

BAB V

PENUTUP

A. Kesimpulan

Berdasarkan hasil pembahasan pada bab sebelumnya, maka kesimpulan yang ditarik dari penelitian ini sebagai berikut :

1. Profitabilitas berpengaruh positif dan signifikan terhadap nilai perusahaan. Hal ini dibuktikan bahwa profitabilitas memiliki nilai t-tabel $1.667 < 17.239$ t-hitung dan tingkat signifikansi lebih kecil 0.05 ($0.000 < 0.05$).
2. Likuiditas tidak berpengaruh terhadap nilai perusahaan. Hal ini dibuktikan bahwa likuiditas memiliki nilai t-tabel $1.667 > 0.749$ t-hitung dan tingkat signifikansi lebih besar 0.05 ($0.457 > 0.05$).
3. *Leverage* berpengaruh positif dan signifikan terhadap nilai perusahaan. Hal ini dibuktikan bahwa *leverage* memiliki nilai t-tabel $1.667 < 2.408$ t-hitung dan tingkat signifikansi lebih besar 0.05 ($0.019 < 0.05$).
4. Ukuran Perusahaan tidak berpengaruh terhadap nilai perusahaan. Hal ini dibuktikan bahwa *leverage* memiliki nilai t-tabel $1.665 > -1.519$ t-hitung dan tingkat signifikansi lebih besar 0.05 ($0.133 > 0.05$).
5. Profitabilitas, likuiditas, *leverage* dan ukuran perusahaan berpengaruh secara simultan terhadap nilai perusahaan. Hal ini dapat dibuktikan dari variable independent yaitu profitabilitas, likuiditas, *leverage*, ukuran perusahaan memiliki nilai F-tabel $2.51 < 86.080$ F-hitung dengan nilai signifikansi yang lebih kecil dari 0.05 ($0.000 < 0.05$).

B. Saran

Hasil penelitian ini dapat digunakan sebagai acuan bagi peneliti selanjutnya untuk mengembangkan penelitiannya secara lebih baik kembali.

Oleh karena itu penulis memberikan saran sebagai berikut :

1. Bagi Perusahaan

Berdasarkan segi Profitabilitas ditinjau semakin tinggi nilai profitabilitas semakin bagus pandangan masyarakat bagi nilai perusahaan. Untuk meningkatkan profitabilitas sendiri dapat dilakukan dengan meningkatkan laba penjualan dengan cara melakukan promosi, membuat inovasi produk baru, meningkatkan kualitas produk, memperluas target penjualan, dll.

2. Bagi Peneliti Selanjutnya.

- a. Penelitian variabel secara simultan (Uji f) berpengaruh terhadap nilai perusahaan, maka penulis menyarankan bagi peneliti selanjutnya untuk meneliti factor lainnya yang berpengaruh terhadap nilai perusahaan. Seperti pertumbuhan penjualan, kepemilikan manajerial, dan sebagainya.
- b. Penelitian selanjutnya disarankan menambah masa periode penelitian dan jumlah sampel agar mendapat gambaran lebih menyeluruh yang dapat berpengaruh pada hasil penelitian.

3. Bagi Investor

Dari hasil penelitian ini diharapkan dapat membantu para investor dalam mengambil keputusan investasi dengan melihat hasil kinerja perusahaan.



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SURAT IZIN SURVEI & RISET

No.SISR-12946/ICaMEL/09-2023

Menunjuk surat nomor 522/Perm./BAA/VII/2023 tanggal 05 September 2023 perihal permohonan izin penelitian bagi Mahasiswa Universitas Buddhi Dharma bersama ini kami memberikan izin mengakses dan menggunakan data-data pasar modal yang tersimpan di perusahaan kami untuk keperluan riset dan penyusunan Skripsi kepada peneliti di bawah ini:

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Jurusan/Prog.Studi : S1 Akuntansi
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LAMPIRAN – LAMPIRAN

Lampiran 1

Daftar Sampel Perusahaan Sektor Makanan dan Minuman Tahun 2018-2021

NO	KODE	NAMA PERUSAHAAN
1	ADES	PT Akasha Wira International Tbk.
2	BUDI	PT Budi Starch & Sweetener Tbk.
3	CAMP	PT Campina Ice Cream Industry Tbk.
4	CEKA	PT Wilmar Cahaya Indonesia Tbk.
5	CLEO	PT Sariguna Primatirta Tbk.
6	DLTA	PT Delta Djakarta Tbk.
7	GOOD	PT Garudafood Putra Putri Jaya Tb
8	HOKI	PT Buyung Poetra Sembada Tbk.
9	ICBP	PT Indofood CBP Sukses Makmur Tbk.
10	INDF	PT Indofood Sukses Makmur Tbk.
11	MLBI	PT Multi Bintang Indonesia Tbk.
12	MYOR	PT Mayora Indah Tbk.
13	BISI	PT BISI International Tbk.
14	ROTI	PT Nippon Indosari Corpindo Tbk.
15	SKBM	PT Sekar Bumi Tbk.
16	SKLT	PT Sekar Laut Tbk.
17	STTP	PT Siantar Top Tbk.
18	ULTJ	PT Ultrajaya Milk Industry & Trading Co Tbk.

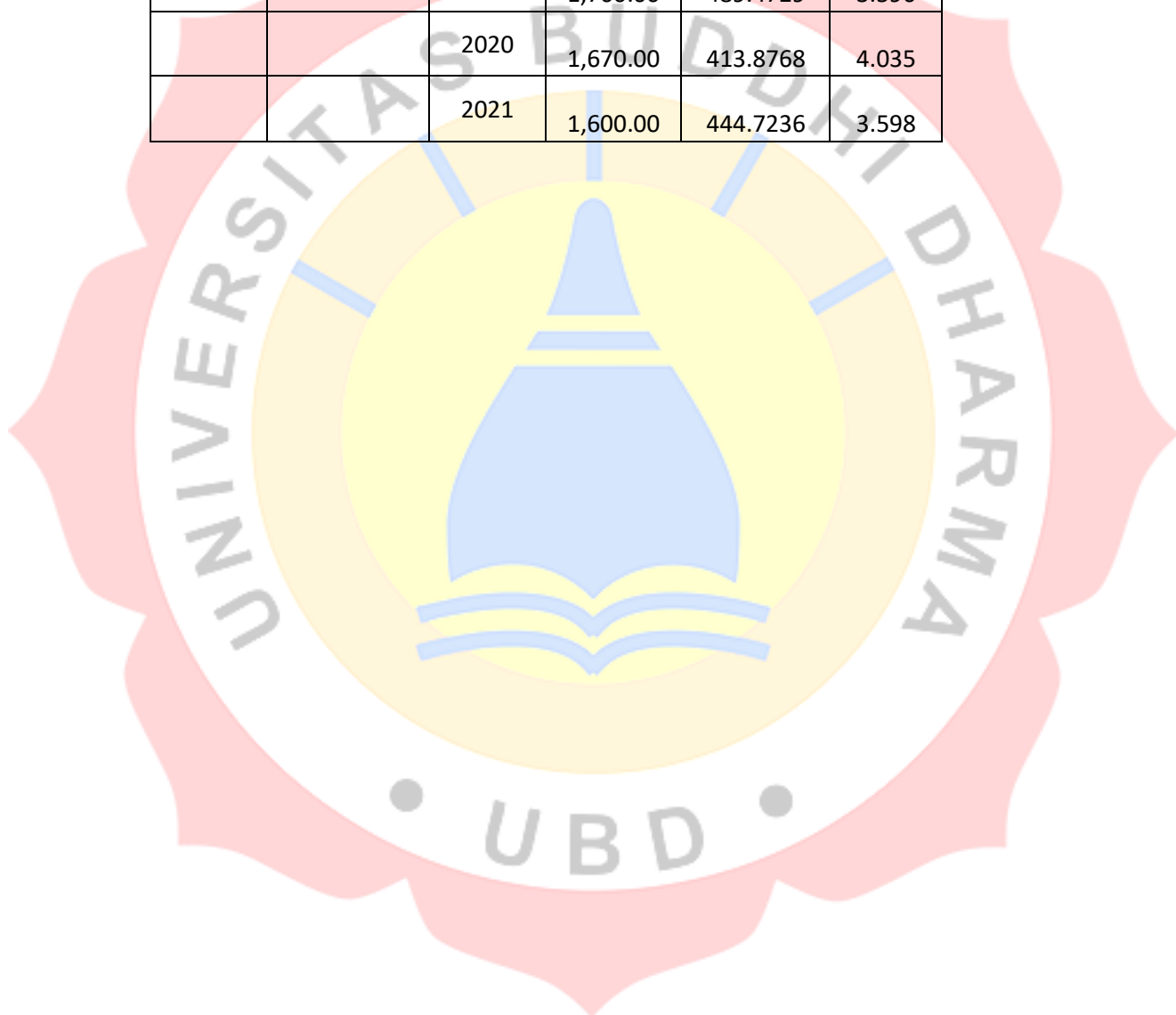
Lampiran 2
Hasil Perhitungan Variabel Nilai Perusahaan Tahun 2018-2021

