

BAB V

PENUTUP

A. Kesimpulan

Berdasarkan hasil analisis dan pembahasan pada bab sebelumnya maka dapat ditarik kesimpulan sebagai berikut:

1. Berdasarkan hasil uji hipotesis pada variabel pertama (H_1) dalam penelitian ini, dapat diketahui bahwa variabel Ukuran Perusahaan memperoleh nilai signifikan senilai 0,649 yang artinya ukuran perusahaan tidak berpengaruh terhadap agresivitas pajak. Maka H_1 ditolak.
2. Berdasarkan hasil uji hipotesis pada variabel kedua (H_2) dalam penelitian ini, dapat diketahui bahwa variabel Likuiditas memperoleh nilai signifikan senilai 0,005 yang artinya Likuiditas berpengaruh terhadap agresivitas pajak. Maka H_2 diterima.
3. Berdasarkan hasil uji hipotesis pada variabel ketiga (H_3) dalam penelitian ini, dapat diketahui bahwa variabel *Leverage* memperoleh nilai signifikan senilai 0,027 yang artinya *Leverage* berpengaruh terhadap agresivitas pajak. Maka H_3 diterima.
4. Berdasarkan hasil uji hipotesis pada variabel keempat (H_4) dalam penelitian ini, dapat diketahui bahwa variabel Komisaris Independen

memperoleh nilai signifikan senilai 0,000 yang artinya Komisaris Independen berpengaruh terhadap agresivitas pajak. Maka H₄ diterima.

5. Berdasarkan hasil uji signifikansi simultan (Uji F) dalam penelitian ini bahwa nilai $f_{hitung} > f_{tabel}$ ($12,400 > 2,45$) dengan nilai signifikan 0,000 yang artinya ukuran perusahaan, likuiditas, *leverage* dan komisaris independen secara simultan berpengaruh terhadap agresivitas pajak. Maka dapat diberikan kesimpulan bahwa H₅ diterima.

B. Saran

Penelitian ini memiliki beberapa keterbatasan, sehingga peneliti mengajukan beberapa saran berdasarkan hal sebagai berikut :

1. Bagi peneliti selanjutnya

- a. Penelitian selanjutnya diharapkan dapat menambahkan jumlah sampel agar lebih mendapatkan gambaran secara lebih menyeluruh yang dapat mempengaruhi hasil penelitian
- b. Penelitian selanjutnya, diharapkan lebih mempertimbangkan dalam pemilihan variabel-variabel yang lebih berpengaruh terhadap agresivitas pajak seperti *corporate social responsibilty* atau memiliki faktor lebih kuat untuk mempengaruhi agresivitas pajak.

- c. Penelitian selanjutnya dapat disarankan untuk menggunakan sektor perusahaan yang terindikasi memiliki potensi penghindaran pajak yang tinggi seperti sektor *property real estate*, *transportation* dll.

2. Bagi investor

Hasil penelitian ini diharapkan dapat membantu para investor sebagai bahan pertimbangan dalam pengambilan keputusan investasi dalam suatu kinerja perusahaan. Agresivitas pajak dapat berdampak kepada pihak yang terlibat seperti perusahaan dan investor.

3. Bagi perusahaan

Hasil penelitian diharapkan dengan adanya penelitian ini dapat memberi pengetahuan pada manajemen perusahaan sehingga dapat lebih memperhatikan tindakan yang akan dilakukan dan memahami risiko yang harus dipertanggungjawabkan apabila adanya berkaitan dengan agresivitas pajak.

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SURAT IZIN SURVEI & RISET

No.SISR-13141/ICaMEL/03-2024

Menunjuk surat nomor 050/Perm./BAA/II/2024 tanggal 15 Februari 2024 perihal permohonan izin penelitian bagi Mahasiswa Universitas Buddhi Dharma bersama ini kami memberikan izin mengakses dan menggunakan data-data pasar modal yang tersimpan di perusahaan kami untuk keperluan riset dan penyusunan Skripsi kepada peneliti di bawah ini:

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LAMPIRAN I
Hasil Perhitungan Agresivitas Pajak

KODE	TAHUN	BEBAN PAJAK	LABA SEBELUM PAJAK	ETR
ADES	2019	26,294,000,000	110,179,000,000	0.24
	2020	32,130,000,000	167,919,000,000	0.19
	2021	72,070,000,000	337,828,000,000	0.21
	2022	99,336,000,000	464,308,000,000	0.21
BISI	2019	97,819,000,000	404,771,000,000	0.24
	2020	89,271,000,000	364,938,000,000	0.24
	2021	96,375,000,000	477,367,000,000	0.20
	2022	121,652,000,000	644,894,000,000	0.19
BUDI	2019	19,884,000,000	83,905,000,000	0.24
	2020	2,219,000,000	69,312,000,000	0.03
	2021	22,242,000,000	113,965,000,000	0.20
	2022	22,966,000,000	116,031,000,000	0.20
CAMP	2019	22,776,643,675	99,535,473,132	0.23
	2020	12,770,532,085	56,816,360,398	0.22
	2021	25,868,124,540	125,146,931,830	0.21
	2022	32,656,976,880	153,914,313,784	0.21

CEKA	2019	69,673,049,453	285,132,249,695	0.24
	2020	51,052,197,134	232,864,791,126	0.22
	2021	49,267,827,129	236,334,817,214	0.21
	2022	62,444,562,911	283,149,105,983	0.22
CLEO	2019	41,911,127,844	172,667,589,552	0.24
	2020	36,192,322,490	168,964,556,985	0.21
	2021	49,631,575,033	230,343,242,053	0.22
	2022	53,632,527,980	249,231,376,669	0.22
COCO	2019	2,806,484,715	10,763,692,936	0.26
	2020	976,914,774	3,715,043,422	0.26
	2021	2,217,229,983	10,749,861,691	0.21
	2022	3,585,734,134	10,206,166,830	0.35
CPIN	2019	966,415,000,000	4,608,641,000,000	0.21
	2020	921,865,000,000	4,767,698,000,000	0.19
	2021	1,014,536,000,000	4,633,546,000,000	0.22
	2022	606,823,000,000	3,537,180,000,000	0.17
CSRA	2019	18,640,252,919	47,800,932,092	0.39
	2020	18,065,038,750	90,431,688,088	0.20
	2021	77,475,426,606	337,125,715,403	0.23
	2022	77,292,697,704	329,699,366,435	0.23

DLTA	2019	94,622,038,000	412,437,215,000	0.23
	2020	41,238,718,000	164,704,480,000	0.25
	2021	52,872,873,000	240,865,871,000	0.22
	2022	64,145,853,000	294,211,660,000	0.22
ENZO	2019	1,458,192,035	2,436,315,083	0.60
	2020	765,001,787	1,961,924,206	0.39
	2021	2,899,934,390	13,091,610,703	0.22
	2022	1,642,932,174	3,787,473,545	0.43
FISH	2019	5,363,459,000	16,707,013,000	0.32
	2020	5,750,610,000	25,226,845,000	0.23
	2021	6,985,181,000	36,222,281,000	0.19
	2022	9,367,628,000	42,124,122,000	0.22
GOOD	2019	144,800,646,365	580,567,005,845	0.25
	2020	94,881,135,256	339,984,897,163	0.28
	2021	64,140,016,834,125	632,654,506,311	101.4
	2022	152,537,429,078	674,251,464,663	0.23
HOKI	2019	38,455,949,448	142,179,083,420	0.27
	2020	12,836,262,144	50,874,681,549	0.25
	2021	5,270,489,762	17,115,171,923	0.31
	2022	571,408,608	661,981,085	0.86

ICBP	2019	2,076,943,000,000	7,436,972,000,000	0.28
	2020	2,540,073,000,000	9,958,647,000,000	0.26
	2021	2,038,227,000,000	9,950,170,000,000	0.20
	2022	1,803,191,000,000	7,525,385,000,000	0.24
INDF	2019	2,846,668,000,000	8,749,397,000,000	0.33
	2020	3,674,268,000,000	12,426,334,000,000	0.30
	2021	3,258,958,000,000	14,488,653,000,000	0.22
	2022	3,126,196,000,000	12,318,765,000,000	0.25
JPFA	2019	700,563,000,000	2,584,420,000,000	0.27
	2020	457,187,000,000	1,459,563,000,000	0.31
	2021	662,951,000,000	2,793,847,000,000	0.24
	2022	463,598,000,000	1,954,529,000,000	0.24
KEJU	2019	38,578,081,614	136,625,747,757	0.28
	2020	36,207,240,010	157,207,256,439	0.23
	2021	38,470,328,811	183,170,597,779	0.21
	2022	33,019,161,585	150,389,911,968	0.22
LSIP	2019	100,113,000,000	352,743,000,000	0.28
	2020	164,949,000,000	860,439,000,000	0.19
	2021	256,752,000,000	1,248,382,000,000	0.21
	2022	248,240,000,000	1,283,525,000,000	0.19

MAIN	2019	96,351,729,000	248,776,840,000	0.39
	2020	59,023,599,000	20,070,557,000	2.94
	2021	15,880,531,000	76,257,016,000	0.21
	2022	5,611,557,000	31,829,214,000	0.18
PMMP	2019	4,436,020,000	10,185,957,000	0.44
	2020	1,821,660,000	12,071,133,000	0.15
	2021	2,755,675,000	12,050,043,000	0.23
	2022	375,473,000	7,167,850,000	0.05
SIPD	2019	30,265,000,000	110,041,000,000	0.28
	2020	18,540,000,000	46,806,000,000	0.40
	2021	11,871,000,000	23,648,000,000	0.50
	2022	9,054,000,000	209,049,000,000	0.04
SKBM	2019	4,206,032,677	5,163,201,735	0.81
	2020	8,153,020,233	13,568,762,041	0.60
	2021	14,445,119,241	44,152,540,846	0.33
	2022	30,551,909,967	117,187,513,903	0.26
SKLT	2019	11,838,578,678	56,782,206,578	0.21
	2020	13,153,736,835	55,673,983,557	0.24
	2021	17,201,239,321	101,725,399,549	0.17
	2022	17,574,233,946	92,439,536,022	0.19

SMAR	2019	267,355,000,000	1,166,053,000,000	0.23
	2020	547,982,000,000	2,087,780,000,000	0.26
	2021	764,322,000,000	3,593,740,000,000	0.21
	2022	1,301,015,000,000	6,805,971,000,000	0.19
SSMS	2019	142,510,662,000	154,592,621,000	0.92
	2020	318,690,994,000	899,545,934,000	0.35
	2021	347,081,310,000	1,873,952,184,000	0.19
	2022	427,447,333,000	2,275,566,311,000	0.19
STTP	2019	124,452,770,582	607,043,293,422	0.21
	2020	144,978,315,572	773,607,195,121	0.19
	2021	147,614,953,252	765,188,720,115	0.19
	2022	132,199,514,819	756,723,520,605	0.17
TAPG	2019	157,466,000,000	344,986,000,000	0.46
	2020	138,149,000,000	1,070,884,000,000	0.13
	2021	222,517,000,000	1,421,264,000,000	0.16
	2022	600,536,000,000	3,689,281,000,000	0.16
TBLA	2019	244,124,000,000	905,158,000,000	0.27
	2020	220,604,000,000	901,334,000,000	0.24
	2021	230,954,000,000	1,022,870,000,000	0.23
	2022	218,878,000,000	1,020,318,000,000	0.21

TGKA	2019	124,628,450,914	553,046,935,019	0.23
	2020	146,723,611,085	625,284,763,496	0.23
	2021	127,061,757,162	608,171,241,151	0.21
	2022	126,640,962,325	604,907,275,214	0.21

LAMPIRAN II
Hasil Perhitungan Ukuran Perusahaan

KODE	TAHUN	TOTAL ASSET	UKURAN PERUSAHAAN
ADES	2019	822,375,000,000	27.44
	2020	958,791,000,000	27.59
	2021	1,304,108,000,000	27.90
	2022	1,645,582,000,000	28.13
BISI	2019	2,941,056,000,000	28.71
	2020	2,914,979,000,000	28.70
	2021	3,132,202,000,000	28.77
	2022	3,410,481,000,000	28.86
BUDI	2019	2,999,767,000,000	28.73
	2020	2,963,007,000,000	28.72
	2021	2,993,218,000,000	28.73
	2022	3,173,651,000,000	28.79
CAMP	2019	1,057,529,235,985	27.69
	2020	1,086,873,666,641	27.71
	2021	1,146,235,578,463	27.77
	2022	1,074,777,460,412	27.70

SKBM	2019	1,820,383,352,811	28.23
	2020	1,768,660,546,754	28.20
	2021	1,970,428,120,056	28.31
	2022	2,042,199,577,083	28.35
SKLT	2019	790,845,543,826	27.40
	2020	773,863,042,440	27.37
	2021	889,125,250,792	27.51
	2022	1,033,289,474,829	27.66
SMAR	2019	27,787,527,000,000	30.96
	2020	35,026,171,000,000	31.19
	2021	40,345,003,000,000	31.33
	2022	42,600,814,000,000	31.38
SSMS	2019	11,845,204,657,000	30.10
	2020	12,775,930,059,000	30.18
	2021	13,850,610,076,000	30.26
	2022	13,969,704,123,000	30.27
STTP	2019	2,881,563,083,954	28.69
	2020	3,448,995,059,882	28.87
	2021	3,919,243,683,748	29.00
	2022	4,590,737,849,889	29.16
TAPG	2019	12,265,776,000,000	30.14
	2020	12,323,970,000,000	30.14
	2021	12,446,326,000,000	30.15
	2022	14,526,124,000,000	30.31
TBLA	2019	17,363,003,000,000	30.49
	2020	19,431,293,000,000	30.60
	2021	21,084,017,000,000	30.68
	2022	23,673,644,000,000	30.80
TGKA	2019	2,995,872,438,975	28.73
	2020	3,361,956,197,960	28.84
	2021	3,403,961,007,490	28.86
	2022	4,181,760,862,637	29.06

