.757
		2020	806,678,887,419	961,981,659,335	0.839
		2021	977,942,627,046	992,485,493,010	0.985
		2022	968,233,866,594	1,073,965,710,489	0.902
16	SKLT	2019	410,463,595,860	380,381,947,966	1.079
		2020	366,908,471,713	406,954,570,727	0.902
		2021	347,288,021,564	541,837,229,228	0.641
		2022	442,535,947,408	590,753,527,421	0.749
17	SMAR	2019	16,854,470,000,000	10,933,057,000,000	1.542
		2020	22,502,490,000,000	12,523,681,000,000	1.797
		2021	25,927,174,000,000	14,417,829,000,000	1.798
		2022	23,353,011,000,000	19,247,803,000,000	1.213
18	SSMS	2019	7,776,637,385,000	4,068,567,272,000	1.911
		2020	7,905,143,639,000	4,870,786,420,000	1.623
		2021	7,743,102,311,000	6,107,507,765,000	1.268
		2022	7,525,735,291,000	6,443,968,832,000	1.168

19	STTP	2019	733,556,075,974	2,148,007,007,980	0.342
		2020	775,696,860,738	2,673,298,199,144	0.29
		2021	618,395,061,219	3,300,848,622,529	0.187
		2022	662,339,075,974	3,928,398,773,915	0.169
20	TBLA	2019	12,000,079,000,000	5,362,924,000,000	2.238
		2020	13,542,437,000,000	5,888,856,000,000	2.3
		2021	14,591,663,000,000	492,354,000,000	29.637
		2022	16,841,410,000,000	6,832,234,000,000	2.465
21	TGKA	2019	1,603,873,392,263	1,391,999,046,712	1.152
		2020	1,763,283,969,693	1,598,672,228,267	1.103
		2021	1,643,370,252,313	1,760,590,755,177	0.933
		2022	2,136,471,733,079	2,045,289,129,558	1.045
22	ULTJ	2019	953,283,000,000	5,655,139,000,000	0.169
		2020	3,972,379,000,000	4,781,737,000,000	0.831
		2021	2,268,730,000,000	5,138,126,000,000	0.442
		2022	1,553,696,000,000	5,822,679,000,000	0.267



Lampiran 7
Hasil Uji Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ROA	88	0.00	0.22	0.0820	0.05548
SIZE	88	26.25	32.83	29.5649	1.63790
DAR	88	0.14	0.71	0.4363	0.14885
CR	88	0.82	4.85	2.1316	0.86940
DER	88	0.17	2.46	0.9100	0.53874
PBV	88	0.34	6.37	2.2993	1.48620
Valid N (listwise)	88				



Lampiran 8

Hasil Uji One-Sample Kolmogorov-Smirnov Test

One-Sample Kolmogorov-Smirnov Test

			Unstandardized Residual
N			88
Normal Parameters ^{a,b}	Mean		-98.4048718
	Std. Deviation		1573.29487513
Most Extreme Differences	Absolute		0.078
	Positive		0.078
	Negative		-0.060
Test Statistic			0.078
Asymp. Sig. (2-tailed) ^c			0.200 ^d
Monte Carlo Sig. (2-tailed) ^e	Sig.		0.201
	99% Confidence Interval	Lower Bound	0.190
		Upper Bound	0.211

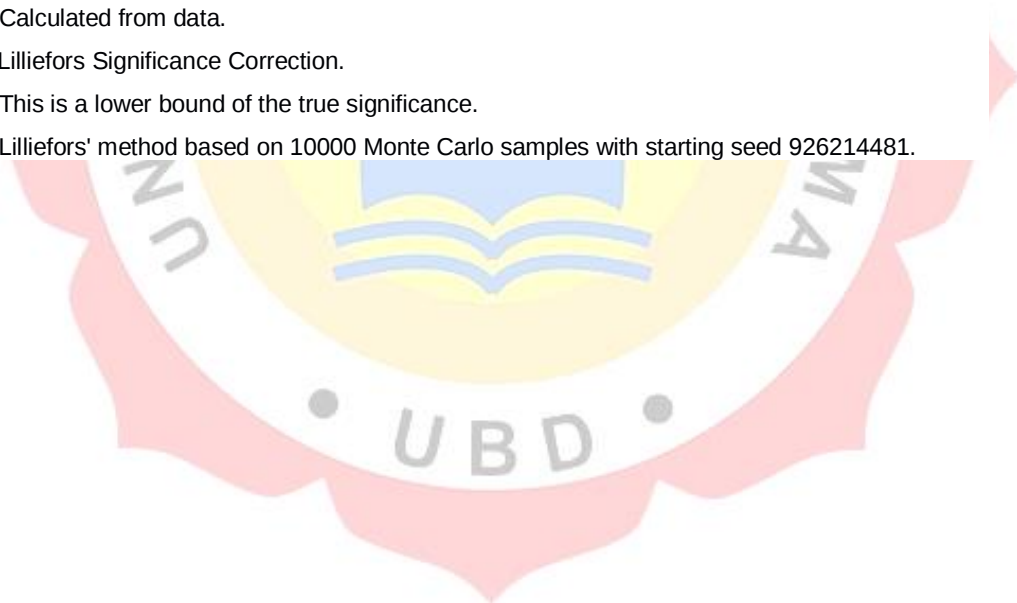
a. Test distribution is Normal.

b. Calculated from data.