No	Kode Perusahaan	Tahun	Y Nilai Perusahaan		
			Harga Saham	Nilai Buku	Hasil Y
1	ADES	2018	920.00	816.9463	1.126
		2019	1,060.00	962.7735	1.101
		2020	1,515.00	1,187.5094	1.276
		2021	3,340.00	1,644.0452	2.032
2	BUDI	2018	96.00	272.6127	0.352
		2019	105.00	285.6899	0.368
		2020	106.00	293.8779	0.361
		2021	189.00	308.4458	0.613
3	CAMP	2018	346.00	150.4575	2.300
		2019	374.00	158.9452	2.353
		2020	320.00	163.4175	1.958
		2021	294.00	173.8003	1.692
4	CEKA	2018	1,375.00	1,641.4245	0.838
		2019	1,685.00	1,901.3356	0.886
		2020	1,820.00	2,118.8487	0.859
		2021	1,900.00	2,331.7092	0.815
5	CLEO	2018	284.00	52.9565	5.363
		2019	510.00	63.8583	7.986

		2020	525.00	74.5622	7.041
		2021	472.00	83.4650	5.655
6	DLTA	2018	5,500.00	1,603.8835	3.429
		2019	6,800.00	1,515.7055	4.486
		2020	4,400.00	1,273.8243	3.454
		2021	3,770.00	1,261.6781	2.988
7	GOOD	2018	375.00	337.3374	1.112
		2019	303.00	374.7531	0.809
		2020	254.00	392.2224	0.648
		2021	535.00	82.1363	6.514
8	HOKI	2018	182.50	237.1397	0.770
		2019	236.25	269.7469	0.876
		2020	271.25	273.8491	0.991
		2021	182.00	69.0925	2.634
9	ICBP	2018	10,450.00	1,947.1213	5.367
		2019	11,275.00	2,287.0275	4.930
		2020	9,575.00	4,314.7359	2.219
		2021	8,725.00	4,692.5308	1.859
10	INDF	2018	7,575.00	5,685.0086	1.332
		2019	7,950.00	6,173.1042	1.288
		2020	6,900.00	9,013.0068	0.766
		2021	6,425.00	9,866.5038	0.651
11	MLBI	2018	16,000.00	554.1224	28.874

		2019	15,750.00	543.9046	28.957
		2020	9,700.00	680.3066	14.258
		2021	8,000.00	521.6692	15.335
12	MYOR	2018	2,620.00	382.0680	6.857
		2019	2,070.00	442.7780	4.675
		2020	2,910.00	504.1200	5.772
		2021	2,120.00	508.0810	4.173
13	BISI	2018	1,675.00	769.6767	2.176
		2019	1,095.00	772.1953	1.418
		2020	1,080.00	819.4623	1.318
		2021	1,000.00	909.3483	1.100
14	ROTI	2018	1,200.00	471.4954	2.545
		2019	1,305.00	499.8954	2.611
		2020	1,360.00	521.7291	2.607
		2021	1,360.00	460.5875	2.953
15	SKBM	2018	695.00	602.8822	1.153
		2019	410.00	600.1266	0.683
		2020	344.00	557.3464	0.617
		2021	372.00	573.6568	0.648
16	SKLT	2018	1,500.00	491.1193	3.054
		2019	1,610.00	550.6872	2.924
		2020	1,565.00	589.1570	2.656
		2021	2,420.00	784.4295	3.085

17	SSTP	2018	3,750.00	1,256.7847	2.984
		2019	4,500.00	1,639.7000	2.744
		2020	9,500.00	2,040.6856	4.655
		2021	7,550.00	2,519.7318	2.996
18	ULTJ	2018	1,350.00	413.2899	3.266
		2019	1,760.00	489.4729	3.596
		2020	1,670.00	413.8768	4.035
		2021	1,600.00	444.7236	3.598



Lampiran 3
Hasil Perhitungan Variabel Profitabilitas Tahun 2018-2021

No	Kode Perusahaan	Tahun	X1 Profitabilitas		
			Laba Bersih / Laba Tahun Berjalan	Total Ekuitas	Hasil X1
1	ADES	2018	52,958,000,000	481,914,000,000	0.110
		2019	83,885,000,000	567,937,000,000	0.148
		2020	135,789,000,000	700,508,000,000	0.194
		2021	265,758,000,000	969,817,000,000	0.274
2	BUDI	2018	50,467,000,000	1,226,484,000,000	0.041
		2019	64,021,000,000	1,285,318,000,000	0.050
		2020	67,093,000,000	1,322,156,000,000	0.051
		2021	91,723,000,000	1,387,697,000,000	0.066
3	CAMP	2018	61,947,295,689	885,442,598,655	0.070
		2019	76,758,829,457	935,392,483,850	0.082
		2020	44,045,828,312	961,711,929,701	0.046
		2021	100,066,615,090	1,022,814,971,131	0.098
4	CEKA	2018	92,649,656,775	976,647,575,842	0.095
		2019	215,459,200,242	1,131,294,696,834	0.190
		2020	181,812,593,992	1,260,714,994,864	0.144
		2021	187,066,990,085	1,387,366,962,835	0.135
5	CLEO	2018	63,261,752,474	635,478,469,892	0.100
		2019	130,756,461,708	766,299,436,026	0.171
		2020	132,772,234,495	894,746,110,680	0.148
		2021	180,711,667,020	1,001,579,893,307	0.180

6	DLTA	2018	338,129,985,000	1,284,163,814,000	0.263
		2019	317,815,177,000	1,213,563,332,000	0.262
		2020	123,465,762,000	1,019,898,963,000	0.121
		2021	187,992,998,000	1,010,174,017,000	0.186
7	GOOD	2018	425,481,597,110	2,489,408,476,680	0.171
		2019	435,766,359,480	2,765,520,764,915	0.158
		2020	245,103,761,907	2,894,436,789,153	0.085
		2021	492,637,672,186	3,030,658,030,412	0.163
8	HOKI	2018	90,195,136,265	563,167,578,239	0.160
		2019	103,723,133,872	641,567,444,819	0.162
		2020	38,038,419,405	662,560,916,609	0.057
		2021	12,533,087,704	668,660,599,446	0.019
9	ICBP	2018	4,658,781,000,000	22,707,150,000,000	0.205
		2019	5,360,029,000,000	26,671,104,000,000	0.201
		2020	7,418,574,000,000	50,318,053,000,000	0.147
		2021	7,900,282,000,000	54,723,863,000,000	0.144
10	INDF	2018	4,961,851,000,000	49,916,800,000,000	0.099
		2019	5,902,729,000,000	54,202,488,000,000	0.109
		2020	8,752,066,000,000	79,138,044,000,000	0.111
		2021	11,203,585,000,000	86,632,111,000,000	0.129
11	MLBI	2018	1,224,807,000,000	1,167,536,000,000	1.049
		2019	1,206,059,000,000	1,146,007,000,000	1.052
		2020	285,617,000,000	1,433,406,000,000	0.199

