

BAB V

PENUTUP

A. Kesimpulan

Berdasarkan penelitian yang telah dilakukan, penulis mendapatkan kesimpulan mengenai pengaruh secara parsial maupun simultan dari variabel profitabilitas yang diproksikan dengan ROA, *leverage* yang diproksikan dengan DER, dan pertumbuhan penjualan (*sales growth*) terhadap nilai perusahaan yang akan dijabarkan sebagai berikut :

1. Hasil pengujian hipotesis pertama (H_1) terdapat nilai signifikan sebesar $0,000 < 0,05$ dan nilai $t_{hitung} 14,004 > t_{tabel} 1,98861$ maka dapat disimpulkan “secara parsial variabel Profitabilitas diproksikan ROA berpengaruh secara positif dan signifikan terhadap Nilai Perusahaan”.

Uji Koefisien menunjukkan pengaruh profitabilitas sebesar 57.3%, Hal ini disebabkan ROA (*Return On Asset*) merupakan margin keuntungan yang mengukur laba bersih setelah pajak penjualan sehingga semakin tinggi margin laba bersih maka semakin baik kinerja perusahaan untuk memperoleh keuntungan.

2. Hasil pengujian hipotesis kedua (H_2) terdapat nilai signifikan sebesar $0,000 < 0,05$ dan nilai $t_{hitung} 7,926 > t_{tabel} 1,98861$ maka dapat disimpulkan

“secara parsial variabel *Leverage* diproksikan DER berpengaruh secara positif dan signifikan terhadap Nilai Perusahaan”.

Uji Koefisien menunjukkan pengaruh *leverage* sebesar 18%, Hal ini disebabkan DER (*Debt to Equity Ratio*) merupakan rasio untuk mengukur utang relatif terhadap ekuitas, utang yang tinggi disebabkan kebutuhan pembiayaan untuk menjalankan operasional, ekspansi, serta pengembangan sehingga dapat meningkatkan nilai perusahaan.

3. Hasil pengujian hipotesis ketiga (H_3) terdapat nilai signifikan sebesar $0,000 < 0,05$ dan nilai $t_{hitung} -2,021 < t_{tabel} -1,98861$ maka dapat disimpulkan “secara parsial Pertumbuhan penjualan diproksikan *sales growth* berpengaruh secara negatif dan signifikan terhadap Nilai Perusahaan”.

Uji Koefisien menunjukkan pengaruh pertumbuhan penjualan sebesar 20%, Hal ini disebabkan pertumbuhan penjualan pada masa COVID-19 membuat kesulitan dalam perekonomian yang membuat perusahaan menjual produk mereka dibawah harga pasar/rugi yang membuat berbanding terbalik(negatif) dengan nilai perusahaan.

4. Hasil pengujian hipotesis keempat (H_4) terdapat nilai signifikan sebesar $0,000 < 0,05$ dan nilai $F_{hitung} 89,238 > F_{tabel} 2,713227$. Maka dapat disimpulkan “secara simultan (bersama-sama) variabel Profitabilitas, *Leverage*, dan Pertumbuhan Penjualan (H_4) berpengaruh secara positif dan signifikan terhadap Nilai Perusahaan”. Tingkat profitabilitas menunjukkan kemampuan perusahaan menghasilkan laba dalam kegiatan operasinya,

penggunaan *leverage*/hutang digunakan untuk mendanai operasional jika dikelola dengan baik akan menghasilkan keuntungan dimasa depan, pertumbuhan penjualan mencerminkan kinerja dari perusahaan.

B. Saran

1. Bagi Investor

Bagi investor yang akan melakukan investasi diperusahaan, disarankan untuk melihat dan mengkaji lebih awal mengenai informasi profitabilitas yang didapatkan oleh perusahaan, memahami dan mengetahui seberapa besar hutang yang dimiliki oleh perusahaan dan digunakan untuk kegiatan operasional atau lainnya, serta meninjau kembali pertumbuhan penjualan perusahaan sebelum para investor tersebut melakukan pengambilan keputusan untuk berinvestasi pada perusahaan *consumer non-cyclicals* yang terdaftar di Bursa Efek Indonesia.

2. Bagi Perusahaan

Bagi pihak manajemen perusahaan disarankan untuk memperhatikan faktor-faktor dalam penelitian ini yaitu profitabilitas, *leverage*, dan pertumbuhan penjualan untuk digunakan sebagai bahan penilaian ketika menyiapkan kebijakan yang sesuai untuk meraih tujuan perusahaan yaitu menaikkan nilai perusahaan.

3. Bagi Penelitian Yang Akan Datang

- a. Bagi penelitian yang akan datang sebaiknya memperluas ruang lingkup dari subsektor *consumer non-cyclicals* saja, tetapi juga dapat memakai subsektor atau sektor lain sehingga memiliki cakupan yang baru atau lebih luas. Selain itu penelitian ini sebaiknya diperpanjang agar dapat memperkuat hasil penelitian.
- b. Bagi penelitian yang akan datang sebaiknya menggunakan variabel lainnya yang berkaitan untuk mengetahui pengaruhnya terhadap nilai perusahaan, seperti solvabilitas, pertumbuhan pendapatan, pertumbuhan laba per saham, rasio lancar atau rasio cepat dan lainnya.
- c. Bagi penelitian yang akan datang sebaiknya mencoba mensubstitusi variabel nilai perusahaan lainnya selain menggunakan PBV seperti Tobin's Q atau *Price to Earning Ratio* (PER).

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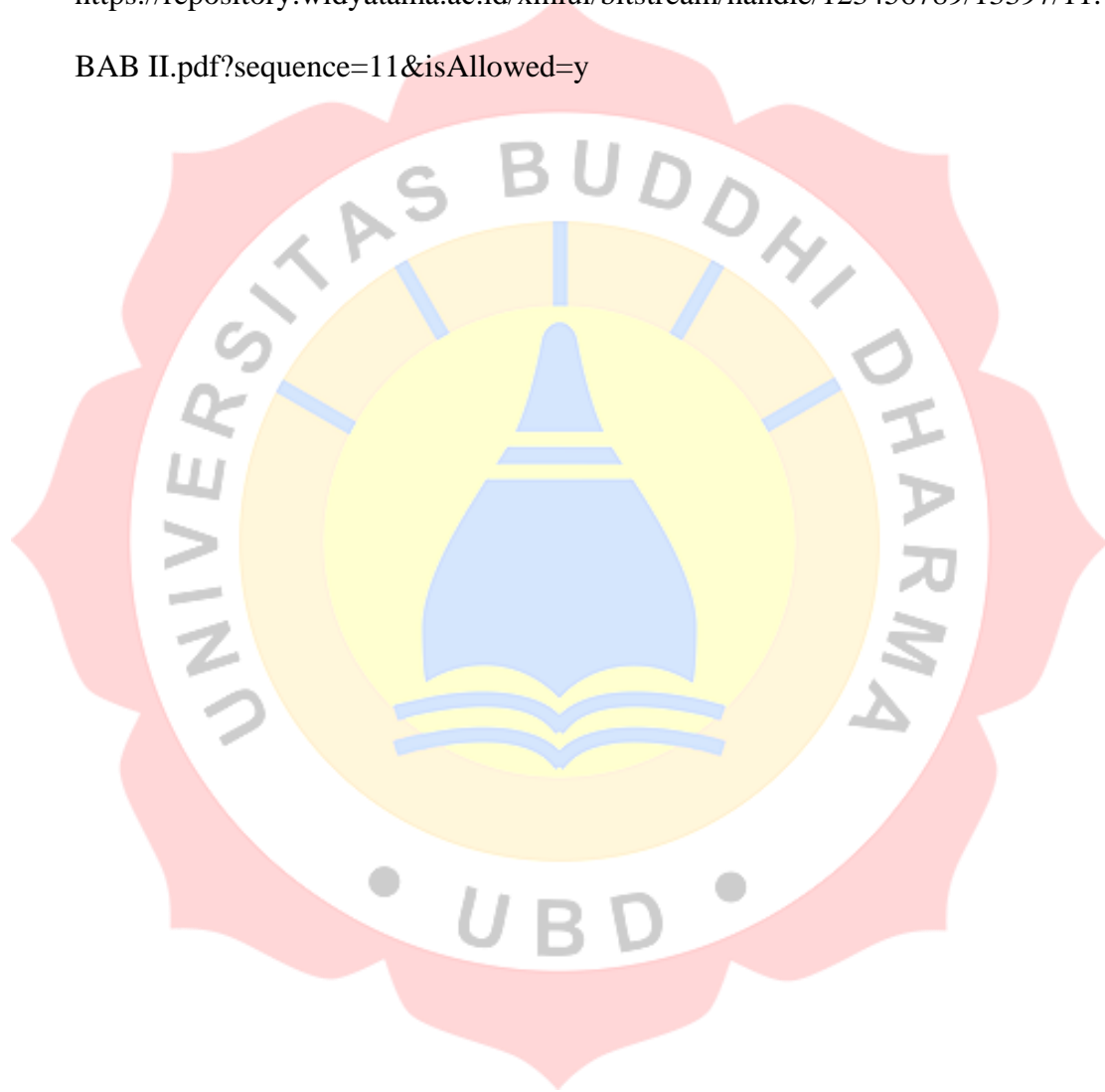
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SURAT IZIN SURVEI & RISET

No.SISR-13196/ICaMEL/03-2024

Menunjuk surat nomor 052/Perm./BAA/II/2024 tanggal 15 Februari 2024 perihal permohonan izin penelitian bagi Mahasiswa Universitas Buddhi Dharma bersama ini kami memberikan izin mengakses dan menggunakan data-data pasar modal yang tersimpan di perusahaan kami untuk keperluan riset dan penyusunan Skripsi kepada peneliti di bawah ini:

Nama Pemohon : Celvin
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Jurusan/Prog.Studi : S1 Manajemen
Judul Skripsi : Pengaruh Profitabilitas, Leverage dan Pertumbuhan Penjualan terhadap Nilai Perusahaan pada Sektor Consumer Non-Cyclicals yang Terdaftar di Bursa Efek Indonesia (BEI) Periode 2019-2022

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DAFTAR LAMPIRAN

LAMPIRAN 1

PERHITUNGAN

PROFITABILITAS (*RETURN ON ASSET*) PERIODE 2019-2020

No	Kode Saham	Tahun	Laba Bersih	Jumlah Saham Beredar	ROA
1	CEKA	2019	215,459,200,242	1,393,079,542,074	0.154663961198674
2	CEKA	2020	181,812,593,992	1,566,673,828,068	0.116050061432512
3	CEKA	2021	187,066,990,085	1,697,387,196,209	0.110208790606411
4	CEKA	2022	220,704,543,072	1,718,287,453,575	0.128444482681178
5	JPFA	2019	1,793,914,000,000	26,650,895,000,000	0.067311585595906
6	JPFA	2020	1,221,904,000,000	25,951,760,000,000	0.047083666001843
7	JPFA	2021	2,130,896,000,000	28,589,656,000,000	0.074533810410311
8	JPFA	2022	1,490,931,000,000	32,690,887,000,000	0.045606930151513
9	AALI	2019	243,629,000,000	26,974,124,000,000	0.009031952251721
10	AALI	2020	893,779,000,000	27,781,231,000,000	0.032172044500116
11	AALI	2021	2,067,362,000,000	30,399,906,000,000	0.068005539227654
12	AALI	2022	1,792,050,000,000	29,249,340,000,000	0.061268049125211
13	AMRT	2019	1,138,888,000,000	23,992,313,000,000	0.047468870550330
14	AMRT	2020	1,088,477,000,000	25,868,106,000,000	0.042077954992144
15	AMRT	2021	1,988,750,000,000	27,370,210,000,000	0.072661115862830
16	AMRT	2022	2,907,478,000,000	30,746,266,000,000	0.094563613025400
17	BISI	2019	306,952,000,000	2,941,056,000,000	0.104367954911433
18	BISI	2020	275,667,000,000	2,914,979,000,000	0.094569120395035
19	BISI	2021	380,992,000,000	3,132,202,000,000	0.121637110250233
20	BISI	2022	523,242,000,000	3,410,481,000,000	0.153421760742840
21	BUDI	2019	64,021,000,000	2,999,767,000,000	0.021341990894626
22	BUDI	2020	67,093,000,000	2,963,007,000,000	0.022643550960224
23	BUDI	2021	91,723,000,000	2,993,218,000,000	0.030643608317202
24	BUDI	2022	93,065,000,000	3,173,651,000,000	0.029324270375035
25	CPIN	2019	3,632,174,000,000	29,353,041,000,000	0.123740977979079

