

BAB V

PENUTUP

A. Kesimpulan

Penelitian ini menginginkan adanya bukti untuk menganalisis dan mengetahui apakah *profitability*, *capital intensity*, *leverage* dan *sales growth* berpengaruh secara parsial dan simultan terhadap *tax avoidance* pada perusahaan *consumer non-cyclicals* yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2020-2022. Berlandaskan hasil dari analisis data pada bab sebelumnya, dapat menarik kesimpulan yang dapat dipetik pada penelitian ini adalah bahwa, sbb:

1. *Profitability* tidak berpengaruh terhadap *tax avoidance* pada perusahaan *consumer non-cyclicals* yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2020-2022. Hal ini ditunjukkan dengan nilai koefisien regresi sebesar 0,061 dengan nilai t hitung $> t$ tabel ($0,975 < 1,989$) dan nilai signifikansi ($0,332 > 0,05$), maka dapat disimpulkan bahwa H_1 ditolak.
2. *Capital intensity* berpengaruh terhadap *tax avoidance* pada perusahaan *consumer non-cyclicals* yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2020-2022. Hal ini ditunjukkan dengan pembuktian nilai koefisien regresi sebesar -0,039 dengan nilai t hitung $> t$ tabel ($2,669 > 1,989$) dengan nilai signifikansi ($0,009 < 0,05$), dapat menarik kesimpulan bahwa H_2 diterima.
3. *Leverage* berpengaruh terhadap *tax avoidance* pada perusahaan *consumer non-cyclicals* yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun

2020-2022. Hal ini ditunjukkan dengan nilai koefisien regresi sebesar 0,049 dengan nilai t hitung $> t$ tabel ($3,583 > 1,989$) dengan nilai signifikansi ($0,001 < 0,05$), dapat menarik kesimpulan bahwa H_3 diterima.

4. *Sales growth* tidak berpengaruh terhadap *tax avoidance* pada perusahaan *consumer non-cyclicals* yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2020-2022. Hal ini ditunjukkan dengan nilai koefisien regresi sebesar -0,042 dengan nilai t hitung $> t$ tabel ($1,507 < 1,989$) dengan nilai signifikansi ($0,136 > 0,05$), maka dapat disimpulkan bahwa H_4 ditolak.
5. *Profitability*, *capital intensity*, *leverage* dan *sales growth* secara simultan berpengaruh terhadap *tax avoidance* pada perusahaan *consumer non-cyclicals* yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2020-2022. Hal ini ditunjukkan dengan nilai signifikansi ($0,005 < 0,05$), dapat menarik kesimpulan bahwa H_5 diterima.

B. Saran

Berlandaskan kesimpulan dan hasil penelitian yang telah diutarakan diatas, maka saran-saran yang penulis ajukan adalah, sbb:

1. Bagi Peneliti Selanjutnya

Peneliti selanjutnya dapat mempergunakan sampel perusahaan dari sektor yang berbeda atau dari sektor serupa dengan mengubah atau menambahkan sub sektor. Juga dapat menambahkan jumlah objek perusahaan, sebagai contoh: sektor kesehatan, sektor finansial, sektor teknologi, sektor transportasi & logistik dan sektor infrastruktur.

2. Bagi Perusahaan

Untuk perusahaan sektor *consumer non-cyclicals* agar sumber modal yang dimiliki oleh perusahaan yang berasal dari kewajiban jangka panjang lebih sedikit. Hal ini berdampak baik bagi kondisi keuangan perusahaan tersebut, karena perusahaan tidak perlu mengeluarkan dana yang banyak untuk membayar kewajiban jangka panjangnya, sehingga laba yang didapatkan oleh perusahaan akan semakin tinggi.

3. Bagi Investor

Untuk investor agar lebih memahami laporan keuangan yang disajikan oleh perusahaan sektor *consumer non-cyclicals* untuk mengetahui tingkat kepatuhan perusahaan yang akan di-investasikan modal kerja.

Diharapkan investor dapat lebih cermat dalam menanamkan modalnya, sehingga tidak terdapat kerugian yang besar saat investor akan berinvestasi dalam perusahaan sektor *consumer non-cyclicals* yang ternyata secara aktif melakukan penghindaran pajak dengan menggunakan metode yang merugikan, baik itu merugikan perusahaan, pemerintah maupun investor.

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DAFTAR RIWAYAT HIDUP

Nama : Bima Tjahyadi

Tempat / Tanggal Lahir : Tangerang, 02 Agustus
2002

Jenis Kelamin : Laki-Laki

Alamat Rumah : Karawaci Kebon Jati RT.001 RW.001

Kewarganegaraan : Indonesia

Agama : Buddha

No HP : 0895339257432

IPK Terakhir : 3,47

Email : bimatjahyadi02@gmail.com



Riwayat Pendidikan

1. TK : TK Anugerah
2. SD : SDN Karawaci 11
3. SMP : SMP Perguruan Buddhi
4. SMK : SMK Perguruan Buddhi
5. Universitas : Universitas Buddhi Dharma

Riwayat Pekerjaan

1. Oktober 2020 – sekarang : Staff PPIC di PT. Maja Agung Elektrindo.





LAMPIRAN

Lampiran 1
Surat Permohonan Penelitian



SURAT IZIN SURVEI & RISET
No.SISR-13121/ICaMEL/03-2024

Menunjuk surat nomor 049/Perm./BAA/II/2024 tanggal 16 Februari 2024 perihal permohonan izin penelitian bagi Mahasiswa Universitas Buddhi Dharma bersama ini kami memberikan izin mengakses dan menggunakan data-data pasar modal yang tersimpan di perusahaan kami untuk keperluan riset dan penyusunan Skripsi kepada peneliti di bawah ini:

Nama Pemohon	: Bima Tjahyadi
Nomor Pokok	: 20200100117
Jurusan/Prog.Studi	: S1 Akuntansi
Judul Skripsi	: Pengaruh Profitability, Capital Intensity, Leverage dan Sales Growth terhadap Tax Avoidance pada Perusahaan Sektor Consumer Non-Cyclicals yang Terdaftar di BEI Periode 2020-2022

Demikian surat izin ini dikeluarkan untuk dipergunakan sebagaimana mestinya.

Jakarta, 14 Maret 2024
PT Indonesian Capital Market Electronic Library

Hery Mulyawan
Head of Data Services

Lampiran 2

Daftar Sampel Perusahaan Sektor *Consumer Non-cyclicals* yang Terdaftar di Bursa Efek Indonesia Periode 2020-2022

No	Kode Emiten	Nama Perusahaan
1	AMRT	Sumber Alfaria Trijaya Tbk.
2	BISI	BISI International Tbk.
3	BUDI	Budi Starch & Sweetener Tbk.
4	CAMP	Campina Ice Cream Industry Tbk
5	CEKA	Wilmar Cahaya Indonesia Tbk.
6	CLEO	Sariguna Primatirta Tbk.
7	CPIN	Charoen Pokphand Indonesia Tbk
8	CSRA	Cisadane Sawit Raya Tbk.
9	DMND	Diamond Food Indonesia Tbk.
10	DSNG	Dharma Satya Nusantara Tbk.
11	EPMT	Enseval Putera Megatrading Tbk
12	GGRM	Gudang Garam Tbk.
13	GOOD	Garudafood Putra Putri Jaya Tb
14	HMSP	H.M. Sampoerna Tbk.
15	ICBP	Indofood CBP Sukses Makmur Tbk
16	INDF	Indofood Sukses Makmur Tbk.
17	JPFA	Japfa Comfeed Indonesia Tbk.
18	KEJU	Mulia Boga Raya Tbk.
19	LSIP	PP London Sumatra Indonesia Tb
20	MIDI	Midi Utama Indonesia Tbk.
21	MYOR	Mayora Indah Tbk.
22	SDPC	Millennium Pharmacon Internati
23	SKLT	Sekar Laut Tbk.
24	STTP	Siantar Top Tbk.
25	TGKA	Tigaraksa Satria Tbk.
26	ULTJ	Ultra Jaya Milk Industry & Tra

27	UNVR	Unilever Indonesia Tbk.
28	VICI	Victoria Care Indonesia Tbk.
29	WIIM	Wismilak Inti Makmur Tbk.

Lampiran 3
Hasil Perhitungan *Profitability*

No.	Kode Eniten	Periode	<i>Profitability</i>		NPM
			Laba Bersih	Penjualan	
1	AMRT	2020	1,088,477,000,000	75,826,880,000,000	0.01435
2	AMRT	2021	1,988,750,000,000	84,904,301,000,000	0.02342
3	AMRT	2022	2,907,478,000,000	96,924,686,000,000	0.03000
4	BISI	2020	275,667,000,000	1,812,762,000,000	0.15207
5	BISI	2021	380,992,000,000	2,015,138,000,000	0.18906
6	BISI	2022	523,242,000,000	2,415,592,000,000	0.21661
7	BUDI	2020	67,093,000,000	2,725,866,000,000	0.02461
8	BUDI	2021	91,723,000,000	3,374,782,000,000	0.02718
9	BUDI	2022	93,065,000,000	3,382,326,000,000	0.02752
10	CAMP	2020	44,045,828,313	956,634,474,111	0.04604
11	CAMP	2021	100,066,615,090	1,019,133,657,275	0.09819
12	CAMP	2022	121,257,336,904	1,129,360,552,136	0.10737
13	CEKA	2020	181,812,593,992	3,634,297,273,749	0.05003
14	CEKA	2021	187,066,990,085	5,359,440,530,374	0.03490
15	CEKA	2022	220,704,543,072	6,143,759,424,928	0.03592
16	CLEO	2020	132,772,234,495	972,634,784,176	0.13651
17	CLEO	2021	180,711,667,020	1,103,519,743,574	0.16376