		2021	665,850,000,000	1,099,157,000,000	0.606
12	MYOR	2018	1,760,434,280,304	8,542,544,482,694	0.206
		2019	2,039,404,206,764	9,899,940,195,318	0.206
		2020	2,098,168,514,645	11,271,468,049,958	0.186
		2021	1,211,052,647,953	11,360,031,396,135	0.107
13	BISI	2018	403,870,000,000	2,309,030,000,000	0.175
		2019	275,667,000,000	2,316,586,000,000	0.119
		2020	275,667,000,000	2,458,387,000,000	0.112
		2021	380,992,000,000	2,728,045,000,000	0.140
14	ROTI	2018	127,171,436,363	2,916,901,120,111	0.044
		2019	236,518,557,420	3,092,597,379,097	0.076
		2020	168,610,282,478	3,227,671,047,731	0.052
		2021	281,340,682,456	2,849,419,530,726	0.099
15	SKBM	2018	15,954,632,472	1,040,576,552,571	0.015
		2019	957,169,058	1,035,820,381,000	0.001
		2020	5,415,741,808	961,981,659,335	0.006
		2021	20,707,421,605	992,485,493,010	0.021
16	SKLT	2018	31,954,131,252	339,236,007,000	0.094
		2019	44,943,627,900	380,381,947,966	0.118
		2020	42,520,246,722	406,954,570,727	0.104
		2021	84,524,160,228	541,837,229,228	0.156
17	STTP	2018	255,088,886,019	1,646,387,946,952	0.155
		2019	482,590,522,840	2,148,007,007,980	0.225

		2020	628,628,879,549	2,673,298,199,144	0.235
		2021	617,573,766,863	3,300,848,622,529	0.187
18	ULTJ	2018	701,607,000,000	4,774,956,000,000	0.147
		2019	1,035,865,000,000	5,655,139,000,000	0.183
		2020	1,109,666,000,000	4,781,737,000,000	0.232
		2021	1,276,793,000,000	5,138,126,000,000	0.248



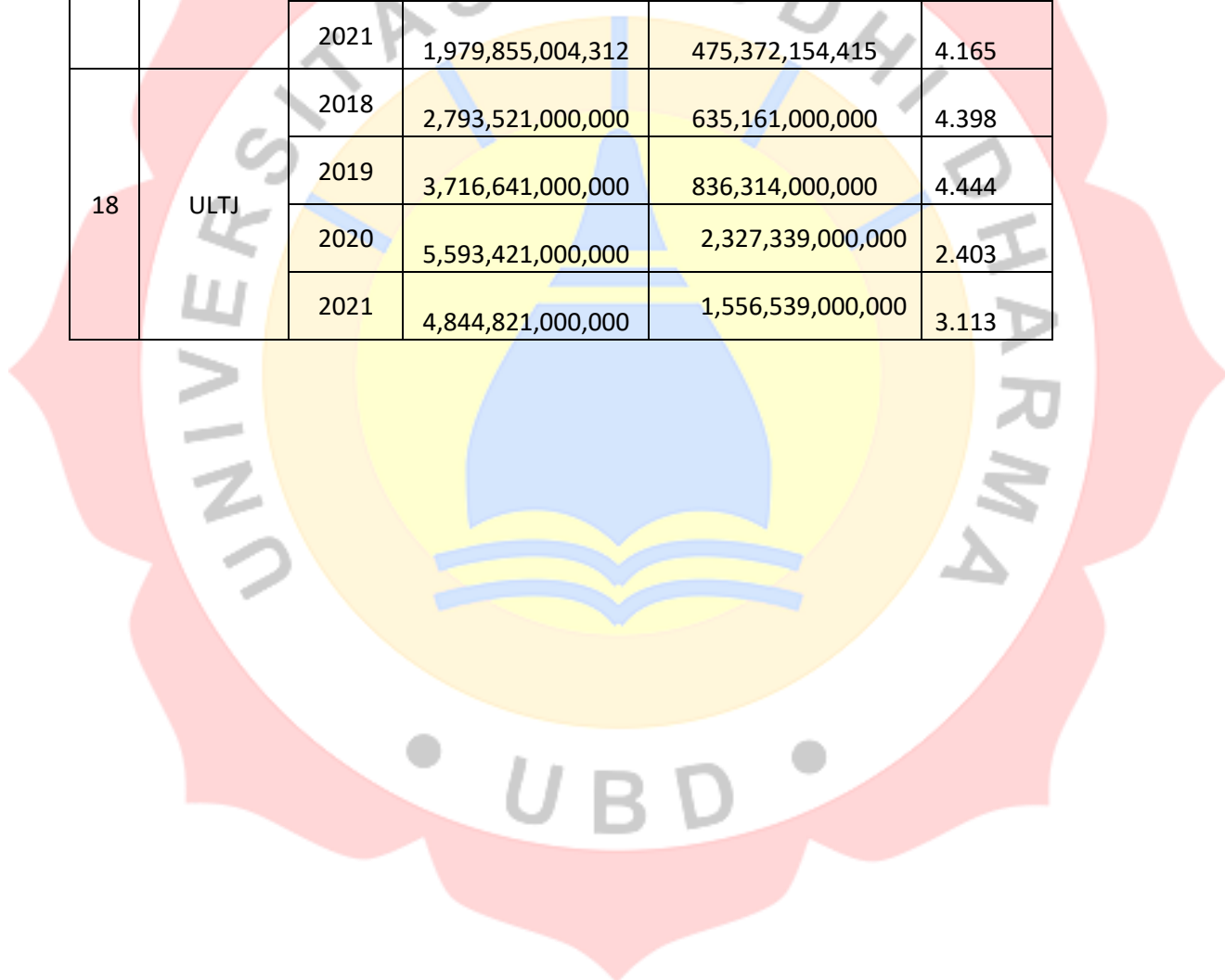
Lampiran 4 Hasil Perhitungan Variabel Likuiditas Tahun 2018-2021

No	Kode Perusahaan	Tahun	X2 Likuiditas		
			Aktiva Lancar	Utang Lancar	Hasil X2
1	ADES	2018	364,138,000,000	262,397,000,000	1.388
		2019	351,120,000,000	175,191,000,000	2.004
		2020	545,239,000,000	183,559,000,000	2.970
		2021	673,394,000,000	268,367,000,000	2.509
2	BUDI	2018	1,472,140,000,000	1,467,508,000,000	1.003
		2019	1,141,009,000,000	1,133,685,000,000	1.006
		2020	1,241,540,000,000	1,085,439,000,000	1.144
		2021	1,320,277,000,000	1,131,686,000,000	1.167
3	CAMP	2018	664,681,699,769	61,322,975,128	10.839
		2019	723,916,345,285	57,300,411,135	12.634
		2020	751,789,918,087	56,665,064,940	13.267
		2021	856,198,582,426	64,332,022,572	13.309
4	CEKA	2018	809,166,450,672	158,255,592,250	5.113
		2019	1,067,652,078,121	222,440,530,626	4.800
		2020	1,266,586,465,994	271,641,005,590	4.663
		2021	1,358,085,356,038	283,104,828,760	4.797
5	CLEO	2018	198,544,322,066	121,061,155,519	1.640
		2019	240,755,729,131	204,953,165,337	1.175
		2020	254,187,665,140	147,545,013,406	1.723
		2021			