26	CPIN	2020	3,845,833,000,000	31,159,291,000,000	0.123424920034284
27	CPIN	2021	3,619,010,000,000	35,446,051,000,000	0.102099102661676
28	CPIN	2022	2,930,357,000,000	39,847,545,000,000	0.073539210508452
29	DLTA	2019	317,815,177,000	1,425,983,722,000	0.222874337271011
30	DLTA	2020	123,465,762,000	1,225,580,913,000	0.100740604467948
31	DLTA	2021	187,992,998,000	1,308,722,065,000	0.143646235535885
32	DLTA	2022	230,065,807,000	1,307,186,367,000	0.176000769903990
33	DSNG	2019	178,164,000,000	11,620,821,000,000	0.015331446891747
34	DSNG	2020	478,171,000,000	14,151,383,000,000	0.033789700978343
35	DSNG	2021	739,649,000,000	13,712,160,000,000	0.053941100453904
36	DSNG	2022	1,206,587,000,000	15,357,229,000,000	0.078568015102204
37	HMSP	2019	13,721,513,000,000	50,902,806,000,000	0.269562998157705
38	HMSP	2020	8,581,378,000,000	49,674,030,000,000	0.172753811196716
39	HMSP	2021	7,137,097,000,000	53,090,428,000,000	0.134432839757856
40	HMSP	2022	6,323,744,000,000	54,786,992,000,000	0.115424186821573
41	ICBP	2019	5,360,029,000,000	38,709,314,000,000	0.138468715823794
42	ICBP	2020	7,418,574,000,000	103,502,626,000,000	0.071675224935839
43	ICBP	2021	7,900,282,000,000	118,015,311,000,000	0.066942856253626
44	ICBP	2022	5,722,194,000,000	115,305,536,000,000	0.049626359657181
45	LSIP	2019	252,630,000,000	10,225,322,000,000	0.024706312427129
46	LSIP	2020	695,490,000,000	10,922,788,000,000	0.063673303922039
47	LSIP	2021	991,630,000,000	11,851,269,000,000	0.083672896126145
48	LSIP	2022	1,035,285,000,000	12,417,013,000,000	0.083376332133984
49	MYOR	2019	2,051,404,206,764	19,037,918,806,473	0.107753595737918
50	MYOR	2020	2,098,168,514,645	19,777,500,514,550	0.106088659337989
51	MYOR	2021	1,211,052,647,953	19,917,653,265,528	0.060802978734900
52	MYOR	2022	1,970,064,538,149	22,276,160,695,411	0.088438244142979
53	SDPC	2019	7,880,007,292	1,201,781,384,984	0.006556939049364
54	SDPC	2020	2,804,331,066	1,132,454,772,450	0.002476329416611
55	SDPC	2021	9,571,235,584	1,206,385,542,888	0.007933811574936
56	SDPC	2022	24,464,054,875	1,401,504,764,117	0.017455563121409
57	UNVR	2019	7,392,837,000,000	20,649,371,000,000	0.358017539614161
58	UNVR	2020	7,163,536,000,000	20,534,632,000,000	0.348851442772386
59	UNVR	2021	5,758,148,000,000	19,068,532,000,000	0.301971226731035
60	UNVR	2022	5,364,761,000,000	18,318,114,000,000	0.292866449024174
61	WIIM	2019	27,328,091,481	1,299,521,608,556	0.021029347493010
62	WIIM	2020	172,506,562,986	1,614,442,007,528	0.106852127349027
63	WIIM	2021	176,877,010,231	1,891,169,731,202	0.093527834817121

64	WIIM	2022	249,644,129,079	2,168,793,843,296	0.115107357875752
65	HOKI	2019	103,723,133,972	848,676,035,300	0.122217583221064
66	HOKI	2020	38,038,419,405	906,044,798,736	0.041982934462034
67	HOKI	2021	12,533,087,704	987,563,580,363	0.012690917276833
68	HOKI	2022	90,572,477	811,603,660,216	0.000111596930176
69	GOOD	2019	435,766,359,480	5,063,067,672,414	0.086067654567262
70	GOOD	2020	245,103,761,907	6,570,969,641,033	0.037301003549983
71	GOOD	2021	492,637,672,186	6,766,602,280,143	0.072804289625781
72	GOOD	2022	521,714,035,585	7,327,371,934,290	0.071200703371359
73	ROTI	2019	236,518,557,420	5,859,143,245,781	0.040367430441355
74	ROTI	2020	168,610,282,478	5,994,216,914,415	0.028128825647354
75	ROTI	2021	283,602,993,676	4,191,284,422,677	0.067664936347808
76	ROTI	2022	432,247,722,254	4,130,321,616,083	0.104652315831987
77	TBLA	2019	661,034,000,000	17,363,003,000,000	0.038071409651890
78	TBLA	2020	680,730,000,000	19,431,293,000,000	0.035032666122630
79	TBLA	2021	791,916,000,000	21,084,017,000,000	0.037560015247569
80	TBLA	2022	801,440,000,000	23,673,644,000,000	0.033853681334399
81	ULTJ	2019	1,035,865,000,000	6,608,422,000,000	0.156749220918398
82	ULTJ	2020	1,109,666,000,000	8,754,116,000,000	0.126759343833232
83	ULTJ	2021	1,276,793,000,000	7,406,856,000,000	0.172379886958785
84	ULTJ	2022	965,486,000,000	7,376,375,000,000	0.130888952907085
85	INDF	2019	5,902,729,000,000	96,198,559,000,000	0.061359848435983
86	INDF	2020	8,752,066,000,000	163,136,516,000,000	0.053648724482997
87	INDF	2021	11,203,585,000,000	179,356,193,000,000	0.062465559803670
88	INDF	2022	9,192,569,000,000	180,433,300,000,000	0.050947186578087



UBD

LAMPIRAN 2

PERHITUNGAN

LEVERAGE (DEBT TO EQUITY RATIO) PERIODE 2019-2022

No	Kode Saham	Tahun	Total Debt	Total Equity	DER
1	CEKA	2019	261,784,845,240	1,131,294,696,834	0.231402874929602
2	CEKA	2020	305,958,833,204	1,260,714,994,864	0.242686756682073
3	CEKA	2021	310,020,233,374	1,387,366,962,835	0.223459431915902
4	CEKA	2022	168,244,583,827	1,550,042,869,748	0.108541890750643
5	JPFA	2019	14,754,081,000,000	11,896,814,000,000	1.240170771771330
6	JPFA	2020	14,539,790,000,000	11,411,970,000,000	1.274082388930220
7	JPFA	2021	15,486,946,000,000	13,102,710,000,000	1.181965104928680
8	JPFA	2022	19,036,110,000,000	13,654,777,000,000	1.394098929627340
9	AALI	2019	7,995,597,000,000	18,978,527,000,000	0.421297026897820
10	AALI	2020	8,533,437,000,000	19,247,794,000,000	0.443346234898399
11	AALI	2021	9,228,733,000,000	21,171,173,000,000	0.435910329578810
12	AALI	2022	7,006,119,000,000	22,243,221,000,000	0.314977718379906
13	AMRT	2019	17,108,006,000,000	6,884,307,000,000	2.485073079977400
14	AMRT	2020	18,334,415,000,000	7,636,328,000,000	2.400946502036060
15	AMRT	2021	18,503,950,000,000	8,989,798,000,000	2.058327673213570
16	AMRT	2022	19,275,574,000,000	11,470,692,000,000	1.680419455077340
17	BISI	2019	624,470,000,000	2,316,586,000,000	0.269564781967948
18	BISI	2020	456,592,000,000	2,458,387,000,000	0.185728284440163
19	BISI	2021	404,157,000,000	2,728,045,000,000	0.148148949155897
20	BISI	2022	380,992,000,000	3,050,250,000,000	0.124905171707237
21	BUDI	2019	1,714,449,000,000	1,285,318,000,000	1.333871462159560
22	BUDI	2020	1,640,851,000,000	1,322,156,000,000	1.241041904283610
23	BUDI	2021	1,605,521,000,000	1,387,697,000,000	1.156967983644840
24	BUDI	2022	1,728,614,000,000	1,445,037,000,000	1.196242033941000
25	CPIN	2019	8,281,441,000,000	21,071,600,000,000	0.393014341578238
26	CPIN	2020	7,809,608,000,000	23,349,683,000,000	0.334463127400916
27	CPIN	2021	10,296,052,000,000	25,149,999,000,000	0.409385781685319
28	CPIN	2022	13,520,331,000,000	26,327,214,000,000	0.513549629672171

29	DLTA	2019	212,420,390,000	1,213,563,332,000	0.175038569804118
30	DLTA	2020	205,681,950,000	1,019,898,963,000	0.201668947083732
31	DLTA	2021	298,548,048,000	1,010,174,017,000	0.295541206738443
32	DLTA	2022	306,410,502,000	1,000,775,865,000	0.306172953121726
33	DSNG	2019	7,889,229,000,000	3,731,592,000,000	2.114172449721190
34	DSNG	2020	7,920,634,000,000	6,230,749,000,000	1.271216991729240
35	DSNG	2021	6,686,697,000,000	7,025,463,000,000	0.951780259891768
36	DSNG	2022	7,197,089,000,000	8,160,140,000,000	0.881981068952248
37	HMSP	2019	15,223,076,000,000	35,679,730,000,000	0.426658946129917
38	HMSP	2020	19,432,604,000,000	30,241,426,000,000	0.642582264473904
39	HMSP	2021	23,899,022,000,000	29,191,406,000,000	0.818700613461373
40	HMSP	2022	26,616,824,000,000	28,170,168,000,000	0.944858546814488
41	ICBP	2019	12,038,210,000,000	26,671,104,000,000	0.451357769067227
42	ICBP	2020	38,413,407,000,000	50,318,053,000,000	0.763412030270726
43	ICBP	2021	38,413,407,000,000	54,723,863,000,000	0.701949842247065
44	ICBP	2022	57,832,529,000,000	57,473,007,000,000	1.006255493122190
45	LSIP	2019	1,726,822,000,000	8,498,500,000,000	0.203191386715303
46	LSIP	2020	1,636,456,000,000	9,286,332,000,000	0.176222000247245
47	LSIP	2021	1,678,676,000,000	10,172,506,000,000	0.165020890624198
48	LSIP	2022	1,481,306,000,000	10,935,707,000,000	0.135455896907260
49	MYOR	2019	9,137,978,611,155	9,899,940,195,318	0.923033718474041
50	MYOR	2020	8,506,032,464,592	11,271,468,049,958	0.754651694605451
51	MYOR	2021	8,557,621,869,393	11,360,031,396,135	0.753309702322173
52	MYOR	2022	9,441,466,604,896	12,834,694,090,515	0.735620696396135
53	SDPC	2019	966,343,568,608	235,437,816,376	4.104453496394670
54	SDPC	2020	903,258,283,864	229,196,488,586	3.940977845849830
55	SDPC	2021	969,406,193,098	236,979,349,790	4.090677917536030
56	SDPC	2022	1,142,594,625,772	258,910,138,345	4.413093411774720
57	UNVR	2019	15,367,509,000,000	5,281,862,000,000	2.909487033171260
58	UNVR	2020	15,597,264,000,000	4,937,368,000,000	3.159023998211190
59	UNVR	2021	14,747,263,000,000	4,321,269,000,000	3.412715801770270
60	UNVR	2022	14,320,858,000,000	3,997,256,000,000	3.582672213138210
61	WIIM	2019	266,351,031,079	1,033,170,577,477	0.257799667243166
62	WIIM	2020	428,590,166,019	1,185,851,841,509	0.361419657175400
63	WIIM	2021	572,784,572,607	1,318,385,158,595	0.434459208580151
64	WIIM	2022	667,866,337,031	1,500,927,506,265	0.444969083612146
65	HOKI	2019	207,108,590,481	641,567,444,819	0.322816552107674
66	HOKI	2020	240,365,954,692	665,678,844,044	0.361083962398108

67	HOKI	2021	313,387,193,288	674,176,387,075	0.464844511460376
68	HOKI	2022	142,744,113,133	668,859,547,083	0.213414182028991
69	GOOD	2019	2,297,546,907,499	2,765,520,764,915	0.830782735984850
70	GOOD	2020	3,676,532,851,880	2,894,436,789,153	1.270206648028360
71	GOOD	2021	3,724,365,876,731	3,042,236,403,412	1.224219745892840
72	GOOD	2022	3,975,927,432,106	3,351,444,502,184	1.186332469332270
73	ROTI	2019	2,766,545,866,684	3,092,597,379,097	0.894570332815776
74	ROTI	2020	2,766,545,866,684	3,227,671,047,731	0.857133774096600
75	ROTI	2021	1,321,693,219,911	2,869,591,202,766	0.460585890644291
76	ROTI	2022	1,449,163,077,319	2,681,158,538,764	0.540498838978413
77	TBLA	2019	12,000,079,000,000	5,362,924,000,000	2.237600048033500
78	TBLA	2020	13,542,437,000,000	5,888,856,000,000	2.299671956658480
79	TBLA	2021	14,591,663,000,000	6,492,354,000,000	2.247514999952250
80	TBLA	2022	16,841,410,000,000	6,832,234,000,000	2.464993148653870
81	ULTJ	2019	953,283,000,000	5,655,139,000,000	0.168569331363915
82	ULTJ	2020	3,972,379,000,000	4,781,737,000,000	0.830739750011345
83	ULTJ	2021	2,268,730,000,000	5,138,126,000,000	0.441548144206662
84	ULTJ	2022	1,553,696,000,000	5,822,679,000,000	0.266835248860533
85	INDF	2019	41,996,071,000,000	54,202,488,000,000	0.774799691851784
86	INDF	2020	83,998,472,000,000	79,138,044,000,000	1.061417085314870
87	INDF	2021	92,724,082,000,000	86,632,111,000,000	1.070320011017620
88	INDF	2022	86,810,262,000,000	93,623,038,000,000	0.927231842230969