18	CLEO	2022	195,598,848,689	1,358,708,497,805	0.14396
19	CPIN	2020	3,845,833,000,000	42,518,782,000,000	0.09045
20	CPIN	2021	3,619,010,000,000	51,698,249,000,000	0.07000
21	CPIN	2022	2,930,357,000,000	56,867,544,000,000	0.05153
22	CSRA	2020	72,366,649,338	607,253,410,714	0.11917
23	CSRA	2021	259,650,288,797	895,867,536,708	0.28983
24	CSRA	2022	252,406,668,731	970,572,083,452	0.26006
25	DMND	2020	205,589,000,000	6,110,155,000,000	0.03365
26	DMND	2021	351,470,000,000	6,973,718,000,000	0.05040
27	DMND	2022	382,105,000,000	8,461,768,000,000	0.04516
28	DSNG	2020	478,171,000,000	6,698,918,000,000	0.07138
29	DSNG	2021	739,649,000,000	7,124,495,000,000	0.10382
30	DSNG	2022	1,206,587,000,000	9,633,671,000,000	0.12525
31	EPMT	2020	679,870,547,997	22,545,419,368,639	0.03016
32	EPMT	2021	846,240,999,497	25,673,756,765,637	0.03296
33	EPMT	2022	842,590,883,679	28,027,488,218,598	0.03006
34	GGRM	2020	7,647,729,000,000	114,477,311,000,000	0.06681
35	GGRM	2021	5,605,321,000,000	124,881,266,000,000	0.04489
36	GGRM	2022	2,779,742,000,000	124,682,692,000,000	0.02229
37	GOOD	2020	245,103,761,907	7,711,334,590,144	0.03178
38	GOOD	2021	492,637,672,186	8,799,579,901,024	0.05598
39	GOOD	2022	521,714,035,585	10,510,942,813,705	0.04964

40	HMSP	2020	8,581,378,000,000	92,425,210,000,000	0.09285
41	HMSP	2021	7,137,097,000,000	98,874,784,000,000	0.07218
42	HMSP	2022	6,323,744,000,000	111,211,321,000,000	0.05686
43	ICBP	2020	7,418,574,000,000	46,641,048,000,000	0.15906
44	ICBP	2021	7,900,282,000,000	56,803,733,000,000	0.13908
45	ICBP	2022	5,722,194,000,000	64,797,516,000,000	0.08831
46	INDF	2020	8,752,066,000,000	81,731,469,000,000	0.10708
47	INDF	2021	11,203,585,000,000	99,345,618,000,000	0.11277
48	INDF	2022	9,192,569,000,000	110,830,272,000,000	0.08294
49	JPFA	2020	1,002,376,000,000	36,964,948,000,000	0.02712
50	JPFA	2021	2,130,896,000,000	44,878,300,000,000	0.04748
51	JPFA	2022	1,490,931,000,000	48,972,085,000,000	0.03044
52	KEJU	2020	121,000,016,429	900,852,668,263	0.13432
53	KEJU	2021	144,700,268,968	1,042,307,144,847	0.13883
54	KEJU	2022	117,370,750,383	1,044,368,857,579	0.11238
55	LSIP	2020	695,490,000,000	3,536,721,000,000	0.19665
56	LSIP	2021	990,445,000,000	4,525,473,000,000	0.21886
57	LSIP	2022	1,035,285,000,000	4,585,348,000,000	0.22578
58	MIDI	2020	200,273,000,000	12,569,705,000,000	0.01593
59	MIDI	2021	275,221,000,000	13,584,036,000,000	0.02026
60	MIDI	2022	399,121,000,000	15,623,654,000,000	0.02555
61	MYOR	2020	2,098,168,514,645	24,476,953,742,651	0.08572

62	MYOR	2021	1,211,502,647,953	27,904,558,322,183	0.04342
63	MYOR	2022	1,970,064,538,149	30,669,405,967,404	0.06424
64	SDPC	2020	22,814,496,742	2,643,626,505,412	0.00863
65	SDPC	2021	3,885,503,136	2,988,848,566,331	0.00130
66	SDPC	2022	43,691,371,766	3,200,833,096,416	0.01365
67	SKLT	2020	12,413,293,487	329,909,165,498	0.03763
68	SKLT	2021	18,100,961,293	336,727,392,994	0.05376
69	SKLT	2022	17,131,613,007	361,356,671,025	0.04741
70	STTP	2020	628,628,879,549	3,846,300,254,825	0.16344
71	STTP	2021	617,573,766,863	4,241,856,914,012	0.14559
72	STTP	2022	624,524,005,786	4,931,553,771,470	0.12664
73	TGKA	2020	478,561,152,411	12,488,883,541,697	0.03832
74	TGKA	2021	481,109,483,989	11,926,149,980,019	0.04034
75	TGKA	2022	478,266,312,889	12,977,529,294,003	0.03685
76	ULTJ	2020	1,109,666,000,000	5,967,362,000,000	0.18596
77	ULTJ	2021	1,276,793,000,000	6,616,642,000,000	0.19297
78	ULTJ	2022	965,486,000,000	7,656,252,000,000	0.12610
79	UNVR	2020	1,862,681,000,000	11,152,919,000,000	0.16701
80	UNVR	2021	1,698,080,000,000	10,282,521,000,000	0.16514
81	UNVR	2022	2,021,207,000,000	10,838,042,000,000	0.18649
82	VICI	2020	148,365,915,585	1,046,188,914,330	0.14182
83	VICI	2021	177,275,878,389	1,153,102,243,817	0.15374

84	VICI	2022	97,639,053,688	1,045,720,530,167	0.09337
85	WIIM	2020	172,506,562,986	1,994,066,771,177	0.08651
86	WIIM	2021	178,877,010,231	2,733,691,702,981	0.06543
87	WIIM	2022	249,644,129,079	3,704,350,294,106	0.06739

Sumber: Data yang diolah oleh penulis, 2023

Lampiran 4
Hasil Perhitungan *Capital Intensity Ratio*

No.	Kode Eniten	Periode	<i>Capital Intensity</i>		CIR
			Total Aset Tetap	Penjualan	
1	AMRT	2020	6,091,336,000,000	75,826,880,000,000	0.08033
2	AMRT	2021	6,462,667,000,000	84,904,301,000,000	0.07612
3	AMRT	2022	7,204,035,000,000	96,924,686,000,000	0.07433
4	BISI	2020	492,340,000,000	1,812,762,000,000	0.27160
5	BISI	2021	497,760,000,000	2,015,138,000,000	0.24701
6	BISI	2022	515,181,000,000	2,415,592,000,000	0.21327
7	BUDI	2020	1,699,087,000,000	2,725,866,000,000	0.62332
8	BUDI	2021	1,663,014,000,000	3,374,782,000,000	0.49278
9	BUDI	2022	1,582,871,000,000	3,382,326,000,000	0.46798
10	CAMP	2020	241,788,672,716	956,634,474,111	0.25275
11	CAMP	2021	198,170,686,974	1,019,133,657,275	0.19445
12	CAMP	2022	223,673,837,741	1,129,360,552,136	0.19805

13	CEKA	2020	204,186,009,945	3,634,297,273,749	0.05618
14	CEKA	2021	236,062,886,495	5,359,440,530,374	0.04405
15	CEKA	2022	269,389,502,266	6,143,759,424,928	0.04385
16	CLEO	2020	993,154,588,208	972,634,784,176	1.02110
17	CLEO	2021	1,027,647,313,598	1,103,519,743,574	0.93125
18	CLEO	2022	1,212,528,185,222	1,358,708,497,805	0.89241
19	CPIN	2020	14,494,330,000,000	42,518,782,000,000	0.34089
20	CPIN	2021	16,255,596,000,000	51,698,249,000,000	0.31443
21	CPIN	2022	17,627,978,000,000	56,867,544,000,000	0.30998
22	CSRA	2020	420,253,210,357	607,253,410,714	0.69206
23	CSRA	2021	422,834,602,004	895,867,536,708	0.47198
24	CSRA	2022	542,534,101,779	970,572,083,452	0.55898
25	DMND	2020	1,933,103,000,000	6,110,155,000,000	0.31638
26	DMND	2021	2,171,055,000,000	6,973,718,000,000	0.31132
27	DMND	2022	2,382,402,000,000	8,461,768,000,000	0.28155
28	DSNG	2020	5,452,520,000,000	6,698,918,000,000	0.81394
29	DSNG	2021	5,921,799,000,000	7,124,495,000,000	0.83119
30	DSNG	2022	6,678,723,000,000	9,633,671,000,000	0.69327
31	EPMT	2020	1,531,423,663,540	22,545,419,368,639	0.06793
32	EPMT	2021	1,492,717,161,536	25,673,756,765,637	0.05814
33	EPMT	2022	1,452,829,050,343	28,027,488,218,598	0.05184
34	GGRM	2020	27,678,244,000,000	114,477,311,000,000	0.24178