			279,804,122,714	182,882,815,706	1.530
6	DLTA	2018	1,384,227,944,000	192,299,843,000	7.198
		2019	1,292,805,083,000	160,587,363,000	8.050
		2020	1,103,831,856,000	147,207,676,000	7.498
		2021	1,174,393,432,000	224,206,806,000	5.238
7	GOOD	2018	1,570,545,769,306	1,328,163,043,500	1.182
		2019	1,999,886,108,743	1,303,881,731,637	1.534
		2020	2,314,323,530,275	1,321,529,767,664	1.751
		2021	2,613,436,417,820	1,771,339,531,925	1.475
8	HOKI	2018	490,747,589,782	183,224,424,681	2.678
		2019	483,422,211,591	161,901,915,986	2.986
		2020	423,486,192,138	188,719,266,211	2.244
		2021	450,325,961,390	280,958,063,589	1.603
9	ICBP	2018	14,121,568,000,000	7,235,398,000,000	1.952
		2019	16,624,925,000,000	6,556,359,000,000	2.536
		2020	20,716,223,000,000	9,176,164,000,000	2.258
		2021	33,997,637,000,000	18,896,133,000,000	1.799
10	INDF	2018	33,272,618,000,000	31,204,102,000,000	1.066
		2019	31,403,445,000,000	24,686,862,000,000	1.272
		2020	38,418,238,000,000	27,975,875,000,000	1.373

		2021	54,183,399,000,000	40,403,404,000,000	1.341
11	MLBI	2018	1,228,961,000,000	1,578,919,000,000	0.778
		2019	1,162,802,000,000	1,588,693,000,000	0.732
		2020	1,189,261,000,000	1,338,441,000,000	0.889
		2021	1,241,112,000,000	1,682,700,000,000	0.738
		2018	12,647,858,727,872	4,764,510,387,113	2.655
12	MYOR	2019	12,776,102,781,513	3,726,359,539,201	3.429
		2020	12,838,729,162,094	3,475,323,711,943	3.694
		2021	12,969,783,874,643	5,570,773,468,770	2.328
		2018	2,168,084,000,000	395,388,000,000	5.483
13	BISI	2019	2,319,972,000,000	560,436,000,000	4.140
		2020	2,247,228,000,000	385,631,000,000	5.827
		2021	2,468,374,000,000	346,045,000,000	7.133
		2018	1,876,409,299,238	525,422,150,049	3.571
14	ROTI	2019	1,874,411,044,438	1,106,938,318,565	1.693
		2020	1,549,617,329,468	404,567,270,700	3.830
		2021	1,282,057,210,341	483,213,195,704	2.653
		2018	851,410,216,636	615,506,825,729	1.383
15	SKBM	2019	889,743,651,128	668,931,501,885	1.330
		2020	953,792,483,691	701,020,837,232	1.361
		2021	1,158,132,110,148	883,202,660,221	1.311

16	SKLT	2018	356,735,670,030	291,349,105,535	1.224
		2019	378,352,247,338	293,281,364,781	1.290
		2020	379,723,220,668	247,102,759,160	1.537
		2021	433,383,441,542	241,664,687,612	1.793
17	STTP	2018	1,250,806,822,918	676,673,564,908	1.848
		2019	1,165,406,301,686	408,490,550,651	2.853
		2020	1,505,872,822,478	626,131,203,549	2.405
		2021	1,979,855,004,312	475,372,154,415	4.165
18	ULTJ	2018	2,793,521,000,000	635,161,000,000	4.398
		2019	3,716,641,000,000	836,314,000,000	4.444
		2020	5,593,421,000,000	2,327,339,000,000	2.403
		2021	4,844,821,000,000	1,556,539,000,000	3.113



Lampiran 5
Hasil Perhitungan Variabel *Leverage* Tahun 2018-2021

No	Kode Perusahaan	Tahun	X3 Leverage		
			Total Hutang	Total Aset	Hasil X3
1	ADES	2018	399,361,000,000	881,275,000,000	0.453
		2019	254,438,000,000	822,375,000,000	0.309
		2020	258,283,000,000	958,791,000,000	0.269
		2021	334,291,000,000	1,304,108,000,000	0.256
2	BUDI	2018	2,166,496,000,000	3,392,980,000,000	0.639
		2019	1,714,449,000,000	2,999,767,000,000	0.572
		2020	1,640,851,000,000	2,963,007,000,000	0.554
		2021	1,605,521,000,000	2,993,218,000,000	0.536
3	CAMP	2018	118,853,215,128	1,004,275,813,783	0.118
		2019	122,136,752,135	1,057,529,235,985	0.115
		2020	125,161,736,940	1,086,873,666,641	0.115
		2021	124,445,640,572	1,147,260,611,703	0.108
4	CEKA	2018	192,308,466,864	1,168,956,042,706	0.165
		2019	261,784,845,240	1,393,079,542,074	0.188
		2020	305,958,833,204	1,566,673,828,068	0.195
		2021	310,020,233,374	1,697,387,196,209	0.183
5	CLEO	2018	198,455,391,702	833,933,861,594	0.238
		2019	478,844,867,693	1,245,144,303,719	0.385
		2020	416,194,010,942	1,310,940,121,622	0.317
		2021	346,601,683,606	1,348,181,576,913	0.257

6	DLTA	2018	239,353,356,000	1,523,517,170,000	0.157
		2019	212,420,390,000	1,425,983,722,000	0.149
		2020	205,681,950,000	1,225,580,913,000	0.168
		2021	298,548,048,000	1,308,722,065,000	0.228
7	GOOD	2018	1,722,999,829,003	4,212,408,305,683	0.409
		2019	2,297,546,907,499	5,063,067,672,414	0.454
		2020	3,676,532,851,880	6,570,969,641,033	0.560
		2021	3,735,944,249,731	6,766,602,280,143	0.552
8	HOKI	2018	195,678,977,792	758,846,556,031	0.258
		2019	207,108,590,481	848,676,035,300	0.244
		2020	244,363,297,557	906,924,214,166	0.269
		2021	320,358,715,888	989,119,315,334	0.324
9	ICBP	2018	11,660,003,000,000	34,367,153,000,000	0.339
		2019	12,038,210,000,000	38,709,314,000,000	0.311
		2020	53,270,272,000,000	103,588,325,000,000	0.514
		2021	63,342,765,000,000	118,066,628,000,000	0.537
10	INDF	2018	46,620,996,000,000	96,537,796,000,000	0.483
		2019	41,996,071,000,000	96,198,559,000,000	0.437
		2020	83,998,472,000,000	163,136,516,000,000	0.515
		2021	92,724,082,000,000	179,356,193,000,000	0.517
11	MLBI	2018	1,721,965,000,000	2,889,501,000,000	0.596
		2019	1,750,943,000,000	2,896,950,000,000	0.604
		2020	1,474,019,000,000	2,907,425,000,000	0.507

		2021	1,822,860,000,000	2,922,017,000,000	0.624
12	MYOR	2018	9,049,161,944,940	17,591,706,426,634	0.514
		2019	9,137,978,611,155	19,037,918,806,473	0.480
		2020	8,506,032,464,592	19,777,500,514,550	0.430
		2021	8,557,621,869,393	19,917,653,265,528	0.430
13	BISI	2018	455,080,000,000	2,765,010,000,000	0.165
		2019	560,436,000,000	2,941,056,000,000	0.191
		2020	456,592,000,000	2,914,979,000,000	0.157
		2021	404,157,000,000	3,132,202,000,000	0.129
14	ROTI	2018	1,476,909,260,772	4,393,810,380,883	0.336
		2019	1,589,486,465,854	4,682,083,844,951	0.339
		2020	1,224,495,624,254	4,452,166,671,985	0.275
		2021	1,341,864,891,951	4,191,284,422,677	0.320
15	SKBM	2018	730,789,419,438	1,771,365,972,009	0.413
		2019	784,562,971,811	1,820,383,352,811	0.431
		2020	806,678,887,419	1,768,660,546,754	0.456
		2021	977,942,627,046	1,970,428,120,056	0.496
16	SKLT	2018	408,057,718,435	747,293,725,435	0.546
		2019	410,463,595,860	790,845,543,826	0.519
		2020	366,908,471,713	773,863,042,440	0.474
		2021	347,288,021,564	889,125,250,792	0.391
17	STTP	2018	984,128,298,170	2,631,189,810,030	0.374
		2019	733,556,075,974	2,881,563,083,954	0.255