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PERHITUNGAN

PERTUMBUHAN PENJUALAN PERIODE 2019-2022

No	Kode Saham	Tahun	Penjualan	Perumbuhan Penjualan
1	CEKA	2018	3,629,327,583,572	
2	CEKA	2019	3,120,937,098,980	-0.140078423037151
3	CEKA	2020	3,634,297,273,749	0.164489112881121
4	CEKA	2021	5,359,440,530,374	0.474684134698043
5	CEKA	2022	6,143,759,424,928	0.146343427100080
6	JPFA	2018	36,228,261,000,000	
7	JPFA	2019	38,872,084,000,000	0.072976812218505
8	JPFA	2020	36,964,948,000,000	-0.049061840883036
9	JPFA	2021	44,878,300,000,000	0.214077184688587
10	JPFA	2022	48,972,085,000,000	0.091219698607122
11	AALI	2018	19,084,387,000,000	
12	AALI	2019	17,452,736,000,000	-0.085496641836073
13	AALI	2020	18,807,043,000,000	0.077598549591308
14	AALI	2021	24,322,048,000,000	0.293241473420356
15	AALI	2022	21,828,591,000,000	-0.102518381675754
16	ARMT	2018	66,817,305,000,000	
17	AMRT	2019	72,944,988,000,000	0.091708023842027
18	AMRT	2020	75,826,880,000,000	0.039507745206566
19	AMRT	2021	84,904,301,000,000	0.119712442342346
20	AMRT	2022	96,924,686,000,000	0.141575690023053
21	BISI	2018	2,265,615,000,000	
22	BISI	2019	2,272,410,000,000	0.002999185651578
23	BISI	2020	1,812,762,000,000	-0.202273357360688
24	BISI	2021	2,015,138,000,000	0.111639586443229
25	BISI	2022	2,415,592,000,000	0.19872286622534
26	BUDI	2018	2,647,193,000,000	
27	BUDI	2019	3,003,768,000,000	0.134699283354104
28	BUDI	2020	2,725,866,000,000	-0.092517797646156

29	BUDI	2021	3,374,782,000,000	0.238058657322113
30	BUDI	2022	3,382,326,000,000	0.002235403649776
31	CPIN	2018	53,957,604,000,000	
32	CPIN	2019	58,634,502,000,000	0.086677273512738
33	CPIN	2020	42,518,782,000,000	-0.274850462616703
34	CPIN	2021	51,698,249,000,000	0.215892049776967
35	CPIN	2022	56,867,544,000,000	0.099989750136412
36	DLTA	2018	893,006,350,000	
37	DLTA	2019	827,136,727,000	-0.073761651302928
38	DLTA	2020	546,336,411,000	-0.339484763321361
39	DLTA	2021	681,205,785,000	0.246861404959517
40	DLTA	2022	778,744,315,000	0.143185116961389
41	DSNG	2018	4,761,805,000,000	
42	DSNG	2019	5,736,684,000,000	0.204728879070017
43	DSNG	2020	6,698,918,000,000	0.167733485058616
44	DSNG	2021	7,124,495,000,000	0.063529214717959
45	DSNG	2022	9,633,671,000,000	0.352190014871229
46	HMSP	2018	106,741,891,000,000	
47	HMSP	2019	106,055,176,000,000	-0.006433416099027
48	HMSP	2020	92,425,210,000,000	-0.128517687811861
49	HMSP	2021	98,874,784,000,000	0.069781545532869
50	HMSP	2022	111,211,321,000,000	0.124769294059848
51	ICBP	2018	38,413,407,000,000	
52	ICBP	2019	42,296,703,000,000	0.101092204604502
53	ICBP	2020	46,641,048,000,000	0.102711197135153
54	ICBP	2021	56,803,733,000,000	0.217891437602345
55	ICBP	2022	64,797,516,000,000	0.140726367402649
56	LSIP	2018	4,019,846,000,000	
57	LSIP	2019	3,699,439,000,000	-0.079706287255780
58	LSIP	2020	3,536,721,000,000	-0.043984506840091
59	LSIP	2021	4,525,473,000,000	0.279567429831191
60	LSIP	2022	4,585,348,000,000	0.013230661192764
61	MYOR	2018	24,060,802,395,725	
62	MYOR	2019	25,026,739,472,547	0.040145671824877
63	MYOR	2020	24,476,953,742,651	-0.021967932758444
64	MYOR	2021	27,904,558,322,183	0.140033952573086
65	MYOR	2022	30,669,405,967,404	0.099082293770730
66	SDPC	2018	2,376,182,739,151	

67	SDPC	2019	2,726,755,413,484	0.147536074796275
68	SDPC	2020	2,643,626,505,412	-0.030486382335915
69	SDPC	2021	2,988,848,566,331	0.130586548520476
70	SDPC	2022	3,200,833,096,416	0.070925149060069
71	UNVR	2018	41,802,073,000,000	
72	UNVR	2019	42,922,563,000,000	0.026804651530081
73	UNVR	2020	42,972,474,000,000	0.001162814997790
74	UNVR	2021	39,545,959,000,000	-0.079737438435590
75	UNVR	2022	41,218,881,000,000	0.042303235078962
76	WIIM	2018	1,405,384,153,405	
77	WIIM	2019	1,393,574,099,760	-0.008403434474756
78	WIIM	2020	1,994,066,771,177	0.430901142264639
79	WIIM	2021	2,733,691,702,981	0.370912821222850
80	WIIM	2022	3,704,350,294,106	0.355072442904417
81	HOKI	2018	1,430,785,280,985	
82	HOKI	2019	1,653,031,823,505	0.155331862490924
83	HOKI	2020	1,173,189,488,886	-0.290280155406548
84	HOKI	2021	933,597,187,584	-0.204223020724047
85	HOKI	2022	925,708,985,640	-0.008449256326932
86	GOOD	2018	8,048,946,664,266	
87	GOOD	2019	8,438,631,355,699	0.048414371182634
88	GOOD	2020	7,711,334,590,144	-0.086186578711466
89	GOOD	2021	8,799,579,901,024	0.141122823573355
90	GOOD	2022	10,510,942,813,705	0.194482342558404
91	ROTI	2018	2,766,545,866,684	
92	ROTI	2019	3,337,022,314,624	0.206205309953446
93	ROTI	2020	3,212,034,546,032	-0.037454879472714
94	ROTI	2021	3,287,623,237,457	0.023532963404263
95	ROTI	2022	3,935,182,048,668	0.196968680545004
96	TBLA	2018	8,614,889,000,000	
97	TBLA	2019	8,533,183,000,000	-0.009484277742871
98	TBLA	2020	10,863,256,000,000	0.273060240240951
99	TBLA	2021	15,972,216,000,000	0.470297303129007
100	TBLA	2022	16,579,960,000,000	0.038050073953420
101	ULTJ	2018	5,472,882,000,000	
102	ULTJ	2019	6,223,057,000,000	0.137071290775135
103	ULTJ	2020	5,967,362,000,000	-0.041088326846436
104	ULTJ	2021	6,616,642,000,000	0.108805197338455

105	ULTJ	2022	7,656,252,000,000	0.157120484983168
106	INDF	2018	73,394,728,000,000	
107	INDF	2019	76,592,955,000,000	0.043575704783592
108	INDF	2020	81,731,469,000,000	0.067088598422662
109	INDF	2021	99,345,618,000,000	0.215512448454830
110	INDF	2022	110,830,272,000,000	0.115603025389605



LAMPIRAN 4

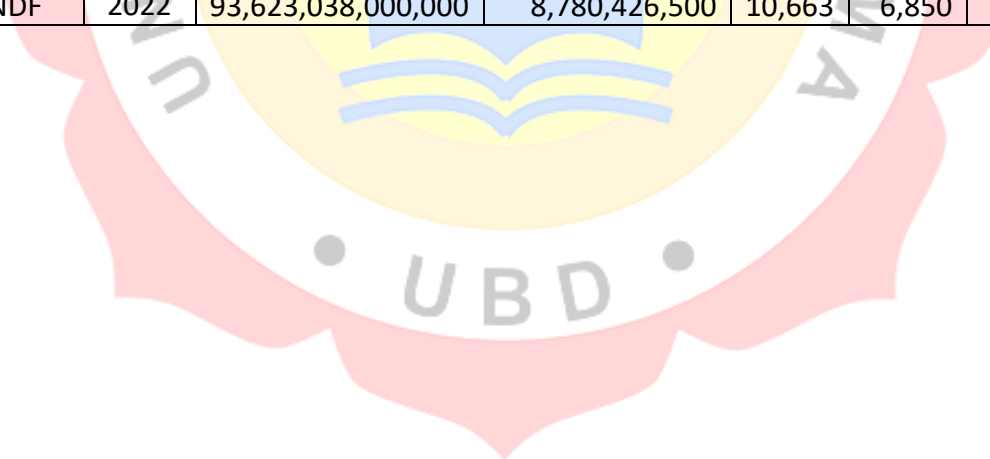
PERHITUNGAN

NILAI PERUSAHAAN (PRICE TO BOOK VALUE) PERIODE 2019-2022

No	Kode Saham	Tahun	Total Equity	Jumlah Saham Beredar	NBV	Harga Saham	PBV
1	CEKA	2019	1,131,294,696,834	595,000,000	1,901	1,670	0.87832993717799
2	CEKA	2020	1,260,714,994,864	595,000,000	2,119	1,785	0.84243861961408
3	CEKA	2021	1,387,366,962,835	595,000,000	2,332	1,880	0.80627550602345
4	CEKA	2022	1,550,042,869,748	595,000,000	2,605	1,980	0.76004349492058
5	JPFA	2019	11,896,814,000,000	11,726,575,201	1,015	1,535	1.51303474472535
6	JPFA	2020	11,411,970,000,000	11,726,575,201	973	1,465	1.50538712154562
7	JPFA	2021	13,102,710,000,000	11,726,575,201	1,117	1,720	1.53935402261975
8	JPFA	2022	13,654,777,000,000	11,726,575,201	1,164	1,295	1.11213203154435
9	AALI	2019	18,978,527,000,000	1,924,688,333	9,861	14,575	1.47810904679141
10	AALI	2020	19,247,794,000,000	1,924,688,333	10,000	12,325	1.23244168678369
11	AALI	2021	21,171,173,000,000	1,924,688,333	11,000	9,500	0.86365262630937
12	AALI	2022	22,243,221,000,000	1,924,688,333	11,557	8,025	0.69439690736899
13	AMRT	2019	6,884,307,000,000	41,524,501,700	166	880	5.30795060359743
14	AMRT	2020	7,636,328,000,000	41,524,501,700	184	800	4.35020619334319
15	AMRT	2021	8,989,798,000,000	41,524,501,700	216	1,215	5.61216943534215
16	AMRT	2022	11,470,692,000,000	41,524,501,700	276	2,650	9.59313784251203
17	BISI	2019	2,316,586,000,000	3,000,000,000	772	1,050	1.35975957723996
18	BISI	2020	2,458,387,000,000	3,000,000,000	819	1,030	1.25692171330226
19	BISI	2021	2,728,045,000,000	3,000,000,000	909	995	1.09419016181918
20	BISI	2022	3,050,250,000,000	3,000,000,000	1,017	1,600	1.57364150479469
21	BUDI	2019	1,285,318,000,000	4,498,997,362	286	103	0.36053080116049
22	BUDI	2020	1,322,156,000,000	4,498,997,362	294	99	0.33687457367966
23	BUDI	2021	1,387,697,000,000	4,498,997,362	308	179	0.58032879497325
24	BUDI	2022	1,445,037,000,000	4,498,997,362	321	226	0.70363139754345
25	CPIN	2019	21,071,600,000,000	16,398,000,000	1,285	6,500	5.05832494922075
26	CPIN	2020	23,349,683,000,000	16,398,000,000	1,424	6,525	4.58237270287567
27	CPIN	2021	25,149,999,000,000	16,398,000,000	1,534	5,950	3.87944747035576
28	CPIN	2022	26,327,214,000,000	16,398,000,000	1,606	5,650	3.51912283616489