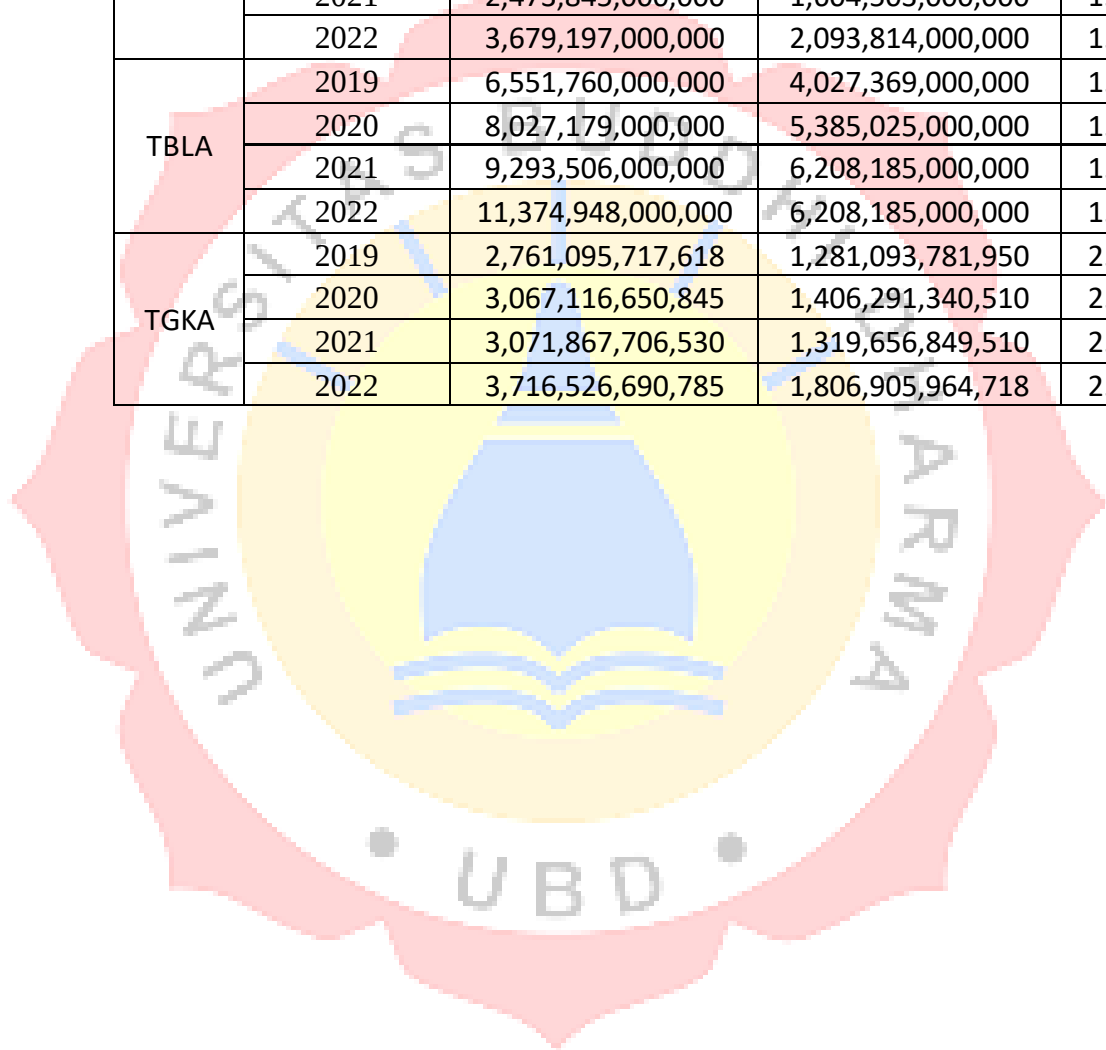
LAMPIRAN III
Hasil Perhitungan Likuiditas

KODE	TAHUN	ASET LANCAR	UTANG LANCAR	CR
ADES	2019	351,120,000,000	175,191,000,000	2.00
	2020	545,239,000,000	183,559,000,000	2.97
	2021	673,394,000,000	268,367,000,000	2.51
	2022	815,319,000,000	254,719,000,000	3.20
BISI	2019	2,319,972,000,000	560,436,000,000	4.14
	2020	2,247,228,000,000	385,631,000,000	5.83
	2021	2,468,374,000,000	346,045,000,000	7.13
	2022	2,699,403,000,000	306,752,000,000	8.80
BUDI	2019	1,141,009,000,000	1,133,685,000,000	1.01
	2020	1,241,540,000,000	1,085,439,000,000	1.14
	2021	1,320,277,000,000	1,131,686,000,000	1.17
	2022	1,582,322,000,000	1,189,965,000,000	1.33
CAMP	2019	723,916,345,285	57,300,411,135	12.63
	2020	751,789,918,087	56,665,064,939	13.27
	2021	856,198,582,426	64,332,022,572	13.31
	2022	772,685,806,645	72,411,790,397	10.67
CEKA	2019	1,067,652,078,121	222,440,530,626	4.80
	2020	1,266,586,465,994	271,641,005,590	4.66
	2021	1,358,085,356,038	283,104,828,760	4.80
	2022	1,383,998,340,429	139,037,021,213	9.95
CLEO	2019	240,755,729,131	204,953,165,337	1.17
	2020	254,187,665,140	147,545,013,406	1.72
	2021	279,804,122,714	182,882,815,706	1.53
	2022	380,268,816,727	209,828,541,579	1.81
COCO	2019	145,913,697,234	124,836,918,044	1.17
	2020	161,986,171,773	135,290,031,399	1.20
	2021	273,848,147,193	140,133,633,808	1.95
	2022	284,173,876,309	146,027,758,905	1.95
CPIN	2019	12,995,504,000,000	5,120,390,000,000	2.54
	2020	13,531,817,000,000	5,356,453,000,000	2.53
	2021	15,715,060,000,000	7,836,101,000,000	2.01
	2022	18,031,436,000,000	10,109,335,000,000	1.78

CSRA	2019	191,393,430,517	164,705,244,647	1.16
	2020	203,560,925,005	263,993,971,896	0.77
	2021	570,930,149,403	263,343,709,203	2.17
	2022	502,527,670,417	251,246,911,231	2.00
DLTA	2019	1,292,805,083,000	160,587,363,000	8.05
	2020	1,103,831,856,000	147,207,676,000	7.50
	2021	1,174,393,432,000	244,206,806,000	4.81
	2022	1,165,412,820,000	255,354,186,000	4.56
ENZO	2019	99,739,923,038	91,940,934,068	1.08
	2020	153,731,001,839	104,667,366,803	1.47
	2021	184,120,393,901	123,621,955,121	1.49
	2022	195,482,016,059	134,038,927,498	1.46
FISH	2019	307,407,397,000	260,746,372,000	1.18
	2020	318,359,007,000	263,134,605,000	1.21
	2021	404,552,905,000	311,328,821,000	1.30
	2022	339,299,923,000	234,121,571,000	1.45
GOOD	2019	1,999,886,108,743	1,303,881,731,637	1.53
	2020	2,314,323,530,275	1,321,529,767,664	1.75
	2021	2,613,436,417,820	1,771,339,531,925	1.48
	2022	3,194,327,374,948	1,835,096,804,319	1.74
HOKI	2019	483,422,211,591	161,901,915,986	2.99
	2020	423,486,192,138	188,719,266,211	2.24
	2021	450,325,961,390	280,958,063,589	1.60
	2022	389,697,575,028	119,206,775,342	3.27
ICBP	2019	16,624,925,000,000	6,556,359,000,000	2.54
	2020	20,716,223,000,000	9,176,164,000,000	2.26
	2021	33,997,637,000,000	18,896,133,000,000	1.80
	2022	31,070,365,000,000	10,033,935,000,000	3.10
INDF	2019	31,403,445,000,000	24,686,862,000,000	1.27
	2020	38,418,238,000,000	27,975,875,000,000	1.37
	2021	54,183,399,000,000	40,403,404,000,000	1.34
	2022	54,876,668,000,000	30,725,942,000,000	1.79
JPFA	2019	12,873,148,000,000	7,741,958,000,000	1.66
	2020	11,745,138,000,000	6,007,679,000,000	1.96
	2021	14,161,153,000,000	7,064,166,000,000	2.00
	2022	17,001,468,000,000	9,412,440,000,000	1.81

KEJU	2019	498,883,575,576	201,269,847,299	2.48
	2020	500,560,734,326	197,366,118,342	2.54
	2021	497,681,274,294	176,772,189,231	2.82
	2022	641,093,981,245	153,894,624,540	4.17
LSIP	2019	2,192,494,000,000	466,806,000,000	4.70
	2020	2,920,275,000,000	597,005,000,000	4.89
	2021	4,307,772,000,000	696,556,000,000	6.18
	2022	5,107,489,000,000	709,627,000,000	7.20
MAIN	2019	2,012,839,154,000	1,704,083,523,000	1.18
	2020	1,989,833,442,000	1,660,141,880,000	1.20
	2021	2,663,583,383,000	2,120,613,735,000	1.26
	2022	2,952,189,309,000	2,524,889,763,000	1.17
PMMP	2019	195,003,812,000	176,725,886,000	1.10
	2020	208,000,029,000	170,888,061,000	1.22
	2021	229,006,842,000	189,166,183,000	1.21
	2022	247,718,078,000	209,325,960,000	1.18
SIPD	2019	1,481,676,000,000	1,251,213,000,000	1.18
	2020	1,604,213,000,000	1,483,479,000,000	1.08
	2021	1,843,743,000,000	1,728,951,000,000	1.07
	2022	1,988,354,000,000	2,174,878,000,000	0.91
SKBM	2019	889,743,651,128	668,931,501,885	1.33
	2020	953,792,483,691	701,020,837,232	1.36
	2021	1,158,132,110,148	883,202,660,221	1.31
	2022	1,263,255,237,692	875,853,096,624	1.44
SKLT	2019	378,352,247,338	293,281,364,781	1.29
	2020	379,723,220,668	247,102,759,159	1.54
	2021	433,383,441,542	241,664,687,612	1.79
	2022	543,799,195,487	333,670,108,915	1.63
SMAR	2019	11,477,624,000,000	10,675,761,000,000	1.08
	2020	18,611,747,000,000	14,358,630,000,000	1.30
	2021	22,418,032,000,000	15,408,950,000,000	1.45
	2022	23,708,820,000,000	12,104,564,000,000	1.96
SSMS	2019	3,286,526,354,000	1,308,913,204,000	2.51
	2020	3,415,644,666,000	1,438,666,723,000	2.37
	2021	3,500,547,785,000	1,463,937,572,000	2.39
	2022	2,881,812,789,000	2,789,176,598,000	1.03

STTP	2019	1,165,406,301,686	408,490,550,651	2.85
	2020	1,505,872,822,478	626,131,203,549	2.41
	2021	1,979,855,004,312	475,372,154,415	4.16
	2022	2,575,390,271,556	530,693,880,588	4.85
TAPG	2019	2,725,186,000,000	2,070,823,000,000	1.32
	2020	2,572,084,000,000	1,913,632,000,000	1.34
	2021	2,473,845,000,000	1,604,503,000,000	1.54
	2022	3,679,197,000,000	2,093,814,000,000	1.76
TBLA	2019	6,551,760,000,000	4,027,369,000,000	1.63
	2020	8,027,179,000,000	5,385,025,000,000	1.49
	2021	9,293,506,000,000	6,208,185,000,000	1.50
	2022	11,374,948,000,000	6,208,185,000,000	1.83
TGKA	2019	2,761,095,717,618	1,281,093,781,950	2.16
	2020	3,067,116,650,845	1,406,291,340,510	2.18
	2021	3,071,867,706,530	1,319,656,849,510	2.33
	2022	3,716,526,690,785	1,806,905,964,718	2.06