		2020	775,696,860,738	3,448,995,059,882	0.225
		2021	618,395,061,219	3,919,243,683,748	0.158
18	ULTJ	2018	780,915,000,000	5,555,871,000,000	0.141
		2019	953,283,000,000	6,608,422,000,000	0.144
		2020	3,972,379,000,000	8,754,116,000,000	0.454
		2021	2,268,730,000,000	7,406,856,000,000	0.306



Lampiran 6
Hasil Perhitungan Variabel Ukuran Perusahaan Tahun 2018-2021

No	Kode Perusahaan	Tahun	X4 Ukuran Perusahaan	
			Total Aset	Hasil X5

1	ADES	2018	881,275,000,000	11.945
		2019	822,375,000,000	11.915
		2020	958,791,000,000	11.982
		2021	1,304,108,000,000	12.115
2	BUDI	2018	3,392,980,000,000	12.531
		2019	2,999,767,000,000	12.477
		2020	2,963,007,000,000	12.472
		2021	2,993,218,000,000	12.476
3	CAMP	2018	1,004,275,813,783	12.002
		2019	1,057,529,235,985	12.024
		2020	1,086,873,666,641	12.036
		2021	1,147,260,611,703	12.060
4	CEKA	2018	1,168,956,042,706	12.068
		2019	1,393,079,542,074	12.144
		2020	1,566,673,828,068	12.195
		2021	1,697,387,196,209	12.230
5	CLEO	2018	833,933,861,594	11.921
		2019	1,245,144,303,719	12.095
		2020	1,310,940,121,622	12.118
		2021	1,348,181,576,913	12.130
6	DLTA	2018	1,523,517,170,000	12.183
		2019	1,425,983,722,000	12.154
		2020	1,225,580,913,000	12.088
		2021	1,308,722,065,000	12.117
7	GOOD	2018	4,212,408,305,683	12.625
		2019	5,063,067,672,414	12.704
		2020	6,570,969,641,033	12.818
		2021	6,766,602,280,143	12.830
8	HOKI	2018	758,846,556,031	11.880
		2019	848,676,035,300	11.929
		2020	906,924,214,166	11.958
		2021	989,119,315,334	11.995
9	ICBP	2018	34,367,153,000,000	13.536
		2019	38,709,314,000,000	13.588
		2020	103,588,325,000,000	14.015
		2021	118,066,628,000,000	14.072
10	INDF	2018	96,537,796,000,000	13.985
		2019	96,198,559,000,000	13.983
		2020	163,136,516,000,000	14.213
		2021	179,356,193,000,000	14.254
11	MLBI	2018	2,889,501,000,000	12.461
		2019	2,896,950,000,000	12.462
		2020	2,907,425,000,000	12.464

		2021	2,922,017,000,000	12.466
12	MYOR	2018	17,591,706,426,634	13.245
		2019	19,037,918,806,473	13.280
		2020	19,777,500,514,550	13.296
		2021	19,917,653,265,528	13.299
13	BISI	2018	2,765,010,000,000	12.442
		2019	2,941,056,000,000	12.469
		2020	2,914,979,000,000	12.465
		2021	3,132,202,000,000	12.496
14	ROTI	2018	4,393,810,380,883	12.643
		2019	4,682,083,844,951	12.670
		2020	4,452,166,671,985	12.649
		2021	4,191,284,422,677	12.622
15	SKBM	2018	1,771,365,972,009	12.248
		2019	1,820,383,352,811	12.260
		2020	1,768,660,546,754	12.248
		2021	1,970,428,120,056	12.295
16	SKLT	2018	747,293,725,435	11.873
		2019	790,845,543,826	11.898
		2020	773,863,042,440	11.889
		2021	889,125,250,792	11.949
17	STTP	2018	2,631,189,810,030	12.420
		2019	2,881,563,083,954	12.460
		2020	3,448,995,059,882	12.538
		2021	3,919,243,683,748	12.593
18	ULTJ	2018	5,555,871,000,000	12.745
		2019	6,608,422,000,000	12.820
		2020	8,754,116,000,000	12.942
		2021	7,406,856,000,000	12.870

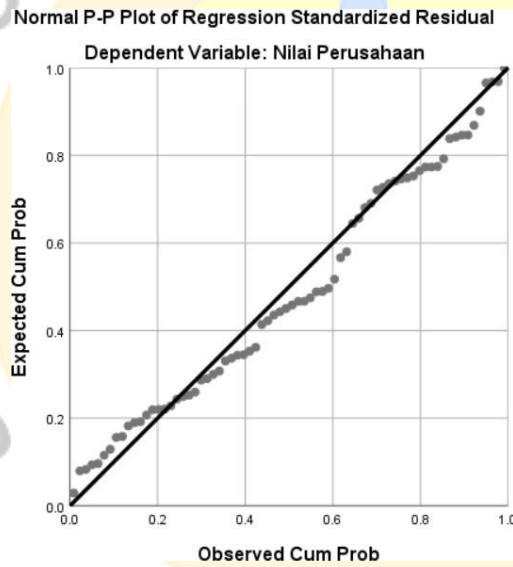
Lampiran 7 Hasil Uji SPSS Versi 25

Uji Statistik Deskriptif

Descriptive Statistics

	N	Range	Minimum	Maximum	Mean	Std. Deviation	Variance
	Statistic	Statistic	Statistic	Statistic	Statistic	Std. Error	Statistic
Nilai Perusahaan	72	28.6050	.3520	28.9570	3.616958	.5999475	5.0907232
Profitabilitas	72	1.0510	.0010	1.0520	.165278	.0204308	.1733608
Likuiditas	72	12.5770	.7320	13.3090	3.224250	.3379167	2.8673180
Leverage	72	.5310	.1080	.6390	.351069	.0183050	.1553230
Ukuran Perusahaan	72	2.3810	11.8730	14.2540	12.546389	.0730327	.6197031
Valid N (listwise)	72						

Uji Normalitas dengan P-P Plot



Uji Normalitas dengan One Sample Kolmogorov-Smirnov Test

One-Sample Kolmogorov-Smirnov Test

	Unstandardized Residual
N	72

Normal Parameters ^{a,b}	Mean	.000000	
	Std. Deviation	2.05459887	
Most Extreme Differences	Absolute	.101	
	Positive	.101	
	Negative	-.060	
Test Statistic	.101		
Asymp. Sig. (2-tailed)	.068 ^c		
Monte Carlo Sig. (2-tailed)	Sig.	.431 ^d	
	99% Confidence Interval	Lower Bound	.418
		Upper Bound	.444

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. Based on 10000 sampled tables with starting seed 299883525.

Uji Multikolinearitas

Model	Coefficients ^a					Collinearity Statistics	
	Unstandardized Coefficients	Standardized Coefficients	t	Sig.	Tolerance	VIF	
1	(Constant)	5.288	5.379	.983	.329		
	Profitabilitas	25.650	1.488	.873	17.239	.000	1.056
	Likuiditas	.097	.129	.055	.749	.457	2.181
	Leverage	6.096	2.532	.186	2.408	.019	2.455
	Ukuran Perusahaan	-.667	.439	-.081	-1.519	.133	1.173