35	GGRM	2021	29,823,806,000,000	124,881,266,000,000	0.23882
36	GGRM	2022	32,426,439,000,000	124,682,692,000,000	0.26007
37	GOOD	2020	3,217,662,289,685	7,711,334,590,144	0.41726
38	GOOD	2021	3,194,026,759,059	8,799,579,901,024	0.36297
39	GOOD	2022	3,176,839,184,209	10,510,942,813,705	0.30224
40	HMSP	2020	6,582,808,000,000	92,425,210,000,000	0.07122
41	HMSP	2021	6,038,643,000,000	98,874,784,000,000	0.06107
42	HMSP	2022	6,697,429,000,000	111,211,321,000,000	0.06022
43	ICBP	2020	13,351,296,000,000	46,641,048,000,000	0.28626
44	ICBP	2021	14,175,833,000,000	56,803,733,000,000	0.24956
45	ICBP	2022	14,520,941,000,000	64,797,516,000,000	0.22410
46	INDF	2020	45,862,919,000,000	81,731,469,000,000	0.56114
47	INDF	2021	46,751,821,000,000	99,345,618,000,000	0.47060
48	INDF	2022	47,410,528,000,000	110,830,272,000,000	0.42778
49	JPFA	2020	11,143,803,000,000	36,964,948,000,000	0.30147
50	JPFA	2021	11,509,654,000,000	44,878,300,000,000	0.25646
51	JPFA	2022	12,497,177,000,000	48,972,085,000,000	0.25519
52	KEJU	2020	131,897,013,807	900,852,668,263	0.14641
53	KEJU	2021	128,944,476,290	1,042,307,144,847	0.12371
54	KEJU	2022	200,543,193,693	1,044,368,857,579	0.19202
55	LSIP	2020	3,102,379,000,000	3,536,721,000,000	0.87719
56	LSIP	2021	3,006,637,000,000	4,525,473,000,000	0.66438

57	LSIP	2022	2,896,871,000,000	4,585,348,000,000	0.63177
58	MIDI	2020	3,514,008,000,000	12,569,705,000,000	0.27956
59	MIDI	2021	3,567,241,000,000	13,584,036,000,000	0.26261
60	MIDI	2022	2,149,807,000,000	15,623,654,000,000	0.13760
61	MYOR	2020	6,043,201,970,326	24,476,953,742,651	0.24689
62	MYOR	2021	6,376,788,515,278	27,904,558,322,183	0.22852
63	MYOR	2022	6,644,507,001,686	30,669,405,967,404	0.21665
64	SDPC	2020	79,165,924,949	2,643,626,505,412	0.02995
65	SDPC	2021	91,394,589,446	2,988,848,566,331	0.03058
66	SDPC	2022	76,208,658,549	3,200,833,096,416	0.02381
67	SKLT	2020	354,642,290,790	329,909,165,498	1.07497
68	SKLT	2021	349,680,584,684	336,727,392,994	1.03847
69	SKLT	2022	408,262,617,182	361,356,671,025	1.12981
70	STTP	2020	1,538,988,540,784	3,846,300,254,825	0.40012
71	STTP	2021	1,552,703,249,576	4,241,856,914,012	0.36604
72	STTP	2022	1,585,273,559,920	4,931,553,771,470	0.32146
73	TGKA	2020	75,635,303,975	12,488,883,541,697	0.00606
74	TGKA	2021	78,301,596,511	11,926,149,980,019	0.00657
75	TGKA	2022	168,527,762,114	12,977,529,294,003	0.01299
76	ULTJ	2020	1,715,401,000,000	5,967,362,000,000	0.28746
77	ULTJ	2021	2,165,353,000,000	6,616,642,000,000	0.32726
78	ULTJ	2022	2,260,183,000,000	7,656,252,000,000	0.29521

79	UNVR	2020	10,673,704,000,000	11,152,919,000,000	0.95703
80	UNVR	2021	10,348,711,000,000	10,282,521,000,000	1.00644
81	UNVR	2022	9,983,418,000,000	10,838,042,000,000	0.92115
82	VICI	2020	305,931,024,005	1,046,188,914,330	0.29242
83	VICI	2021	298,098,885,143	1,153,102,243,817	0.25852
84	VICI	2022	292,498,727,672	1,045,720,530,167	0.27971
85	WIIM	2020	298,904,982,008	1,994,066,771,177	0.14990
86	WIIM	2021	278,218,781,185	2,733,691,702,981	0.10177
87	WIIM	2022	260,434,186,829	3,704,350,294,106	0.07030

Sumber: Data yang diolah oleh penulis, 2023

Lampiran 5
Hasil Perhitungan *Leverage*

No.	Kode Eniten	Periode	<i>Long Term Debt to Equity Ratio</i>		LDER
			Kewajiban Jangka Panjang	Total Modal	
1	AMRT	2020	3,008,276,000,000	7,636,328,000,000	0.39394
2	AMRT	2021	2,127,889,000,000	8,989,798,000,000	0.23670
3	AMRT	2022	1,886,342,000,000	11,470,692,000,000	0.16445
4	BISI	2020	70,961,000,000	2,458,387,000,000	0.02886
5	BISI	2021	58,112,000,000	2,728,045,000,000	0.02130
6	BISI	2022	53,479,000,000	3,050,250,000,000	0.01753
7	BUDI	2020	555,412,000,000	1,322,156,000,000	0.42008
8	BUDI	2021	473,835,000,000	1,387,697,000,000	0.34145
9	BUDI	2022	538,649,000,000	1,445,037,000,000	0.37276

10	CAMP	2020	68,496,672,000	961,711,929,702	0.07122
11	CAMP	2021	60,113,618,000	1,022,814,971,132	0.05877
12	CAMP	2022	60,911,639,000	941,454,031,015	0.06470
13	CEKA	2020	34,317,827,614	1,260,714,994,864	0.02722
14	CEKA	2021	26,915,404,614	1,387,366,962,835	0.01940
15	CEKA	2022	29,207,562,614	1,550,042,869,748	0.01884
16	CLEO	2020	268,648,997,536	894,746,110,680	0.30025
17	CLEO	2021	163,718,867,900	1,001,579,893,307	0.16346
18	CLEO	2022	298,544,206,548	1,185,150,863,287	0.25190
19	CPIN	2020	2,453,155,000,000	23,349,683,000,000	0.10506
20	CPIN	2021	2,459,951,000,000	25,149,999,000,000	0.09781
21	CPIN	2022	3,410,996,000,000	26,327,214,000,000	0.12956
22	CSRA	2020	562,293,079,935	572,281,469,466	0.98255
23	CSRA	2021	708,604,281,341	781,292,859,465	0.90696
24	CSRA	2022	620,895,204,768	963,111,881,039	0.64468
25	DMND	2020	202,549,000,000	4,655,596,000,000	0.04351
26	DMND	2021	171,414,000,000	5,019,381,000,000	0.03415
27	DMND	2022	156,644,000,000	5,411,262,000,000	0.02895
28	DSNG	2020	5,627,622,000,000	6,230,749,000,000	0.90320
29	DSNG	2021	4,830,534,000,000	7,025,463,000,000	0.68758
30	DSNG	2022	4,714,927,000,000	8,160,140,000,000	0.57780
31	EPMT	2020	118,288,329,421	6,559,456,360,507	0.01803

32	EPMT	2021	115,708,244,511	6,846,921,143,922	0.01690
33	EPMT	2022	107,528,116,415	7,137,625,893,943	0.01506
34	GGRM	2020	2,658,949,000,000	58,522,468,000,000	0.04543
35	GGRM	2021	2,306,812,000,000	59,288,274,000,000	0.03891
36	GGRM	2022	1,581,641,000,000	57,855,966,000,000	0.02734
37	GOOD	2020	2,355,003,084,216	2,894,436,789,153	0.81363
38	GOOD	2021	1,964,604,717,806	3,030,658,030,412	0.64824
39	GOOD	2022	2,140,830,627,787	3,351,444,502,184	0.63878
40	HMSP	2020	2,688,770,000,000	30,241,426,000,000	0.08891
41	HMSP	2021	1,934,763,000,000	29,191,406,000,000	0.06628
42	HMSP	2022	2,071,230,000,000	28,170,168,000,000	0.07353
43	ICBP	2020	44,094,108,000,000	50,318,053,000,000	0.87631
44	ICBP	2021	44,446,632,200,000	54,723,863,000,000	0.81220
45	ICBP	2022	47,798,594,000,000	57,473,007,000,000	0.83167
46	INDF	2020	56,022,597,000,000	79,138,044,000,000	0.70791
47	INDF	2021	52,320,678,000,000	86,632,111,000,000	0.60394
48	INDF	2022	56,084,320,000,000	93,623,038,000,000	0.59904
49	JPFA	2020	8,532,111,000,000	11,411,970,000,000	0.74765
50	JPFA	2021	8,422,780,000,000	13,102,710,000,000	0.64283
51	JPFA	2022	9,623,670,000,000	13,654,777,000,000	0.70478
52	KEJU	2020	36,539,827,577	440,900,964,118	0.08288
53	KEJU	2021	5,128,565,895	585,825,528,987	0.00875