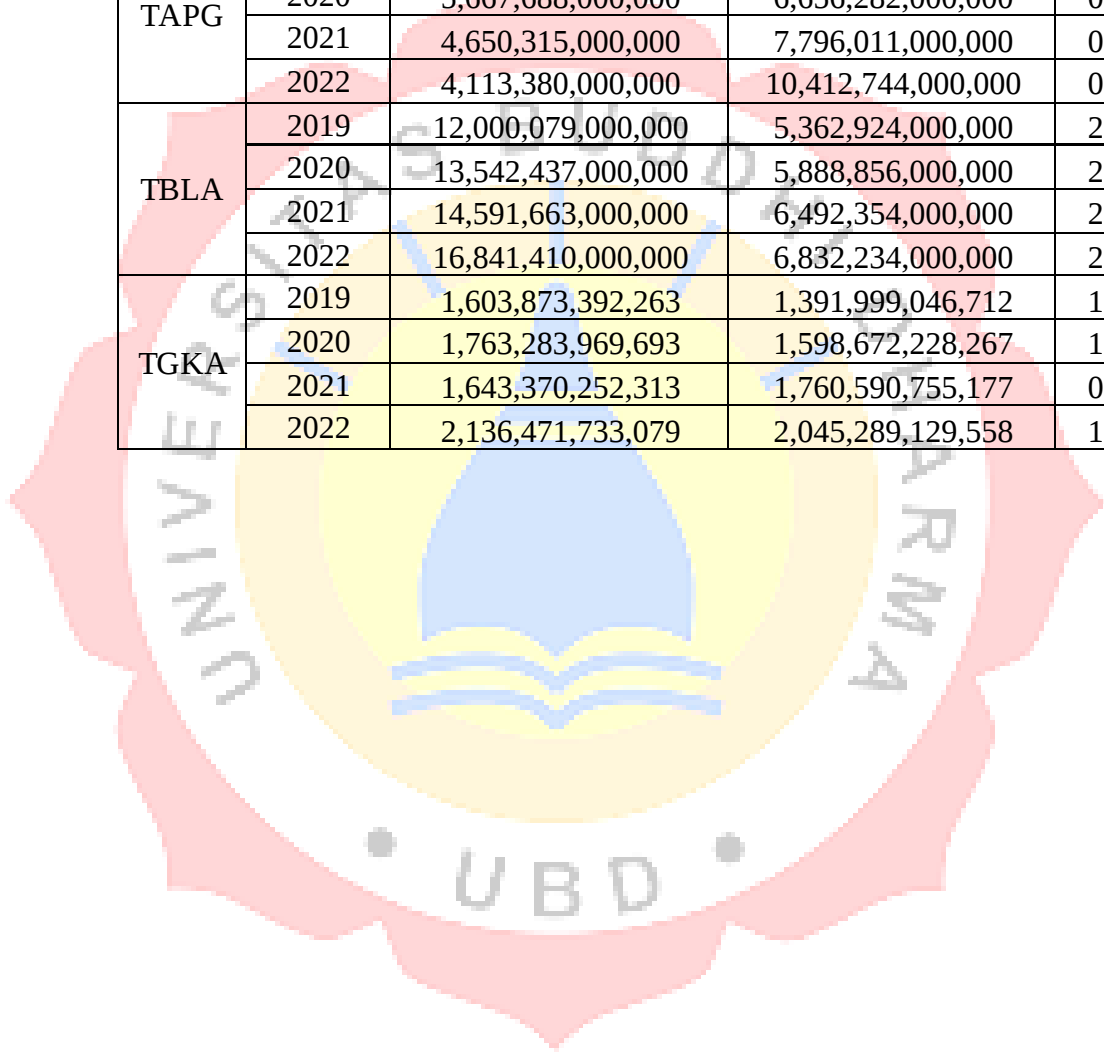
LAMPIRAN IV
Hasil Perhitungan Leverage

KODE	TAHUN	TOTAL LIABILITAS	TOTAL EKUITAS	DER
ADES	2019	254,438,000,000	567,937,000,000	0.45
	2020	258,283,000,000	700,508,000,000	0.37
	2021	334,291,000,000	969,817,000,000	0.34
	2022	310,746,000,000	1,334,836,000,000	0.23
BISI	2019	624,470,000,000	2,316,586,000,000	0.27
	2020	456,592,000,000	2,458,387,000,000	0.19
	2021	404,157,000,000	2,728,045,000,000	0.15
	2022	360,231,000,000	3,050,250,000,000	0.12
BUDI	2019	1,714,449,000,000	1,285,318,000,000	1.33
	2020	1,640,851,000,000	1,322,156,000,000	1.24
	2021	1,605,521,000,000	1,387,697,000,000	1.16
	2022	1,728,614,000,000	1,445,037,000,000	1.20
CAMP	2019	122,136,752,135	935,392,483,850	0.13
	2020	125,161,736,939	961,711,929,702	0.13
	2021	119,786,398,572	1,026,449,179,891	0.12
	2022	133,323,429,397	941,454,031,015	0.14
CEKA	2019	261,784,845,240	1,131,294,696,834	0.23
	2020	305,958,833,204	1,260,714,994,864	0.24
	2021	310,020,233,374	1,387,366,962,835	0.22
	2022	168,244,583,827	1,550,042,869,748	0.11
CLEO	2019	478,844,867,693	766,299,436,026	0.62
	2020	416,194,010,942	894,746,110,680	0.47
	2021	346,601,683,606	1,001,579,893,307	0.35
	2022	508,372,748,127	1,185,150,863,287	0.43
COCO	2019	141,081,394,549	109,361,193,193	1.29
	2020	151,685,431,882	112,068,982,561	1.35
	2021	151,852,174,493	218,832,136,935	0.69
	2022	280,761,324,746	204,293,087,838	1.37
CPIN	2019	8,213,550,000,000	20,895,858,000,000	0.39
	2020	7,809,608,000,000	23,349,683,000,000	0.33
	2021	10,296,052,000,000	25,149,999,000,000	0.41

	2022	13,520,331,000,000	26,327,214,000,000	0.51
CSRA	2019	903,658,317,194	464,900,049,296	1.94
	2020	826,287,051,831	572,281,469,466	1.44
	2021	971,947,990,544	781,292,859,465	1.24
	2022	872,142,115,999	963,111,881,039	0.91
DLTA	2019	212,420,390,000	1,213,563,332,000	0.18
	2020	205,681,950,000	1,019,898,963,000	0.20
	2021	298,548,048,000	1,010,174,017,000	0.30
	2022	306,410,502,000	1,000,775,865,000	0.31
ENZO	2019	140,910,199,856	79,958,504,575	1.76
	2020	123,425,250,157	147,764,303,333	0.84
	2021	136,643,787,451	157,772,237,363	0.87
	2022	152,824,893,951	160,506,528,052	0.95
FISH	2019	309,321,265,000	116,947,774,000	2.64
	2020	307,995,147,000	132,922,672,000	2.32
	2021	382,956,761,000	154,683,833,000	2.48
	2022	294,069,760,000	167,393,935,000	1.76
GOOD	2019	2,297,546,907,499	2,765,520,764,915	0.83
	2020	3,676,532,851,880	2,894,436,789,153	1.27
	2021	3,724,365,876,731.00	3,042,236,403,412.00	1.22
	2022	3,975,927,432,106.00	3,351,444,502,184.00	1.19
HOKI	2019	207,108,590,481.00	641,567,444,819.00	0.32
	2020	244,363,297,557.00	662,560,916,609.00	0.37
	2021	313,387,193,288.00	674,176,387,075.00	0.46
	2022	142,744,113,133.00	668,859,547,083.00	0.21
ICBP	2019	12,038,210,000,000.00	26,671,104,000,000.00	0.45
	2020	53,270,272,000,000.00	50,318,053,000,000.00	1.06
	2021	63,074,704,000,000	54,940,607,000,000	1.15
	2022	57,832,529,000,000	57,473,007,000,000	1.01
INDF	2019	41,996,071,000,000	54,202,488,000,000	0.77
	2020	83,998,472,000,000	79,138,044,000,000	1.06
	2021	92,285,331,000,000	86,986,509,000,000	1.06
	2022	86,810,262,000,000	93,623,038,000,000	0.93
JPFA	2019	14,754,081,000,000	11,896,814,000,000	1.24
	2020	14,539,790,000,000	11,411,970,000,000	1.27
	2021	15,486,946,000,000	13,102,710,000,000	1.18

	2022	19,036,110,000,000	13,654,777,000,000	1.39
KEJU	2019	230,619,409,786	435,693,976,887	0.53
	2020	233,905,945,919	440,900,964,118	0.53
	2021	181,900,755,126	585,825,528,987	0.31
	2022	156,594,539,652	703,505,819,337	0.22
LSIP	2019	1,726,822,000,000	8,498,500,000,000	0.20
	2020	1,636,456,000,000	9,286,332,000,000	0.18
	2021	1,659,873,000,000	10,191,396,000,000	0.16
	2022	1,481,306,000,000	10,935,707,000,000	0.14
MAIN	2019	2,619,935,420,000	2,028,641,621,000	1.29
	2020	2,690,291,167,000	1,983,915,706,000	1.36
	2021	3,388,705,377,000	2,048,039,833,000	1.65
	2022	3,671,859,617,000	2,075,138,470,000	1.77
PMMP	2019	191,139,846,000	46,021,208,000	4.15
	2020	183,349,865,000	64,784,708,000	2.83
	2021	194,908,550,000	73,668,888,000	2.65
	2022	216,225,633,000	81,282,420,000	2.66
SIPD	2019	1,554,580,000,000	916,213,000,000	1.70
	2020	1,662,175,000,000	930,675,000,000	1.79
	2021	1,874,034,000,000	913,516,000,000	2.05
	2022	2,300,107,000,000	702,317,000,000	3.28
SKBM	2019	784,562,971,811	1,035,820,381,000	0.76
	2020	806,678,887,419	961,981,659,335	0.84
	2021	977,942,627,046	992,485,493,010	0.99
	2022	968,233,866,594	1,073,965,710,489	0.90
SKLT	2019	410,463,595,860	380,381,947,966	1.08
	2020	366,908,471,713	406,954,570,727	0.90
	2021	347,288,021,564	541,837,229,228	0.64
	2022	442,535,947,408	590,753,527,421	0.75
SMAR	2019	16,854,470,000,000	10,933,057,000,000	1.54
	2020	22,502,490,000,000	12,523,681,000,000	1.80
	2021	25,927,174,000,000	14,417,829,000,000	1.80
	2022	23,353,011,000,000	19,247,803,000,000	1.21
SSMS	2019	7,776,637,385,000	4,068,567,272,000	1.91
	2020	7,905,143,639,000	4,870,786,420,000	1.62
	2021	7,743,102,311,000	6,107,507,765,000	1.27

	2022	7,525,735,291,000	6,443,968,832,000	1.17
STTP	2019	733,556,075,974	2,148,007,007,980	0.34
	2020	775,696,860,738	2,673,298,199,144	0.29
	2021	618,395,061,219	3,300,848,622,529	0.19
	2022	662,339,075,974	3,928,398,773,915	0.17
TAPG	2019	6,514,873,000,000	5,750,903,000,000	1.13
	2020	5,667,688,000,000	6,656,282,000,000	0.85
	2021	4,650,315,000,000	7,796,011,000,000	0.60
	2022	4,113,380,000,000	10,412,744,000,000	0.40
TBLA	2019	12,000,079,000,000	5,362,924,000,000	2.24
	2020	13,542,437,000,000	5,888,856,000,000	2.30
	2021	14,591,663,000,000	6,492,354,000,000	2.25
	2022	16,841,410,000,000	6,832,234,000,000	2.46
TGKA	2019	1,603,873,392,263	1,391,999,046,712	1.15
	2020	1,763,283,969,693	1,598,672,228,267	1.10
	2021	1,643,370,252,313	1,760,590,755,177	0.93
	2022	2,136,471,733,079	2,045,289,129,558	1.04



LAMPIRAN V
Hasil Perhitungan Komisaris Independen

KODE	TAHUN	TOTAL KOMISARIS INDEPENDEN	TOTAL DEWAN KOMISARIS INDEPENDEN	KI
ADES	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
BISI	2019	1	5	0.20
	2020	1	5	0.20
	2021	1	7	0.14
	2022	1	7	0.14
BUDI	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
CAMP	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
CEKA	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
CLEO	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
COCO	2019	1	2	0.50
	2020	1	2	0.50
	2021	1	3	0.33
	2022	1	3	0.33

CPIN	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
CSRA	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
DLTA	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
ENZO	2019	1	2	0.50
	2020	1	2	0.50
	2021	1	2	0.50
	2022	1	2	0.50
FISH	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
GOOD	2019	2	5	0.40
	2020	2	5	0.40
	2021	2	5	0.40
	2022	2	5	0.40
HOKI	2019	1	4	0.25
	2020	1	4	0.25
	2021	1	4	0.25
	2022	1	4	0.25
ICBP	2019	1	4	0.25
	2020	1	4	0.25
	2021	1	4	0.25
	2022	1	4	0.25
INDF	2019	3	8	0.38
	2020	3	8	0.38
	2021	3	8	0.38
	2022	3	8	0.38

JPFA	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
KEJU	2019	2	5	0.40
	2020	2	5	0.40
	2021	2	5	0.40
	2022	2	5	0.40
LSIP	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
MAIN	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
PMMP	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
SIPD	2019	1	5	0.20
	2020	1	5	0.20
	2021	1	5	0.20
	2022	1	5	0.20
SKBM	2019	1	2	0.50
	2020	1	2	0.50
	2021	1	2	0.50
	2022	1	2	0.50
SKLT	2019	1	2	0.50
	2020	1	2	0.50
	2021	1	2	0.50
	2022	1	2	0.50
SMAR	2019	1	2	0.50
	2020	1	2	0.50
	2021	1	2	0.50
	2022	1	2	0.50

SSMS	2019	1	3	0.33
	2020	1	3	0.33
	2021	1	3	0.33
	2022	1	3	0.33
STTP	2019	3	5	0.60
	2020	3	5	0.60
	2021	3	5	0.60
	2022	3	5	0.60
TAPG	2019	2	3	0.67
	2020	2	3	0.67
	2021	2	3	0.67
	2022	2	3	0.67
TBLA	2019	1	2	0.50
	2020	1	2	0.50
	2021	1	2	0.50
	2022	1	2	0.50
TGKA	2019	1	4	0.25
	2020	1	4	0.25
	2021	1	4	0.25
	2022	1	4	0.25

LAMPIRAN VI

Hasil Perhitungan Data SPSS Versi 25

Hasil Uji Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
UKURAN PERUSAHAAN	120	25.070	32.830	29.05092	1.723536
LIKUIDITAS	120	.730	13.310	2.79350	2.509738
LEVERAGE	120	.110	2.650	.89008	.640916
KOMISARIS INDEPENDEN	120	.140	.670	.37692	.111663
AGRESIVITAS PAJAK	120	.179	.277	.23033	.017687
Valid N (listwise)	120				

Hasil Uji Multikolinearitas

Coefficients ^a			
Model	Collinearity Statistics		
	Tolerance		VIF
1	UKURAN PERUSAHAAN	.975	1.026
	LIKUIDITAS	.634	1.577
	LEVERAGE	.677	1.477
	KOMISARIS INDEPENDEN	.942	1.061
a. Dependent Variable: AGRESIVITAS PAJAK			

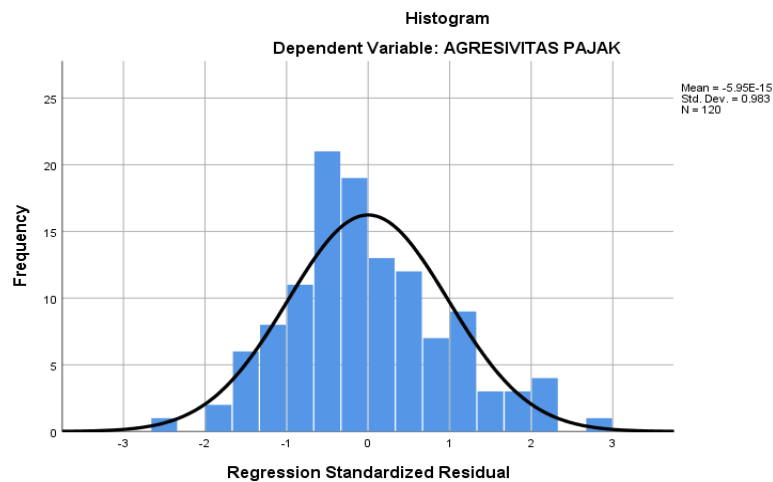
Hasil Uji Autokorelasi

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.624 ^a	.389	.297	.03261	2.033
a. Predictors: (Constant), KOMISARIS INDEPENDEN, UKURAN PERUSAHAAN, LEVERAGE, LIKUIDITAS					
b. Dependent Variable: AGRESIVITAS PAJAK					

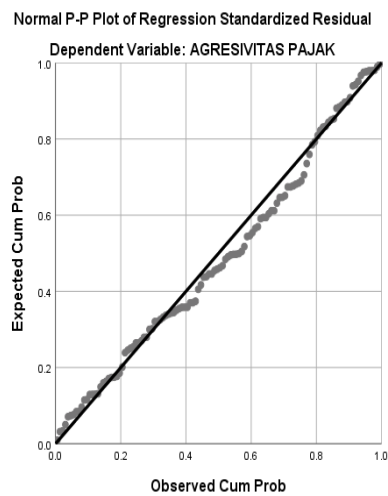
Hasil Uji Normalitas

One-Sample Kolmogorov-Smirnov Test			
			Unstandardized Residual
N			120
Normal Parameters ^{a,b}	Mean		.0000000
	Std. Deviation		.03417686
Most Extreme Differences	Absolute		.070
	Positive		.070
	Negative		-.036
Test Statistic			.070
Asymp. Sig. (2-tailed)			.200 ^{c,d}
Monte Carlo Sig. (2-tailed)	Sig.		.574 ^e
	99% Confidence Interval	Lower Bound	.561
		Upper Bound	.587
a. Test distribution is Normal.			
b. Calculated from data.			
c. Lilliefors Significance Correction.			
d. This is a lower bound of the true significance.			
e. Based on 10000 sampled tables with starting seed 329836257.			