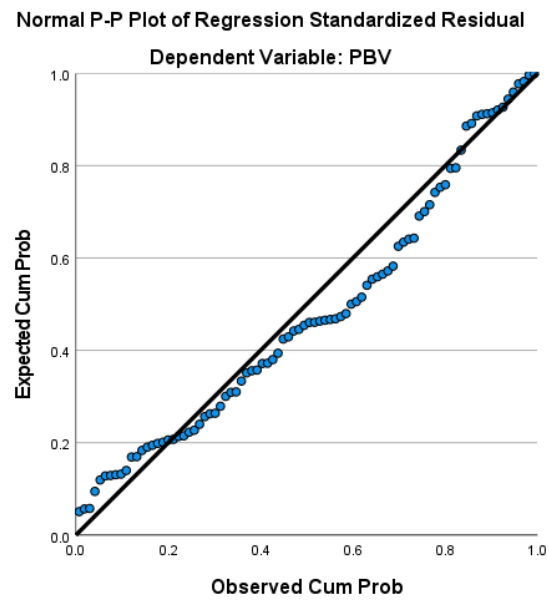
c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

e. Lilliefors' method based on 10000 Monte Carlo samples with starting seed 926214481.



Lampiran 9
Hasil Uji Normalitas



Lampiran 10
Hasil Uji Multikolinearitas

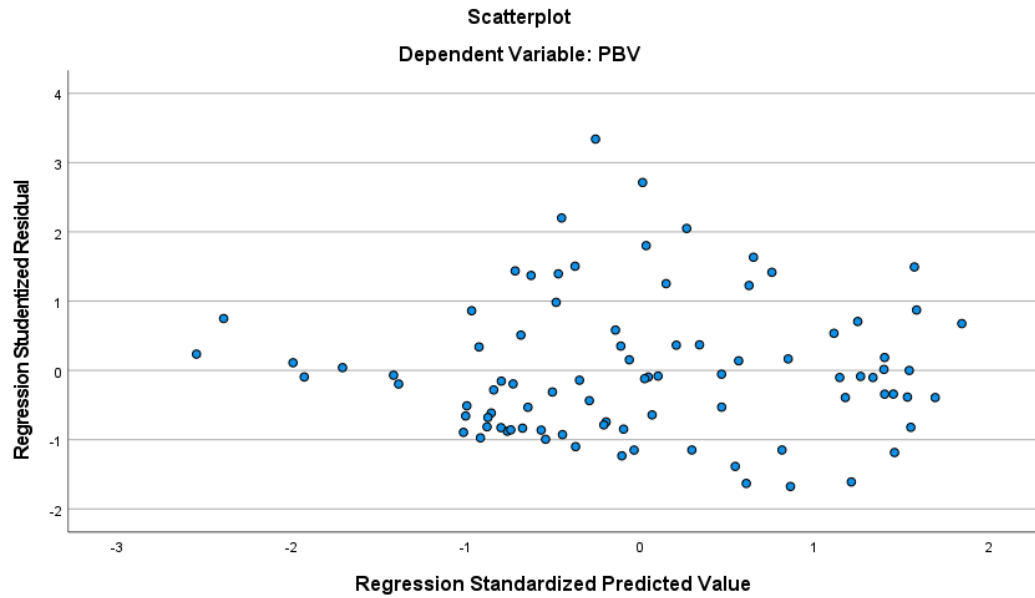
Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	ROA	0.732	1.367
	SIZE	0.889	1.125
	DAR	0.062	16.210
	CR	0.415	2.409
	DER	0.080	12.503