a. Dependent Variable: Nilai Perusahaan

Uji Autokorelasi

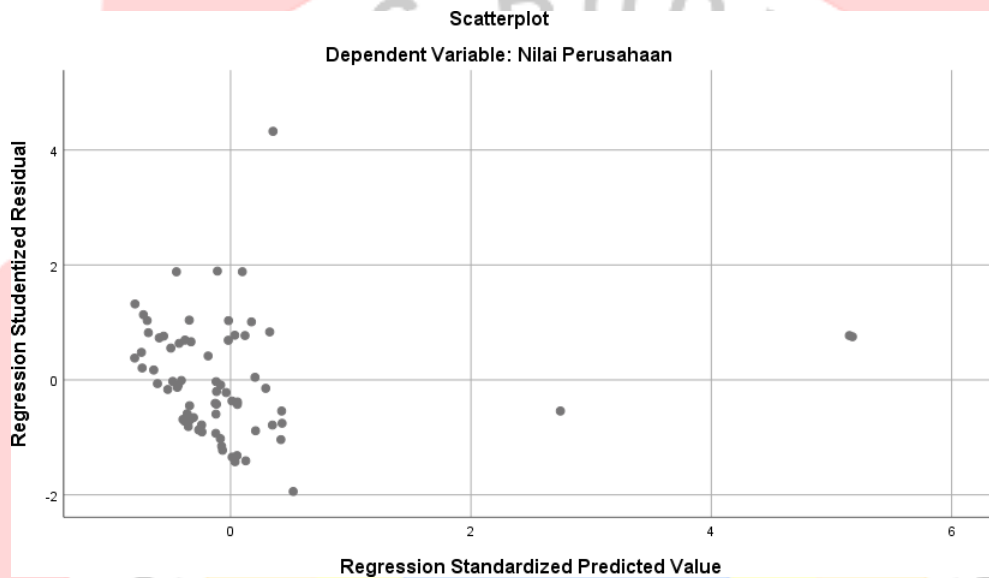
Model Summary ^b				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate

1	.904 ^a	.818	.815	2.1873824
---	-------------------	------	------	-----------

a. Predictors: (Constant), Profitabilitas

b. Dependent Variable: Nilai Perusahaan

Uji Heteroskedastisitas



Uji Analisis Regresi Linear Berganda

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	5.288	5.379	.983	.329	
	Profitabilitas	25.650	1.488	.873	17.239	.000
	Likuiditas	.097	.129	.055	.749	.457
	Leverage	6.096	2.532	.186	2.408	.019
	Ukuran Perusahaan	-.667	.439	-.081	-1.519	.133

a. Dependent Variable: Nilai Perusahaan

Uji Koefisien Determinasi

Model Summary ^b				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate

1	.904 ^a	.818	.815	2.1873824
---	-------------------	------	------	-----------

a. Predictors: (Constant), Profitabilitas

b. Dependent Variable: Nilai Perusahaan

Pengujian Hipotesis

Uji T (Parsial)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	5.288	5.379		.983	.329
	Profitabilitas	25.650	1.488	.873	17.239	.000
	Likuiditas	.097	.129	.055	.749	.457
	Leverage	6.096	2.532	.186	2.408	.019
	Ukuran Perusahaan	-.667	.439	-.081	-1.519	.133

a. Dependent Variable: Nilai Perusahaan

Uji F (Simultan)

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1540.280	4	385.070	86.080	.000 ^b
	Residual	299.718	67	4.473		
	Total	1839.998	71			

a. Dependent Variable: Nilai Perusahaan

b. Predictors: (Constant), Ukuran Perusahaan, Profitabilitas, Likuiditas, Leverage

Lampiran 8 Tabel T & Tabel F

Tabel T

Pr	0.25	0.10	0.05	0.025	0.01	0.005	0.001
df	0.50	0.20	0.10	0.050	0.02	0.010	0.002

1	1.00000	3.07768	6.31375	12.70620	31.82052	63.65674	318.30884
2	0.81650	1.88562	2.91999	4.30265	6.96456	9.92484	22.32712
3	0.76489	1.63774	2.35336	3.18245	4.54070	5.84091	10.21453
4	0.74070	1.53321	2.13185	2.77645	3.74695	4.60409	7.17318
5	0.72669	1.47588	2.01505	2.57058	3.36493	4.03214	5.89343
6	0.71756	1.43976	1.94318	2.44691	3.14267	3.70743	5.20763
7	0.71114	1.41492	1.89458	2.36462	2.99795	3.49948	4.78529
8	0.70639	1.39682	1.85955	2.30600	2.89646	3.35539	4.50079
9	0.70272	1.38303	1.83311	2.26216	2.82144	3.24984	4.29681
10	0.69981	1.37218	1.81246	2.22814	2.76377	3.16927	4.14370
11	0.69745	1.36343	1.79588	2.20099	2.71808	3.10581	4.02470
12	0.69548	1.35622	1.78229	2.17881	2.68100	3.05454	3.92963
13	0.69383	1.35017	1.77093	2.16037	2.65031	3.01228	3.85198
14	0.69242	1.34503	1.76131	2.14479	2.62449	2.97684	3.78739
15	0.69120	1.34061	1.75305	2.13145	2.60248	2.94671	3.73283
16	0.69013	1.33676	1.74588	2.11991	2.58349	2.92078	3.68615
17	0.68920	1.33338	1.73961	2.10982	2.56693	2.89823	3.64577
18	0.68836	1.33039	1.73406	2.10092	2.55238	2.87844	3.61048
19	0.68762	1.32773	1.72913	2.09302	2.53948	2.86093	3.57940
20	0.68695	1.32534	1.72472	2.08596	2.52798	2.84534	3.55181
21	0.68635	1.32319	1.72074	2.07961	2.51765	2.83136	3.52715
22	0.68581	1.32124	1.71714	2.07387	2.50832	2.81876	3.50499
23	0.68531	1.31946	1.71387	2.06866	2.49987	2.80734	3.48496
24	0.68485	1.31784	1.71088	2.06390	2.49216	2.79694	3.46678
25	0.68443	1.31635	1.70814	2.05954	2.48511	2.78744	3.45019
26	0.68404	1.31497	1.70562	2.05553	2.47863	2.77871	3.43500
27	0.68368	1.31370	1.70329	2.05183	2.47266	2.77068	3.42103
28	0.68335	1.31253	1.70113	2.04841	2.46714	2.76326	3.40816
29	0.68304	1.31143	1.69913	2.04523	2.46202	2.75639	3.39624
30	0.68276	1.31042	1.69726	2.04227	2.45726	2.75000	3.38518
31	0.68249	1.30946	1.69552	2.03951	2.45282	2.74404	3.37490
32	0.68223	1.30857	1.69389	2.03693	2.44868	2.73848	3.36531
33	0.68200	1.30774	1.69236	2.03452	2.44479	2.73328	3.35634
34	0.68177	1.30695	1.69092	2.03224	2.44115	2.72839	3.34793
35	0.68156	1.30621	1.68957	2.03011	2.43772	2.72381	3.34005
36	0.68137	1.30551	1.68830	2.02809	2.43449	2.71948	3.33262
37	0.68118	1.30485	1.68709	2.02619	2.43145	2.71541	3.32563
38	0.68100	1.30423	1.68595	2.02439	2.42857	2.71156	3.31903
39	0.68083	1.30364	1.68488	2.02269	2.42584	2.70791	3.31279
40	0.68067	1.30308	1.68385	2.02108	2.42326	2.70446	3.30688