29	DLTA	2019	1,213,563,332,000	800,659,050	1,516	6,800	4.48635962906631
30	DLTA	2020	1,019,898,963,000	800,659,050	1,274	4,400	3.45416550835340
31	DLTA	2021	1,010,174,017,000	800,659,050	1,262	3,740	2.96430594789294
32	DLTA	2022	1,000,775,865,000	800,659,050	1,250	3,830	3.06414679724516
33	DSNG	2019	3,731,592,000,000	10,599,842,400	352	460	1.30666147424477
34	DSNG	2020	6,230,749,000,000	10,599,842,400	588	610	1.03774102664062
35	DSNG	2021	7,025,463,000,000	10,599,842,400	663	500	0.75438746172316
36	DSNG	2022	8,160,140,000,000	10,599,842,400	770	600	0.77938680463816
37	HMSP	2019	35,679,730,000,000	116,318,076,900	307	2,100	6.84612696032173
38	HMSP	2020	30,241,426,000,000	116,318,076,900	260	1,505	5.78870539155462
39	HMSP	2021	29,191,406,000,000	116,318,076,900	251	965	3.84520513361021
40	HMSP	2022	28,170,168,000,000	116,318,076,900	242	840	3.46846297104085
41	ICBP	2019	26,671,104,000,000	11,661,908,000	2,287	11,150	4.87532402858164
42	ICBP	2020	50,318,053,000,000	11,661,908,000	4,315	9,575	2.21913930374055
43	ICBP	2021	54,723,863,000,000	11,661,908,000	4,693	8,700	1.85401018930261
44	ICBP	2022	57,473,007,000,000	11,661,908,000	4,928	10,000	2.02911046571828
45	LSIP	2019	8,498,500,000,000	6,822,863,965	1,246	1,485	1.19220485827205
46	LSIP	2020	9,286,332,000,000	6,822,863,965	1,361	1,375	1.01024149813672
47	LSIP	2021	10,172,506,000,000	6,822,863,965	1,491	1,185	0.79479862666338
48	LSIP	2022	10,935,707,000,000	6,822,863,965	1,603	1,015	0.63326558808452
49	MYOR	2019	9,899,940,195,318	22,358,699,725	443	2,050	4.62985972965039
50	MYOR	2020	11,271,468,049,958	22,358,699,725	504	2,710	5.37570403306744
51	MYOR	2021	11,360,031,396,135	22,358,699,725	508	2,040	4.01510751585761
52	MYOR	2022	12,834,694,090,515	22,358,699,725	574	2,500	4.35512906800080
53	SDPC	2019	235,437,816,376	1,274,000,000	185	95	0.51406355131460
54	SDPC	2020	229,196,488,586	1,274,000,000	180	104	0.57808913573423
55	SDPC	2021	236,979,349,790	1,274,000,000	186	136	0.73113543502224
56	SDPC	2022	258,910,138,345	1,274,000,000	203	332	1.63364788533847
57	UNVR	2019	5,281,862,000,000	38,150,000,000	138	8,400	60.67178582098510
58	UNVR	2020	4,937,368,000,000	38,150,000,000	129	7,350	56.79189803150180
59	UNVR	2021	4,321,269,000,000	38,150,000,000	113	4,110	36.28482744304970
60	UNVR	2022	3,997,256,000,000	38,150,000,000	105	4,700	44.85702191703510
61	WIIM	2019	1,033,170,577,477	2,099,873,760	492	168	0.34145261137951
62	WIIM	2020	1,185,851,841,509	2,099,873,760	565	540	0.95621711811576
63	WIIM	2021	1,318,385,158,595	2,099,873,760	628	428	0.68170212886634
64	WIIM	2022	1,500,927,506,265	2,099,873,760	715	630	0.88140197529729
65	HOKI	2019	641,567,444,819	9,677,752,680	66	235	3.54486796075138
66	HOKI	2020	665,678,844,044	9,677,752,680	69	251	3.64908085094475

67	HOKI	2021	674,176,387,075	9,677,752,680	70	181	2.59824174898776
68	HOKI	2022	668,859,547,083	9,677,752,680	69	103	1.49031067940532
69	GOOD	2019	2,765,520,764,915	7,379,580,291	375	302	0.80586386338361
70	GOOD	2020	2,894,436,789,153	7,379,580,291	392	1,270	3.23795876444500
71	GOOD	2021	3,042,236,403,412	36,897,901,455	82	525	6.36748618291108
72	GOOD	2022	3,351,444,502,184	36,897,901,455	91	525	5.78001463286993
73	ROTI	2019	3,092,597,379,097	6,186,488,888	500	1,300	2.60054399863337
74	ROTI	2020	3,227,671,047,731	6,186,488,888	522	1,360	2.60671696813547
75	ROTI	2021	2,869,591,202,766	6,186,488,888	464	1,360	2.93199424349019
76	ROTI	2022	2,681,158,538,764	6,186,488,888	433	1,320	3.04575996312570
77	TBLA	2019	5,362,924,000,000	5,342,098,939	1,004	995	0.99113626154408
78	TBLA	2020	5,888,856,000,000	5,342,098,939	1,102	935	0.84818893652095
79	TBLA	2021	6,492,354,000,000	5,342,098,939	1,215	795	0.65414927413154
80	TBLA	2022	6,832,234,000,000	5,342,098,939	1,279	695	0.54341797464856
81	ULTJ	2019	5,655,139,000,000	11,553,528,000	489	1,680	3.43226347575188
82	ULTJ	2020	4,781,737,000,000	11,553,528,000	414	1,600	3.86588488660083
83	ULTJ	2021	5,138,126,000,000	11,553,528,000	445	1,570	3.53028301758268
84	ULTJ	2022	5,822,679,000,000	11,553,528,000	504	1,475	2.92673764086943
85	INDF	2019	54,202,488,000,000	8,780,426,500	6,173	7,925	1.28379494337050
86	INDF	2020	79,138,044,000,000	8,780,426,500	9,013	6,850	0.76001273831079
87	INDF	2021	86,632,111,000,000	8,780,426,500	9,867	6,325	0.64105788224992
88	INDF	2022	93,623,038,000,000	8,780,426,500	10,663	6,850	0.64242650964819



LAMPIRAN 5 HASIL PENGOLAHAN DATA SPSS VERSI 25

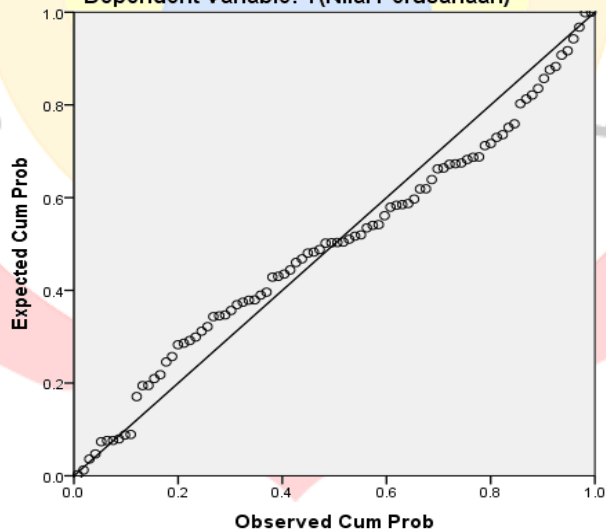
Uji Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Y(Nilai Perusahaan)	88	.3368745736 796566	60.67178582 09851000	4.509945372 348981	10.28952906 8463220
X1 (ROA)	88	.0001115969 301764	.3580175396 141607	.0903524986 08088	.0725496924 80091
X2 (DER)	88	.1085418907 506426	4.413093411 7747165	1.065601406 778802	1.041930413 684927
X3 (PERTUMBUHAN PENJUALAN)	88	.3394847633 213608	.4746841346 980428	.0824694229 87379	.1551724538 64824
Valid N (listwise)	88				

Sumber : Olahan SPSS 25

Uji Normalitas *Profitability Plot*
Normal P-P Plot of Regression Standardized Residual
Dependent Variable: Y(Nilai Perusahaan)



Uji Multikolinearitas

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	X1 (ROA)	.996	1.004
	X2 (DER)	.999	1.001
	X3 (PERTUMBUHAN PENJUALAN)	.996	1.005

a. Dependent Variable: Y(Nilai Perusahaan)

Uji Autokolerasi

Model Summary^b

Model	Change Statistics					Durbin-Watson
	R Square Change	F Change	df1	df2	Sig. F Change	
1	.761	89.238	3	84	.000	1.224

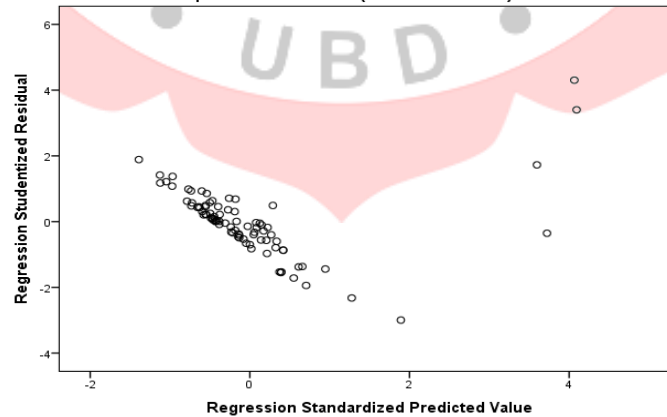
a. Predictors: (Constant), X3 (PERTUMBUHAN PENJUALAN), X2 (DER), X1 (ROA)

b. Dependent Variable: Y(Nilai Perusahaan)

Uji Heterokedastisitas

Scatterplot

Dependent Variable: Y(Nilai Perusahaan)



Analisis Regresi Linier Berganda

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-8.935	1.084		-8.245	.000
X1 (ROA)	106.101	7.576	.748	14.004	.000
X2 (DER)	4.176	.527	.423	7.926	.000
X3 (PERTUMBUHAN PENJUALAN)	-7.162	3.544	-.108	-2.021	.046

Sumber : Olahan SPSS 25

Uji Koefisien Determinasi R²

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.872 ^a	.761	.753	5.117519680734820

a. Predictors: (Constant), X12 (ROA), X2 (DER), X4 (PERTUMBUHAN PENJUALAN)

b. Dependent Variable: Y(Nilai Perusahaan)

Uji Statistik t (*t-test*)

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-8.935	1.084		-8.245	.000
X1 (ROA)	106.101	7.576	.748	14.004	.000
X2 (DER)	4.176	.527	.423	7.926	.000
X3 (PERTUMBUHAN PENJUALAN)	-7.162	3.544	-.108	-2.021	.046

a. Dependent Variable: Y(Nilai Perusahaan)

Uji Statistik F

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	7011.197	3	2337.066	89.238	.000 ^b
	Residual	2199.877	84	26.189		
	Total	9211.074	87			

a. Dependent Variable: Y(Nilai Perusahaan)

b. Predictors: (Constant), X1 (ROA), X2 (DER), X3 (PERTUMBUHAN PENJUALAN)

Analisis Regresi Linier Sederhana

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-5.195	1.155		-4.498	.000
	X1 (ROA)	107.401	9.988	.757	10.753	.000

a. Dependent Variable: Y(Nilai Perusahaan)

Analisis Regresi Linier Sederhana

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.043	1.433		.030	.976
	X2 (DER)	4.192	.964	.424	4.347	.000

a. Dependent Variable: Y(Nilai Perusahaan)

Analisis Regresi Linier Sederhana

Coefficients^a

Model		Unstandardized Coefficients	Standardized Coefficients	t	Sig.

		B	Std. Error	Beta		
1	(Constant)	5.277	1.239		4.261	.000
	X3 (PERTUMBUHAN PENJUALAN)	-9.304	7.080	-.140	-1.314	.192

a. Dependent Variable: Y(Nilai Perusahaan)

Uji Koefisien Determinasi parsial

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.757 ^a	.573	.569	6.758941099107 840

a. Predictors: (Constant), X1 (ROA)

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.424 ^a	.180	.171	9.370573106442 153

a. Predictors: (Constant), X2 (DER)

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.140 ^a	.020	.008	10.24679551021 8917

a. Predictors: (Constant), X3 (PERTUMBUHAN PENJUALAN)

LAMPIRAN 6
Tabel Distribusi t (df =1-160)

α	0.1	0.05	0.025	0.01	0.005	0.0025	0.001
df							
1	3.077684	6.313752	12.706205	31.820516	63.656741	127.321336	318.308839
2	1.885618	2.919986	4.302653	6.964557	9.924843	14.089047	22.327125
3	1.637744	2.353363	3.182446	4.540703	5.840909	7.453319	10.214532
4	1.533206	2.131847	2.776445	3.746947	4.604095	5.597568	7.173182
5	1.475884	2.015048	2.570582	3.364930	4.032143	4.773341	5.893430
6	1.439756	1.943180	2.446912	3.142668	3.707428	4.316827	5.207626
7	1.414924	1.894579	2.364624	2.997952	3.499483	4.029337	4.785290
8	1.396815	1.859548	2.306004	2.896459	3.355387	3.832519	4.500791
9	1.383029	1.833113	2.262157	2.821438	3.249836	3.689662	4.296806
10	1.372184	1.812461	2.228139	2.763769	3.169273	3.581406	4.143700
11	1.363430	1.795885	2.200985	2.718079	3.105807	3.496614	4.024701
12	1.356217	1.782288	2.178813	2.680998	3.054540	3.428444	3.929633
13	1.350171	1.770933	2.160369	2.650309	3.012276	3.372468	3.851982
14	1.345030	1.761310	2.144787	2.624494	2.976843	3.325696	3.787390
15	1.340606	1.753050	2.131450	2.602480	2.946713	3.286039	3.732834
16	1.336757	1.745884	2.119905	2.583487	2.920782	3.251993	3.686155
17	1.333379	1.739607	2.109816	2.566934	2.898231	3.222450	3.645767
18	1.330391	1.734064	2.100922	2.552380	2.878440	3.196574	3.610485
19	1.327728	1.729133	2.093024	2.539483	2.860935	3.173725	3.579400
20	1.325341	1.724718	2.085963	2.527977	2.845340	3.153401	3.551808
21	1.323188	1.720743	2.079614	2.517648	2.831360	3.135206	3.527154
22	1.321237	1.717144	2.073873	2.508325	2.818756	3.118824	3.504992
23	1.319460	1.713872	2.068658	2.499867	2.807336	3.103997	3.484964
24	1.317836	1.710882	2.063899	2.492159	2.796940	3.090514	3.466777
25	1.316345	1.708141	2.059539	2.485107	2.787436	3.078199	3.450189
26	1.314972	1.705618	2.055529	2.478630	2.778715	3.066909	3.434997
27	1.313703	1.703288	2.051831	2.472660	2.770683	3.056520	3.421034
28	1.312527	1.701131	2.048407	2.467140	2.763262	3.046929	3.408155
29	1.311434	1.699127	2.045230	2.462021	2.756386	3.038047	3.396240
30	1.310415	1.697261	2.042272	2.457262	2.749996	3.029798	3.385185
31	1.309464	1.695519	2.039513	2.452824	2.744042	3.022118	3.374899
32	1.308573	1.693889	2.036933	2.448678	2.738481	3.014949	3.365306
33	1.307737	1.692360	2.034515	2.444794	2.733277	3.008242	3.356337
34	1.306952	1.690924	2.032245	2.441150	2.728394	3.001954	3.347934
35	1.306212	1.689572	2.030108	2.437723	2.723806	2.996047	3.340045
36	1.305514	1.688298	2.028094	2.434494	2.719485	2.990487	3.332624