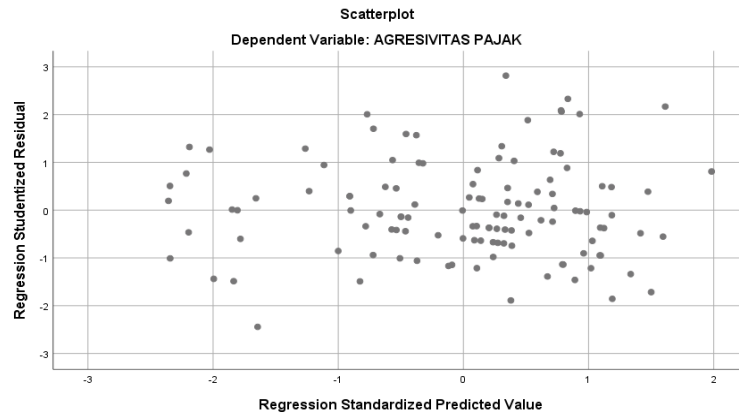
Hasil Uji Normalitas (Histogram Normalitas Residual)



Hasil Uji Normalitas (Grafik Normal P-Plot)



Hasil Uji Heteroskedastisitas



Hasil Uji Analisis Regresi Linear Berganda

Coefficients ^a			
Model		Unstandardized Coefficients	
		B	Std. Error
1	(Constant)	.247	.029
	UKURAN PERUSAHAAN	.000	.001
	LIKUIDITAS	-.002	.001
	LEVERAGE	.007	.003
	KOMISARIS INDEPENDEN	-.075	.015
a. Dependent Variable: AGRESIVITAS PAJAK			

Hasil Uji Koefisien Determinasi (R^2)

Model Summary ^b				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.624 ^a	.389	.297	.03261
a. Predictors: (Constant), KOMISARIS INDEPENDEN , UKURAN PERUSAHAAN , LEVERAGE , LIKUIDITAS				
b. Dependent Variable: AGRESIVITAS PAJAK				

Hasil Uji Signifikansi Simultan (Uji F)

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.015	4	.004	12.400	.000 ^b
	Residual	.035	115	.000		
	Total	.050	119			

a. Dependent Variable: Y1

b. Predictors: (Constant), KOMISARIS INDEPENDEN , UKURAN PERUSAHAAN , LEVERAGE, LIKUIDITAS

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.247	.029		8.501	.000
	UKURAN PERUSAHAAN	.000	.001	.036	.456	.649
	LIKUIDITAS	-.002	.001	-.283	-2.888	.005
	LEVERAGE	.007	.003	.212	2.237	.027
	KOMISARIS INDEPENDEN	-.075	.015	-.410	-5.104	.000

a. Dependent Variable: AGRESIVITAS PAJAK

Hasil Uji Signifikansi Simultan (Uji F)

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.015	4	.004	12.400	.000 ^b
	Residual	.035	115	.000		
	Total	.050	119			

a. Dependent Variable: Y1

b. Predictors: (Constant), KOMISARIS INDEPENDEN , UKURAN PERUSAHAAN , LEVERAGE, LIKUIDITAS

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.015	4	.004	12.400	.000 ^b
	Residual	.035	115	.000		
	Total	.050	119			
a. Dependent Variable: Y1						
b. Predictors: (Constant), KOMISARIS INDEPENDEN , UKURAN PERUSAHAAN , LEVERAGE, LIKUIDITAS						

LAMPIRAN VII

Laporan Keuangan Perusahaan Sampel

The original consolidated financial statements included herein are in the Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	31 Desember 2019/ December 31, 2019	Catatan/ Notes	31 Desember 2018/ December 31, 2018	
Aset				Assets
Aset Lancar				Current Assets
Kas dan setara kas	1.961.373	2g,2h,2v,4	2.803.131	Cash and cash equivalents
Piutang Usaha		5		Accounts receivable
Pihak ketiga - neto	3.041.361	34d	2.771.333	Trade
Pihak berelasi	2.130	2h,33a	6.317	Third parties - net
Lain-lain	195.374	2v	242.740	Related parties
Persediaan - neto	5.718.089	2i,6	5.835.077	Others
Aset biologis	2.020.368	2j,7	1.911.700	Inventories - net
Uang muka	210.109		373.132	Biological assets
Biaya dibayar di muka	45.893	2k,8	58.034	Advances
Pajak dibayar di muka	11.770	2l,30	7.824	Prepaid expenses
Bagian lancar sewa jangka panjang dibayar di muka	91.251	2k,2v	88.671	Prepaid taxes
Total Aset Lancar	13.297.718		14.097.959	Current portion of long-term prepaid rent
				Total Current Assets
Aset Tidak Lancar				Non-current Assets
Uang muka pembelian aset tetap	93.148		97.731	Advances for purchase of fixed assets
Piutang pihak berelasi non-usaha - neto	82.675	2h,33	53.429	Due from related parties - net
Piutang peternak - neto	647.793	9	500.654	Farmers receivables - net
Aset pajak tangguhan	328.052	2i,30	32.295	Deferred tax assets
Aset keuangan tidak lancar	56.000	2d,2n,10	56.000	Non-current financial assets
Aset tetap - neto	13.521.979	2m,2n,11	11.685.261	Fixed assets - net
Tagihan pajak penghasilan	500.281	2l,30	384.083	Claims for tax refund
Sewa jangka panjang dibayar di muka setelah dikurangi bagian lancar	186.894	2k,2v	74.541	Long-term prepaid rent - net of current portion
Goodwill	444.803	2c,2e,12	444.803	Goodwill
Aset takberwujud - neto	27.763	2f,2p,2r,12	41.461	Intangible assets - net
Aset tidak lancar lainnya	165.935		176.901	Other non-current assets
Total Aset Tidak Lancar	16.055.323		13.547.159	Total Non-current Assets
Total Aset	29.353.041		27.645.118	Total Assets

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	31 Desember 2019/ December 31, 2019	Catatan/ Notes	31 Desember 2018/ December 31, 2018	
Liabilitas dan Ekuitas				Liabilities and Equity
Liabilitas				Liabilities
Liabilitas Jangka Pendek				Current Liabilities
Utang bank jangka pendek	2.770.000	2v,13	1.700.000	Short-term bank loans
Utang Usaha		14		Accounts payable
Pihak ketiga	896.525	2v	1.273.298	Trade
Pihak berelasi	141.302	2h,33	172.015	Third parties
Lain-lain	741.576	15	749.512	Related parties
Beban akrual	351.606	2v,16	169.587	Others
Liabilitas imbalan kerja				Accrued expenses
jangka pendek	7.801	2o	4.359	Short-term employee
Utang pajak	260.477	2L,30	643.613	benefits liabilities
Uang muka pelanggan	18.994		20.484	Taxes payable
Total Liabilitas Jangka Pendek	5.188.281		4.732.868	Advances from customers
				Total Current Liabilities
Liabilitas Jangka Panjang				Non-current Liabilities
Utang pihak berelasi non-usaha	98.695	2h,2v,33	112.316	Due to related parties
Liabilitas pajak tangguhan	83.768	2L,30	88.240	Deferred tax liabilities
Liabilitas imbalan kerja				Long-term employee
jangka panjang	632.659	2o,31	570.691	benefits liabilities
Utang bank jangka panjang	2.278.038	2v,17	2.749.829	Long-term bank loans
Total Liabilitas Jangka Panjang	3.093.160		3.521.076	Total Non-current Liabilities
Total Liabilitas	8.281.441		8.253.944	Total Liabilities
Ekuitas				Equity
Ekuitas yang Dapat				Equity Attributable
Distribusikan kepada				to the Owners of the
Pemilik Entitas Induk				Parent Entity
Modal saham - nilai nominal				Share capital - Rp10 par value
Rp10 per saham (Rupiah penuh)				per share (full Rupiah)
Modal dasar -				Authorized -
40.000.000.000 saham				40,000,000,000 shares
Modal ditempatkan				
dan disetor penuh -				Issued and fully paid -
16.398.000.000 saham	163.980	19	163.980	16,398,000,000 shares
Tambahan modal disetor	(43.385)	2c,2e,20	(43.385)	Additional paid-in capital
Komponen lainnya dari ekuitas	18.276		18.276	Other components of equity
Saldo laba		21		Retained earnings
Telah ditentukan penggunaannya	33.000		33.000	Appropriated
Belum ditentukan penggunaannya	20.886.778		19.203.849	Unappropriated
Ekuitas yang Dapat Diatribusikan				Equity Attributable to the
kepada Pemilik Entitas Induk	21.058.649		19.375.720	Owners of the Parent Entity
Kepentingan Non pengendali	12.951	2c,2e,18	15.454	Non-controlling Interests
Total Ekuitas	21.071.600		19.391.174	Total Equity
Total Liabilitas dan Ekuitas	29.353.041		27.645.118	Total Liabilities and Equity

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,			
	2019	Catatan/ Notes	2018	
Penjualan - neto	58.634.502	2h,2q,22,35	53.957.604	Sales - net
Beban pokok penjualan	(50.538.498)	2h,2q,23	(44.822.755)	Cost of goods sold
Laba bruto	8.096.004	2w,35	9.134.849	Gross profit
Keuntungan yang timbul dari perubahan nilai wajar aset biologis	3.663	2j,7	10.583	Gain arising from change in fair value of biological assets
Beban penjualan	(1.239.395)	2q,24	(1.184.085)	Selling expenses
Beban umum dan administrasi	(1.608.896)	2h,25	(1.556.530)	General and administrative expenses
Penghasilan operasi lain	262.179	2h,2q,26	207.117	Other operating income
Beban operasi lain	(580.636)	2h,2q,27	(123.728)	Other operating expenses
Laba usaha	4.932.919		6.488.206	Operating profit
Laba (rugi) selisih kurs	60.239	2r	(144.780)	Gain (loss) on foreign exchange
Penghasilan keuangan	49.965	2q,28	77.164	Finance income
Beban keuangan	(447.885)	2q,29	(513.239)	Finance costs
Laba sebelum pajak penghasilan	4.595.238		5.907.351	Profit before income tax
Beban pajak penghasilan - neto	(963.064)	2t,30	(1.355.866)	Income tax expense - net
Laba tahun berjalan	3.632.174		4.551.485	Profit for the year
Penghasilan komprehensif lain				Other comprehensive income
Pos yang tidak akan direklasifikasi ke laba rugi:				Item that will not be reclassified to profit or loss:
Pengukuran kembali atas liabilitas imbalan kerja - neto pajak	(16.784)	31	47.848	Re-measurement of employee benefits liability - net of tax
Total penghasilan komprehensif tahun berjalan	3.615.390		4.599.333	Total comprehensive income for the year

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (continued)
For the Year Ended December 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,			
	2019	Catatan/ Notes	2018
Laba tahun berjalan yang dapat diatribusikan kepada:			
Pemilik entitas induk	3.634.620		4.554.391
Kepentingan non pengendali	(2.446)		(2.906)
Total	3.632.174		4.551.485
Total penghasilan komprehensif tahun berjalan yang dapat diatribusikan kepada:			
Pemilik entitas induk	3.617.893	18	4.602.071
Kepentingan non pengendali	(2.503)		(2.738)
Total	3.615.390		4.599.333
Laba per saham dasar yang dapat diatribusikan kepada pemilik entitas induk (Rupiah penuh)	222	2u,32	278

*Profit for the year attributable to:
Owners of the parent
Non-controlling interest*

Total

*Total comprehensive income for the year attributable to:
Owners of the parent
Non-controlling interest*

Total

Basic earnings per share attributable to owners of the parent entity (full Rupiah)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

Ekuitas yang dapat Dibagikan kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Parent Entity								
Catatan/ Notes	Modal Saham Ditempatkan dan Dibayar Pemilik/ Issued and Fully Paid Capital	Tambahan Modal Dibayar - Hasil/ Additional Paid-in Capital - Net	Komponen Lainnya dari Ekuitas/ Other Components of Equity	Saldo Laba/ Retained Earnings		Subtotal/ Subtotal	Kepentingan Non-pengendal/ Non-controlling Interest	Total Ekuitas/ Total Equity
				Telah Dibebankan Penggunaannya/ Appropriated	Belum Dibebankan Penggunaannya/ Unappropriated			
Saldo 31 Desember 2017	163.990	(43.305)	18.276	33.000	15.920.096	15.953.097	18.192	15.790.129
Labai tahun berjalan	-	-	-	-	4.554.301	4.554.301	(2.005)	4.551.495
Pengukuran kembali nilai kas invalasi kerja	31	-	-	-	47.030	47.030	103	47.943
Total penghasilan komprehensif tahun berjalan	-	-	-	-	4.602.071	4.602.071	(2.733)	4.599.333
Dividen tunai	21	-	-	-	(918.238)	(918.238)	-	(918.238)
Saldo 31 Desember 2018	163.990	(43.305)	18.276	33.000	19.203.849	19.376.720	15.454	19.391.174
Labai tahun berjalan	-	-	-	-	3.634.020	3.634.020	(2.445)	3.632.174
Pengukuran kembali nilai kas invalasi kerja	31	-	-	-	(16.727)	(16.727)	(57)	(16.784)
Total penghasilan komprehensif tahun berjalan	-	-	-	-	3.617.093	3.617.093	(2.503)	3.615.390
Dividen tunai	21	-	-	-	(1.934.904)	(1.934.904)	-	(1.934.904)
Saldo 31 Desember 2019	163.990	(43.305)	18.276	33.000	20.816.770	21.058.649	12.951	21.071.600

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.