a. Dependent Variable: PBV



Lampiran 11
Hasil Uji Heteroskedastisitas



Lampiran 12
Hasil Autokorelasi

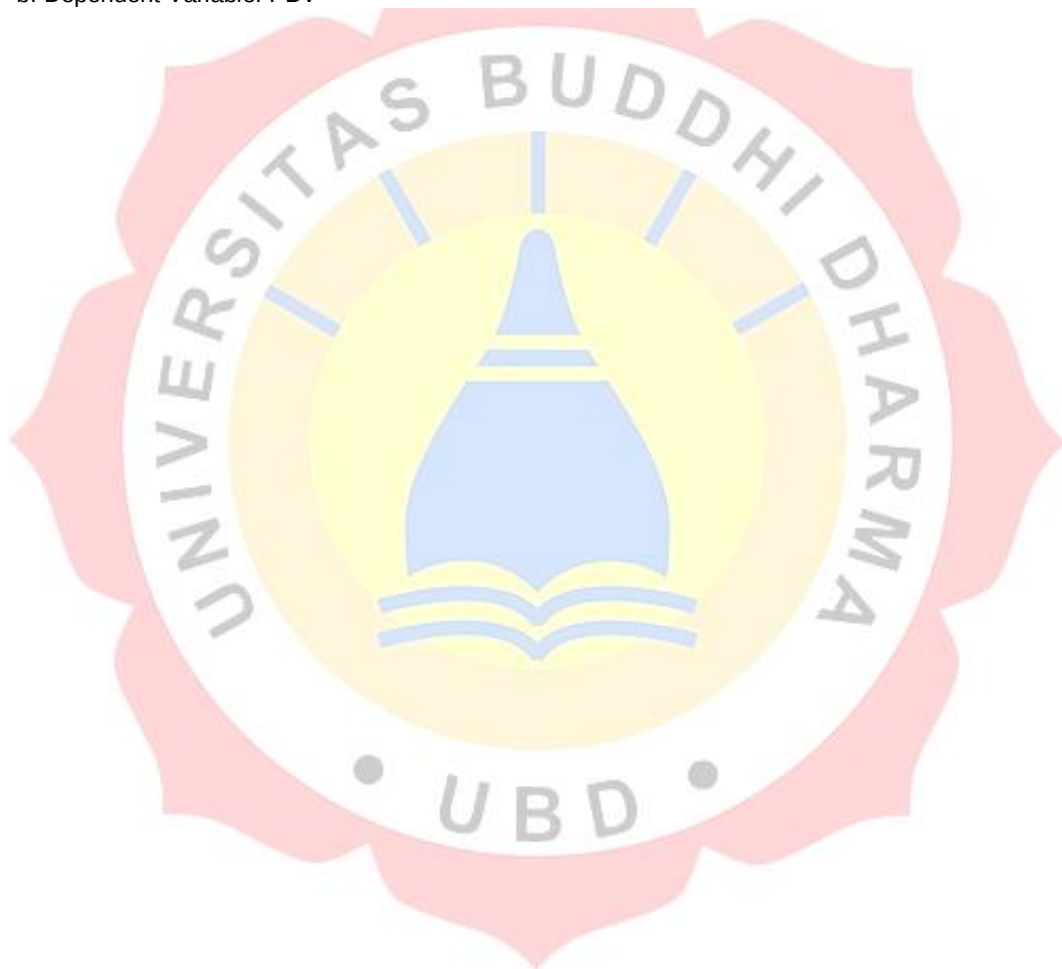
Hasil Uji Autokorelasi (Durbin Watson)

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0.536 ^a	0.287	0.244	1.29245	1.203

a. Predictors: (Constant), DER, SIZE, ROA, CR, DAR

b. Dependent Variable: PBV



Lampiran 13

Hasil Uji Koefisien Determinasi R^2

Hasil Uji Koefisien Determinasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	0.536 ^a	0.287	0.244	1.29245

a. Predictors: (Constant), DER, SIZE, ROA, CR, DAR

b. Dependent Variable: PBV



Lampiran 14

Hasil Uji Analisis Regresi Linear Berganda

hasil Uji Analisis Regresi Linear Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.775	2.692		0.659	0.512
	ROA	8.937	2.919	0.334	3.061	0.003
	SIZE	-0.115	0.090	-0.127	-1.282	0.203
	DAR	8.693	3.748	0.871	2.319	0.023
	CR	0.617	0.247	0.361	2.495	0.015
	DER	-2.105	0.909	-0.763	-2.314	0.023

a. Dependent Variable: PBV



Lampiran 15
Hasil Uji Parsial t

Hasil Uji Parsial T

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.775	2.692		0.659	0.512
	ROA	8.937	2.919	0.334	3.061	0.003
	SIZE	-0.115	0.090	-0.127	-1.282	0.203
	DAR	8.693	3.748	0.871	2.319	0.023
	CR	0.617	0.247	0.361	2.495	0.015
	DER	-2.105	0.909	-0.763	-2.314	0.023