37	1.304854	1.687094	2.026192	2.431447	2.715409	2.985244	3.325631
38	1.304230	1.685954	2.024394	2.428568	2.711558	2.980293	3.319030
39	1.303639	1.684875	2.022691	2.425841	2.707913	2.975609	3.312788
40	1.303077	1.683851	2.021075	2.423257	2.704459	2.971171	3.306878
41	1.302543	1.682878	2.019541	2.420803	2.701181	2.966961	3.301273
42	1.302035	1.681952	2.018082	2.418470	2.698066	2.962962	3.295951
43	1.301552	1.681071	2.016692	2.416250	2.695102	2.959157	3.290890
44	1.301090	1.680230	2.015368	2.414134	2.692278	2.955534	3.286072
45	1.300649	1.679427	2.014103	2.412116	2.689585	2.952079	3.281480
46	1.300228	1.678660	2.012896	2.410188	2.687013	2.948781	3.277098
47	1.299825	1.677927	2.011741	2.408345	2.684556	2.945630	3.272912
48	1.299439	1.677224	2.010635	2.406581	2.682204	2.942616	3.268910
49	1.299069	1.676551	2.009575	2.404892	2.679952	2.939730	3.265079
50	1.298714	1.675905	2.008559	2.403272	2.677793	2.936964	3.261409
51	1.298373	1.675285	2.007584	2.401718	2.675722	2.934311	3.257890
52	1.298045	1.674689	2.006647	2.400225	2.673734	2.931765	3.254512
53	1.297730	1.674116	2.005746	2.398790	2.671823	2.929318	3.251268
54	1.297426	1.673565	2.004879	2.397410	2.669985	2.926965	3.248149
55	1.297134	1.673034	2.004045	2.396081	2.668216	2.924701	3.245149
56	1.296853	1.672522	2.003241	2.394801	2.666512	2.922521	3.242261
57	1.296581	1.672029	2.002465	2.393568	2.664870	2.920420	3.239478
58	1.296319	1.671553	2.001717	2.392377	2.663287	2.918394	3.236795
59	1.296066	1.671093	2.000995	2.391229	2.661759	2.916440	3.234207
60	1.295821	1.670649	2.000298	2.390119	2.660283	2.914553	3.231709
61	1.295585	1.670219	1.999624	2.389047	2.658857	2.912729	3.229296
62	1.295356	1.669804	1.998972	2.388011	2.657479	2.910967	3.226964
63	1.295134	1.669402	1.998341	2.387008	2.656145	2.909262	3.224709
64	1.294920	1.669013	1.997730	2.386037	2.654854	2.907613	3.222527
65	1.294712	1.668636	1.997138	2.385097	2.653604	2.906015	3.220414
66	1.294511	1.668271	1.996564	2.384186	2.652394	2.904468	3.218368
67	1.294315	1.667916	1.996008	2.383302	2.651220	2.902968	3.216386
68	1.294126	1.667572	1.995469	2.382446	2.650081	2.901514	3.214463
69	1.293942	1.667239	1.994945	2.381615	2.648977	2.900103	3.212599
70	1.293763	1.666914	1.994437	2.380807	2.647905	2.898734	3.210789
71	1.293589	1.666600	1.993943	2.380024	2.646863	2.897404	3.209032
72	1.293421	1.666294	1.993464	2.379262	2.645852	2.896113	3.207326
73	1.293256	1.665996	1.992997	2.378522	2.644869	2.894857	3.205668
74	1.293097	1.665707	1.992543	2.377802	2.643913	2.893637	3.204056
75	1.292941	1.665425	1.992102	2.377102	2.642983	2.892450	3.202489
76	1.292790	1.665151	1.991673	2.376420	2.642078	2.891295	3.200964

α	0.1	0.05	0.025	0.01	0.005	0.0025	0.001
df							
78	1.292500	1.664625	1.990847	2.375111	2.640340	2.889077	3.198035
79	1.292360	1.664371	1.990450	2.374482	2.639505	2.888011	3.196628
80	1.292224	1.664125	1.990063	2.373868	2.638691	2.886972	3.195258
81	1.292091	1.663884	1.989686	2.373270	2.637897	2.885960	3.193922
82	1.291961	1.663649	1.989319	2.372687	2.637123	2.884973	3.192619
83	1.291835	1.663420	1.988960	2.372119	2.636369	2.884010	3.191349
84	1.291711	1.663197	1.988610	2.371564	2.635632	2.883071	3.190111
85	1.291591	1.662978	1.988268	2.371022	2.634914	2.882154	3.188902
86	1.291473	1.662765	1.987934	2.370493	2.634212	2.881260	3.187722
87	1.291358	1.662557	1.987608	2.369977	2.633527	2.880386	3.186569
88	1.291246	1.662354	1.987290	2.369472	2.632858	2.879533	3.185444
89	1.291136	1.662155	1.986979	2.368979	2.632204	2.878699	3.184345
90	1.291029	1.661961	1.986675	2.368497	2.631565	2.877884	3.183271
91	1.290924	1.661771	1.986377	2.368026	2.630940	2.877088	3.182221
92	1.290821	1.661585	1.986086	2.367566	2.630330	2.876309	3.181194
93	1.290721	1.661404	1.985802	2.367115	2.629732	2.875547	3.180191
94	1.290623	1.661226	1.985523	2.366674	2.629148	2.874802	3.179209
95	1.290527	1.661052	1.985251	2.366243	2.628576	2.874073	3.178248
96	1.290432	1.660881	1.984984	2.365821	2.628016	2.873360	3.177308
97	1.290340	1.660715	1.984723	2.365407	2.627468	2.872661	3.176387
98	1.290250	1.660551	1.984467	2.365002	2.626931	2.871977	3.175486
99	1.290161	1.660391	1.984217	2.364606	2.626405	2.871308	3.174604
100	1.290075	1.660234	1.983972	2.364217	2.625891	2.870652	3.173739
101	1.289990	1.660081	1.983731	2.363837	2.625386	2.870009	3.172893
102	1.289907	1.659930	1.983495	2.363464	2.624891	2.869379	3.172063
103	1.289825	1.659782	1.983264	2.363098	2.624407	2.868761	3.171250
104	1.289745	1.659637	1.983038	2.362739	2.623932	2.868156	3.170452
105	1.289666	1.659495	1.982815	2.362388	2.623465	2.867562	3.169670
106	1.289589	1.659356	1.982597	2.362043	2.623008	2.866980	3.168904
107	1.289514	1.659219	1.982383	2.361704	2.622560	2.866409	3.168152
108	1.289439	1.659085	1.982173	2.361372	2.622120	2.865848	3.167414
109	1.289367	1.658953	1.981967	2.361046	2.621688	2.865298	3.166690
110	1.289295	1.658824	1.981765	2.360726	2.621265	2.864759	3.165979
111	1.289225	1.658697	1.981567	2.360412	2.620849	2.864229	3.165282
112	1.289156	1.658573	1.981372	2.360104	2.620440	2.863709	3.164597
113	1.289088	1.658450	1.981180	2.359801	2.620039	2.863198	3.163925
114	1.289022	1.658330	1.980992	2.359504	2.619645	2.862696	3.163265
115	1.288957	1.658212	1.980808	2.359212	2.619258	2.862203	3.162616
116	1.288892	1.658096	1.980626	2.358924	2.618878	2.861719	3.161979

117	1.288829	1.657982	1.980448	2.358642	2.618504	2.861244	3.161353
118	1.288767	1.657870	1.980272	2.358365	2.618137	2.860776	3.160738
119	1.288706	1.657759	1.980100	2.358093	2.617776	2.860317	3.160133
120	1.288646	1.657651	1.979930	2.357825	2.617421	2.859865	3.159539
121	1.288587	1.657544	1.979764	2.357561	2.617072	2.859421	3.158954
122	1.288529	1.657439	1.979600	2.357302	2.616729	2.858984	3.158380
123	1.288472	1.657336	1.979439	2.357047	2.616392	2.858554	3.157815
124	1.288416	1.657235	1.979280	2.356797	2.616060	2.858132	3.157259
125	1.288361	1.657135	1.979124	2.356550	2.615733	2.857716	3.156712
126	1.288307	1.657037	1.978971	2.356307	2.615412	2.857308	3.156175
127	1.288253	1.656940	1.978820	2.356069	2.615096	2.856905	3.155645
128	1.288200	1.656845	1.978671	2.355834	2.614785	2.856509	3.155125
129	1.288149	1.656752	1.978524	2.355602	2.614479	2.856120	3.154612
130	1.288098	1.656659	1.978380	2.355375	2.614177	2.855736	3.154107
131	1.288047	1.656569	1.978239	2.355150	2.613880	2.855358	3.153611
132	1.287998	1.656479	1.978099	2.354930	2.613588	2.854986	3.153122
133	1.287949	1.656391	1.977961	2.354712	2.613300	2.854620	3.152640
134	1.287901	1.656305	1.977826	2.354498	2.613017	2.854260	3.152166
135	1.287854	1.656219	1.977692	2.354287	2.612738	2.853904	3.151699
136	1.287807	1.656135	1.977561	2.354079	2.612463	2.853554	3.151239
137	1.287762	1.656052	1.977431	2.353875	2.612192	2.853210	3.150786
138	1.287716	1.655970	1.977304	2.353673	2.611925	2.852870	3.150339
139	1.287672	1.655890	1.977178	2.353474	2.611662	2.852535	3.149899
140	1.287628	1.655811	1.977054	2.353278	2.611403	2.852206	3.149466
141	1.287585	1.655732	1.976931	2.353085	2.611147	2.851880	3.149038
142	1.287542	1.655655	1.976811	2.352895	2.610895	2.851560	3.148617
143	1.287500	1.655579	1.976692	2.352707	2.610647	2.851244	3.148202
144	1.287458	1.655504	1.976575	2.352522	2.610402	2.850933	3.147792
145	1.287417	1.655430	1.976460	2.352340	2.610161	2.850626	3.147389
146	1.287377	1.655357	1.976346	2.352160	2.609923	2.850323	3.146991
147	1.287337	1.655285	1.976233	2.351983	2.609688	2.850024	3.146598
148	1.287298	1.655215	1.976122	2.351808	2.609456	2.849730	3.146211
149	1.287259	1.655145	1.976013	2.351635	2.609228	2.849439	3.145829
150	1.287221	1.655076	1.975905	2.351465	2.609003	2.849152	3.145453
151	1.287183	1.655007	1.975799	2.351297	2.608780	2.848870	3.145081
152	1.287146	1.654940	1.975694	2.351131	2.608561	2.848591	3.144714
153	1.287109	1.654874	1.975590	2.350967	2.608344	2.848315	3.144353
154	1.287073	1.654808	1.975488	2.350806	2.608131	2.848044	3.143996
155	1.287037	1.654744	1.975387	2.350646	2.607920	2.847776	3.143643
156	1.287002	1.654680	1.975288	2.350489	2.607712	2.847511	3.143296
157	1.286967	1.654617	1.975189	2.350334	2.607506	2.847250	3.142952

158	1.286933	1.654555	1.975092	2.350180	2.607304	2.846992	3.142613
159	1.286899	1.654494	1.974996	2.350029	2.607103	2.846737	3.142279
160	1.286865	1.654433	1.974902	2.349880	2.606906	2.846486	3.141949



LAMPIRAN 7

Tabel Durbin Watson (DW), $\alpha = 5\%$

df1	1	2	3	4	5	6
1	161.447639	199.5	215.707345	224.583241	230.161878	233.986
2	18.512821	19	19.164292	19.246794	19.29641	19.329534
3	10.127964	9.552094	9.276628	9.117182	9.013455	8.940645
4	7.708647	6.944272	6.591382	6.388233	6.256057	6.163132
5	6.607891	5.786135	5.409451	5.192168	5.050329	4.950288
6	5.987378	5.143253	4.757063	4.533677	4.387374	4.283866
7	5.591448	4.737414	4.346831	4.120312	3.971523	3.865969
8	5.317655	4.45897	4.066181	3.837853	3.687499	3.58058
9	5.117355	4.256495	3.862548	3.633089	3.481659	3.373754
10	4.964603	4.102821	3.708265	3.47805	3.325835	3.217175
11	4.844336	3.982298	3.587434	3.35669	3.203874	3.094613
12	4.747225	3.885294	3.490295	3.259167	3.105875	2.99612
13	4.667193	3.805565	3.410534	3.179117	3.025438	2.915269
14	4.60011	3.738892	3.343889	3.11225	2.958249	2.847726
15	4.543077	3.68232	3.287382	3.055568	2.901295	2.790465
16	4.493998	3.633723	3.238872	3.006917	2.852409	2.741311
17	4.451322	3.591531	3.196777	2.964708	2.809996	2.69866
18	4.413873	3.554557	3.159908	2.927744	2.772853	2.661305
19	4.38075	3.521893	3.12735	2.895107	2.740058	2.628318
20	4.351244	3.492828	3.098391	2.866081	2.71089	2.598978
21	4.324794	3.4668	3.072467	2.8401	2.684781	2.572712
22	4.30095	3.443357	3.049125	2.816708	2.661274	2.549061
23	4.279344	3.422132	3.027998	2.795539	2.639999	2.527655
24	4.259677	3.402826	3.008787	2.776289	2.620654	2.508189
25	4.241699	3.38519	2.991241	2.75871	2.602987	2.49041
26	4.225201	3.369016	2.975154	2.742594	2.58679	2.474109
27	4.210008	3.354131	2.960351	2.727765	2.571886	2.459108
28	4.195972	3.340386	2.946685	2.714076	2.558128	2.445259
29	4.182964	3.327654	2.93403	2.701399	2.545386	2.432434
30	4.170877	3.31583	2.922277	2.689628	2.533555	2.420523
31	4.159615	3.304817	2.911334	2.678667	2.522538	2.409432
32	4.149097	3.294537	2.90112	2.668437	2.512255	2.39908
33	4.139252	3.284918	2.891564	2.658867	2.502635	2.389394
34	4.130018	3.275898	2.882604	2.649894	2.493616	2.380313
35	4.121338	3.267424	2.874187	2.641465	2.485143	2.371781