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**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,			
	2019	Catatan/ Notes	2018	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan tunai dari pelanggan	42.786.955		40.566.923	Cash received from customers
Pembayaran tunai kepada pemasok	(34.006.063)		(31.056.172)	Cash paid to suppliers
Pembayaran kepada karyawan	(1.587.038)		(1.505.584)	Payments to employees
Pembayaran untuk beban usaha	(1.687.019)		(1.641.048)	Payments for operating expenses
Kas yang diperoleh dari aktivitas operasi	5.506.835		6.364.119	Cash provided by operating activities
Penerimaan dari (pembayaran untuk):				Receipts from (payments for):
Penghasilan keuangan	49.965	28	77.164	Finance income
Pajak penghasilan	(1.949.684)	30	(918.248)	Income taxes
Tagihan pajak penghasilan	146.225		19.460	Claim for tax refund
Beban keuangan	(385.481)		(456.669)	Finance costs
Kegiatan operasional lain	32.313		(49.872)	Other operating activities
Kas Neto yang Diperoleh dari Aktivitas Operasi	3.400.173		5.035.954	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Uang muka pembelian aset tetap	(88.506)		(92.039)	Advances for purchase of fixed assets
Perolehan aset tetap	(2.677.201)		(1.446.989)	Acquisition of fixed assets
Penerimaan dari hasil penjualan aset tetap	44.396	11	84.434	Proceeds from sale of fixed assets
Penambahan piutang peternak - neto	(133.328)	9	(152.839)	Additions to farmers' receivables - net
Kas Neto yang Digunakan untuk Aktivitas Investasi	(2.854.639)		(1.607.433)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari:				Proceeds from:
Utang bank jangka pendek	3.070.000		627.760	Short-term bank loans
Utang bank jangka panjang	400.000		347.350	Long-term bank loans
Pembayaran untuk:				Payments of:
Utang bank jangka pendek	(2.000.000)		(681.789)	Short-term bank loans
Utang bank jangka panjang	(909.346)		(1.813.587)	Long-term bank loans
Dividen tunai	(1.934.964)	21	(918.288)	Cash dividends
Kas Neto yang Digunakan untuk Aktivitas Pendanaan	(1.374.310)		(2.438.554)	Net Cash Used in Financing Activities
KENAIKAN (PENURUNAN) NETO KAS DAN SETARA KAS	(828.776)		989.967	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
DAMPAK NETO PERUBAHAN NILAI TUKAR ATAS KAS DAN SETARA KAS	(12.982)		19.710	NET EFFECT OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	2.803.131	4	1.793.454	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR
KAS DAN SETARA KAS AKHIR TAHUN	1.961.373		2.803.131	CASH AND CASH EQUIVALENTS AT END OF YEAR
Transaksi non-kas diungkapkan dalam Catatan 40				Non-cash transactions is presented on Note 40
Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.				The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
CATATAN ATAS LAPORAN KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2019 dan
Untuk Tahun yang Berakhir
pada Tanggal Tersebut
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS
As of December 31, 2019 and
For the Year Then Ended
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

1. UMUM (lanjutan)

c. Karyawan, Direksi, Komisaris dan Komite Audit (lanjutan)

Adapun susunan Dewan Komisaris dan Direksi Perusahaan pada tanggal 31 Desember 2019 dan 2018 adalah sebagai berikut:

	31 Desember 2019/ December 31, 2019	31 Desember 2018/ December 31, 2018
<u>Dewan Komisaris</u>		
Presiden Komisaris	Hadi Gunawan Tjoe	Hadi Gunawan Tjoe
Wakil Presiden Komisaris	Rusmin Ryadi	Rusmin Ryadi
Komisaris Independen	Suparman Sastrodimedjo	Suparman Sastrodimedjo
<u>Direksi</u>		
Presiden Direktur	Tjiu Thomas Effendy	Tjiu Thomas Effendy
Wakil Presiden Direktur	Peraphon Prayooravong	Peraphon Prayooravong
	-	Vinai Rakphongphairoj
Direktur	Ong Mei Sian	Ong Mei Sian
	Jemmy	Jemmy
	Eddy Dharmawan Mansjoer	Eddy Dharmawan Mansjoer
	Ferdiansyah Gunawan Tjoe	Ferdiansyah Gunawan Tjoe

Pada tanggal 31 Desember 2019 dan 2018, susunan komite audit Perusahaan adalah sebagai berikut:

	31 Desember 2019/ December 31, 2019	31 Desember 2018/ December 31, 2018
Ketua	Suparman Sastrodimedjo	Suparman Sastrodimedjo
Anggota	Harlan Budiono	Harlan Budiono
	Kong Djung Hin	Kong Djung Hin
	Petrus Julius	-

Pembentukan Komite Audit Perusahaan telah sesuai dengan Peraturan Badan Pengawas Pasar Modal dan Lembaga Keuangan ("BAPEPAM-LK" yang fungsinya dialihkan kepada Otoritas Jasa Keuangan ("OJK") pada tanggal 1 Januari 2013).

Perusahaan dan entitas anak mempunyai 7.043 dan 6.540 orang karyawan tetap (tidak diaudit) masing-masing pada tanggal 31 Desember 2019 dan 2018.

Manajemen Perusahaan bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian, yang telah diselesaikan dan diotorisasi untuk terbit oleh Direksi Perusahaan pada tanggal 23 April 2020.

1. GENERAL (continued)

c. Employees, Directors, Commissioners and Audit Committee (continued)

The Company's Boards of Commissioners and Directors as of December 31, 2019 and 2018 are as follows:

	31 Desember 2019/ December 31, 2019	31 Desember 2018/ December 31, 2018
<u>Board of Commissioners</u>		
President Commissioner	Hadi Gunawan Tjoe	Hadi Gunawan Tjoe
Vice President Commissioner	Rusmin Ryadi	Rusmin Ryadi
Independent Commissioner	Suparman Sastrodimedjo	Suparman Sastrodimedjo
<u>Board of Directors</u>		
President Director	Tjiu Thomas Effendy	Tjiu Thomas Effendy
Vice President Director	Peraphon Prayooravong	Peraphon Prayooravong
	-	Vinai Rakphongphairoj
Directors	Ong Mei Sian	Ong Mei Sian
	Jemmy	Jemmy
	Eddy Dharmawan Mansjoer	Eddy Dharmawan Mansjoer
	Ferdiansyah Gunawan Tjoe	Ferdiansyah Gunawan Tjoe

As of December 31, 2019 and 2018, the members of the Company's Audit Committee are as follows:

	31 Desember 2019/ December 31, 2019	31 Desember 2018/ December 31, 2018
Chairman	Suparman Sastrodimedjo	Suparman Sastrodimedjo
Member	Harlan Budiono	Harlan Budiono
	Kong Djung Hin	Kong Djung Hin
	Petrus Julius	-

The establishment of the Company's Audit Committee is in compliance with Capital Market and Financial Institution Supervisory Agency Regulation ("BAPEPAM-LK" which function has been transferred to Financial Service Authority ("OJK") starting on January 1, 2013).

The Company and its subsidiaries have 7,043 and 6,540 permanent employees (unaudited) as of December 31, 2019 and 2018, respectively.

The management of the Company is responsible for the preparation and presentation of the consolidated financial statements, which were completed and authorized for issue by the Company's Boards of Directors on April 23, 2020.

The original consolidated financial statements included herein are in the Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2020
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2020
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2020/ December 31, 2020	(Disajikan Kembali - Catatan 43/ As Restated - Note 43)		
			31 Desember 2019/ December 31, 2019	1 Januari 2019/ 31 Desember 2018/ January 1, 2019/ December 31, 2018	
Aset					Assets
Aset Lancar					Current Assets
Kas dan setara kas	2g,2r,2v,4	2.677.813	1.961.373	2.803.131	Cash and cash equivalents
Piutang Usaha	5,43				Accounts receivable
Pihak ketiga - neto		1.834.984	2.021.813	1.750.046	Trade
Pihak berelasi	2h,34a	6.024	2.130	6.317	Third parties - net
Lain-lain		136.978	98.690	94.731	Related parties
Persediaan - neto	2l,6	5.693.119	5.811.753	5.937.945	Others
Aset biologis	2j,7,43	2.657.584	2.644.038	2.684.498	Inventories - net
Uang muka		214.718	210.109	373.132	Biological assets
Biaya dibayar di muka	2k,8	99.879	45.893	58.034	Advances
Pajak dibayar di muka	2t,31	11.009	11.770	7.824	Prepaid expenses
Bagian lancar sewa jangka panjang dibayar di muka	2k,2v	-	91.251	88.671	Prepaid taxes
Aset keuangan lancar lainnya	35,43	199.709	96.684	148.009	Current portion of long-term prepaid rent
Total Aset Lancar		13.531.817	12.995.504	13.932.338	Other current financial asset
Aset Tidak Lancar					Non-current Assets
Uang muka pembelian aset tetap		14.283	93.148	97.731	Advances for purchase of fixed assets
Piutang pihak berelasi non-usaha - neto	2h,2v,34	27.040	82.675	53.429	Due from related parties - net
Piutang pelemak - neto	2v,9	631.615	647.793	600.654	Farmers receivables - net
Aset pajak tangguhan	2t,31,43	481.015	386.633	94.225	Deferred tax assets
Investasi pada saham	2b,2d,2n,10	62.609	56.000	56.000	Investment in share
Aset tetap - neto	2m,2n,11	14.494.330	13.521.979	11.685.261	Fixed assets - net
Aset hak guna - neto	2b,2s,12	600.055	-	-	Right of use - net
Tegihan pajak penghasilan	2t,31	653.496	500.281	384.083	Claims for tax refund
Sewa jangka panjang dibayar di muka setelah dikurangi bagian lancar	2k,2v	-	186.894	74.541	Long-term prepaid rent - net of current portion
Goodwill	2c,2e,13	444.803	444.803	444.803	Goodwill
Aset takberwujud - neto	2f,2p,2r,13	16.464	27.763	41.461	Intangible assets - net
Aset tidak lancar lainnya		201.764	165.935	176.901	Other non-current assets
Total Aset Tidak Lancar		17.627.474	16.113.904	13.609.089	Total Non-current Assets
Total Aset		31.159.291	29.109.408	27.541.427	Total Assets

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2020
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2020
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

		(Disajikan Kembali - Catatan 43/ As Restated - Note 43)			
	Catatan/ Notes	31 Desember 2020/ December 31, 2020	31 Desember 2019/ December 31, 2019	1 Januari 2019/ 31 Desember 2018/ January 1, 2019/ December 31, 2018	
Liabilitas dan Ekuitas					Liabilities and Equity
Liabilitas					Liabilities
Liabilitas Jangka Pendek					Current Liabilities
Utang bank jangka pendek	2v,14,38	2.770.000	2.770.000	1.700.000	Short-term bank loans
Utang Usaha	38,43 15				Accounts payable Trade
Pihak ketiga	2v	970.962	942.605	1.324.204	Third parties
Pihak berelasi	2h,34	199.538	141.302	172.015	Related parties
Lain-lain	16	723.863	741.576	749.512	Others
Beban akrual	2v,17,38,43	233.632	237.635	200.784	Accrued expenses
Liabilitas sewa jangka pendek	2b,2s,12	72.209	-	-	Short-term lease liabilities
Liabilitas imbalan kerja					Short-term employee
jangka pendek	2o,38	6.850	7.801	4.359	benefits liabilities
Utang pajak	2t,31	364.543	260.477	643.613	Taxes payable
Utang muka pelanggan		14.856	18.994	20.484	Advances from customers
Total Liabilitas Jangka Pendek		5.356.453	5.120.390	4.814.971	Total Current Liabilities
Liabilitas Jangka Panjang					Non-current Liabilities
Utang pihak berelasi non-usaha	2h,2v,34,38	111.996	98.695	112.316	Due to related parties
Liabilitas sewa jangka panjang	2b,2s,12	284.155	-	-	Long-term lease liabilities
Liabilitas pajak tangguhan	2t,31	24.158	83.768	88.240	Deferred tax liabilities
Liabilitas imbalan kerja					Long-term employee
jangka panjang	2o,32	704.714	632.659	570.691	benefits liabilities
Utang bank jangka panjang	2v,18,38	1.328.132	2.278.038	2.749.829	Long-term bank loans
Total Liabilitas Jangka Panjang		2.453.155	3.093.160	3.521.076	Total Non-current Liabilities
Total Liabilitas		7.809.608	8.213.550	8.336.047	Total Liabilities
Ekuitas					Equity
Ekuitas yang Dapat					Equity Attributable
Distribusikan kepada					to the Owners of the
Pemilik Entitas Induk					Parent Entity
Modal saham - nilai nominal					Share capital - Rp10 per value
Rp10 per saham (Rupiah penuh)					per share (full Rupiah)
Modal dasar -					Authorized -
40.000.000.000 saham					40,000,000,000 shares
Modal ditempatkan					
dan disetor penuh -					Issued and fully paid -
16.398.000.000 saham	20	163.980	163.980	163.980	16,398,000,000 shares
Tambahan modal disetor	21	(43.385)	(43.385)	(43.385)	Additional paid-in capital
Komponen lainnya dari ekuitas	22	18.276	18.276	18.276	Other components of equity
Saldo laba					Retained earnings
Telah ditentukan penggunaannya		33.000	33.000	33.000	Appropriated
Belum ditentukan penggunaannya	43	23.161.160	20.711.036	19.018.055	Unappropriated
Ekuitas yang Dapat Distribusikan		23.333.031	20.882.907	19.189.926	Equity Attributable to the
 kepada Pemilik Entitas Induk					Owners of the Parent Entity
Kepentingan Non pengendali	2c,19	16.652	12.951	15.454	Non-controlling interests
Total Ekuitas		23.349.683	20.895.858	19.205.380	Total Equity
Total Liabilitas dan Ekuitas		31.159.291	29.109.408	27.541.427	Total Liabilities and Equity

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2020
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2020
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,			
	2020	Catatan/ Notes	(Disajikan Kembali - Catatan 43/ As Restated - Note 43) 2019	
Penjualan neto	42.518.782	2b, 2q, 23, 36, 43	42.501.148	Net sales
Beban pokok penjualan	(34.283.799)	2b, 2q, 24, 43	(34.525.979)	Cost of goods sold
Laba bruto	8.254.983		7.975.167	Gross profit
Kerugian yang timbul dari perubahan nilai wajar aset biologis	(19.563)	2b, 2j, 7, 43	(47.101)	Loss arising from change in fair value of biological assets
Beban penjualan	(1.280.330)	2q, 25, 43	(1.200.343)	Selling expenses
Beban umum dan administrasi	(1.603.115)	2h, 2i	(1.608.896)	General and administrative expenses
Penghasilan operasi lain	191.993	2h, 2q, 27	262.179	Other operating income
Beban operasi lain	(406.068)	2b, 2q, 28, 43	(434.684)	Other operating expenses
Laba usaha	5.137.882		4.946.322	Operating profit
Laba selisih kurs	6.448	2r	60.239	Gain on foreign exchange
Penghasilan keuangan	66.601	2q, 29	49.865	Finance income
Beban keuangan	(443.233)	2q, 30	(447.885)	Finance costs
Laba sebelum pajak penghasilan	4.767.698		4.608.641	Profit before income tax
Beban pajak penghasilan - neto	(921.865)	2i, 31, 43	(966.415)	Income tax expense - net
Laba tahun berjalan	3.845.833		3.642.226	Profit for the year
Penghasilan komprehensif lain				Other comprehensive income
Pos yang tidak akan direklasifikasi ke laba rugi:				Item that will not be reclassified to profit or loss:
Laba atas perubahan nilai wajar investasi saham	1.270	2b, 10	-	Gain on changes in fair value of investment in share
Pengukuran kembali atas liabilitas imbalan kerja - neto pajak	(33.371)	32	(16.784)	Re-measurement of employee benefits liability - net of tax
Total penghasilan komprehensif tahun berjalan	3.813.732		3.625.442	Total comprehensive income for the year