Pr	0.25	0.10	0.05	0.025	0.01	0.005	0.001
df	0.50	0.20	0.10	0.050	0.02	0.010	0.002
41	0.68052	1.30254	1.68288	2.01954	2.42080	2.70118	3.30127
42	0.68038	1.30204	1.68195	2.01808	2.41847	2.69807	3.29595
43	0.68024	1.30155	1.68107	2.01669	2.41625	2.69510	3.29089
44	0.68011	1.30109	1.68023	2.01537	2.41413	2.69228	3.28607
45	0.67998	1.30065	1.67943	2.01410	2.41212	2.68959	3.28148
46	0.67986	1.30023	1.67866	2.01290	2.41019	2.68701	3.27710
47	0.67975	1.29982	1.67793	2.01174	2.40835	2.68456	3.27291
48	0.67964	1.29944	1.67722	2.01063	2.40658	2.68220	3.26891
49	0.67953	1.29907	1.67655	2.00958	2.40489	2.67995	3.26508
50	0.67943	1.29871	1.67591	2.00856	2.40327	2.67779	3.26141
51	0.67933	1.29837	1.67528	2.00758	2.40172	2.67572	3.25789
52	0.67924	1.29805	1.67469	2.00665	2.40022	2.67373	3.25451
53	0.67915	1.29773	1.67412	2.00575	2.39879	2.67182	3.25127
54	0.67906	1.29743	1.67356	2.00488	2.39741	2.66998	3.24815
55	0.67898	1.29713	1.67303	2.00404	2.39608	2.66822	3.24515
56	0.67890	1.29685	1.67252	2.00324	2.39480	2.66651	3.24226
57	0.67882	1.29658	1.67203	2.00247	2.39357	2.66487	3.23948
58	0.67874	1.29632	1.67155	2.00172	2.39238	2.66329	3.23680
59	0.67867	1.29607	1.67109	2.00100	2.39123	2.66176	3.23421
60	0.67860	1.29582	1.67065	2.00030	2.39012	2.66028	3.23171
61	0.67853	1.29558	1.67022	1.99962	2.38905	2.65886	3.22930
62	0.67847	1.29536	1.66980	1.99897	2.38801	2.65748	3.22696
63	0.67840	1.29513	1.66940	1.99834	2.38701	2.65615	3.22471
64	0.67834	1.29492	1.66901	1.99773	2.38604	2.65485	3.22253
65	0.67828	1.29471	1.66864	1.99714	2.38510	2.65360	3.22041
66	0.67823	1.29451	1.66827	1.99656	2.38419	2.65239	3.21837
67	0.67817	1.29432	1.66792	1.99601	2.38330	2.65122	3.21639
68	0.67811	1.29413	1.66757	1.99547	2.38245	2.65008	3.21446
69	0.67806	1.29394	1.66724	1.99495	2.38161	2.64898	3.21260
70	0.67801	1.29376	1.66691	1.99444	2.38081	2.64790	3.21079
71	0.67796	1.29359	1.66660	1.99394	2.38002	2.64686	3.20903
72	0.67791	1.29342	1.66629	1.99346	2.37926	2.64585	3.20733
73	0.67787	1.29326	1.66600	1.99300	2.37852	2.64487	3.20567
74	0.67782	1.29310	1.66571	1.99254	2.37780	2.64391	3.20406
75	0.67778	1.29294	1.66543	1.99210	2.37710	2.64298	3.20249
76	0.67773	1.29279	1.66515	1.99167	2.37642	2.64208	3.20096
77	0.67769	1.29264	1.66488	1.99125	2.37576	2.64120	3.19948
78	0.67765	1.29250	1.66462	1.99085	2.37511	2.64034	3.19804
79	0.67761	1.29236	1.66437	1.99045	2.37448	2.63950	3.19663

Tabel F

Titik Persentase Distribusi F untuk Probabilita = 0,05

df untuk penyebut (N2)	df untuk pembilang (N1)							
	1	2	3	4	5	6	7	8
1	161	199	216	225	230	234	237	239
2	18.51	19	19.16	19.25	19.3	19.33	19.35	19.37
3	10.13	9.55	9.28	9.12	9.01	8.94	8.89	8.85
4	7.71	6.94	6.59	6.39	6.26	6.16	6.09	6.04
5	6.61	5.79	5.41	5.19	5.05	4.95	4.88	4.82
6	5.99	5.14	4.76	4.53	4.39	4.28	4.21	4.15
7	5.59	4.74	4.35	4.12	3.97	3.87	3.79	3.73
8	5.32	4.46	4.07	3.84	3.69	3.58	3.5	3.44
9	5.12	4.26	3.86	3.63	3.48	3.37	3.29	3.23
10	4.96	4.1	3.71	3.48	3.33	3.22	3.14	3.07
11	4.84	3.98	3.59	3.36	3.2	3.09	3.01	2.95
12	4.75	3.89	3.49	3.26	3.11	3	2.91	2.85
13	4.67	3.81	3.41	3.18	3.03	2.92	2.83	2.77
14	4.6	3.74	3.34	3.11	2.96	2.85	2.76	2.7
15	4.54	3.68	3.29	3.06	2.9	2.79	2.71	2.64
16	4.49	3.63	3.24	3.01	2.85	2.74	2.66	2.59
17	4.45	3.59	3.2	2.96	2.81	2.7	2.61	2.55
18	4.41	3.55	3.16	2.93	2.77	2.66	2.58	2.51
19	4.38	3.52	3.13	2.9	2.74	2.63	2.54	2.48
20	4.35	3.49	3.1	2.87	2.71	2.6	2.51	2.45
21	4.32	3.47	3.07	2.84	2.68	2.57	2.49	2.42
22	4.3	3.44	3.05	2.82	2.66	2.55	2.46	2.4
23	4.28	3.42	3.03	2.8	2.64	2.53	2.44	2.37
24	4.26	3.4	3.01	2.78	2.62	2.51	2.42	2.36
25	4.24	3.39	2.99	2.76	2.6	2.49	2.4	2.34
26	4.23	3.37	2.98	2.74	2.59	2.47	2.39	2.32
27	4.21	3.35	2.96	2.73	2.57	2.46	2.37	2.31
28	4.2	3.34	2.95	2.71	2.56	2.45	2.36	2.29
29	4.18	3.33	2.93	2.7	2.55	2.43	2.35	2.28
30	4.17	3.32	2.92	2.69	2.53	2.42	2.33	2.27