36	4.113165	3.259446	2.866266	2.633532	2.477169	2.363751
37	4.105456	3.251924	2.858796	2.626052	2.46965	2.356179
38	4.098172	3.244818	2.851741	2.618988	2.462548	2.349027
39	4.091279	3.238096	2.845068	2.612306	2.455831	2.342262
40	4.084746	3.231727	2.838745	2.605975	2.449466	2.335852
41	4.078546	3.225684	2.832747	2.599969	2.443429	2.329771
42	4.072654	3.219942	2.827049	2.594263	2.437693	2.323994
43	4.067047	3.21448	2.821628	2.588836	2.432236	2.318498
44	4.061706	3.209278	2.816466	2.583667	2.42704	2.313264
45	4.056612	3.204317	2.811544	2.578739	2.422085	2.308273
46	4.051749	3.199582	2.806845	2.574035	2.417356	2.303509
47	4.0471	3.195056	2.802355	2.56954	2.412837	2.298956
48	4.042652	3.190727	2.798061	2.565241	2.408514	2.294601
49	4.038393	3.186582	2.793949	2.561124	2.404375	2.290432
50	4.03431	3.18261	2.790008	2.557179	2.400409	2.286436
51	4.030393	3.178799	2.786229	2.553395	2.396605	2.282603
52	4.026631	3.175141	2.7826	2.549763	2.392953	2.278923
53	4.023017	3.171626	2.779114	2.546273	2.389444	2.275388
54	4.019541	3.168246	2.775762	2.542918	2.38607	2.271989
55	4.016195	3.164993	2.772537	2.539689	2.382823	2.268717
56	4.012973	3.161861	2.769431	2.536579	2.379697	2.265567
57	4.009868	3.158843	2.766438	2.533583	2.376684	2.262532
58	4.006873	3.155932	2.763552	2.530694	2.37378	2.259605
59	4.003983	3.153123	2.760767	2.527907	2.370977	2.25678
60	4.001191	3.150411	2.758078	2.525215	2.36827	2.254053
61	3.998494	3.147791	2.755481	2.522615	2.365656	2.251418
62	3.995887	3.145258	2.75297	2.520101	2.363128	2.248871
63	3.993365	3.142809	2.750541	2.51767	2.360684	2.246408
64	3.990924	3.140438	2.748191	2.515318	2.358318	2.244024
65	3.98856	3.138142	2.745915	2.51304	2.356028	2.241716
66	3.986269	3.135918	2.743711	2.510833	2.353809	2.23948
67	3.984049	3.133762	2.741574	2.508695	2.351658	2.237312
68	3.981896	3.131672	2.739502	2.506621	2.349573	2.23521
69	3.979807	3.129644	2.737492	2.504609	2.34755	2.233171
70	3.977779	3.127676	2.735541	2.502656	2.345586	2.231192
71	3.97581	3.125764	2.733647	2.50076	2.34368	2.229271
72	3.973897	3.123907	2.731807	2.498919	2.341828	2.227404
73	3.972038	3.122103	2.730019	2.497129	2.340028	2.22559
74	3.97023	3.120349	2.72828	2.495388	2.338278	2.223826
75	3.968471	3.118642	2.726589	2.493696	2.336576	2.22211
76	3.96676	3.116982	2.724944	2.492049	2.33492	2.220441

77	3.965094	3.115366	2.723343	2.490447	2.333308	2.218817
78	3.963472	3.113792	2.721783	2.488886	2.331739	2.217235
79	3.961892	3.11226	2.720265	2.487366	2.33021	2.215694
80	3.960352	3.110766	2.718785	2.485885	2.328721	2.214193
81	3.958852	3.109311	2.717343	2.484441	2.327269	2.212730
82	3.957388	3.107891	2.715937	2.483034	2.325854	2.211303
83	3.955961	3.106507	2.714565	2.481661	2.324473	2.209911
84	3.954568	3.105157	2.713227	2.480322	2.323126	2.208554
85	3.953209	3.103839	2.711921	2.479015	2.321812	2.207229
86	3.951882	3.102552	2.710647	2.477740	2.320529	2.205936
87	3.950587	3.101296	2.709402	2.476494	2.319277	2.204673
88	3.949321	3.100069	2.708186	2.475277	2.318053	2.203439
89	3.948084	3.098870	2.706999	2.474089	2.316858	2.202234
90	3.946876	3.097698	2.705838	2.472927	2.315689	2.201056
91	3.945694	3.096553	2.704703	2.471791	2.314547	2.199905
92	3.944539	3.095433	2.703594	2.470681	2.313431	2.198779
93	3.943409	3.094337	2.702509	2.469595	2.312339	2.197679
94	3.942303	3.093266	2.701448	2.468533	2.311270	2.196602
95	3.941222	3.092217	2.700409	2.467494	2.310225	2.195548
96	3.940163	3.091191	2.699393	2.466476	2.309202	2.194516
97	3.939126	3.090187	2.698398	2.465480	2.308200	2.193506
98	3.938111	3.089203	2.697423	2.464505	2.307220	2.192518
99	3.937117	3.088240	2.696469	2.463550	2.306259	2.191549
100	3.936143	3.087296	2.695534	2.462615	2.305318	2.190601
101	3.935189	3.086371	2.694618	2.461698	2.304396	2.189672
102	3.934253	3.085465	2.693721	2.460800	2.303493	2.188761
103	3.933337	3.084577	2.692841	2.459920	2.302608	2.187868
104	3.932438	3.083706	2.691979	2.459057	2.301739	2.186993
105	3.931556	3.082852	2.691133	2.458210	2.300888	2.186134
106	3.930692	3.082015	2.690303	2.457380	2.300053	2.185293
107	3.929844	3.081193	2.689490	2.456566	2.299234	2.184467
108	3.929012	3.080387	2.688691	2.455767	2.298431	2.183657
109	3.928195	3.079596	2.687908	2.454983	2.297642	2.182862
110	3.927394	3.078819	2.687139	2.454213	2.296868	2.182082
111	3.926607	3.078057	2.686384	2.453458	2.296109	2.181316
112	3.925834	3.077309	2.685643	2.452716	2.295363	2.180564
113	3.925076	3.076574	2.684916	2.451988	2.294630	2.179825
114	3.924330	3.075853	2.684201	2.451273	2.293911	2.179100
115	3.923599	3.075144	2.683499	2.450571	2.293205	2.178387
116	3.922879	3.074447	2.682809	2.449880	2.292510	2.177687
117	3.922173	3.073763	2.682132	2.449202	2.291828	2.177000

118	3.921478	3.073090	2.681466	2.448536	2.291158	2.176324
119	3.920796	3.072429	2.680811	2.447881	2.290499	2.175659
120	3.920124	3.071779	2.680168	2.447237	2.289851	2.175006
121	3.919465	3.071140	2.679535	2.446603	2.289214	2.174364
122	3.918816	3.070512	2.678913	2.445981	2.288588	2.173733
123	3.918178	3.069894	2.678301	2.445368	2.287972	2.173112
124	3.917550	3.069286	2.677699	2.444766	2.287367	2.172501
125	3.916932	3.068689	2.677107	2.444174	2.286771	2.171900
126	3.916325	3.068100	2.676525	2.443591	2.286184	2.171309
127	3.915727	3.067521	2.675951	2.443017	2.285608	2.170727
128	3.915138	3.066952	2.675387	2.442453	2.285040	2.170155
129	3.914559	3.066391	2.674832	2.441897	2.284481	2.169591
130	3.913989	3.065839	2.674286	2.441350	2.283931	2.169036
131	3.913428	3.065296	2.673748	2.440812	2.283389	2.168490
132	3.912875	3.064761	2.673218	2.440282	2.282856	2.167953
133	3.912331	3.064234	2.672696	2.439760	2.282331	2.167423
134	3.911795	3.063715	2.672182	2.439246	2.281814	2.166902
135	3.911267	3.063204	2.671676	2.438739	2.281305	2.166388
136	3.910747	3.062700	2.671178	2.438240	2.280803	2.165882
137	3.910234	3.062204	2.670687	2.437749	2.280309	2.165384
138	3.909729	3.061716	2.670203	2.437265	2.279822	2.164893
139	3.909232	3.061234	2.669726	2.436788	2.279342	2.164409
140	3.908741	3.060760	2.669256	2.436317	2.278869	2.163932
141	3.908258	3.060292	2.668793	2.435854	2.278403	2.163462
142	3.907782	3.059831	2.668337	2.435397	2.277943	2.162998
143	3.907312	3.059376	2.667887	2.434947	2.277490	2.162542
144	3.906849	3.058928	2.667443	2.434503	2.277044	2.162091
145	3.906392	3.058486	2.667006	2.434065	2.276603	2.161647
146	3.905942	3.058050	2.666574	2.433633	2.276169	2.161209
147	3.905498	3.057621	2.666149	2.433208	2.275741	2.160778
148	3.905060	3.057197	2.665729	2.432788	2.275319	2.160352
149	3.904628	3.056779	2.665315	2.432374	2.274902	2.159932
150	3.904202	3.056366	2.664907	2.431965	2.274491	2.159517
151	3.903781	3.055959	2.664504	2.431562	2.274086	2.159108
152	3.903366	3.055558	2.664107	2.431164	2.273686	2.158705
153	3.902957	3.055162	2.663715	2.430772	2.273291	2.158307
154	3.902553	3.054771	2.663328	2.430385	2.272901	2.157914
155	3.902154	3.054385	2.662946	2.430002	2.272517	2.157526
156	3.901761	3.054004	2.662569	2.429625	2.272137	2.157143
157	3.901372	3.053628	2.662196	2.429253	2.271763	2.156766
158	3.900989	3.053257	2.661829	2.428885	2.271393	2.156393

LAMPIRAN 8

LAPORAN KEUANGAN TAHUNAN PT INDOFOOD CBP SUKSES

MAKMUR TBK TAHUN 2019 - 2022



The original consolidated financial statements included herein are in Indonesian language.

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2019/ December 31, 2019	31 Desember 2018/ December 31, 2018	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	2,4,33,34,36	8.359.164	4.726.822	Cash and cash equivalents
Investasi jangka pendek	2,3,5,33,34	-	563.840	Short-term investments
Piutang Usaha	2,3,33,34,36 6			Accounts receivable
Pihak ketiga - neto		1.065.882	1.117.009	Trade
Pihak berelasi	32	2.983.408	3.011.182	Third parties - net
Bukan usaha				Related parties
Pihak ketiga		22.150	75.901	Non-trade
Pihak berelasi	32	60.510	67.264	Third parties
Persediaan - neto	2,3,7	3.840.690	4.001.277	Related parties
Uang muka dan jaminan	8	169.941	334.441	Inventories - net
Pajak dibayar di muka	2,16	77.638	118.152	Advances and deposits
Beban dibayar di muka dan aset lancar lainnya	2	45.542	105.680	Prepaid taxes
				Prepaid expenses and other current assets
Total Aset Lancar		16.624.925	14.121.568	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset pajak tangguhan - neto	2,3,16	533.188	562.770	Deferred tax assets - net
Investasi jangka panjang	1,2,3,9,31,34	3.890.271	2.705.398	Long-term investments
Aset tetap - neto	2,3,10	11.342.412	10.741.622	Fixed assets - net
Beban ditangguhkan - neto	2	108.686	128.010	Deferred charges - net
Goodwill	2,3,11	1.775.839	1.775.839	Goodwill
Aset tak berwujud - neto	2,3,11	2.011.090	2.136.679	Intangible assets - net
Aset tidak lancar lainnya	2,3,16,34,35	2.422.903	2.195.267	Other non-current assets
Total Aset Tidak Lancar		22.084.389	20.245.585	Total Non-current Assets
TOTAL ASET	31	38.709.314	34.367.153	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in Indonesian language.