Catatan atas laporan keuangan konsolidasian termasuk merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2020
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (continued)
For the Year Ended December 31, 2020
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

Tahun yang Berakhir pada Tanggal 31 Desember Year Ended December 31,					
				(Disajikan Kembali - Catatan 43 As Restated - Note 43) 2019	
	2020	Catatan/ Notes			
Laba tahun berjalan yang dapat diatribusikan kepada: Pemilik entitas induk Kepentingan non pengendali	3.842.083 3.750	43		3.644.072 (2.446)	Profit for the year attributable to: Owners of the parent entity Non-controlling interest
Total	3.845.833			3.642.228	Total
Total penghasilan komprehensif tahun berjalan yang dapat diatribusikan kepada: Pemilik entitas induk Kepentingan non pengendali	3.810.031 3.701	43 19		3.627.945 (2.503)	Total comprehensive income for the year attributable to: Owners of the parent entity Non-controlling interest
Total	3.813.732			3.625.442	Total
Laba per saham dasar yang dapat diatribusikan kepada pemilik entitas induk (Rupiah penuh)	234	2u,33		222	Basic earnings per share attributable to owners of the parent entity (full Rupiah)

Catatan atas laporan keuangan konsolidasian merupakan bagian integral yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in Indonesian language

PT CHAROEN POKPHAND INDONESIA TBK DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal 31 Desember 2020
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT CHAROEN POKPHAND INDONESIA TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2020
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

		Ekuitas yang dapat Diatribusikan kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Parent Entity								
Catatan/ Notes		Modal Saham Ditempatkan dan Disetor Pemilik/ Issued and Paid-up Capital	Tambahan Modal Disetor/ Additional Paid-up Capital	Komponen Leverage dari Ekuitas/ Other Components of Equity	Saldo Laba/ Retained Earnings		Subtotal/ Subtotal	Kepentingan Non-pengendali/ Non-controlling Interest	Total Ekuitas/ Total Equity	
					Totally Distributed Penggunaannya/ Appropriated	Saldo Tidak Distribusikan/ Unappropriated				
		163.880	(13.315)	18.278	33.800	16.703.648	16.375.770	15.434	16.361.174	Balance as of January 1, 2019 (As Previously Reported)
2b.43	Penyesuaian selisih dengan penerapan PSAK 12	-	-	-	-	(185.734)	(185.734)	-	(185.734)	Adjustment in relation to implementation of PSAK 12
		163.880	(13.315)	18.278	33.800	16.518.655	16.189.836	15.434	16.265.388	Balance as of January 1, 2019 (As Restated)
	Laba tahun berjalan	-	-	-	-	3.644.872	3.644.872	(2.440)	3.642.228	Profit for the year
32	Pengukuran kembali labilitas imbalan kerja	-	-	-	-	(16.727)	(16.727)	(57)	(16.784)	Reassessment of benefit liabilities
	Total penghasilan komprehensif/tahun berjalan	-	-	-	-	3.627.945	3.627.945	(2.497)	3.625.442	Total comprehensive income for the year
22	Dividen tunai	-	-	-	-	(1.534.564)	(1.534.564)	-	(1.534.564)	Cash dividends
	Saldo 31 Desember 2019	163.880	(13.315)	18.278	33.800	20.711.638	20.682.887	12.931	20.895.838	Balance December 31, 2019
2b	Penyesuaian selisih dengan penerapan PSAK 11	-	-	-	-	(31.668)	(31.668)	-	(31.668)	Adjustment in relation to implementation of PSAK 11
	Laba tahun berjalan	-	-	-	-	3.842.083	3.842.083	3.750	3.845.833	Profit for the year
2b	Laba atas perubahan nilai revisi investasi saham	-	-	-	-	1.270	1.270	-	1.270	Gain on changes in fair value of investments in shares
32	Pengukuran kembali labilitas imbalan kerja	-	-	-	-	(33.322)	(33.322)	(49)	(33.371)	Reassessment of benefit liabilities
	Total penghasilan komprehensif/tahun berjalan	-	-	-	-	3.810.031	3.810.031	3.701	3.813.732	Total comprehensive income for the year
22	Dividen tunai	-	-	-	-	(1.328.230)	(1.328.230)	-	(1.328.230)	Cash dividends
	Saldo 31 Desember 2020	163.880	(13.315)	18.278	33.800	23.191.160	23.333.631	16.632	23.349.863	Balance December 31, 2020

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole

The original consolidated financial statements included herein are in Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2020
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2020
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,				
			(Disajikan Kembali - Catatan 43/ As Restated - Note 43) 2019	
	2020	Catatan/ Notes		
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan tunai dari pelanggan	42.539.622		42.155.057	Cash received from customers
Pembayaran tunai kepada pemasok	(32.849.645)		(33.331.524)	Cash paid to suppliers
Pembayaran kepada karyawan	(1.820.022)		(1.587.038)	Payments to employees
Pembayaran untuk beban usaha	(1.442.341)		(1.647.967)	Payments for operating expenses
Kas yang diperoleh dari aktivitas operasi	6.427.614		5.588.528	Cash provided by operating activities
Penerimaan dari (pembayaran untuk):				Receipts from (payments for):
Penghasilan keuangan	66.601	29	49.965	Finance income
Pajak penghasilan	(1.166.389)	31	(1.949.684)	Income taxes
Tagihan pajak penghasilan	45.138		146.225	Claim for tax refund
Beban keuangan	(384.525)		(385.481)	Finance costs
Kegiatan operasional lain	(142.864)		(49.380)	Other operating activities
Kas Neto yang Diperoleh dari Aktivitas Operasi	4.845.575		3.400.173	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Uang muka pembelian aset tetap	(13.365)		(88.506)	Advances for purchase of fixed assets
Perolehan aset tetap	(1.798.829)	11	(2.677.201)	Acquisition of fixed assets
Penerimaan dari hasil penjualan aset tetap	97.573	11	44.396	Proceeds from sale of fixed assets
Penambahan piutang peternak - neto	(6.820)	9	(133.328)	Additions to farmers' receivables - net
Penambahan aset hak guna	(84.267)	12.41	-	Additions to right of use
Kas Neto yang Digunakan untuk Aktivitas Investasi	(1.805.708)		(2.854.639)	Net Cash Used in Investing Activities

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2020
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2020
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,			(Disajikan Kembali - Catatan 43/ As Restated - Note 43) 2019	
	2020	Catatan/ Notes		
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari:				Proceeds from:
Utang bank jangka pendek	1.270.000		3.070.000	Short-term bank loans
Utang bank jangka panjang	1.912.000		400.000	Long-term bank loans
Pembayaran untuk:				Payments of:
Utang bank jangka pendek	(1.270.000)		(2.000.000)	Short-term bank loans
Utang bank jangka panjang	(2.774.825)		(909.346)	Long-term bank loans
Dividen tunai	(1.328.238)	22	(1.934.964)	Cash dividends
Liabilitas sewa	(138.900)	12	-	Lease liabilities
Kas Neto yang Digunakan untuk Aktivitas Pendanaan	(2.329.963)		(1.374.310)	Net Cash Used in Financing Activities
KENAIKAN (PENURUNAN) NETO KAS DAN SETARA KAS	709.904		(828.776)	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
DAMPAK NETO PERUBAHAN NILAI TUKAR ATAS KAS DAN SETARA KAS	6.536		(12.982)	NET EFFECT OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	1.961.373	4	2.803.131	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR
KAS DAN SETARA KAS AKHIR TAHUN	2.677.813		1.961.373	CASH AND CASH EQUIVALENTS AT END OF YEAR
Transaksi non-kas diungkapkan dalam Catatan 41				Non-cash transactions is presented on Note 41

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
CATATAN ATAS LAPORAN KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2020 dan
Untuk Tahun yang Berakhir
pada Tanggal Tersebut
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS
As of December 31, 2020 and
For the Year Then Ended
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

1. UMUM (lanjutan)

c. Karyawan, Direksi, Komisaris dan Komite Audit (lanjutan)

Susunan Dewan Komisaris dan Direksi Perusahaan pada tanggal 31 Desember 2020 dan 2019 adalah sebagai berikut:

	<u>31 Desember 2020/ December 31, 2020</u>	<u>31 Desember 2019/ December 31, 2019</u>
Dewan Komisaris		
Presiden Komisaris	Hadli Gunawan Tjoe	Hadli Gunawan Tjoe
Wakil Presiden Komisaris	Rusmin Ryadi	Rusmin Ryadi
Komisaris Independen	Suparman Sastrodimedjo	Suparman Sastrodimedjo
Direksi		
Presiden Direktur	Tjiu Thomas Effendy	Tjiu Thomas Effendy
Wakil Presiden Direktur	Peraphon Prayooravong	Peraphon Prayooravong
Direktur	Ong Mei Sien Jemmy Eddy Dharmawan Mansjoer Ferdiansyah Gunawan Tjoe	Ong Mei Sien Jemmy Eddy Dharmawan Mansjoer Ferdiansyah Gunawan Tjoe

Pada tanggal 31 Desember 2020 dan 2019, susunan komite audit Perusahaan adalah sebagai berikut:

	<u>31 Desember 2020/ December 31, 2020</u>	<u>31 Desember 2019/ December 31, 2019</u>
Ketua	Suparman Sastrodimedjo	Suparman Sastrodimedjo
Anggota	Harlan Budiono Kong Djung Hin	Harlan Budiono Kong Djung Hin Petrus Julius

Pembentukan Komite Audit Perusahaan telah sesuai dengan Peraturan Badan Pengawas Pasar Modal dan Lembaga Keuangan ("BAPEPAM-LK") yang fungsinya dialihkan kepada Otoritas Jasa Keuangan ("OJK") pada tanggal 1 Januari 2013).

Perusahaan dan entitas anak mempunyai 7.406 dan 7.043 orang karyawan tetap (tidak diaudit) masing-masing pada tanggal 31 Desember 2020 dan 2019.

Manajemen Perusahaan bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian, yang telah diselesaikan danotorisasi untuk terbit oleh Direksi Perusahaan pada tanggal 28 Mei 2021.

1. GENERAL (continued)

c. Employees, Directors, Commissioners and Audit Committee (continued)

The Company's Boards of Commissioners and Directors as of December 31, 2020 and 2019 are as follows:

	<u>31 Desember 2020/ December 31, 2020</u>	<u>31 Desember 2019/ December 31, 2019</u>	<u>Board of Commissioners</u>
			President Commissioner
			Vice President Commissioner
			Independent Commissioner
			<u>Board of Directors</u>
			President Director
			Vice President Director
			Directors

As of December 31, 2020 and 2019, the members of the Company's Audit Committee are as follows:

	<u>31 Desember 2020/ December 31, 2020</u>	<u>31 Desember 2019/ December 31, 2019</u>	<u>Chairman</u>
			Member

The establishment of the Company's Audit Committee is in compliance with Capital Market and Financial Institution Supervisory Agency Regulation ("BAPEPAM-LK") which function has been transferred to Financial Service Authority ("OJK") starting on January 1, 2013).

The Company and its subsidiaries have 7,406 and 7,043 permanent employees (unaudited) as of December 31, 2020 and 2019, respectively.

The management of the Company is responsible for the preparation and presentation of the consolidated financial statements, which were completed and authorized for issue by the Company's Boards of Directors on May 28, 2021.

The original consolidated financial statements included herein are in the Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2021
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2021
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	31 Desember 2021/ December 31, 2021	Catatan/ Notes	31 Desember 2020/ December 31, 2020	
Aset				Assets
Aset Lancar				Current Assets
Kas dan setara kas	1.803.188	2,4	2.677.813	Cash and cash equivalents
Piutang Usaha		2		Accounts receivable
Pihak ketiga - neto	1.633.874	5	1.834.984	Trade
Pihak berelasi	9.828	2,34	6.024	Third parties - net
Lain-lain	150.656		136.978	Related parties
Persediaan - neto	7.655.165	2,6	5.693.119	Others
Aset biologis	3.932.613	2,7	2.657.584	Inventories - net
Uang muka	219.806		214.718	Biological assets
Biaya dibayar di muka	76.757	2,8	99.879	Advances
Pajak dibayar di muka	15.597	2,31	11.009	Prepaid expenses
Aset keuangan lancar lainnya	217.576	35	199.709	Prepaid taxes
Total Aset Lancar	15.715.060		13.531.817	Total Current Assets
Aset Tidak Lancar				Non-current Assets
Uang muka pembelian aset tetap	61.577		14.283	Advances for purchase of fixed assets
Piutang pihak berelasi non-usaha - neto	1.810	2,34	27.040	Due from related parties - net
Piutang peternak - neto	633.569	2,9	631.615	Farmers receivables - net
Aset pajak tangguhan	763.387	2,31	481.015	Deferred tax assets
Investasi pada saham	63.203	2,10	62.629	Investment in shares
Aset tetap - neto	16.255.596	2,11	14.494.330	Fixed assets - net
Aset hak guna - neto	661.052	2,12	600.055	Right-of-use - net
Tagihan pajak penghasilan	523.902	2,31	653.496	Claims for tax refund
Goodwill	444.803	2,13	444.803	Goodwill
Aset takberwujud - neto	12.417	2,13	16.464	Intangible assets - net
Aset tidak lancar lainnya	309.675		201.744	Other non-current assets
Total Aset Tidak Lancar	19.730.991		17.627.474	Total Non-current Assets
Total Aset	35.446.051		31.159.291	Total Assets