54	KEJU	2022	2,699,915,112	703,505,819,337	0.00384
55	LSIP	2020	1,039,451,000,000	9,286,332,000,000	0.11193
56	LSIP	2021	982,120,000,000	10,172,506,000,000	0.09655
57	LSIP	2022	771,679,000,000	10,935,707,000,000	0.07057
58	MIDI	2020	1,129,372,000,000	1,398,703,000,000	0.80744
59	MIDI	2021	1,035,762,000,000	1,616,317,000,000	0.64082
60	MIDI	2022	1,151,717,000,000	1,986,727,000,000	0.57971
61	MYOR	2020	5,030,708,752,649	11,271,468,049,958	0.44632
62	MYOR	2021	2,986,848,400,623	11,360,031,396,135	0.26293
63	MYOR	2022	3,804,839,303,588	12,834,694,090,515	0.29645
64	SDPC	2020	29,780,994,500	242,213,168,350	0.12295
65	SDPC	2021	33,803,825,785	230,087,244,112	0.14692
66	SDPC	2022	28,029,709,167	248,082,913,635	0.11299
67	SKLT	2020	118,574,902,468	392,795,286,238	0.30187
68	SKLT	2021	121,126,971,712	425,055,532,020	0.28497
69	SKLT	2022	109,122,128,914	559,040,349,009	0.19520
70	STTP	2020	149,565,657,189	2,673,298,199,144	0.05595
71	STTP	2021	143,022,906,804	3,300,848,622,529	0.04333
72	STTP	2022	131,645,195,386	3,928,398,773,915	0.03351
73	TGKA	2020	356,992,629,183	1,598,672,228,267	0.22331
74	TGKA	2021	323,713,402,803	1,760,590,775,177	0.18387
75	TGKA	2022	329,565,768,361	2,045,289,129,559	0.16113

76	ULTJ	2020	1,645,040,000,000	4,781,737,000,000	0.34403
77	ULTJ	2021	712,191,000,000	5,138,126,000,000	0.13861
78	ULTJ	2022	96,798,000,000	5,822,679,000,000	0.01662
79	UNVR	2020	2,207,270,000,000	7,219,221,000,000	0.30575
80	UNVR	2021	2,345,417,000,000	6,560,787,000,000	0.35749
81	UNVR	2022	2,279,569,000,000	6,383,093,000,000	0.35713
82	VICI	2020	100,078,234,342	630,230,650,745	0.15880
83	VICI	2021	86,126,654,175	750,156,832,464	0.11481
84	VICI	2022	103,949,885,266	801,013,449,120	0.12977
85	WIIM	2020	76,799,383,517	1,185,851,841,509	0.06476
86	WIIM	2021	30,204,188,763	1,318,385,158,595	0.02291
87	WIIM	2022	6,261,506,686	1,500,927,506,265	0.00417

Sumber: Data yang diolah oleh penulis, 2023

Lampiran 6

Hasil Perhitungan *Sales Growth Ratio*

No.	Kode Eniten	Periode	<i>Sales Growth</i>		SGT
			Penjualan	Penjualan tahun lalu	
1	AMRT	2020	75,826,880,000,000	72,944,988,000,000	0.03951
2	AMRT	2021	84,904,301,000,000	75,826,880,000,000	0.11971
3	AMRT	2022	96,924,686,000,000	84,904,301,000,000	0.14158
4	BISI	2020	1,812,762,000,000	2,272,410,000,000	-0.20227
5	BISI	2021	2,015,138,000,000	1,812,762,000,000	0.11164
6	BISI	2022	2,415,592,000,000	2,015,138,000,000	0.19872

7	BUDI	2020	2,725,866,000,000	3,003,768,000,000	-0.09252
8	BUDI	2021	3,374,782,000,000	2,725,866,000,000	0.23806
9	BUDI	2022	3,382,326,000,000	3,374,782,000,000	0.00224
10	CAMP	2020	956,634,474,111	1,028,952,947,818	-0.07028
11	CAMP	2021	1,019,133,657,275	956,634,474,111	0.06533
12	CAMP	2022	1,129,360,552,136	1,019,133,657,275	0.10816
13	CEKA	2020	3,634,297,273,749	3,120,937,098,980	0.16449
14	CEKA	2021	5,359,440,530,374	3,634,297,273,749	0.47468
15	CEKA	2022	6,143,759,424,928	5,359,440,530,374	0.14634
16	CLEO	2020	972,634,784,176	1,084,912,780,290	-0.10349
17	CLEO	2021	1,103,519,743,574	972,634,784,176	0.13457
18	CLEO	2022	1,358,708,497,805	1,103,519,743,574	0.23125
19	CPIN	2020	42,518,782,000,000	42,501,146,000,000	0.00041
20	CPIN	2021	51,698,249,000,000	42,518,782,000,000	0.21589
21	CPIN	2022	56,867,544,000,000	51,698,249,000,000	0.09999
22	CSRA	2020	607,253,410,714	492,295,715,775	0.23351
23	CSRA	2021	895,867,536,708	607,253,410,714	0.47528
24	CSRA	2022	970,572,083,452	895,867,536,708	0.08339
25	DMND	2020	6,110,155,000,000	6,913,792,000,000	-0.11624
26	DMND	2021	6,973,718,000,000	6,110,155,000,000	0.14133
27	DMND	2022	8,461,768,000,000	6,973,718,000,000	0.21338
28	DSNG	2020	6,698,918,000,000	5,736,684,000,000	0.16773

29	DSNG	2021	7,124,495,000,000	6,698,918,000,000	0.06353
30	DSNG	2022	9,633,671,000,000	7,124,495,000,000	0.35219
31	EPMT	2020	22,545,419,368,639	22,226,912,485,948	0.01433
32	EPMT	2021	25,673,756,765,637	22,545,419,368,639	0.13876
33	EPMT	2022	28,027,488,218,598	25,673,756,765,637	0.09168
34	GGRM	2020	114,477,311,000,000	110,523,819,000,000	0.03577
35	GGRM	2021	124,881,266,000,000	114,477,311,000,000	0.09088
36	GGRM	2022	124,682,692,000,000	124,881,266,000,000	-0.00159
37	GOOD	2020	7,711,334,590,144	8,438,631,355,699	-0.08619
38	GOOD	2021	8,799,579,901,024	7,711,334,590,144	0.14112
39	GOOD	2022	10,510,942,813,705	8,799,579,901,024	0.19448
40	HMSP	2020	92,425,210,000,000	106,055,176,000,000	-0.12852
41	HMSP	2021	98,874,784,000,000	92,425,210,000,000	0.06978
42	HMSP	2022	111,211,321,000,000	98,874,784,000,000	0.12477
43	ICBP	2020	46,641,048,000,000	42,296,703,000,000	0.10271
44	ICBP	2021	56,803,733,000,000	46,641,048,000,000	0.21789
45	ICBP	2022	64,797,516,000,000	56,803,733,000,000	0.14073
46	INDF	2020	81,731,469,000,000	76,592,955,000,000	0.06709
47	INDF	2021	99,345,618,000,000	81,731,469,000,000	0.21551
48	INDF	2022	110,830,272,000,000	99,345,618,000,000	0.11560
49	JPFA	2020	36,964,948,000,000	38,872,084,000,000	-0.04906
50	JPFA	2021	44,878,300,000,000	36,964,948,000,000	0.21408

51	JPFA	2022	48,972,085,000,000	44,878,300,000,000	0.09122
52	KEJU	2020	900,852,668,263	978,806,205,312	-0.07964
53	KEJU	2021	1,042,307,144,847	900,852,668,263	0.15702
54	KEJU	2022	1,044,368,857,579	1,042,307,144,847	0.00198
55	LSIP	2020	3,536,721,000,000	3,699,439,000,000	-0.04398
56	LSIP	2021	4,525,473,000,000	3,536,721,000,000	0.27957
57	LSIP	2022	4,585,348,000,000	4,525,473,000,000	0.01323
58	MIDI	2020	12,569,705,000,000	11,625,313,000,000	0.08124
59	MIDI	2021	13,584,036,000,000	12,569,705,000,000	0.08070
60	MIDI	2022	15,623,654,000,000	13,584,036,000,000	0.15015
61	MYOR	2020	24,476,953,742,651	25,026,739,472,547	-0.02197
62	MYOR	2021	27,904,558,322,183	24,476,953,742,651	0.14003
63	MYOR	2022	30,669,405,967,404	27,904,558,322,183	0.09908
64	SDPC	2020	2,943,626,505,412	2,726,755,413,484	0.15842
65	SDPC	2021	2,688,848,566,331	2,943,626,505,412	-0.12924
66	SDPC	2022	3,200,833,096,416	2,688,848,566,331	0.18963
67	SKLT	2020	329,909,165,498	308,358,625,324	0.06989
68	SKLT	2021	336,727,392,994	329,909,165,498	0.02067
69	SKLT	2022	361,356,671,025	336,727,392,994	0.07314
70	STTP	2020	3,846,300,254,825	3,512,509,168,853	0.09503
71	STTP	2021	4,241,856,914,012	3,846,300,254,825	0.10284
72	STTP	2022	4,931,553,771,470	4,241,856,914,012	0.16259