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2019/ December 31, 2019	31 Desember 2018/ December 31, 2018	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek dan cerukan	2,12,33,34	458.108	862.238	Short-term bank loans and overdraft
Utang trust receipts	2,13,33,34,36	-	283.657	Trust receipts payable
Utang Usaha	14			Accounts payable
Pihak ketiga		2.228.036	2.545.715	Trade
Pihak berelasi	32	407.397	410.474	Third parties
Bukan usaha				Related parties
Pihak ketiga		549.466	625.406	Non-trade
Pihak berelasi	32	72.755	124.288	Third parties
Beban akrual	2,15,33,34	1.841.517	1.701.628	Related parties
Liabilitas imbalan kerja jangka pendek	2,3,15	257.254	229.554	Accrued expenses
Utang pajak	2,3,16	545.825	204.886	Short-term employee benefits liability
Utang jangka panjang yang jatuh tempo dalam waktu satu tahun	2,17,33,34,36			Taxes payable
Utang bank		196.001	245.011	Current maturities of long-term debts
Utang pembelian aset tetap		-	2.541	Bank loans
Total Liabilitas Jangka Pendek		6.556.359	7.235.398	Liability for purchases of fixed assets
LIABILITAS JANGKA PANJANG				Total Current Liabilities
Utang jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	2,17,33,34,36			NON-CURRENT LIABILITIES
Utang bank		1.694.785	667.099	Long-term debts - net of current maturities
Utang jangka panjang lainnya		7.290	184.640	Bank loans
Liabilitas pajak tangguhan - neto	2,16	364.894	379.900	Other long-term debt
Liabilitas imbalan kerja karyawan	2,3,18	3.414.882	3.192.966	Deferred tax liabilities - net
Total Liabilitas Jangka Panjang		5.481.851	4.424.605	Liabilities for employee benefits
TOTAL LIABILITAS	31	12.038.210	11.660.003	Total Non-current Liabilities
				TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2019/ December 31, 2019	31 Desember 2018/ December 31, 2018	
LIABILITAS DAN EKUITAS (lanjutan)				LIABILITIES AND EQUITY (continued)
EKUITAS				EQUITY
Modal saham -				Capital stock -
Nilai nominal Rp50 (angka penuh) per saham				Rp50 (full amount) per value per share
Modal dasar - 15.000.000.000 saham				Authorized - 15,000,000,000 shares
Modal ditempatkan dan disetor penuh - 11.661.908.000 saham	20	583.095	583.095	Issued and fully paid - 11,661,908,000 shares
Tambahan modal disetor	21	5.985.469	5.985.469	Additional paid-in capital
Selisih atas perubahan ekuitas entitas anak dan dampak transaksi dengan kepentingan nonpengendali		(550.276)	(438.885)	Difference from changes in equity of Subsidiaries and transactions effect with non-controlling interests
Selisih kurs atas penjabaran laporan keuangan		(11.040)	(13.812)	Exchange differences on translation of financial statements
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual		798.386	473.427	Unrealized gains on available-for-sale financial assets
Saldo laba				Retained earnings
Cadangan umum	22	45.000	40.000	Appropriated for general reserve
Belum ditentukan penggunaannya		18.450.204	14.989.629	Unappropriated
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk		25.300.838	21.618.923	Equity Attributable to Equity Holders of the Parent Entity
Kepentingan Nonpengendali	19	1.370.266	1.088.227	Non-controlling Interests
TOTAL EKUITAS		26.671.104	22.707.150	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS		38.709.314	34.367.153	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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UBD

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun Yang Berakhir Pada
Tanggal 31 Desember 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For The Year Ended December 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,		
		2019	2018	
PENJUALAN NETO	2,24,31,32	42.296.703	38.413.407	NET SALES
BEBAN POKOK PENJUALAN	2,10,25,32	27.892.690	26.147.857	COST OF GOODS SOLD
LABA BRUTO		14.404.013	12.265.550	GROSS PROFIT
Beban penjualan dan distribusi	2,10,26,32	(5.006.244)	(4.429.860)	Selling and distribution expenses
Beban umum dan administrasi	2,10,26,32,35	(2.119.627)	(2.063.933)	General and administrative expenses
Penghasilan operasi lain	2,27,32,35	434.257	819.176	Other operating income
Beban operasi lain	2,28,32	(312.282)	(143.012)	Other operating expenses
LABA USAHA	31	7.400.117	6.447.921	INCOME FROM OPERATIONS
Penghasilan keuangan	2,29,31	289.408	312.998	Finance income
Beban keuangan	2,30,31	(161.444)	(225.568)	Finance expenses
Pajak final atas penghasilan bunga	2,31	(43.233)	(58.965)	Final tax on interest income
Bagian atas rugi neto entitas asosiasi dan ventura bersama	2,9,31	(47.876)	(29.601)	Share in net losses of associates and joint ventures
LABA SEBELUM BEBAN PAJAK PENGHASILAN	2,16,31	7.436.972	6.446.785	INCOME BEFORE INCOME TAX EXPENSE
Beban pajak penghasilan	3,16,31	(2.076.943)	(1.788.004)	Income tax expense
LABA TAHUN BERJALAN	31	5.360.029	4.658.781	INCOME FOR THE YEAR
Penghasilan (rugi) komprehensif lain				Other comprehensive income (losses)
<u>Pos yang tidak akan direklasifikasi ke laba rugi setelah pajak:</u>				<u>Items that will not be reclassified to profit or loss, net of tax:</u>
Laba pengukuran kembali atas liabilitas imbalan kerja karyawan	2	27.542	233.446	Re-measurement gains of employees' benefit liabilities
Bagian penghasilan komprehensif lain dari entitas asosiasi dan ventura bersama	9	66	1.527	Share of other comprehensive income of associates and joint ventures
<u>Pos yang dapat direklasifikasi ke laba rugi:</u>				<u>Items that may be reclassified to profit or loss:</u>
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	346.080	321.557	Unrealized gains on available-for-sale financial assets
Selisih kurs atas penjabaran laporan keuangan	2	2.772	(8.444)	Exchange differences on translation of financial statements
Penghasilan komprehensif lain tahun berjalan		376.460	548.086	Other comprehensive income for the year
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN		5.736.489	5.206.867	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
Untuk Tahun Yang Berakhir Pada
Tanggal 31 Desember 2019
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
PROFIT OR LOSS
AND OTHER COMPREHENSIVE
INCOME (continued)
For The Year Ended December 31, 2019
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,		
		2019	2018	
Laba tahun berjalan yang dapat diatribusikan kepada:				Income for the year attributable to:
Pemilik entitas induk	23	5.038.789	4.575.799	Equity holders of the parent entity
Kepentingan nonpengendali		321.240	82.982	Non-controlling interests
Total		5.360.029	4.658.781	Total
Total laba komprehensif tahun berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the year attributable to:
Pemilik entitas induk		5.405.529	5.108.020	Equity holders of the parent entity
Kepentingan nonpengendali		330.960	98.847	Non-controlling interests
Total		5.736.489	5.206.867	Total
LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (angka penuh)	2,23	432	392	BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
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Tanggal 31 Desember 2021
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2021
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2021/ December 31, 2021	31 Desember 2020/ December 31, 2020	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	2,4,33,34,36	20.377.977	9.535.418	Cash and cash equivalents
Investasi jangka pendek	2,3,34	284.220	-	Short-term investments
Piutang Usaha	2,3,33,34,36			Accounts receivable
Usaha	5			Trade
Pihak ketiga - neto		3.066.583	2.380.015	Third parties - net
Pihak berelasi	32	3.334.347	2.893.401	Related parties
Bukan usaha				Non-trade
Pihak ketiga		47.505	59.349	Third parties
Pihak berelasi	32	385.846	413.990	Related parties
Persediaan - neto	2,3,6	5.857.217	4.586.940	Inventories - net
Uang muka dan jaminan	7	424.245	628.839	Advances and deposits
Pajak dibayar di muka	2,16	174.534	165.439	Prepaid taxes
Beban dibayar di muka dan aset lancar lainnya	2	45.163	52.832	Prepaid expenses and other current assets
Total Aset Lancar		33.997.637	20.716.223	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset pajak tangguhan - neto	2,3,16	427.117	478.140	Deferred tax assets - net
Investasi jangka panjang	1,2,3,8,31,34	11.068.637	10.645.239	Long-term investments
Aset tetap - neto	2,3,9	14.175.833	13.351.296	Fixed assets - net
Aset hak guna - neto	2,3,11	208.213	254.811	Right of use assets - net
Beban ditangguhkan - neto	2	62.613	85.940	Deferred charges - net
Goodwill	2,3,10	54.006.155	54.006.155	Goodwill
Aset tak berwujud - neto	2,3,10	1.725.760	1.858.998	Intangible assets - net
Aset tidak lancar lainnya	2,3,34,35	2.394.663	2.191.523	Other non-current assets
Total Aset Tidak Lancar		84.068.991	82.872.102	Total Non-Current Assets
TOTAL ASET	31	118.066.628	103.588.325	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2021
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2021
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2021/ December 31, 2021	31 Desember 2020/ December 31, 2020	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek dan cerukan	2,12,33,34	515.000	512.501	Short-term bank loans and overdraft
Utang Usaha	2,15,33,34			Accounts payable
Pihak ketiga	14			Trade
Pihak berelasi	32	3.301.072	2.702.915	Third parties
Bukan usaha		284.863	342.196	Related parties
Pihak ketiga		785.032	691.158	Non-trade
Pihak berelasi	32	180.815	170.310	Third parties
Beban akrual	2,15,33,34	2.583.651	2.259.852	Related parties
Liabilitas imbalan kerja jangka pendek	2,3,15	380.529	396.803	Accrued expenses
Utang pajak	2,3,16	1.198.249	1.796.428	Short-term employee benefits liability
Utang jangka panjang yang jatuh tempo dalam waktu satu tahun	2,33,34,36			Taxes payable
Utang bank	17	322.524	212.742	Current maturities of long-term debts
Liabilitas sewa	3,11	69.541	91.259	Bank loans
Liabilitas jangka pendek lainnya	1,34	9.274.857	-	Lease liabilities
Total Liabilitas Jangka Pendek		18.896.133	9.176.164	Other short-term liability
				Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	2,17,33,34,36			Long-term debts - net of current maturities
Utang bank		1.779.157	30.772.817	Bank loans
Utang obligasi		38.951.532	-	Bonds payable
Utang jangka panjang lainnya		7.788	7.788	Other long-term debt
Liabilitas sewa	3,11	106.918	127.259	Lease liabilities
Liabilitas pajak tangguhan - neto	2,16	320.460	269.843	Deferred tax liabilities - net
Liabilitas imbalan kerja karyawan	2,3,18	3.280.777	3.748.144	Liabilities for employee benefits
Liabilitas jangka panjang lainnya	1	-	9.168.257	Other long-term liability
Total Liabilitas Jangka Panjang		44.446.632	44.094.108	Total Non-Current Liabilities
TOTAL LIABILITAS	31	63.342.765	53.270.272	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
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(Disajikan dalam Jutaan Rupiah,
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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
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FINANCIAL POSITION
As of December 31, 2021
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2021/ December 31, 2021	31 Desember 2020/ December 31, 2020	
LIABILITAS DAN EKUITAS (lanjutan)				LIABILITIES AND EQUITY (continued)
EKUITAS				EQUITY
Modal saham -				Capital stock -
Nilai nominal Rp50 (angka penuh) per saham				Rp50 (full amount) par value per share
Modal dasar -				Authorized -
15.000.000.000 saham				15,000,000,000 shares
Modal ditempatkan dan disetor penuh - 11.661.908.000 saham	20	583.095	583.095	Issued and fully paid - 11,661,908,000 shares
Tambahan modal disetor	21	5.985.469	5.985.469	Additional paid-in capital
Selisih atas perubahan ekuitas entitas anak dan dampak transaksi dengan kepentingan nonpengendali		(634.529)	(553.801)	Difference from changes in equity of Subsidiaries and transactions effect with non-controlling interests
Selisih kurs atas penjabaran laporan keuangan		(221.373)	(138.454)	Exchange differences on translation of financial statements
Laba yang belum terealisasi dari aset keuangan		1.251.786	977.780	Unrealized gains on financial assets
Saldo laba				Retained earnings
Cadangan umum	22	55.000	50.000	Appropriated for general reserve
Belum ditentukan penggunaannya		26.862.455	22.526.202	Unappropriated
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk		33.881.903	29.430.291	Equity Attributable to Equity Holders of the Parent Entity
Kepentingan Nonpengendali	19	20.841.960	20.887.762	Non-controlling interests
TOTAL EKUITAS		54.723.863	50.318.053	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS		118.066.628	103.588.325	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun Yang Berakhir Pada
Tanggal 31 Desember 2021
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For The Year Ended December 31, 2021
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,		
		2021	2020	
PENJUALAN NETO	2,24,31,32	56.803.733	46.641.048	NET SALES
BEBAN POKOK PENJUALAN	2,9,25,32	36.526.493	29.416.673	COST OF GOODS SOLD
LABA BRUTO		20.277.240	17.224.375	GROSS PROFIT
Beban penjualan dan distribusi	2,9,26,32	(6.266.392)	(5.549.481)	Selling and distribution expenses
Beban umum dan administrasi	2,9,26, 32,35	(2.476.091)	(2.557.502)	General and administrative expenses
Penghasilan operasi lain	2,27,32,35	519.068	426.719	Other operating income
Beban operasi lain	2,28,32	(395.114)	(343.099)	Other operating expenses
LABA USAHA	31	11.658.711	9.201.012	INCOME FROM OPERATIONS
Penghasilan keuangan	2,29,31	180.012	1.623.565	Finance income
Beban keuangan	2,30,31	(1.965.784)	(670.545)	Finance expenses
Pajak final atas penghasilan bunga	2,31	(35.963)	(65.188)	Final tax on interest income
Bagian atas laba (rugi) neto entitas asosiasi dan ventura bersama	2,8,31	98.256	(130.197)	Share in net income (losses) of associates and joint ventures
LABA SEBELUM BEBAN PAJAK PENGHASILAN	2,16,31	9.935.232	9.958.647	INCOME BEFORE INCOME TAX EXPENSE
Beban pajak penghasilan	3,16,31	(2.034.950)	(2.540.073)	Income tax expense
LABA TAHUN BERJALAN	31	7.900.282	7.418.574	INCOME FOR THE YEAR
Penghasilan (rugi) komprehensif lain				Other comprehensive income (losses)
<u>Pos yang tidak akan direklasifikasi ke laba rugi setelah pajak:</u>				<u>Items that will not be reclassified to profit or loss, net of tax:</u>
Laba pengukuran kembali atas liabilitas imbalan kerja karyawan	2	493.761	5.351	Re-measurement gains of employees' benefit liabilities
Bagian penghasilan komprehensif lain dari entitas asosiasi	8	94	387	Share of other comprehensive income of associates
<u>Pos yang dapat direklasifikasi ke laba rugi:</u>				<u>Items that may be reclassified to profit or loss:</u>
Laba yang belum terealisasi dari aset keuangan	2	272.086	174.274	Unrealized gains on financial assets
Selisih kurs atas penjabaran laporan keuangan	2	(136.024)	(176.943)	Exchange differences on translation of financial statements
Penghasilan komprehensif lain tahun berjalan		629.917	3.069	Other comprehensive income for the year
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN		8.530.199	7.421.643	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun Yang Berakhir Pada
Tanggal 31 Desember 2021
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For The Year Ended December 31, 2021
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,		
		2021	2020	
Laba tahun berjalan yang dapat diatribusikan kepada:				Income for the year attributable to:
Pemilik entitas induk	23	6.388.477	6.586.907	Equity holders of the parent entity
Kepentingan nonpengendali		1.511.805	831.667	Non-controlling interests
Total		7.900.282	7.418.574	Total
Total laba komprehensif tahun berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the year attributable to:
Pemilik entitas induk		7.038.328	6.636.763	Equity holders of the parent entity
Kepentingan nonpengendali		1.491.871	784.880	Non-controlling interests
Total		8.530.199	7.421.643	Total
LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (angka penuh)	2,23	548	565	BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD CBP SUKSES MAKMUR TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2022
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2022
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2022/ December 31, 2022	31 Desember 2021/ December 31, 2021 (Disajikan Kembali, Catatan 4/ (As Restated, Note 4)	1 Januari 2021/ 31 Desember 2020/ January 1, 2021 / December 31, 2020 (Disajikan Kembali, Catatan 4/ (As Restated, Note 4)	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan setara kas	2,5,33,34,36	15.741.068	20.377.977	9.535.418	Cash and cash equivalents
Investasi jangka pendek	2,3,34	156.420	284.220	-	Short-term investments
Piutang Usaha	2,3,33,34,36				Accounts receivable
Usaha	6				Trade
Pihak ketiga - neto		3.507.566	3.066.583	2.380.015	Third parties - net
Pihak berelasi	32	3.367.938	3.334.347	2.893.401	Related parties
Bukan usaha					Non-trade
Pihak ketiga		120.459	47.505	59.349	Third parties
Pihak berelasi	32	232.201	385.846	413.990	Related parties
Persediaan - neto	2,3,7	7.132.321	5.857.217	4.586.940	Inventories - net
Uang muka dan jaminan	8	463.490	424.245	628.839	Advances and deposits
Pajak dibayar dimuka	2,16	281.542	174.534	165.439	Prepaid taxes
Beban dibayar dimuka dan aset lancar lainnya	2	67.360	45.163	52.832	Prepaid expenses and other current assets
Total Aset Lancar		31.070.365	33.997.637	20.716.223	Total Current Assets
ASET TIDAK LANCAR					NON-CURRENT ASSETS
Aset pajak tangguhan - neto	2,16	271.766	375.719	392.318	Deferred tax assets - net
Investasi jangka panjang	1,2,3,9,31	11.169.243	11.068.718	10.645.362	Long-term investments
Aset tetap - neto	2,3,10	14.520.941	14.175.833	13.351.296	Fixed assets - net
Aset hak guna - neto	2,3,12	204.231	208.213	254.811	Right of use assets - net
Beban ditangguhkan - neto	2	48.108	62.613	85.940	Deferred charges - net
Goodwill	2,3,11	54.006.155	54.006.155	54.006.155	Goodwill
Aset tak berwujud - neto	2,3,11	1.592.522	1.725.760	1.858.998	Intangible assets - net
Aset tidak lancar lainnya	2,3,35	2.422.205	2.394.663	2.191.523	Other non-current assets
Total Aset Tidak Lancar		84.235.171	84.017.674	82.786.403	Total Non-current Assets
TOTAL ASET	31	115.305.536	118.015.311	103.502.626	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD CBP SUKSES MAKMUR TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2022
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2022
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2022/ December 31, 2022	31 Desember 2021/ December 31, 2021 (Disajikan Kembali, Catatan 4) (As Restated, Note 4)	1 Januari 2021/ 31 Desember 2020/ January 1, 2021/ December 31, 2020 (Disajikan Kembali, Catatan 4) (As Restated, Note 4)	
LIABILITAS DAN EKUITAS					LIABILITIES AND EQUITY
LIABILITAS					LIABILITIES
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Utang bank jangka pendek, cerukan dan utang trust receipts	2,13,33,34	825.000	515.000	512.501	Short-term bank loans, overdrafts and trust receipts payable
Utang Usaha	2,33,34				Accounts payable
Usaha	14				Trade
Pihak ketiga		3.362.607	3.301.072	2.702.915	Third parties
Pihak berelasi	32	340.372	284.863	342.196	Related parties
Bukan usaha					Non-trade
Pihak ketiga		740.017	785.032	691.158	Third parties
Pihak berelasi	32	282.105	180.815	170.310	Related parties
Beban akrual	2,15,33,34	2.498.512	2.583.651	2.259.852	Accrued expenses
Liabilitas imbalan kerja jangka pendek	2,3,15	363.554	380.529	396.803	Short-term employee benefits liability
Utang pajak	2,3,16	1.054.050	1.198.249	1.796.428	Taxes payable
Utang jangka panjang yang jatuh tempo dalam waktu satu tahun	2,33,34				Current maturities of long-term debts
Utang bank	17	487.311	322.524	212.742	Bank loans
Liabilitas sewa	2,3,12,34	80.407	69.541	91.259	Lease liabilities
Liabilitas jangka pendek lainnya	1,34	-	9.274.857	-	Other short-term liability
Total Liabilitas Jangka Pendek		10.033.935	18.896.133	9.176.164	Total Current Liabilities
LIABILITAS JANGKA PANJANG					NON-CURRENT LIABILITIES
Utang jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	2,17,33,34				Long-term debts - net of current maturities
Utang bank		1.548.641	1.779.157	30.772.817	Bank loans
Utang obligasi		42.967.686	38.951.532	-	Bonds payable
Utang jangka panjang lainnya		8.753	7.788	7.788	Other long-term payable
Liabilitas sewa	2,3,12,34	88.253	106.918	127.259	Lease liabilities
Liabilitas pajak tangguhan - neto	2,16	326.258	330.171	280.388	Deferred tax liabilities - net
Liabilitas imbalan kerja karyawan	2,3,18	2.859.003	3.003.005	3.310.110	Liabilities for employee benefits
Liabilitas jangka panjang lainnya		-	-	9.168.257	Other long-term liability
Total Liabilitas Jangka Panjang		47.798.594	44.178.571	43.666.619	Total Non-current Liabilities
TOTAL LIABILITAS	31	57.832.529	63.074.704	52.842.783	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD CBP SUKSES MAKMUR TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2022
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2022
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