a. Dependent Variable: PBV



Lampiran 16
Hasil Uji Simultan F

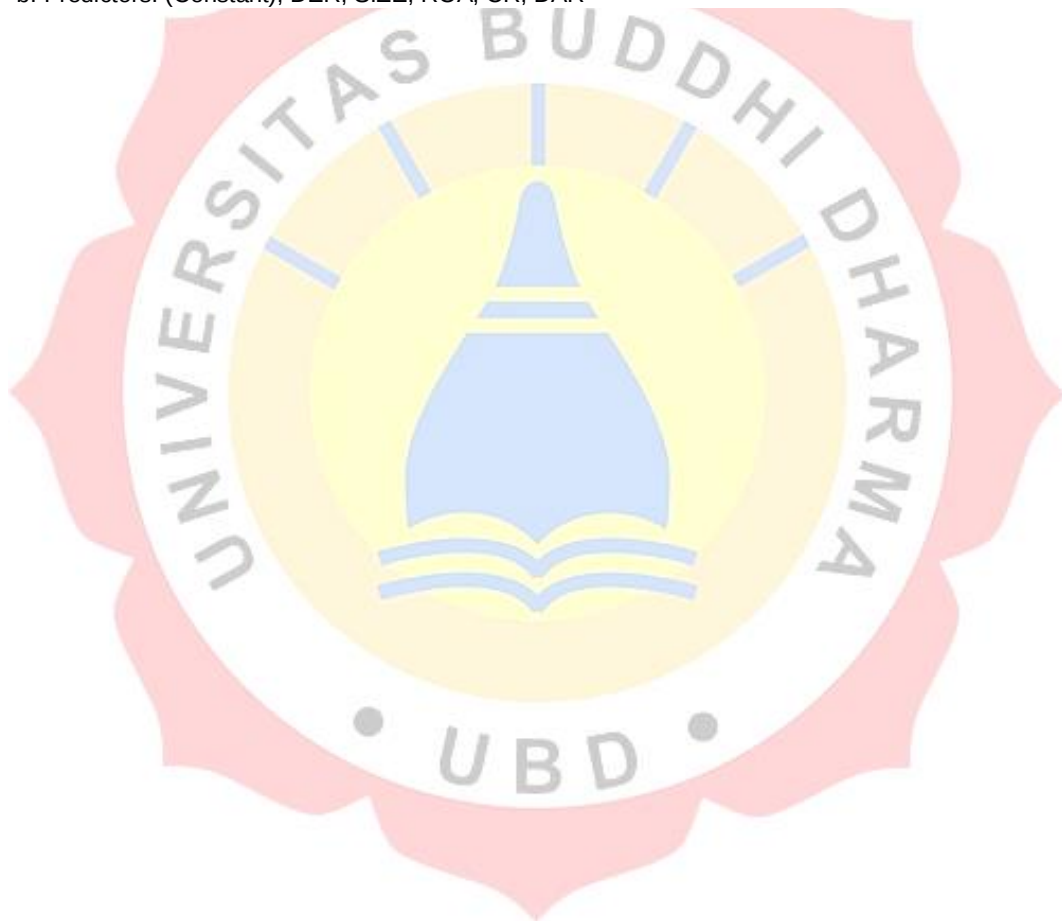
Hasil Uji Simultan F

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	55.190	5	11.038	6.608	0.000 ^b
	Residual	136.974	82	1.670		
	Total	192.165	87			

a. Dependent Variable: PBV

b. Predictors: (Constant), DER, SIZE, ROA, CR, DAR



Lampiran 17

Laporan Keuangan PT. Multi Bintang Indonesia Tbk.

**PT MULTI BINTANG INDONESIA Tbk DAN
ENTITAS ANAK**

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2020 DAN 2019
(Disajikan dalam jutaan Rupiah,
kecuali dinyatakan lain)**

**PT MULTI BINTANG INDONESIA Tbk AND
SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
31 DECEMBER 2020 AND 2019
(Expressed in millions of Rupiah,
unless otherwise stated)**

	Catatan/ Notes	2020	2019	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas	4	633,253	77,797	Cash
Piutang usaha	5			Trade accounts receivable
Pihak ketiga		336,035	858,299	Third parties
Pihak berelasi		738	2,352	Related parties
Persediaan	6	171,037	165,633	Inventories
Beban dibayar di muka	7	36,658	53,757	Prepaid expenses
Pajak pertambahan nilai dibayar di muka		1,656	-	Prepaid value-added tax
Aset derivatif	15	1,858	-	Derivative assets
Aset lancar lainnya		8,026	4,964	Other current assets
Jumlah Aset Lancar		1,189,261	1,162,802	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset tetap	8	1,479,447	1,559,289	Property, plant and equipment
Aset hak-guna	9	24,330	-	Right-of-use assets
Aset pajak tangguhan	25	93,039	89,330	Deferred tax assets
Klaim pengembalian pajak	10	103,036	57,892	Claims for tax refunds
Aset tidak lancar lainnya		18,312	27,637	Other non-current assets
Jumlah Aset Tidak Lancar		1,718,164	1,734,148	Total Non-Current Assets
JUMLAH ASET		2,907,425	2,896,950	TOTAL ASSETS

**PT MULTI BINTANG INDONESIA Tbk DAN
ENTITAS ANAK**

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2020 DAN 2019
(Disajikan dalam jutaan Rupiah,
kecuali dinyatakan lain)**

**PT MULTI BINTANG INDONESIA Tbk AND
SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
31 DECEMBER 2020 AND 2019
(Expressed in millions of Rupiah,
unless otherwise stated)**

	Catatan/ Notes	2020	2019	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha	11			Trade accounts payable
Pihak ketiga		172,781	128,702	Third parties
Pihak berelasi		1,470	10,341	Related parties
Pinjaman jangka pendek	12			Short-term loans
Pihak berelasi		300,000	300,000	Related party
Bank		-	50,000	Bank
Utang pajak	13			Taxes payable
Pajak penghasilan badan		42,334	94,510	Corporate income tax
Pajak-pajak lainnya		17,974	45,936	Other taxes
Jaminan embalasi	14	172,182	225,582	Deposit on containers
Liabilitas derivatif	15	320	565	Derivative liabilities
Liabilitas sewa – bagian jangka pendek	9	5,463	-	Lease liabilities – current portion
Biaya yang masih harus dibayar dan utang lain-lain	16	625,917	733,057	Accrued expenses and other current liabilities
Jumlah Liabilitas Jangka Pendek		1,338,441	1,588,693	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Liabilitas pajak tangguhan	25	96,961	123,463	Deferred tax liabilities
Liabilitas imbalan kerja	27	12,419	13,220	Employee benefits obligation
Liabilitas sewa – bagian jangka panjang	9	20,528	-	Lease liabilities – non-current portion
Liabilitas jangka panjang lainnya		5,670	25,567	Other non-current liabilities
Jumlah Liabilitas Jangka Panjang		135,578	162,250	Total Non-Current Liabilities
Jumlah Liabilitas		1,474,019	1,750,943	Total Liabilities
EKUITAS				EQUITY
Modal saham – nilai nominal Rp 10 (dalam Rupiah penuh) per saham				Share capital – Rp 10 par value (in full Rupiah amount) per share
Modal dasar – 2.107.000.000 saham				Authorized – 2,107,000,000 shares
Modal ditempatkan dan disetor penuh – 2.107.000.000 saham	17	21,070	21,070	Subscribed, issued and paid-up – 2,107,000,000 shares
Tambahan modal disetor	18	1,802	1,802	Additional paid-in capital
Saldo laba				Retained earnings
Ditentukan penggunaannya	19	26	16	Appropriated
Tidak ditentukan penggunaannya		1,410,082	1,122,644	Unappropriated
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk		1,432,980	1,145,532	Equity attributable to the owners of the Company
Kepentingan nonpengendali		426	475	Non-controlling interests
Jumlah Ekuitas		1,433,406	1,146,007	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		2,907,425	2,896,950	TOTAL LIABILITIES AND EQUITY