73	TGKA	2020	12,488,883,541,697	13,372,043,554,341	-0.06605
74	TGKA	2021	11,926,149,980,019	12,488,883,541,697	-0.04506
75	TGKA	2022	12,977,529,294,003	11,926,149,980,019	0.08816
76	ULTJ	2020	5,967,362,000,000	6,223,057,000,000	-0.04109
77	ULTJ	2021	6,616,642,000,000	5,967,362,000,000	0.10881
78	ULTJ	2022	7,656,252,000,000	6,616,642,000,000	0.15712
79	UNVR	2020	11,152,919,000,000	10,664,618,000,000	0.04579
80	UNVR	2021	10,282,521,000,000	11,152,919,000,000	-0.07804
81	UNVR	2022	10,838,042,000,000	10,282,521,000,000	0.05403
82	VICI	2020	1,046,188,914,330	797,791,022,080	0.31136
83	VICI	2021	1,153,102,243,817	1,046,188,914,330	0.10219
84	VICI	2022	1,045,720,530,167	1,153,102,243,817	-0.09312
85	WIIM	2020	1,994,066,771,177	1,393,574,099,760	0.43090
86	WIIM	2021	2,733,691,702,981	1,994,066,771,177	0.37091
87	WIIM	2022	3,704,350,294,106	2,733,691,702,981	0.35507

Sumber: Data yang diolah oleh penulis, 2023

Lampiran 7

Hasil Perhitungan *Tax Avoidance*

No.	Kode Eniten	Periode	<i>Effective Tax Rate</i>		ETR
			Beban Pajak	Laba Kotor	
1	AMRT	2020	300,490,000,000	1,388,967,000,000	0.21634
2	AMRT	2021	480,114,000,000	2,468,864,000,000	0.19447
3	AMRT	2022	659,311,000,000	3,566,789,000,000	0.18485

4	BISI	2020	89,271,000,000	364,938,000,000	0.24462
5	BISI	2021	96,375,000,000	477,367,000,000	0.20189
6	BISI	2022	121,652,000,000	644,894,000,000	0.18864
7	BUDI	2020	2,219,000,000	69,312,000,000	0.03201
8	BUDI	2021	22,242,000,000	113,965,000,000	0.19517
9	BUDI	2022	22,966,000,000	116,031,000,000	0.19793
10	CAMP	2020	12,770,532,085	56,816,360,398	0.22477
11	CAMP	2021	26,090,326,740	126,156,941,830	0.20681
12	CAMP	2022	32,656,976,880	153,914,313,784	0.21218
13	CEKA	2020	51,052,197,134	232,864,791,126	0.21924
14	CEKA	2021	49,267,827,129	236,334,817,214	0.20847
15	CEKA	2022	62,444,562,911	283,149,105,983	0.22054
16	CLEO	2020	36,192,322,490	168,964,556,985	0.21420
17	CLEO	2021	49,631,575,033	230,343,242,053	0.21547
18	CLEO	2022	53,632,527,980	249,231,376,669	0.21519
19	CPIN	2020	921,865,000,000	4,767,698,000,000	0.19336
20	CPIN	2021	1,014,536,000,000	4,633,546,000,000	0.21895
21	CPIN	2022	606,823,000,000	3,537,180,000,000	0.17156
22	CSRA	2020	18,065,038,750	90,431,688,088	0.19976
23	CSRA	2021	77,475,426,606	337,125,715,403	0.22981
24	CSRA	2022	77,292,697,704	329,699,366,435	0.23443
25	DMND	2020	61,657,000,000	267,246,000,000	0.23071

26	DMND	2021	98,452,000,000	449,922,000,000	0.21882
27	DMND	2022	116,670,000,000	498,775,000,000	0.23391
28	DSNG	2020	217,125,000,000	695,296,000,000	0.31228
29	DSNG	2021	226,235,000,000	965,884,000,000	0.23423
30	DSNG	2022	403,641,000,000	1,610,228,000,000	0.25067
31	EPMT	2020	193,741,573,928	873,612,121,925	0.22177
32	EPMT	2021	237,717,145,858	1,083,958,145,858	0.21930
33	EPMT	2022	253,938,635,102	1,096,529,518,781	0.23158
34	GGRM	2020	2,015,404,000,000	9,663,133,000,000	0.20857
35	GGRM	2021	1,681,525,000,000	7,286,846,000,000	0.23076
36	GGRM	2022	866,779,000,000	3,646,521,000,000	0.23770
37	GOOD	2020	94,881,135,256	339,984,897,163	0.27907
38	GOOD	2021	140,016,834,125	632,654,506,311	0.22132
39	GOOD	2022	152,537,429,078	674,251,464,663	0.22623
40	HMSP	2020	2,580,088,000,000	11,161,466,000,000	0.23116
41	HMSP	2021	2,015,069,000,000	9,152,166,000,000	0.22017
42	HMSP	2022	1,949,315,000,000	8,273,059,000,000	0.23562
43	ICBP	2020	2,540,073,000,000	9,958,647,000,000	0.25506
44	ICBP	2021	2,034,950,000,000	9,935,232,000,000	0.20482
45	ICBP	2022	1,803,191,000,000	7,525,385,000,000	0.23961
46	INDF	2020	3,674,268,000,000	12,426,334,000,000	0.29568
47	INDF	2021	3,252,500,000,000	14,456,085,000,000	0.22499

48	INDF	2022	3,126,196,000,000	12,318,765,000,000	0.25378
49	JPFA	2020	457,187,000,000	1,459,563,000,000	0.31324
50	JPFA	2021	662,951,000,000	2,793,847,000,000	0.23729
51	JPFA	2022	463,598,000,000	1,954,529,000,000	0.23719
52	KEJU	2020	36,207,240,010	157,207,256,439	0.23032
53	KEJU	2021	38,470,328,811	183,170,597,779	0.21002
54	KEJU	2022	33,019,161,585	150,389,911,968	0.21956
55	LSIP	2020	164,949,000,000	860,439,000,000	0.19170
56	LSIP	2021	256,441,000,000	1,246,886,000,000	0.20567
57	LSIP	2022	248,240,000,000	1,283,525,000,000	0.19340
58	MIDI	2020	67,742,000,000	268,015,000,000	0.25275
59	MIDI	2021	58,034,000,000	333,255,000,000	0.17414
60	MIDI	2022	95,900,000,000	495,021,000,000	0.19373
61	MYOR	2020	585,721,765,291	2,683,890,279,936	0.21824
62	MYOR	2021	338,595,908,733	1,549,648,556,686	0.21850
63	MYOR	2022	535,992,979,785	2,506,057,517,934	0.21388
64	SDPC	2020	6,002,035,327	28,816,531,854	0.20828
65	SDPC	2021	1,697,606,693	5,583,111,798	0.30406
66	SDPC	2022	10,314,824,026.82	54,006,195,793.00	0.19099
67	SKLT	2020	1,922,452,169	14,335,790,442	0.13410
68	SKLT	2021	3,835,268,455	21,936,229,748	0.17484
69	SKLT	2022	3,731,980,580	20,863,593,582	0.17888

70	STTP	2020	144,978,315,572	773,607,195,121	0.18741
71	STTP	2021	147,614,953,252	765,188,720,115	0.19291
72	STTP	2022	132,199,514,819	756,723,520,605	0.17470
73	TGKA	2020	146,723,611,085	625,284,763,496	0.23465
74	TGKA	2021	127,061,757,162	608,171,241,151	0.20892
75	TGKA	2022	126,640,962,325	604,907,275,214	0.20936
76	ULTJ	2020	311,851,000,000	1,421,517,000,000	0.21938
77	ULTJ	2021	265,139,000,000	1,541,932,000,000	0.17195
78	ULTJ	2022	323,512,000,000	1,288,998,000,000	0.25098
79	UNVR	2020	476,499,000,000	2,339,180,000,000	0.20370
80	UNVR	2021	481,785,000,000	2,179,865,000,000	0.22102
81	UNVR	2022	586,596,000,000	2,607,803,000,000	0.22494
82	VICI	2020	45,249,242,177	193,615,157,762	0.23371
83	VICI	2021	47,451,188,688	224,727,067,077	0.21115
84	VICI	2022	34,757,414,841	132,396,468,529	0.26253
85	WIIM	2020	42,707,905,600	215,214,468,586	0.19844
86	WIIM	2021	38,007,115,891	214,884,126,122	0.17687
87	WIIM	2022	69,826,921,963	319,471,051,042	0.21857

Sumber: Data yang diolah oleh penulis, 2023

Lampiran 8

Laporan Keuangan Perusahaan

Nomor Surat	010/CLD/HMS/III/2021
Nama Emiten	HM Sampoerna Tbk
Kode Emiten	HMSP
Perihal	Penyampaian Laporan Keuangan Tahunan

Perseroan dengan ini menyampaikan laporan keuangan untuk Tahun Bulan yang berakhir pada 31/12/2020 dengan ikhtisar sebagai berikut :

Informasi mengenai anak perusahaan Perseroan sebagai berikut :

No	Nama	Kegiatan Usaha	Lokasi	Tahun Komersil	Status Operasi	Jumlah Aset	Satuan	Mata Uang	Persentase (%)
1	PT Wahana Sampoerna	Properti, perdagangan, dan jasa	Indonesia	1989		15.605	JUTAAN	IDR	100.0
2	Sampoerna International Pte. Ltd.	Investasi saham pada perusahaan-perusahaan lain	Singapura	1995		3.039	JUTAAN	IDR	100.0
3	PT Harapan Maju Sentosa	Manufaktur dan perdagangan rokok	Indonesia	1989		235	JUTAAN	IDR	100.0
4	PT Persada Makmur Indonesia	Manufaktur dan perdagangan rokok	Indonesia	2003		93.796	JUTAAN	IDR	100.0
5	PT Perusahaan Dagang dan Industri Panamas	Distribusi rokok	Indonesia	1989		330.061	JUTAAN	IDR	100.0
6	PT Handal Logistik Nusantara	Jasa ekspedisi dan pergudangan	Indonesia	1989		653	JUTAAN	IDR	100.0
7	PT Sampoerna Indonesia Sembilan	Manufaktur dan perdagangan rokok	Indonesia	2002		726.097	JUTAAN	IDR	100.0
8	PT SRC Indonesia Sembilan	Perdagangan umum	Indonesia	2005		33.138	JUTAAN	IDR	100.0
9	PT Taman Dayu	Pengembangan properti	Indonesia	1990		259.956	JUTAAN	IDR	100.0
10	PT Golf Taman Dayu	Wisata dan jasa lapangan golf	Indonesia	1998		41.111	JUTAAN	IDR	100.0

Dokumen ini merupakan dokumen resmi HM Sampoerna Tbk yang tidak memerlukan tanda tangan karena dihasilkan secara elektronik. HM Sampoerna Tbk bertanggung jawab penuh atas informasi tertera di dalam dokumen ini.