		31 Desember 2021/ December 31, 2021 (Disajikan Kembali, Catatan 4) (As Restated, Note 4)	1 Januari 2021/ 31 Desember 2020/ January 1, 2021/ December 31, 2020 (Disajikan Kembali, Catatan 4) (As Restated, Note 4)	
	Catatan/ Notes	31 Desember 2022/ December 31, 2022		
LIABILITAS DAN EKUITAS (lanjutan)				LIABILITIES AND EQUITY (continued)
EKUITAS				EQUITY
Modal saham - Nilai nominal Rp50 (angka penuh) per saham				Capital stock - Rp50 (full amount) par value per share
Modal dasar - 15.000.000.000 saham				Authorized - 15,000,000,000 shares
Modal ditempatkan dan disetor penuh - 11.661.908.000 saham	20	583.095	583.095	Issued and fully paid - 11,661,908,000 shares
Tambahan modal disetor	21	5.985.469	5.985.469	Additional paid-in capital
Selisih atas perubahan ekuitas entitas anak dan dampak transaksi dengan kepentingan nonpengendali		(638.715)	(634.529)	Difference from changes in equity of Subsidiaries and transactions effect with non-controlling interests
Selisih kurs atas penjabaran laporan keuangan		(78.034)	(221.373)	Exchange differences on translation of financial statements
Laba yang belum terealisasi dari aset keuangan		1.324.065	1.251.786	Unrealized gains on financial assets
Saldo laba				Retained earnings
Cadangan umum	22	60.000	55.000	Appropriated for general reserve
Belum ditentukan penggunaannya		29.282.631	27.070.552	Unappropriated
Ekuitas yang Dapat Distribusikan kepada Pemilik Entitas Induk		36.518.511	34.090.000	Equity Attributable to Equity Holders of the Parent Entity
Kepentingan Nonpengendali	19	20.954.496	20.850.607	Non-controlling interests
TOTAL EKUITAS		57.473.007	54.940.607	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS		115.305.536	118.015.311	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD CBP SUKSES MAKMUR TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN
PENGHASILAN KOMPREHENSIF LAIN
KONSOLIDASIAN
Untuk Tahun Yang Berakhir Pada Tanggal
31 Desember 2022
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
For the Year Ended
December 31, 2022
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

		Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31, 2021		
	Catatan/ Notes	2022	(Disajikan Kembali, Catatan 4) (As Restated, Note 4)	
PENJUALAN NETO	2,24,31,32	64.797.516	56.803.733	NET SALES
BEBAN POKOK PENJUALAN	2,10,25,32	43.005.230	36.516.449	COST OF GOODS SOLD
LABA BRUTO		21.792.286	20.287.284	GROSS PROFIT
Beban penjualan dan distribusi	2,10,26,32	(6.992.683)	(6.264.714)	Selling and distribution expenses
Beban umum dan administrasi	2,10,26, 32,35	(2.385.558)	(2.472.917)	General and administrative expenses
Pendapatan operasi lain	2,27,32	1.231.275	519.068	Other operating income
Beban operasi lain	2,28,32	(267.674)	(395.114)	Other operating expenses
LABA USAHA	31	13.377.646	11.673.607	INCOME FROM OPERATIONS
Pendapatan keuangan	2,29,31	240.985	180.012	Finance income
Beban keuangan	2,30,31	(6.184.961)	(1.965.784)	Finance expenses
Pajak final atas penghasilan bunga	2,31	(35.808)	(35.963)	Final tax on interest income
Bagian atas laba neto entitas asosiasi dan ventura bersama	2,9,31	127.523	98.298	Share in net income of associates and joint ventures
LABA SEBELUM BEBAN PAJAK PENGHASILAN	2,16,31	7.525.385	9.950.170	INCOME BEFORE INCOME TAX EXPENSE
Beban pajak penghasilan	3,16,31	(1.803.191)	(2.038.227)	Income tax expense
LABA TAHUN BERJALAN	31	5.722.194	7.911.943	INCOME FOR THE YEAR
Penghasilan komprehensif lain				Other comprehensive income
Pos yang tidak akan direklasifikasi ke laba rugi - setelah pajak:				Items that will not be reclassified to profit or loss, net of tax:
Laba pengukuran kembali atas liabilitas imbalan kerja karyawan	2	145.011	357.138	Re-measurement gains of employees' benefit liabilities
Bagian penghasilan komprehensif lain dari entitas asosiasi	9	101	10	Share of other comprehensive income of associates
Pos yang dapat direklasifikasi ke laba rugi:				Items that may be reclassified to profit or loss:
Laba yang belum terealisasi dari aset keuangan	2	66.199	272.086	Unrealized gains on financial assets
Selisih kurs atas penjabaran laporan keuangan	2	131.781	(136.024)	Exchange differences on translation of financial statements
Penghasilan komprehensif lain tahun berjalan		343.092	493.210	Other comprehensive income for the year
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN		6.065.286	8.405.153	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN
PENGHASILAN KOMPREHENSIF LAIN
KONSOLIDASIAN (lanjutan)
Untuk Tahun Yang Berakhir Pada Tanggal
31 Desember 2022
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (continued)
For the the Year Ended
December 31, 2022
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,		
		2022	2021 (Disajikan Kembali, Catatan 4)/ (As Restated, Note 4)	
Laba tahun berjalan yang dapat diatribusikan kepada:				Income for the year attributable to:
Pemilik entitas induk	23	4.587.367	6.399.431	Equity holders of the parent entity
Kepentingan nonpengendali		1.134.827	1.512.512	Non-controlling interests
Total		5.722.194	7.911.943	Total
Total laba komprehensif tahun berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the year attributable to:
Pemilik entitas induk		4.935.821	6.918.433	Equity holders of the parent entity
Kepentingan nonpengendali		1.129.465	1.486.720	Non-controlling interests
Total		6.065.286	8.405.153	Total
LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (angka penuh)	2.23	393	549	BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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