UBD

PT MULTI BINTANG INDONESIA Tbk DAN ENTITAS ANAK

LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2020 DAN 2019
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

PT MULTI BINTANG INDONESIA Tbk AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEARS ENDED 31 DECEMBER 2020 AND 2019
(Expressed in millions of Rupiah, unless otherwise stated)

	Catatan/ Notes	Tahun berakhir 31 Desember/ Year ended 31 December		
		2020	2019	
PENJUALAN BERSIH	21,29	1,985,009	3,711,405	NET SALES
BEBAN POKOK PENJUALAN	22,29	(1,044,783)	(1,426,351)	COST OF GOODS SOLD
LABA KOTOR		940,226	2,285,054	GROSS PROFIT
Beban penjualan	23	(257,864)	(367,927)	Selling expenses
Beban umum dan administrasi	24,29	(191,970)	(207,854)	General and administrative expenses
Kerugian penurunan nilai piutang usaha	5	(62,605)	(60,508)	Impairment loss on trade accounts receivable
Pendapatan (beban) lain-lain – bersih		5,061	(4,171)	Other income (expense) - net
		(507,378)	(640,460)	
LABA OPERASI		432,848	1,644,594	OPERATING PROFIT
Beban keuangan		(63,650)	(44,576)	Finance costs
Pendapatan keuangan		27,272	26,594	Finance income
BEBAN KEUANGAN BERSIH		(36,378)	(17,982)	NET FINANCE COSTS
LABA SEBELUM PAJAK		396,470	1,626,612	PROFIT BEFORE TAX
Beban pajak penghasilan	25	(110,853)	(420,553)	Income tax expense
LABA		285,617	1,206,059	PROFIT
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Pos-pos yang tidak akan direklasifikasi ke laba rugi				Items that will not be reclassified to profit or loss
Pengukuran kembali liabilitas imbalan pasti	27	3,781	1,353	Remeasurement of defined benefit liability
Pajak atas penghasilan komprehensif lain	25	(756)	(338)	Tax on other comprehensive income
JUMLAH PENGHASILAN KOMPREHENSIF LAIN		3,025	1,015	TOTAL OTHER COMPREHENSIVE INCOME
JUMLAH PENGHASILAN KOMPREHENSIF		288,642	1,207,074	TOTAL COMPREHENSIVE INCOME
JUMLAH LABA (RUGI) BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL PROFIT (LOSS) ATTRIBUTABLE TO:
Pemilik entitas induk		285,666	1,205,743	Owners of the Company
Kepentingan nonpengendali		(49)	316	Non-controlling interest
		285,617	1,206,059	
JUMLAH PENGHASILAN KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:
Pemilik entitas induk		288,690	1,206,758	Owners of the Company
Kepentingan nonpengendali		(48)	316	Non-controlling interest
		288,642	1,207,074	
Laba dasar per saham (dalam nilai penuh)	28	136	572	Basic earnings per share (in full amount)

Lihat Catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian tidak terpisahkan dari Laporan Keuangan Konsolidasian ini.

See Notes to the Consolidated Financial Statements, which form an integral part of these Consolidated Financial Statements.

PT MULTI BINTANG INDONESIA Tbk DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2020 DAN 2019
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

PT MULTI BINTANG INDONESIA Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED 31 DECEMBER 2020 AND 2019
(Expressed in millions of Rupiah, unless otherwise stated)