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2021
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2021
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	31 Desember 2021/ December 31, 2021	Catatan/ Notes	31 Desember 2020/ December 31, 2020	
Liabilitas dan Ekuitas				Liabilities and Equity
Liabilitas				Liabilities
Liabilitas Jangka Pendek				Current Liabilities
Utang bank jangka pendek	4.586.881	2,14,38	2.770.000	Short-term bank loans
Utang Usaha		2,38		Accounts payable
Pihak ketiga	1.398.027	15	970.962	Trade
Pihak berelasi	173.841	2,34	199.538	Third parties
Lain-lain	829.822	16	723.863	Related parties
Beban akrual	258.164	2,17,38	233.632	Others
Liabilitas sewa jangka pendek	58.997	2,12	72.209	Accrued expenses
Liabilitas imbalan kerja jangka pendek	4.308	2,38	6.850	Short-term lease liabilities
Utang pajak	496.573	2,31	364.543	Short-term employee benefits liabilities
Utang muka pelanggan	29.488		14.856	Taxes payable
Total Liabilitas Jangka Pendek	7.836.101		5.356.453	Total Current Liabilities
Liabilitas Jangka Panjang				Non-current Liabilities
Utang pihak berelasi non-usaha	138.028	2,34,38	111.996	Due to related parties
Liabilitas sewa jangka panjang	278.931	2,12	284.155	Long-term lease liabilities
Liabilitas pajak tangguhan	77.968	2,31	24.158	Deferred tax liabilities
Liabilitas imbalan kerja jangka panjang	607.388	2,32	704.714	Long-term employee benefits liabilities
Utang bank jangka panjang	1.357.636	2,18,38	1.328.132	Long-term bank loans
Total Liabilitas Jangka Panjang	2.459.951		2.453.155	Total Non-current Liabilities
Total Liabilitas	10.296.052		7.809.608	Total Liabilities
Ekuitas				Equity
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk				Equity Attributable to the Owners of the Parent Entity
Modal saham - nilai nominal Rp10 per saham (Rupiah penuh)				Share capital - Rp10 par value per share (full Rupiah)
Modal dasar - 40.000.000.000 saham				Authorized - 40,000,000,000 shares
Modal ditempatkan dan disetor penuh - 16.398.000.000 saham	163.980	20	163.980	Issued and fully paid - 16,398,000,000 shares
Tambahan modal disetor	(43.385)	21	(43.385)	Additional paid-in capital
Komponen lainnya dari ekuitas	18.276		18.276	Other components of equity
Saldo laba		22		Retained earnings
Telah ditentukan penggunaannya	33.000		33.000	Appropriated
Belum ditentukan penggunaannya	24.963.417		23.161.160	Unappropriated
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk	25.135.288		23.333.031	Equity Attributable to the Owners of the Parent Entity
Kepentingan Non pengendali	14.711	2,19	16.652	Non-controlling interests
Total Ekuitas	25.149.999		23.349.683	Total Equity
Total Liabilitas dan Ekuitas	35.446.051		31.159.291	Total Liabilities and Equity

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2021
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2021
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,			
	2021	Catatan/ Notes	2020
Penjualan neto	51.698.249	2,23,34,36	42.518.782
Beban pokok penjualan	(43.559.424)	2,24,34,36	(34.263.799)
Laba bruto	8.138.825		8.254.983
Keuntungan (kerugian) yang timbul dari perubahan nilai wajar aset biologis	90.960	2,7	(19.583)
Beban penjualan	(1.762.240)	2,25	(1.280.330)
Beban umum dan administrasi	(1.766.260)	2,26	(1.603.115)
Penghasilan operasi lain	533.967	2,27	191.993
Beban operasi lain	(300.888)	2,28	(406.066)
Laba usaha	4.934.364		5.137.882
Beban keuangan	(328.551)	2,30	(443.233)
Laba (rugi) selisih kurs	(12.110)	2	6.448
Penghasilan keuangan	39.843	2,29	66.601
Laba sebelum pajak penghasilan	4.633.546		4.767.698
Beban pajak penghasilan - neto	(1.014.536)	2,31	(921.865)
Laba tahun berjalan	3.619.010		3.845.833
Penghasilan komprehensif lain			
Pos yang tidak akan direklasifikasi ke laba rugi:			
Laba atas perubahan nilai wajar investasi saham	574	10	1.270
Pengukuran kembali atas liabilitas imbalan kerja - neto pajak	17.308	32	(33.371)
Total penghasilan komprehensif tahun berjalan	3.636.892		3.813.732

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2021
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (continued)
For the Year Ended December 31, 2021
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,			
	2021	Catatan/ Notes	2020	
Laba tahun berjalan yang dapat diatribusikan kepada:				<i>Profit for the year attributable to:</i>
Pemilik entitas induk	3.620.961		3.842.083	<i>Owners of the parent entity</i>
Kepentingan non pengendali	(1.951)		3.750	<i>Non-controlling interest</i>
Total	3.619.010		3.845.833	Total
Total penghasilan komprehensif tahun berjalan yang dapat diatribusikan kepada:				<i>Total comprehensive income for the year attributable to:</i>
Pemilik entitas induk	3.638.833		3.810.031	<i>Owners of the parent entity</i>
Kepentingan non pengendali	(1.941)	19	3.701	<i>Non-controlling interest</i>
Total	3.636.892		3.813.732	Total
Laba per saham dasar yang dapat diatribusikan kepada pemilik entitas Induk (Rupiah penuh)	221	2,33	234	<i>Basic earnings per share attributable to owners of the parent entity (full Rupiah)</i>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

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PT CHAROEN POKPHAND INDONESIA TBK DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal 31 Desember 2021
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT CHAROEN POKPHAND INDONESIA TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2021
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

Catatan/ Notes	Ekuitas yang dapat Diatribusikan kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Parent Entity							Kepentingan Non-pengendali/ Non-controlling Interest	Total Ekuitas/ Total Equity	
	Modal Saham Ditempatkan dan Disetor Pemilik/ Issued and Fully Paid Capital	Tambahan Modal Disetor/ Additional Paid-in Capital	Komponen Lainnya dari Ekuitas/ Other Components of Equity	Saldo Awal/ Beginning Balance		Tambahan Penggunaan Penggunaan/ Appropriated/ Undistributed	Saldo Akhir/ Ending Balance			
Saldo 31 Desember 2018	183.819	(43.385)	18.278	33.086	28.711.038	20.882.807	12.851	29.865.858	Balance December 31, 2018	
Pemenuhan kewajiban dengan penerapan PSAK 11	-	-	-	-	(31.895)	(31.895)	-	(31.895)	Adjustment in relation to implementation of PSAK 11	
Laba tahun berjalan	-	-	-	-	3.842.093	3.842.085	3.760	3.845.853	Profit for the year	
Laba atas perubahan nilai wager investasi saham	-	-	-	-	1.270	1.270	-	1.270	Gains on changes in fair value of investment in share	
Pengukuran kembali liabilitas tanggung jawab	32	-	-	-	(33.322)	(33.322)	(18)	(33.371)	Remeasurement of employee benefits liability	
Total penghasilan komprehensif tahun berjalan	-	-	-	-	3.810.271	3.810.031	3.741	3.813.732	Total comprehensive income for the year	
Dividen tunai	22	-	-	-	(1.328.238)	(1.328.238)	-	(1.328.238)	Cash dividends	
Saldo 31 Desember 2019	183.819	(43.385)	18.278	33.086	23.141.169	23.335.031	16.952	23.348.693	Balance December 31, 2019	
Laba tahun berjalan	-	-	-	-	3.620.061	3.620.061	(1.351)	3.618.710	Profit for the year	
Laba atas perubahan nilai wager investasi saham	-	-	-	-	674	674	-	674	Gains on changes in fair value of investment in share	
Pengukuran kembali liabilitas tanggung jawab	32	-	-	-	17.220	17.220	10	17.230	Remeasurement of employee benefits liability	
Total penghasilan komprehensif tahun berjalan	-	-	-	-	3.638.833	3.638.833	(1.341)	3.637.492	Total comprehensive income for the year	
Dividen tunai	22	-	-	-	(1.856.578)	(1.856.578)	-	(1.856.578)	Cash dividends	
Saldo 31 Desember 2021	183.819	(43.385)	18.278	33.086	24.963.417	25.635.285	16.711	25.145.999	Balance December 31, 2021	

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.



The original consolidated financial statements included herein are in Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2021
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2021
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,				
	2021	Catatan/ Notes	2020	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan tunai dari pelanggan	51.871.039		42.539.622	Cash received from customers
Pembayaran tunai kepada pemasok	(44.747.449)		(32.849.645)	Cash paid to suppliers
Pembayaran kepada karyawan	(2.069.897)		(1.820.022)	Payments to employees
Pembayaran untuk beban operasi	(1.781.683)		(1.442.341)	Payments for operating expenses
Kas yang diperoleh dari aktivitas operasi	3.272.010		6.427.614	Cash provided by operating activities
Penerimaan dari (pembayaran untuk):				Receipts from (payments for):
Penghasilan keuangan	39.843	29	66.601	Finance income
Pajak penghasilan	(1.105.266)	31	(1.166.389)	Income taxes
Tagihan pajak penghasilan	204.410		45.138	Claims for tax refund
Beban keuangan	(267.794)		(384.525)	Finance costs
Kegiatan operasional lain	(21.298)		(142.864)	Other operating activities
Kas Neto yang Diperoleh dari Aktivitas Operasi	2.121.905		4.845.575	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Uang muka pembelian aset tetap	(55.426)		(13.365)	Advances for purchase of fixed assets
Perolehan aset tetap	(2.751.874)	11.41	(1.798.829)	Acquisition of fixed assets
Penerimaan dari hasil penjualan aset tetap	38.557	11	97.573	Proceeds from sale of fixed assets
Pelunasan (penambahan) piutang peternak - neto	67.575	9	(6.820)	Settlements (additions) to farmers' receivables - net
Penambahan aset hak guna	(117.953)	12.41	(84.267)	Additions to right-of-use
Kas Neto yang Digunakan untuk Aktivitas Investasi	(2.819.121)		(1.805.708)	Net Cash Used in Investing Activities

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
CATATAN ATAS LAPORAN KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2021 dan
Untuk Tahun yang Berakhir
pada Tanggal Tersebut
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS
As of December 31, 2021 and
For the Year Then Ended
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

1. UMUM (lanjutan)

c. Karyawan, Direksi, Komisaris dan Komite Audit

Susunan Dewan Komisaris dan Direksi Perusahaan pada tanggal 31 Desember 2021 dan 2020 adalah sebagai berikut:

**31 Desember 2021/
December 31, 2021**

Dewan Komisaris
Presiden Komisaris Hadi Gunawan Tjoe
Wakil Presiden Komisaris Rusmin Ryadi
Komisaris Independen Suparman Sastrodimedjo

Direksi
Presiden Direktur Tjiu Thomas Effendy
Wakil Presiden Direktur Peraphon Prayocoravong
Direktur Ong Mei Sian
Jemmy
Eddy Dharmawan Mansjoer
Ferdiansyah Gunawan Tjoe

Pada tanggal 31 Desember 2021 dan 2020, susunan komite audit Perusahaan adalah sebagai berikut:

**31 Desember 2021/
December 31, 2021**

Ketua Suparman Sastrodimedjo
Anggota Harlan Budiono
Kong Djung Hin

Pembentukan Komite Audit Perusahaan telah sesuai dengan Peraturan Badan Pengawas Pasar Modal dan Lembaga Keuangan ("BAPEPAM-LK" yang fungsinya dialihkan kepada Otoritas Jasa Keuangan ("OJK") pada tanggal 1 Januari 2013).

Perusahaan dan entitas anak mempunyai 8.080 dan 7.406 orang karyawan tetap (tidak diaudit) masing-masing pada tanggal 31 Desember 2021 dan 2020.

Manajemen Perusahaan bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian, yang telah diselesaikan dan diotorisasi untuk terbit oleh Direksi Perusahaan pada tanggal 8 April 2022.

1. GENERAL (continued)

c. Employees, Directors, Commissioners and Audit Committee

The Company's Boards of Commissioners and Directors as of December 31, 2021 and 2020 are as follows:

**31 Desember 2020/
December 31, 2020**

Hadi Gunawan Tjoe
Rusmin Ryadi
Suparman Sastrodimedjo

Tjiu Thomas Effendy
Peraphon Prayocoravong
Ong Mei Sian
Jemmy
Eddy Dharmawan Mansjoer
Ferdiansyah Gunawan Tjoe

As of December 31, 2021 and 2020, the members of the Company's Audit Committee are as follows:

**31 Desember 2020/
December 31, 2020**

Suparman Sastrodimedjo
Harlan Budiono
Kong Djung Hin

Board of Commissioners
President Commissioner
Vice President Commissioner
Independent Commissioner

Board of Directors
President Director
Vice President Director
Directors

Chairman
Member

The establishment of the Company's Audit Committee is in compliance with Capital Market and Financial Institution Supervisory Agency Regulation ("BAPEPAM-LK" which function has been transferred to Financial Service Authority ("OJK") starting on January 1, 2013).

The Company and its subsidiaries have 8,080 and 7,406 permanent employees (unaudited) as of December 31, 2021 and 2020, respectively.

The management of the Company is responsible for the preparation and presentation of the consolidated financial statements, which were completed and authorized for issue by the Company's Boards of Directors on April 8, 2022.