[1210000] Statement of financial position presented using current and non-current - General Industry

Laporan posisi keuangan

Statement of financial position

	31 December 2020	31 December 2019	
Aset			Assets
Aset lancar			Current assets
Kas dan setara kas	15,804,309	18,820,695	Cash and cash equivalents
Aset keuangan lancar			Current financial assets
Aset keuangan lancar lainnya	709,535	401,155	Other current financial assets
Piutang usaha			Trade receivables
Piutang usaha pihak ketiga	3,507,586	3,118,541	Trade receivables third parties
Piutang usaha pihak berelasi	140,736	136,413	Trade receivables related parties
Piutang lainnya			Other receivables
Piutang lainnya pihak ketiga	450,703	527,407	Other receivables third parties
Piutang lainnya pihak berelasi	2,489	3,880	Other receivables related parties
Persediaan lancar			Current inventories
Persediaan lancar lainnya	18,093,707	16,376,231	Current inventories
Biaya dibayar dimuka lancar	73,723	71,933	Current prepaid expenses
Uang muka lancar			Current advances
Uang muka lancar lainnya	526,602	952,616	Other current advances
Pajak dibayar dimuka lancar	70,482	56,970	Current prepaid taxes
Aset non-keuangan lancar lainnya	1,711,766	1,231,174	Other current non-financial assets
Aset tidak lancar atau kelompok lepasan diklasifikasikan sebagai dimiliki untuk dijual		0	Non-current assets or disposal groups classified as held-for-sale
Jumlah aset lancar	41,091,638	41,697,015	Total current assets
Aset tidak lancar			Non-current assets
Investasi pada entitas anak, ventura bersama, dan entitas asosiasi			Investments in subsidiaries, joint ventures and associates
Investasi pada entitas asosiasi	80,356	81,651	Investments in associates
Aset pajak tangguhan	393,862	345,043	Deferred tax assets
Properti investasi	422,148	443,339	Investment properties
Aset tetap	6,582,808	7,297,912	Property, plant and equipment
Goodwill	60,423	60,423	Goodwill
Aset tidak lancar non-keuangan lainnya	1,042,795	977,423	Other non-current non-financial assets
Jumlah aset tidak lancar	8,582,392	9,205,791	Total non-current assets
Jumlah aset	49,674,030	50,902,806	Total assets
Liabilitas dan ekuitas			Liabilities and equity
Liabilitas			Liabilities

Liabilitas jangka pendek			Current liabilities
Utang usaha			Trade payables
Utang usaha pihak ketiga	2,674,932	2,655,512	Trade payables third parties
Utang usaha pihak berelasi	792,635	1,146,492	Trade payables related parties
Liabilitas keuangan jangka pendek lainnya	0	7,265	Other current financial liabilities
Beban akrual jangka pendek	241,167	189,849	Current accrued expenses
Liabilitas imbalan pasca kerja jangka pendek	779,018	691,046	Short-term post-employment benefit obligations
Utang pajak	2,527,904	2,389,662	Taxes payable
Utang cukai	9,547,748	5,423,392	Excise payable
Pendapatan ditangguhkan jangka pendek	63,057	63,896	Current deferred revenue
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun			Current maturities of long-term liabilities
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun atas liabilitas sewa pembiayaan	117,373	160,562	Current maturities of finance lease liabilities
Jumlah liabilitas jangka pendek	16,743,834	12,727,676	Total current liabilities
Liabilitas jangka panjang			Non-current liabilities
Liabilitas pajak tangguhan	537		Deferred tax liabilities
Liabilitas jangka panjang setelah dikurangi bagian yang jatuh tempo dalam satu tahun			Long-term liabilities net of current maturities
Liabilitas jangka panjang atas liabilitas sewa pembiayaan	194,117	256,648	Long-term finance lease liabilities
Pendapatan ditangguhkan jangka panjang	53,940	109,298	Non-current deferred revenue
Kewajiban imbalan pasca kerja jangka panjang	2,440,176	2,129,454	Long-term post-employment benefit obligations
Jumlah liabilitas jangka panjang	2,688,770	2,495,400	Total non-current liabilities
Jumlah liabilitas	19,432,604	15,223,076	Total liabilities
Ekuitas			Equity
Ekuitas yang diatribusikan kepada pemilik entitas induk			Equity attributable to equity owners of parent entity
Saham biasa	465,272	465,272	Common stocks
Tambahan modal disetor	20,586,373	20,568,076	Additional paid-in capital
Komponen ekuitas lainnya	616,164	616,418	Other components of equity
Saldo laba (akumulasi kerugian)			Retained earnings (deficit)

Saldo laba yang telah ditentukan penggunaannya	95,000	95,000	Appropriated retained earnings
Saldo laba yang belum ditentukan penggunaannya	8,478,617	13,934,964	Unappropriated retained earnings
Jumlah ekuitas yang diatribusikan kepada pemilik entitas induk	30,241,426	35,679,730	Total equity attributable to equity owners of parent entity
Jumlah ekuitas	30,241,426	35,679,730	Total equity
Jumlah liabilitas dan ekuitas	49,674,030	50,902,806	Total liabilities and equity

[1311000] Statement of profit or loss and other comprehensive income, OCI components presented net of tax, by function - General Industry

Laporan laba rugi dan penghasilan komprehensif lain

Statement of profit or loss and other comprehensive income

	31 December 2020	31 December 2019	
Penjualan dan pendapatan usaha	92,425,210	106,055,176	Sales and revenue
Beban pokok penjualan dan pendapatan	(73,653,975)	(79,932,195)	Cost of sales and revenue
Jumlah laba bruto	18,771,235	26,122,981	Total gross profit
Beban penjualan	(6,258,339)	(6,621,032)	Selling expenses
Beban umum dan administrasi	(2,110,740)	(2,424,862)	General and administrative expenses
Pendapatan keuangan	765,556	1,198,798	Finance income
Beban keuangan	(49,983)	(53,454)	Finance costs
Bagian atas laba (rugi) entitas asosiasi yang dicatat dengan menggunakan metode ekuitas	3,539	11,645	Share of profit (loss) of associates accounted for using equity method
Pendapatan lainnya	84,397	100,120	Other income
Beban lainnya	(44,199)	(74,773)	Other expenses
Jumlah laba (rugi) sebelum pajak penghasilan	11,161,466	18,259,423	Total profit (loss) before tax
Pendapatan (beban) pajak	(2,580,088)	(4,537,910)	Tax benefit (expenses)
Jumlah laba (rugi) dari operasi yang dilanjutkan	8,581,378	13,721,513	Total profit (loss) from continuing operations
Jumlah laba (rugi)	8,581,378	13,721,513	Total profit (loss)

[1210000] Statement of financial position presented using current and non-current - General Industry

Laporan posisi keuangan

Statement of financial position

Aset	31 December 2021	31 December 2020	Assets
Aset lancar			Current assets
Kas dan setara kas	17,843,656	15,804,309	Cash and cash equivalents
Aset keuangan lancar			Current financial assets
Aset keuangan lancar lainnya	21,198	709,535	Other current financial assets
Piutang usaha			Trade receivables
Piutang usaha pihak ketiga	2,175,531	3,507,586	Trade receivables third parties
Piutang usaha pihak berelasi	205,262	140,736	Trade receivables related parties
Piutang lainnya			Other receivables
Piutang lainnya pihak ketiga	489,408	450,703	Other receivables third parties
Piutang lainnya pihak berelasi	26,398	2,489	Other receivables related parties
Persediaan lancar			Current inventories
Persediaan lancar lainnya	17,781,747	18,093,707	Current inventories
Biaya dibayar dimuka lancar	141,104	73,723	Current prepaid expenses
Uang muka lancar			Current advances
Uang muka lancar lainnya	726,606	526,602	Other current advances
Pajak dibayar dimuka lancar	131,408	70,482	Current prepaid taxes
Aset non-keuangan lancar lainnya	1,780,787	1,711,766	Other current non-financial assets
Jumlah aset lancar	41,323,105	41,091,638	Total current assets
Aset tidak lancar			Non-current assets
Investasi pada entitas anak, ventura bersama, dan entitas asosiasi			Investments in subsidiaries, joint ventures and associates
Investasi pada entitas asosiasi	85,194	80,356	Investments in associates
Aset pajak tangguhan	312,903	393,862	Deferred tax assets
Properti investasi	400,645	422,148	Investment properties
Aset tetap	6,038,643	6,582,808	Property, plant and equipment
Goodwill	60,423	60,423	Goodwill
Aset tidak lancar non-keuangan lainnya	4,869,515	1,042,795	Other non-current non-financial assets
Jumlah aset tidak lancar	11,767,323	8,582,392	Total non-current assets
Jumlah aset	53,090,428	49,674,030	Total assets
Liabilitas dan ekuitas			Liabilities and equity
Liabilitas			Liabilities
Liabilitas jangka pendek			Current liabilities
Utang usaha			Trade payables
Utang usaha pihak ketiga	3,337,905	2,674,932	Trade payables third parties