	Modal ditempatkan dan disetor penuh/ Issued and fully paid Share capital	Tambahan modal disetor/ Additional paid-up capital	Saldo laba/Retained earnings	Ekuitas yang dapat dibagikan kepada pemilik entitas induk/ Equity attributable to the owners of the Company	Kepentingan nonpengendali/ Non-controlling interest	Jumlah ekuitas/ Total equity	
Catatan/ Notes	Share capital	Additional paid-up capital	Surplus ditentukan penggunaannya/ Appropriated	Belum ditentukan penggunaannya/ Unappropriated			
Saldo per 31 Desember 2018	21.070	1.802	15	1.144.268	1.167.155	381	1.167.536
Penghasilan komprehensif - 2019							Balance as of 31 December 2018
Laba	-	-	-	1.205.743	1.205.743	316	1.206.059
Jumlah penghasilan komprehensif lain	-	-	-	1.015	1.015	-	1.015
							Comprehensive Income - 2019
							Total other comprehensive income
Dividen kas oleh entitas anak							Cash dividends by the subsidiaries
Dividen kas	-	-	-	(1.228.381)	(1.228.381)	(222)	(222)
Pembentukan cadangan umum	-	-	1	(1)	-	-	Cash dividends
Saldo per 31 Desember 2019	21.070	1.802	16	1.122.644	1.145.532	475	1.146.007
							Balance as of 31 December 2019
Pemusutan atas penerapan awal PSAK 73 - Sewa	-	-	-	(1.242)	(1.242)	(1)	(1.243)
Saldo per 1 Januari 2020 setelah penyesuaian	21.070	1.802	16	1.121.402	1.144.290	474	1.144.764
							Adjustment on initial application of PSAK 73 - Leases
Penghasilan komprehensif - 2020							Adjusted balance as of 1 January 2020
Laba (rugi)	-	-	-	285.666	285.666	(49)	285.617
Jumlah penghasilan komprehensif lain	-	-	-	3.024	3.024	1	3.025
							Comprehensive Income - 2020
							Profit (loss)
							Total other comprehensive income
Pembentukan cadangan umum	-	-	10	(10)	-	-	Appropriation for general reserve
Saldo per 31 Desember 2020	21.070	1.802	26	1.410.082	1.432.980	426	1.433.406
							Balance as of 31 December 2020

Uraian Catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian tidak terpisahkan dari Laporan Keuangan Konsolidasian ini.

See Notes to the Consolidated Financial Statements, which form an integral part of these Consolidated Financial Statements.

PT MULTI BINTANG INDONESIA Tbk DAN ENTITAS ANAK

LAPORAN ARUS KAS KONSOLIDASIAN UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2020 DAN 2019
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

PT MULTI BINTANG INDONESIA Tbk AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED 31 DECEMBER 2020 AND 2019
(Expressed in millions of Rupiah, unless otherwise stated)

	2020	2019	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	2,455,900	3,465,660	Cash received from customers
Pembayaran kas kepada pemasok dan karyawan	(1,300,113)	(1,663,678)	Cash paid to suppliers and employees
Kas dihasilkan dari operasi	1,155,787	1,801,982	Cash generated from operations
Penerimaan bunga	27,272	26,594	Interest received
Pembayaran bunga	(63,736)	(44,558)	Interest paid
Pembayaran pajak penghasilan	(246,674)	(456,918)	Cash paid for income taxes
Penerimaan pengembalian pajak	-	7,424	Cash received from tax refunds
Kas bersih diperoleh dari aktivitas operasi	872,649	1,334,524	Net cash from operating activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan aset tetap	(255,406)	(322,284)	Acquisitions of property, plant and equipment
Hasil penjualan aset tetap	2,712	1,984	Proceeds from sale of property, plant and equipment
Kas neto digunakan untuk aktivitas investasi	(252,694)	(320,300)	Net cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Pembayaran dividen tunai	(500)	(1,224,323)	Cash dividends paid
Pembayaran liabilitas sewa	(13,999)	-	Payments of lease liabilities
Penerimaan utang bank jangka pendek	1,500,000	1,930,000	Proceeds from short-term bank loans
Pembayaran utang bank jangka pendek	(1,550,000)	(1,950,000)	Payments of short-term bank loans
Kas bersih digunakan untuk aktivitas pendanaan	(64,499)	(1,244,323)	Net cash used in financing activities
KENAIKAN (PENURUNAN) BERSIH KAS	555,456	(230,099)	NET INCREASE (DECREASE) IN CASH
KAS AWAL TAHUN	77,797	307,896	CASH AT BEGINNING OF THE YEAR
KAS AKHIR TAHUN	633,253	77,797	CASH AT END OF THE YEAR

**PT MULTI BINTANG INDONESIA Tbk DAN
ENTITAS ANAK**

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2022 DAN 2021**
(Disajikan dalam jutaan Rupiah,
kecuali dinyatakan lain)

**PT MULTI BINTANG INDONESIA Tbk AND
SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
31 DECEMBER 2022 AND 2021**
(Expressed in millions of Rupiah,
unless otherwise stated)

	Catatan/ Notes	2022	2021	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	4	842,329	638,197	Cash and cash equivalents
Piutang usaha	5			Trade receivables
Pihak ketiga		445,676	327,812	Third parties
Pihak berelasi		1,261	1,387	Related parties
Persediaan	6	267,023	208,324	Inventories
Beban dibayar di muka	7	55,252	38,549	Prepaid expenses
Aset derivatif	15,32	1,502	-	Derivative assets
Aset lancar lainnya		36,214	26,843	Other current assets
Jumlah Aset Lancar		1,649,257	1,241,112	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset tetap	8	1,468,317	1,406,550	Property, plant and equipment
Aset hak-guna	9	38,321	36,536	Right-of-use assets
Aset pajak tangguhan	25	140,780	97,462	Deferred tax assets
Klaim pengembalian pajak	10	61,972	130,297	Claims for tax refunds
Aset tidak lancar lainnya		15,855	10,060	Other non-current assets
Jumlah Aset Tidak Lancar		1,725,245	1,680,905	Total Non-Current Assets
JUMLAH ASET		3,374,502	2,922,017	TOTAL ASSETS