The original consolidated financial statements included herein are in Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2022
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2022
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	31 Desember 2022/ December 31, 2022	Catatan/ Notes	31 Desember 2021/ December 31, 2021	
Aset				Assets
Aset Lancar				Current Assets
Kas dan setara kas	2.041.946	2,4	1.803.188	Cash and cash equivalents
Piutang		2		Accounts receivable
Usaha		5		Trade
Pihak ketiga - neto	1.807.854		1.633.874	Third parties - net
Pihak berelasi	12.370	2,34	9.828	Related parties
Lain-lain	273.614		150.656	Others
Persediaan - neto	8.999.873	2,6	7.655.165	Inventories - net
Pajak dibayar di muka	16.931	2,31	15.597	Prepaid taxes
Uang muka	177.728		219.806	Advances
Biaya dibayar di muka	83.244	2,8	76.757	Prepaid expenses
Aset biologis	4.262.729	2,7	3.932.613	Biological assets
Aset keuangan lancar lainnya	355.147	35	217.576	Other current financial asset
Total Aset Lancar	18.031.436		15.715.060	Total Current Assets
Aset Tidak Lancar				Non-current Assets
Piutang pihak berelasi - neto	20.959	2,34	1.810	Due from related parties - net
Tagihan pajak	518.027	2,31	523.902	Claims for tax refund
Uang muka pembelian aset tetap	23.990		61.577	Advances for purchase of fixed assets
Aset hak guna - neto	649.247	2,12	661.052	Right-of-use assets - net
Piutang peternak - neto	600.329	2,9	633.569	Farmers receivables - net
Investasi pada saham	58.256	2,10	63.203	Investment in shares
Aset pajak tangguhan	1.495.804	2,31	763.387	Deferred tax assets
Goodwill	444.803	2,13	444.803	Goodwill
Aset tetap - neto	17.627.978	2,11	16.255.596	Fixed assets - net
Aset takberwujud - neto	11.650	2,13	12.417	Intangible assets - net
Aset tidak lancar lainnya	365.066		309.675	Other non-current assets
Total Aset Tidak Lancar	21.816.109		19.730.991	Total Non-current Assets
Total Aset	39.847.545		35.446.051	Total Assets

Catatan atas laporan keuangan konsolidasian tertampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2022
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2022
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	31 Desember 2022/ December 31, 2022	Catatan/ Notes	31 Desember 2021/ December 31, 2021	
Liabilitas dan Ekuitas				Liabilities and Equity
Liabilitas				Liabilities
Liabilitas Jangka Pendek				Current Liabilities
Utang bank jangka pendek	6.649.216	2,14,38	4.586.881	Short-term bank loans
Utang Usaha		2,38		Accounts payable
Pihak ketiga	1.329.026	15		Trade
Pihak berelasi	167.908	2,34	1.398.027	Third parties
Lain-lain	949.056	16	173.841	Related parties
Beban akrual	389.838	2,17,38	829.822	Others
Liabilitas imbalan kerja			258.164	Accrued expenses
jangka pendek	2.833	2,38		Short-term employee
Utang pajak	519.061	2,31	4.308	benefits liabilities
Liabilitas kontrak	19.303		496.573	Taxes payable
Liabilitas sewa	83.094	2,12	29.488	Contract liabilities
			58.997	Lease liabilities
Total Liabilitas Jangka Pendek	10.109.335		7.836.101	Total Current Liabilities
Liabilitas Jangka Panjang				Non-current Liabilities
Liabilitas sewa	299.025	2,12	278.931	Lease liabilities
Utang bank jangka panjang	2.311.915	2,18,38	1.357.636	Long-term bank loans
Liabilitas pajak tangguhan	107.489	2,31	77.968	Deferred tax liabilities
Liabilitas imbalan kerja				Long-term employee
jangka panjang	559.823	2,32	607.388	benefits liabilities
Utang pihak berelasi	132.744	2,34,38	138.028	Due to related parties
Total Liabilitas Jangka Panjang	3.410.996		2.459.951	Total Non-current Liabilities
Total Liabilitas	13.520.331		10.296.052	Total Liabilities
Ekuitas				Equity
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk				Equity Attributable to the Owners of the Parent
Modal saham - nilai nominal				Share capital - Rp10 per value
Rp10 per saham (Rupiah penuh)				per share (full Rupiah)
Modal dasar -				Authorized -
40.000.000.000 saham				40,000,000,000 shares
Modal ditempatkan dan disetor				Issued and fully paid -
penuh - 16.398.000.000 saham	163.980	20	163.980	16,398,000,000 shares
Tambahan modal disetor	(43.385)	21	(43.385)	Additional paid-in capital
Komponen lainnya dari ekuitas	18.276		18.276	Other components of equity
Saldo laba		22		Retained earnings
Telah ditentukan penggunaannya	33.000		33.000	Appropriated
Belum ditentukan penggunaannya	26.138.602		24.963.417	Unappropriated
Sub-total	26.310.473		25.135.288	Sub-total
Kepentingan Non pengendali	16.741	2,19	14.711	Non-controlling Interests
Total Ekuitas	26.327.214		25.149.999	Total Equity
Total Liabilitas dan Ekuitas	39.847.545		35.446.051	Total Liabilities and Equity

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2022
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2022
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,				
	2022	Catatan/ Notes	2021	
Penjualan neto	56.867.544	2,23,34,36	51.698.249	Net sales
Beban pokok penjualan	(48.723.504)	2,24,34,36	(43.559.424)	Cost of goods sold
Laba bruto	8.144.040		8.138.825	Gross profit
Laba (rugi) atas perubahan nilai wajar aset biologis	(281.812)	2,7	89.481	Gain (loss) arising from changes in fair value of biological assets
Beban penjualan	(2.129.885)	2,25	(1.762.240)	Selling expenses
Beban umum dan administrasi	(1.828.310)	2,26	(1.766.260)	General and administrative expenses
Penghasilan operasi lain	513.963	2,27	533.967	Other operating income
Beban operasi lain	(433.596)	2,28	(299.409)	Other operating expenses
Laba usaha	3.984.400		4.934.364	Operating profit
Beban keuangan	(420.306)	2,30	(328.551)	Finance costs
Rugi selisih kurs	(48.469)	2	(12.110)	Loss on foreign exchange
Penghasilan keuangan	21.555	2,29	39.843	Finance income
Laba sebelum pajak penghasilan	3.537.180		4.633.546	Profit before income tax
Beban pajak penghasilan	(606.823)	2,31	(1.014.536)	Income tax expense
Laba tahun berjalan	2.930.357		3.619.010	Profit for the year
Penghasilan komprehensif lain				Other comprehensive income
Pos-pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified to profit or loss:
Laba (rugi) atas perubahan nilai wajar investasi saham	(4.947)	10	574	Gain (loss) on changes in fair value of investment in share
Pengukuran kembali atas liabilitas imbalan kerja - neto pajak	22.789		17.308	Re-measurement of employee benefits liability - net of tax
Total penghasilan komprehensif tahun berjalan	2.948.199		3.636.892	Total comprehensive income for the year
Laba tahun berjalan yang dapat diatribusikan kepada:				Profit for the year attributable to:
Pemilik entitas induk	2.928.342		3.620.961	Owners of the parent
Kepentingan non pengendali	2.015		(1.951)	Non-controlling interest
Total	2.930.357		3.619.010	Total
Total penghasilan komprehensif tahun berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the year attributable to:
Pemilik entitas induk	2.946.169		3.638.833	Owners of the parent
Kepentingan non pengendali	2.030	19	(1.941)	Non-controlling interest
Total	2.948.199		3.636.892	Total
Laba per saham dasar yang dapat diatribusikan kepada pemilik entitas induk (Rupiah penuh)	179	2,33	221	Basic earnings per share attributable to owners of the parent (full Rupiah)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

PT CHARDON POKPHAND INDONESIA TBK DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal 31 Desember 2022
(Disajikan dalam jutaan Rupiah, Kecuali Dinyatakan Lain)

The original consolidated financial statements included herein are in Indonesian language.
PT CHARDON POKPHAND INDONESIA TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2022
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

		Ekuitas yang dapat Diatribusikan kepada Pemilik Ekuitas & Induk/ Equity attributable to Owners of the Parent								
Catatan/ Notes		Modal Saham Dimainkan dan Dibayar Pemilik/ Issued and Fully Paid Capital	Tambahan Modal/ Additional Paid-in Capital	Kompensasi Lainnya dan Ekuitas/ Other Components of Equity	Saldo Laba/ Retained Earnings		Sub-total/ Sub-total	Kapasitansi Non pengendali/ Non-controlling Interest	Total Ekuitas/ Total Equity	
					Total Ekuitas/ Pengendali/ Appropriated	Saldo Ekuitas/ Pengendali/ Appropriated				
	Saldo 31 Desember 2020	183.388	(43.385)	18.376	23.888	23.181.188	23.223.827	16.853	23.369.832	Balance December 31, 2020
	Laba tahun berjalan	-	-	-	-	3.820.981	3.820.981	(1.851)	3.819.110	<i>Profit for the year</i>
	Laba laba perubahan nilai ekuitas pemegang saham	-	-	-	-	874	874	-	874	<i>Gain on changes in fair value of investments in share</i>
	Pengukuran kembali subsidiar karyawan	-	-	-	-	17.238	17.238	13	17.258	<i>Re-measurement of employee benefits liability</i>
	Total penghasilan komprehensif tahun berjalan	-	-	-	-	3.823.833	3.823.833	(1.841)	3.823.832	<i>Total comprehensive income for the year</i>
	Dividen kas	-	-	-	-	(1.838.676)	(1.838.676)	-	(1.838.676)	<i>Cash dividends</i>
	Saldo 31 Desember 2021	183.388	(43.385)	18.376	23.888	24.963.417	25.135.388	14.711	25.149.899	Balance December 31, 2021
	Laba tahun berjalan	-	-	-	-	2.828.342	2.828.342	2.318	2.830.357	<i>Profit for the year</i>
	Laba laba perubahan nilai ekuitas pemegang saham	-	-	-	-	(4.947)	(4.947)	-	(4.947)	<i>Gain on changes in fair value of investments in share</i>
	Pengukuran kembali subsidiar karyawan	-	-	-	-	22.774	22.774	13	22.789	<i>Re-measurement of employee benefits liability</i>
	Total penghasilan komprehensif tahun berjalan	-	-	-	-	2.846.169	2.846.169	2.332	2.848.189	<i>Total comprehensive income for the year</i>
	Dividen kas	-	-	-	-	(1.772.884)	(1.772.884)	-	(1.772.884)	<i>Cash dividends</i>
	Saldo 31 Desember 2022	183.388	(43.385)	18.376	23.888	26.138.602	26.370.473	16.741	26.387.316	Balance December 31, 2022

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.



The original consolidated financial statements included herein are in Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2022
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended
December 31, 2022
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,				
	2022	Catatan/ Notes	2021	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan tunai dari pelanggan	56.777.844		51.871.039	Cash received from customers
Pembayaran tunai kepada pemasok	(49.035.045)		(44.747.449)	Cash paid to suppliers
Pembayaran kepada karyawan	(2.245.715)		(2.069.897)	Payments to employees
Pembayaran untuk beban operasi	(2.193.218)		(1.781.683)	Payments for operating expenses
Kas yang diperoleh dari aktivitas operasi	3.303.866		3.272.010	Cash provided by operating activities
Penerimaan dari (pembayaran untuk):				Receipts from (payments for):
Penghasilan keuangan	21.555	29	39.843	Finance income
Pajak penghasilan	(1.326.129)	31	(1.105.266)	Income taxes
Tagihan pajak	260.010		204.410	Claims for tax refund
Beban keuangan	(431.044)		(267.794)	Finance costs
Kegiatan operasional lain	(154.371)		(21.298)	Other operating activities
Kas Neto yang Diperoleh dari Aktivitas Operasi	1.673.887		2.121.905	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Uang muka pembelian aset tetap	(5.635)		(55.426)	Advances for purchase of fixed assets
Penambahan aset hak guna	(120.572)	12,41	(117.953)	Additions to right-of-use assets
Pelunasan (penambahan) piutang peternak - neto	(4.165)	9	67.575	Settlements (additions) to farmers' receivables - net
Perolehan aset tetap	(2.530.464)	11,41	(2.751.874)	Acquisition of fixed assets
Penerimaan dari hasil penjualan aset tetap	47.776	11	38.557	Proceeds from sale of fixed assets
Kas Neto yang Digunakan untuk Aktivitas Investasi	(2.613.060)		(2.819.121)	Net Cash Used in Investing Activities

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in Indonesian language.

**PT CHAROEN POKPHAND INDONESIA TBK
DAN ENTITAS ANAKNYA
CATATAN ATAS LAPORAN KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2022 dan
Untuk Tahun yang Berakhir
pada Tanggal Tersebut
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT CHAROEN POKPHAND INDONESIA TBK
AND ITS SUBSIDIARIES
NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS
As of December 31, 2022 and
For the Year
Then Ended
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

1. UMUM (lanjutan)

c. Karyawan, Direksi, Dewan Komisaris dan Komite Audit

Susunan Dewan Komisaris dan Direksi Perusahaan pada tanggal 31 Desember 2022 dan 2021 adalah sebagai berikut:

	<u>31 Desember 2022/ December 31, 2022</u>
Dewan Komisaris	
Presiden Komisaris	Hadi Gunawan Tjoe
Wakil Presiden Komisaris	Rusmin Ryadi
Komisaris Independen	Suparman Sastradimedjo
Direksi	
Presiden Direktur	Tjiu Thomas Effendy
Wakil Presiden Direktur	Peraphon Prayooravong
Direktur	Ong Mei Sian Jemmy Eddy Dharmawan Mansjoer Ferdiansyah Gunawan Tjoe

Pada tanggal 31 Desember 2022 dan 2021, susunan komite audit Perusahaan adalah sebagai berikut:

	<u>31 Desember 2022/ December 31, 2022</u>
Ketua	Suparman Sastradimedjo
Anggota	Harlan Budiono Kong Djung Hin

Pembentukan Komite Audit Perusahaan telah sesuai dengan Peraturan Badan Pengawas Pasar Modal dan Lembaga Keuangan ("BAPEPAM-LK") yang fungsinya dialihkan kepada Otoritas Jasa Keuangan ("OJK") pada tanggal 1 Januari 2013).

Perusahaan dan entitas anak mempunyai 9.047 dan 8.080 orang karyawan tetap (tidak diaudit) masing-masing pada tanggal 31 Desember 2022 dan 2021.

Manajemen bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian ini, yang telah diselesaikan dan disetujui untuk diterbitkan oleh Direksi Perusahaan pada tanggal 30 Maret 2023.

1. GENERAL (continued)

c. Employees, Boards of Directors and Commissioners and Audit Committee

The Company's Boards of Commissioners and Directors as of December 31, 2022 and 2021 are as follows:

	<u>31 Desember 2021/ December 31, 2021</u>	<u>Board of Commissioners</u>
	Hadi Gunawan Tjoe	President Commissioner
	Rusmin Ryadi	Vice President Commissioner
	Suparman Sastradimedjo	Independent Commissioner
		<u>Board of Directors</u>
	Tjiu Thomas Effendy	President Director
	Peraphon Prayooravong	Vice President Director
	Ong Mei Sian	Directors
	Jemmy	
	Eddy Dharmawan Mansjoer	
	Ferdiansyah Gunawan Tjoe	

As of December 31, 2022 and 2021, the members of the Company's Audit Committee are as follows:

	<u>31 Desember 2021/ December 31, 2021</u>	
	Suparman Sastradimedjo	Chairman
	Harlan Budiono	Member
	Kong Djung Hin	

The establishment of the Company's Audit Committee is in compliance with Capital Market and Financial Institution Supervisory Agency Regulation ("BAPEPAM-LK") which function has been transferred to Financial Service Authority ("OJK") starting on January 1, 2013).

The Company and its subsidiaries have 9,047 and 8,080 permanent employees (unaudited) as of December 31, 2022 and 2021, respectively.

The management is responsible for the preparation and presentation of the consolidated financial statements, which were completed and authorized for issuance by the Company's Board of Directors on March 30, 2023.