Utang usaha pihak berelasi	906,192	792,635	Trade payables related parties
Liabilitas keuangan jangka pendek lainnya	78,971	0	Other current financial liabilities
Beban akrual jangka pendek	258,028	241,167	Current accrued expenses
Liabilitas imbalan pasca kerja jangka pendek	813,273	779,018	Short-term post-employment benefit obligations
Utang pajak	1,532,275	2,527,904	Taxes payable
Utang cukai	14,835,154	9,547,748	Excise payable
Pendapatan ditangguhkan jangka pendek	43,294	63,057	Current deferred revenue
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun			Current maturities of long-term liabilities
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun atas liabilitas sewa pembiayaan	159,167	117,373	Current maturities of finance lease liabilities
Jumlah liabilitas jangka pendek	21,964,259	16,743,834	Total current liabilities
Liabilitas jangka panjang			Non-current liabilities
Liabilitas pajak tangguhan	1,108	537	Deferred tax liabilities
Liabilitas jangka panjang setelah dikurangi bagian yang jatuh tempo dalam satu tahun			Long-term liabilities net of current maturities
Liabilitas jangka panjang atas liabilitas sewa pembiayaan	187,787	194,117	Long-term finance lease liabilities
Pendapatan ditangguhkan jangka panjang	12,368	53,940	Non-current deferred revenue
Kewajiban imbalan pasca kerja jangka panjang	1,733,500	2,440,176	Long-term post-employment benefit obligations
Jumlah liabilitas jangka panjang	1,934,763	2,688,770	Total non-current liabilities
Jumlah liabilitas	23,899,022	19,432,604	Total liabilities
Ekuitas			Equity
Ekuitas yang diatribusikan kepada pemilik entitas induk			Equity attributable to equity owners of parent entity
Saham biasa	465,272	465,272	Common stocks
Tambahan modal disetor	20,640,641	20,586,373	Additional paid-in capital
Komponen ekuitas lainnya	616,157	616,164	Other components of equity
Saldo laba (akumulasi kerugian)			Retained earnings (deficit)
Saldo laba yang telah ditentukan penggunaannya	95,000	95,000	Appropriated retained earnings
Saldo laba yang belum ditentukan	7,374,336	8,478,617	Unappropriated retained earnings

penggunaannya			
Jumlah ekuitas yang diatribusikan kepada pemilik entitas induk	29,191,406	30,241,426	Total equity attributable to equity owners of parent entity
Jumlah ekuitas	29,191,406	30,241,426	Total equity
Jumlah liabilitas dan ekuitas	53,090,428	49,674,030	Total liabilities and equity

[1311000] Statement of profit or loss and other comprehensive income, OCI components presented net of tax, by function - General Industry

Laporan laba rugi dan penghasilan komprehensif lain

Statement of profit or loss and other comprehensive income

	31 December 2021	31 December 2020	
Penjualan dan pendapatan usaha	98,874,784	92,425,210	Sales and revenue
Beban pokok penjualan dan pendapatan	(81,955,013)	(73,653,975)	Cost of sales and revenue
Jumlah laba bruto	16,919,771	18,771,235	Total gross profit
Beban penjualan	(6,202,849)	(6,258,339)	Selling expenses
Beban umum dan administrasi	(2,133,563)	(2,110,740)	General and administrative expenses
Pendapatan keuangan	483,575	765,556	Finance income
Beban keuangan	(56,528)	(49,983)	Finance costs
Bagian atas laba (rugi) entitas asosiasi yang dicatat dengan menggunakan metode ekuitas	7,965	3,539	Share of profit (loss) of associates accounted for using equity method
Pendapatan lainnya	139,174	84,397	Other income
Beban lainnya	(5,379)	(44,199)	Other expenses
Jumlah laba (rugi) sebelum pajak penghasilan	9,152,166	11,161,466	Total profit (loss) before tax
Pendapatan (beban) pajak	(2,015,069)	(2,580,088)	Tax benefit (expenses)
Jumlah laba (rugi) dari operasi yang dilanjutkan	7,137,097	8,581,378	Total profit (loss) from continuing operations
Jumlah laba (rugi)	7,137,097	8,581,378	Total profit (loss)

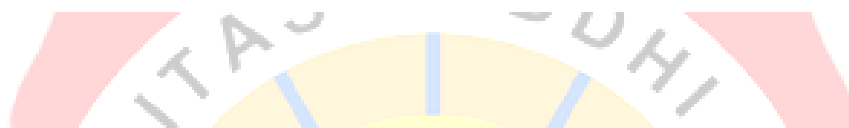
Laporan posisi keuangan

Statement of financial position

Aset	31 December 2022	31 December 2021	Assets
Aset lancar			Current assets
Kas dan setara kas	3,283,118	17,843,656	Cash and cash equivalents
Aset keuangan lancar			Current financial assets
Aset keuangan lancar lainnya		21,198	Other current financial assets
Piutang usaha			Trade receivables
Piutang usaha pihak ketiga	2,843,594	2,175,531	Trade receivables third parties
Piutang usaha pihak berelasi	102,133	205,262	Trade receivables related parties
Piutang lainnya			Other receivables
Piutang lainnya pihak ketiga	259,687	489,408	Other receivables third parties
Piutang lainnya pihak berelasi	12,684,471	26,398	Other receivables related parties
Persediaan lancar			Current inventories
Persediaan lancar	18,375,217	17,781,747	Current inventories
Biaya dibayar dimuka lancar	25,661	141,104	Current prepaid expenses
Uang muka lancar			Current advances
Uang muka lancar lainnya	1,429,352	726,606	Other current advances
Pajak dibayar dimuka lancar	109,563	131,408	Current prepaid taxes
Aset non-keuangan lancar lainnya	2,250,202	1,780,787	Other current non-financial assets
Jumlah aset lancar	41,362,998	41,323,105	Total current assets
Aset tidak lancar			Non-current assets
Investasi pada ventura bersama dan entitas asosiasi			Investments in joint ventures and associates
Investasi pada entitas asosiasi	88,091	85,194	Investments in associates
Uang muka tidak lancar			Non-current advances
Uang muka tidak lancar atas pembelian aset tetap	1,280,099	19,661	Non-current advances on purchase of property, plant and equipment
Aset pajak tangguhan	443,080	312,903	Deferred tax assets
Properti investasi	379,622	400,645	Investment properties
Aset tetap	6,697,429	6,038,643	Property, plant, and equipment
Goodwill	60,423	60,423	Goodwill
Aset tidak lancar non-keuangan lainnya	4,475,250	4,849,854	Other non-current non-financial assets
Jumlah aset tidak lancar	13,423,994	11,767,323	Total non-current assets
Jumlah aset	54,786,992	53,090,428	Total assets
Liabilitas dan ekuitas			Liabilities and equity
Liabilitas			Liabilities

Liabilitas jangka pendek			Current liabilities
Utang usaha			Trade payables
Utang usaha pihak ketiga	4,379,497	3,337,905	Trade payables third parties
Utang usaha pihak berelasi	1,159,073	906,192	Trade payables related parties
Liabilitas keuangan jangka pendek lainnya	46,625	78,971	Other current financial liabilities
Beban akrual jangka pendek	245,028	258,028	Current accrued expenses
Liabilitas imbalan pasca kerja jangka pendek	812,614	813,273	Short-term post-employment benefit obligations
Utang pajak	3,008,604	1,532,275	Taxes payable
Utang cukai	14,373,931	14,835,154	Excise payable
Pendapatan ditangguhkan jangka pendek	36,083	43,294	Current deferred revenue
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun			Current maturities of long-term liabilities
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun atas liabilitas sewa pembiayaan	147,512	159,167	Current maturities of finance lease liabilities
Liabilitas keuangan derivatif jangka pendek	336,627		Short-term derivative financial liabilities
Jumlah liabilitas jangka pendek	24,545,594	21,964,259	Total current liabilities
Liabilitas jangka panjang			Non-current liabilities
Liabilitas pajak tangguhan	4,842	1,108	Deferred tax liabilities
Liabilitas jangka panjang setelah dikurangi bagian yang jatuh tempo dalam satu tahun			Long-term liabilities net of current maturities
Liabilitas jangka panjang atas liabilitas sewa pembiayaan	337,115	187,787	Long-term finance lease liabilities
Pendapatan ditangguhkan jangka panjang	9,607	12,368	Non-current deferred revenue
Kewajiban imbalan pasca kerja jangka panjang	1,719,688	1,733,500	Long-term post-employment benefit obligations
Jumlah liabilitas jangka panjang	2,071,230	1,934,763	Total non-current liabilities
Jumlah liabilitas	26,616,824	23,899,022	Total liabilities
Ekuitas			Equity
Ekuitas yang diatribusikan kepada pemilik entitas induk			Equity attributable to equity owners of parent entity
Saham biasa	465,272	465,272	Common stocks
Tambahan modal disetor	20,623,215	20,640,641	Additional paid-in capital