**PT MULTI BINTANG INDONESIA Tbk DAN
ENTITAS ANAK**

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2022 DAN 2021
(Disajikan dalam jutaan Rupiah,
kecuali dinyatakan lain)**

**PT MULTI BINTANG INDONESIA Tbk AND
SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
31 DECEMBER 2022 AND 2021
(Expressed in millions of Rupiah,
unless otherwise stated)**

	Catatan/ Notes	2022	2021	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha	11			Trade payables
Pihak ketiga		266,951	192,638	Third parties
Pihak berelasi		2,114	-	Related parties
Pinjaman jangka pendek	12			Short-term loans
Pihak berelasi		300,000	300,000	Related party
Bank		100,000	100,000	Bank
Utang pajak	13			Taxes payable
Pajak penghasilan badan		95,820	93,828	Corporate income tax
Pajak-pajak lainnya		104,614	30,920	Other taxes
Jaminan embelasi	14	155,795	129,554	Deposit on containers
Liabilitas derivatif	15,32	20	349	Derivative liabilities
Liabilitas sewa – bagian jangka pendek	9	16,243	11,305	Lease liabilities – current portion
Beban yang masih harus dibayar dan utang lain-lain	16	1,113,220	824,106	Accrued expenses and other current liabilities
Jumlah Liabilitas Jangka Pendek		2,154,777	1,682,700	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Liabilitas pajak tangguhan	25	100,070	95,648	Deferred tax liabilities
Liabilitas imbalan kerja	27	6,892	7,177	Employee benefits obligation
Liabilitas sewa – bagian jangka panjang	9	24,853	27,449	Lease liabilities – non-current portion
Liabilitas jangka panjang lainnya		14,635	9,886	Other non-current liabilities
Jumlah Liabilitas Jangka Panjang		146,450	140,160	Total Non-Current Liabilities
Jumlah Liabilitas		2,301,227	1,822,860	Total Liabilities
EKUITAS				EQUITY
Modal saham – nilai nominal Rp 10 (dalam Rupiah penuh) per saham				Share capital – Rp 10 par value (in full Rupiah amount) per share
Modal dasar – 2,107,000,000 saham				Authorized – 2,107,000,000 shares
Modal ditempatkan dan disetor penuh – 2,107,000,000 saham				Subscribed, issued and paid-up – 2,107,000,000 shares
Tambahan modal disetor	17	21,070	21,070	Additional paid-in capital
Saldo laba	18	1,802	1,802	Retained earnings
Ditentukan penggunaannya	19	46	36	Appropriated
Tidak ditentukan penggunaannya		1,049,739	1,075,743	Unappropriated
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk		1,072,657	1,098,651	Equity attributable to the owners of the Company
Kepentingan nonpengendali		618	506	Non-controlling interests
Jumlah Ekuitas		1,073,275	1,099,157	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		3,374,502	2,922,017	TOTAL LIABILITIES AND EQUITY

Lihat Catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian tidak terpisahkan dari Laporan Keuangan Konsolidasian ini.

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PT MULTI BINTANG INDONESIA Tbk DAN ENTITAS ANAK

LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2022 DAN 2021
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

PT MULTI BINTANG INDONESIA Tbk AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021
(Expressed in millions of Rupiah, unless otherwise stated)

	Catatan/ Notes	Tahun berakhir 31 Desember/ Year ended 31 December		
		2022	2021	
PENJUALAN BERSIH	21, 29	3,114,907	2,473,681	NET SALES
BEBAN POKOK PENJUALAN	22, 29	(1,191,216)	(1,111,984)	COST OF GOODS SOLD
LABA KOTOR		1,923,691	1,361,697	GROSS PROFIT
Beban penjualan	23	(431,604)	(293,851)	Selling expenses
Beban umum dan administrasi	24	(227,798)	(195,147)	General and administrative expenses
(Kerugian penurunan) keuntungan pemulihan nilai piutang usaha	5	(7,390)	26,391	(Impairment loss) gain on recovery on trade receivables
Laba (rugi) selisih kurs - bersih		462	(5,494)	Currency exchange gain (loss) - net
Pendapatan lain-lain		23	-	Other income
Beban lain-lain		-	(2,844)	Other expenses
		(666,307)	(470,945)	
LABA OPERASI		1,257,384	890,752	OPERATING PROFIT
Beban keuangan		(21,959)	(25,835)	Finance costs
Pendapatan keuangan		11,062	12,864	Finance income
BEBAN KEUANGAN BERSIH		(10,897)	(12,971)	NET FINANCE COSTS
LABA SEBELUM PAJAK		1,246,487	877,781	PROFIT BEFORE TAX
Beban pajak penghasilan	25	(321,581)	(211,931)	Income tax expense
LABA		924,906	665,850	PROFIT
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Pos-pos yang tidak akan direklasifikasi ke laba rugi				Items that will not be reclassified to profit or loss
Pengukuran kembali liabilitas imbalan pasti	27	569	1,044	Remeasurement of defined benefit liability
Pajak atas penghasilan komprehensif lain	25	(125)	(230)	Tax on other comprehensive income
JUMLAH PENGHASILAN KOMPREHENSIF LAIN		444	814	TOTAL OTHER COMPREHENSIVE INCOME
JUMLAH PENGHASILAN KOMPREHENSIF		925,350	666,664	TOTAL COMPREHENSIVE INCOME
JUMLAH LABA BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL PROFIT ATTRIBUTABLE TO:
Pemilik entitas induk		924,767	665,682	Owners of the Company
Kepentingan nonpengendali		139	168	Non-controlling interest
		<u>924,906</u>	<u>665,850</u>	
JUMLAH PENGHASILAN KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:
Pemilik entitas induk		925,211	666,496	Owners of the Company
Kepentingan nonpengendali		139	168	Non-controlling interest
		<u>925,350</u>	<u>666,664</u>	
Laba per saham: dasar (dalam nilai penuh)	28	439	316	Basic earnings per share (in full amount)

Lihat Catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian tidak terpisahkan dari Laporan Keuangan Konsolidasian ini.

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PT MULTI BINTANG INDONESIA Tbk DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2022 DAN 2021
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

PT MULTI BINTANG INDONESIA Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021
(Expressed in millions of Rupiah, unless otherwise stated)

	Modal ditempatkan dan disetor penuh/Issued and fully paid	Tambahan modal disetor/Additional paid-in capital	Saldo laba/Retained earnings	Ekuitas yang dapat ditransferkan kepada pemilik entitas induk/Equity attributable to the owners of the Company	Kepentingan nonpengendali/Non-controlling interest	Jumlah ekuitas/Total equity	
Catatan/Notes	Share capital	capital	Appropriated	Unappropriated			
Saldo per 31 Desember 2020	21.070	1.802	26	1.410.082	1.432.980	426	1.433.406
							Balance as of 31 December 2020
Penjelasan komprehensif - 2021							Comprehensive Income - 2021
Laba	-	-	-	665.682	665.682	188	665.850
Jumlah penghasilan komprehensif lain	-	-	-	814	814	-	814
							Profit
							Total other comprehensive income
Dividen Tunai							
Dividen Kas oleh entitas anak	-	-	-	(1.000.825)	(1.000.825)	-	(1.000.825)
Pembentukan cadangan umum	-	-	10	-	-	(88)	(88)
Saldo per 31 Desember 2021	21.070	1.802	36	1.075.743	1.098.651	506	1.099.157
							Appropriation for general reserve
							Balance as of 31 December 2021
Penjelasan komprehensif - 2022							Comprehensive Income - 2022
Laba	-	-	-	924.787	924.787	139	924.908
Jumlah penghasilan komprehensif lain	-	-	-	444	444	-	444
							Profit
							Total other comprehensive income
Dividen Tunai							
Dividen Kas oleh entitas anak	-	-	-	(951.205)	(951.205)	-	(951.205)
Pembentukan cadangan umum	-	-	10	-	-	(27)	(27)
Saldo per 31 Desember 2022	21.070	1.802	46	1.049.759	1.072.657	618	1.073.275
							Appropriation for general reserve
							Balance as of 31 December 2022

Uraian Catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian tidak terpisahkan dari Laporan Keuangan Konsolidasian ini.

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PT MULTI BINTANG INDONESIA Tbk DAN ENTITAS ANAK

LAPORAN ARUS KAS KONSOLIDASIAN UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2022 DAN 2021
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

PT MULTI BINTANG INDONESIA Tbk AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021
(Expressed in millions of Rupiah, unless otherwise stated)

	Catatan/ Notes	Tahun berakhir 31 Desember/ Year ended 31 December		
		2022	2021	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan		3,023,818	2,437,862	Cash received from customers
Pembayaran kas kepada pemasok dan karyawan		(1,251,912)	(1,084,469)	Cash paid to suppliers and employees
Kas dihasilkan dari operasi		1,771,906	1,353,393	Cash generated from operations
Penerimaan bunga		11,062	12,864	Interest received
Pembayaran bunga		(18,737)	(26,086)	Interest paid
Pembayaran pajak penghasilan		(323,522)	(174,654)	Cash paid for income taxes
Penerimaan pengembalian pajak		49,351	2,488	Cash received from tax refunds
Kas bersih diperoleh dari aktivitas operasi		1,490,060	1,168,005	Net cash from operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan aset tetap dan aset hak-guna		(318,737)	(252,366)	Acquisitions of property, plant and equipment and right-of-use assets
Hasil penjualan aset tetap	8	7	51	Proceeds from sale of property, plant and equipment
Kas bersih digunakan untuk aktivitas investasi		(318,730)	(252,315)	Net cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Pembayaran dividen tunai		(947,443)	(997,122)	Cash dividends paid
Pembayaran liabilitas sewa	34	(19,755)	(13,624)	Payments of lease liabilities
Penerimaan utang bank jangka pendek	34	750,000	1,150,000	Proceeds from short-term bank loans
Pembayaran utang bank jangka pendek	34	(750,000)	(1,050,000)	Payments of short-term bank loans
Kas bersih digunakan untuk aktivitas pendanaan		(967,198)	(910,746)	Net cash used in financing activities
KENAIKAN BERSIH KAS DAN SETARA KAS		204,132	4,944	NET INCREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	4	638,197	633,253	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
KAS DAN SETARA KAS AKHIR TAHUN	4	842,329	638,197	CASH AND CASH EQUIVALENTS AT END OF THE YEAR