Komponen ekuitas lainnya	618,262	618,157	Other components of equity
Saldo laba (akumulasi kerugian)			Retained earnings (deficit)
Saldo laba yang telah ditentukan penggunaannya	95,000	95,000	Appropriated retained earnings
Saldo laba yang belum ditentukan penggunaannya	6,370,419	7,374,336	Unappropriated retained earnings
Jumlah ekuitas yang diatribusikan kepada pemilik entitas induk	28,170,168	29,191,406	Total equity attributable to equity owners of parent entity
Jumlah ekuitas	28,170,168	29,191,406	Total equity
Jumlah liabilitas dan ekuitas	54,786,992	53,090,428	Total liabilities and equity



[1311000] Statement of profit or loss and other comprehensive income, OCI components presented net of tax, by function - General Industry

Laporan laba rugi dan penghasilan komprehensif lain

Statement of profit or loss and other comprehensive income

	31 December 2022	31 December 2021	
Penjualan dan pendapatan usaha	111,211,321	98,874,784	Sales and revenue
Beban pokok penjualan dan pendapatan	(94,053,123)	(82,061,437)	Cost of sales and revenue
Jumlah laba bruto	17,158,198	16,813,347	Total gross profit
Beban penjualan	(6,739,702)	(6,257,306)	Selling expenses
Beban umum dan administrasi	(2,665,313)	(2,190,318)	General and administrative expenses
Pendapatan keuangan	463,898	483,575	Finance income
Beban bunga dan keuangan	(50,049)	(56,528)	Interest and finance costs
Bagian atas laba (rugi) entitas asosiasi yang dicatat dengan menggunakan metode ekuitas	4,503	7,965	Share of profit (loss) of associates accounted for using equity method
Pendapatan lainnya	257,612	356,810	Other income
Beban lainnya	(156,088)	(5,379)	Other expenses
Jumlah laba (rugi) sebelum pajak penghasilan	8,273,059	9,152,166	Total profit (loss) before tax
Pendapatan (beban) pajak	(1,949,315)	(2,015,069)	Tax benefit (expenses)
Jumlah laba (rugi) dari operasi yang dilanjutkan	6,323,744	7,137,097	Total profit (loss) from continuing operations
Jumlah laba (rugi)	6,323,744	7,137,097	Total profit (loss)

Lampiran 9

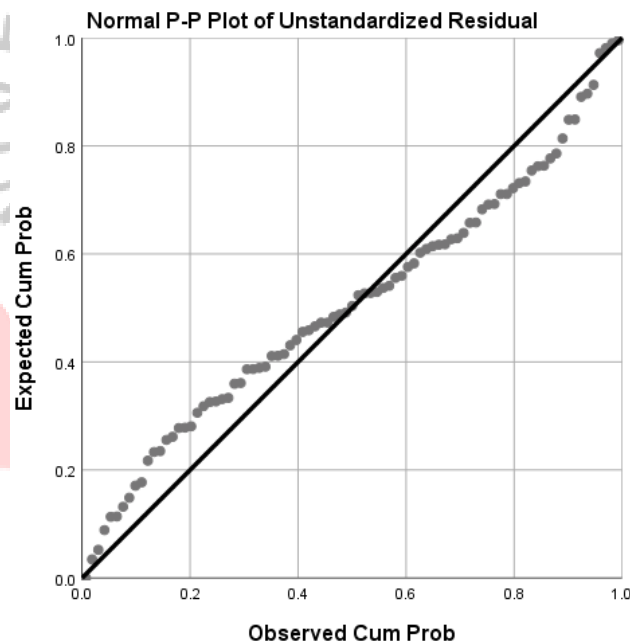
Hasil Output SPSS

- Statistik Deskriptif**

	N	Minimum	Maximum	Mean		Std. Deviation
	Statistic	Statistic	Statistic	Statistic	Std. Error	Statistic
Profitability	87	0.00130	0.28983	0.0901192	0.00694700	0.06479732
Capital Intensity	87	0.00606	1.12981	0.3533130	0.03157598	0.29452118
Leverage	87	0.00384	0.98255	0.2807017	0.03040236	0.28357435
Sales Growth	87	-0.20227	0.47528	0.1004656	0.01439555	0.13427276
Tax Avoidance	87	0.03201	0.31324	0.2167867	0.00389377	0.03631864
Valid N (listwise)	87					

Sumber: Hasil Pengolahan Data SPSS 25, 2023

- Hasil Uji Normalitas dengan Grafik Normal Probability**



Sumber: Hasil Pengolahan Data SPSS 25, 2023

- Hasil Uji Normalitas dengan *Kolmogorov-Smirnov Test*

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		87
Normal Parameters ^{a,b}	Mean	0.0000000
	Std. Deviation	0.03321112
Most Extreme Differences	Absolute	0.107
	Positive	0.099
	Negative	-0.107
Test Statistic		0.107
Asymp. Sig. (2-tailed)		.056 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

Sumber: Hasil Pengolahan Data SPSS 25, 2023

- Hasil Uji Autokorelasi

Model Summary^b

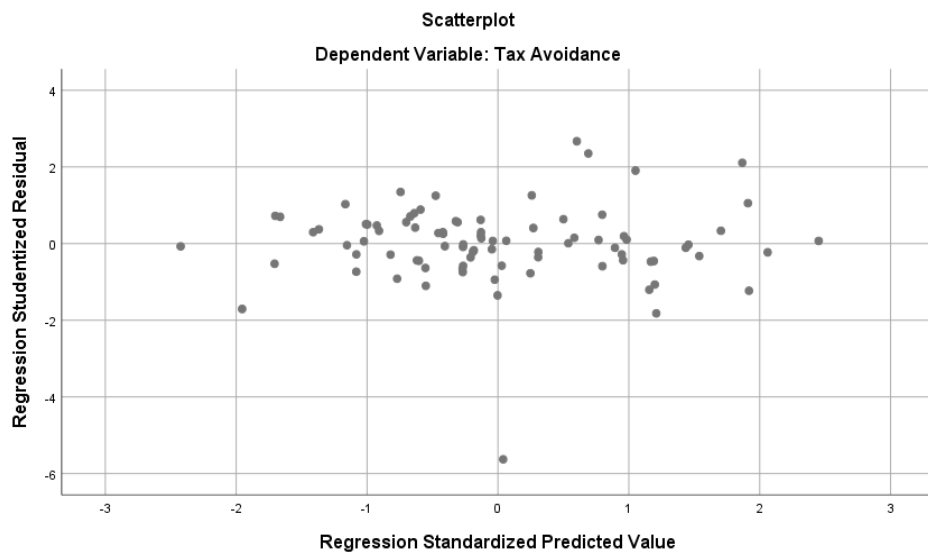
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.405 ^a	0.164	0.123	0.03401150	1.587

a. Predictors: (Constant), Sales Growth, Leverage, Profitability, Capital Intensity

b. Dependent Variable: Tax Avoidance

Sumber: Hasil Pengolahan Data SPSS 25, 2023

- Hasil Uji Normalitas dengan Grafik Normal *Probability*



Sumber: Hasil Pengolahan Data SPSS 25, 2023

- Hasil Uji Autokorelasi

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	Profitability	0.814	1.228
	Capital Intensity	0.741	1.349
	Leverage	0.887	1.127
	Sales Growth	0.948	1.055

a. Dependent Variable: Tax Avoidance

Sumber: Hasil Pengolahan Data SPSS 25, 2023

- **Analisis Regresi Linear Berganda**

Coefficients ^a			
Model	Unstandardized Coefficients		Standardized Coefficients
	B	Std. Error	Beta
1 (Constant)	0.215	0.008	
Profitability	0.061	0.063	0.109
Capital Intensity	-0.039	0.014	-0.313
Leverage	0.049	0.014	0.384
Sales Growth	-0.042	0.028	-0.156

a. Dependent Variable: Tax Avoidance

Sumber: Hasil Pengolahan Data SPSS 25, 2023

- **Hasil Uji Parsial (Uji t)**

Coefficients ^a					
Model		Unstandardized Coefficients		Standardized Coefficients	
		B	Std. Error	Beta	t
1	(Constant)	0.215	0.008		28.115
	Profitability	0.061	0.063	0.109	0.975
	Capital Intensity	-0.039	0.014	-0.313	-2.669
	Leverage	0.049	0.014	0.384	3.583
	Sales Growth	-0.042	0.028	-0.156	-1.507

a. Dependent Variable: Tax Avoidance

Sumber: Hasil Pengolahan Data SPSS 25, 2023

- **Hasil Uji Simultan (Uji F)**

ANOVA ^a					
Model		Sum of Squares	df	Mean Square	F
1	Regression	0.019	4	0.005	4.016
	Residual	0.095	82	0.001	
	Total	0.113	86		

a. Dependent Variable: Tax Avoidance

b. Predictors: (Constant), Sales Growth, Leverage, Profitability, Capital Intensity

Sumber: Hasil Pengolahan Data SPSS 25, 2023

- **Hasil Uji Koefisien Determinasi**

Model Summary ^b				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.405 ^a	0.164	0.123	0.03401150

a. Predictors: (Constant), Sales Growth, Leverage, Profitability, Capital Intensity

b. Dependent Variable: Tax Avoidance

Sumber: Hasil Pengolahan Data SPSS 25, 2023