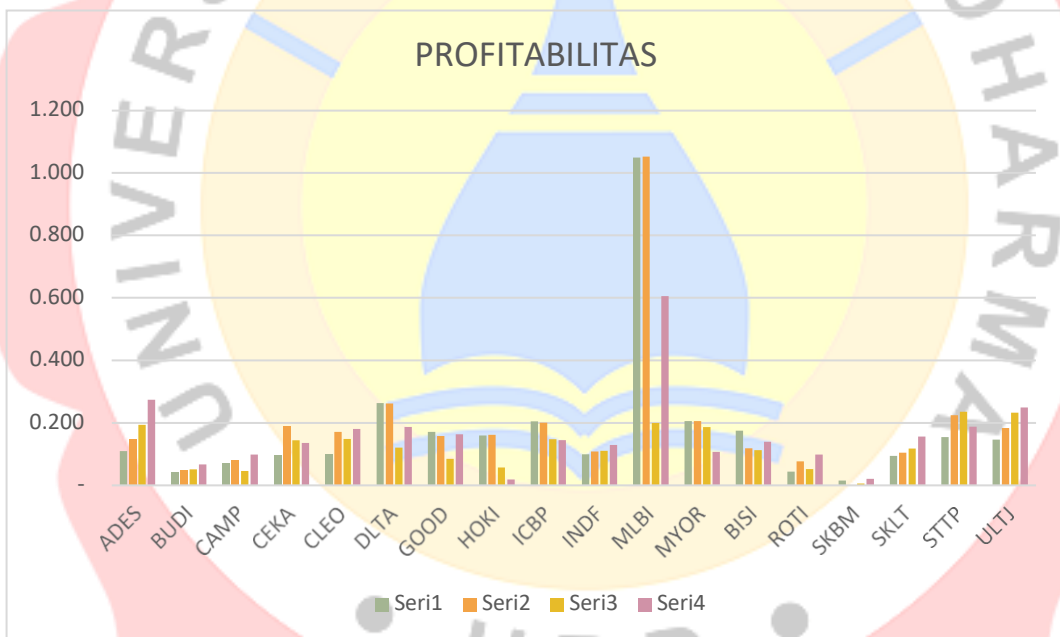
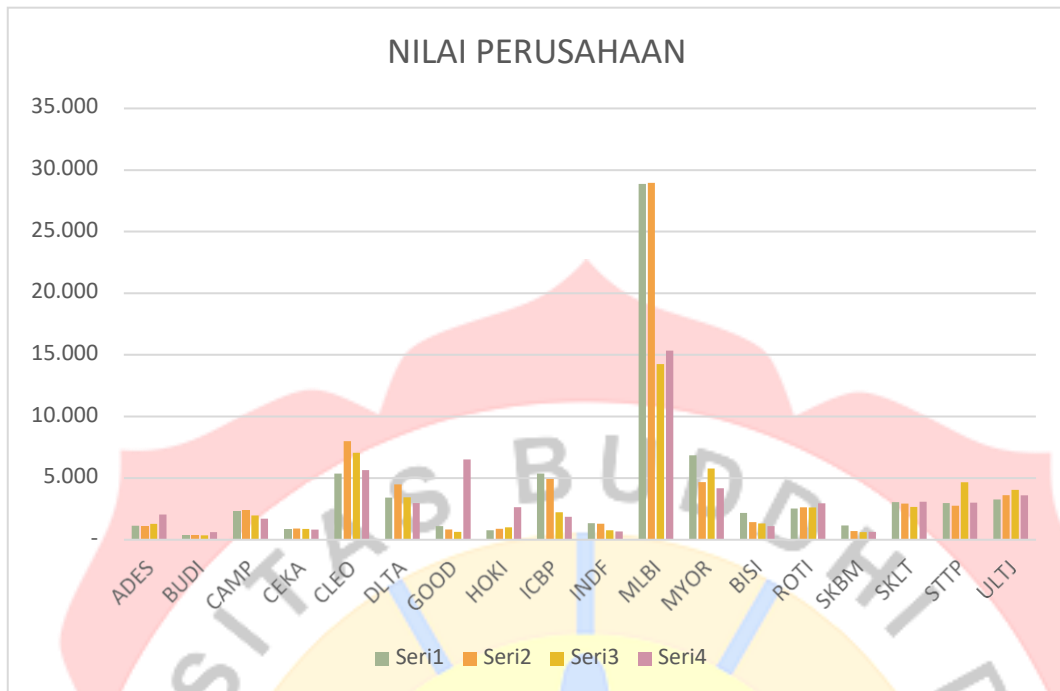
31	4.16	3.3	2.91	2.68	2.52	2.41	2.32	2.25
32	4.15	3.29	2.9	2.67	2.51	2.4	2.31	2.24
33	4.14	3.28	2.89	2.66	2.5	2.39	2.3	2.23
34	4.13	3.28	2.88	2.65	2.49	2.38	2.29	2.23
35	4.12	3.27	2.87	2.64	2.49	2.37	2.29	2.22
36	4.11	3.26	2.87	2.63	2.48	2.36	2.28	2.21
37	4.11	3.25	2.86	2.63	2.47	2.36	2.27	2.2
38	4.1	3.24	2.85	2.62	2.46	2.35	2.26	2.19
39	4.09	3.24	2.85	2.61	2.46	2.34	2.26	2.19
40	4.08	3.23	2.84	2.61	2.45	2.34	2.25	2.18
41	4.08	3.23	2.83	2.6	2.44	2.33	2.24	2.17
42	4.07	3.22	2.83	2.59	2.44	2.32	2.24	2.17
43	4.07	3.21	2.82	2.59	2.43	2.32	2.23	2.16
44	4.06	3.21	2.82	2.58	2.43	2.31	2.23	2.16
45	4.06	3.2	2.81	2.58	2.42	2.31	2.22	2.15

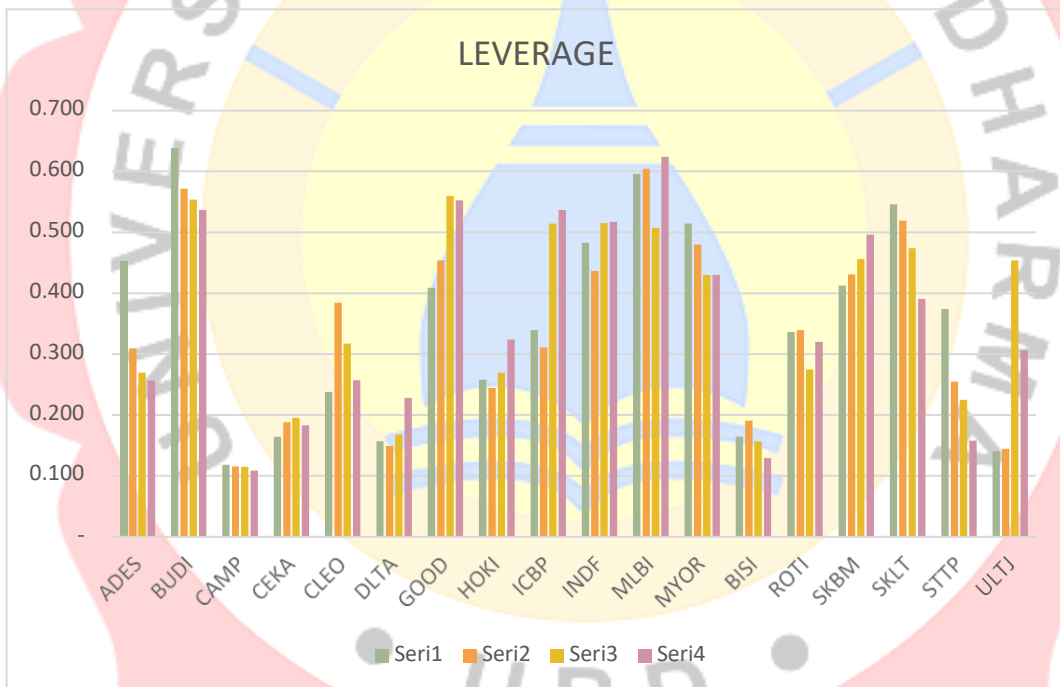
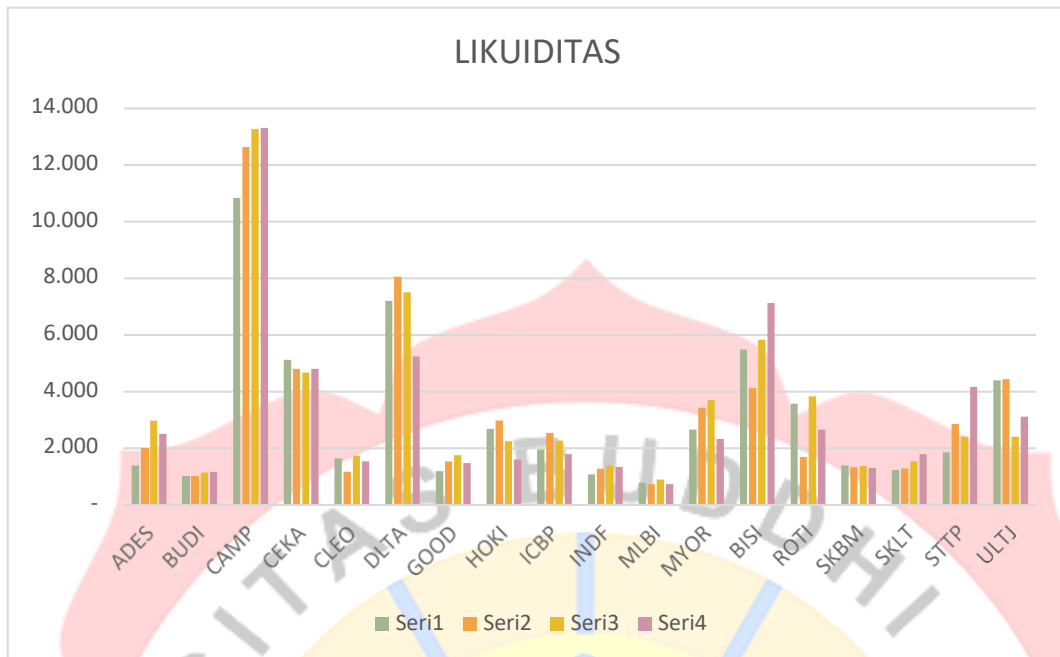
Titik Persentase Distribusi F untuk Probabilita = 0,05

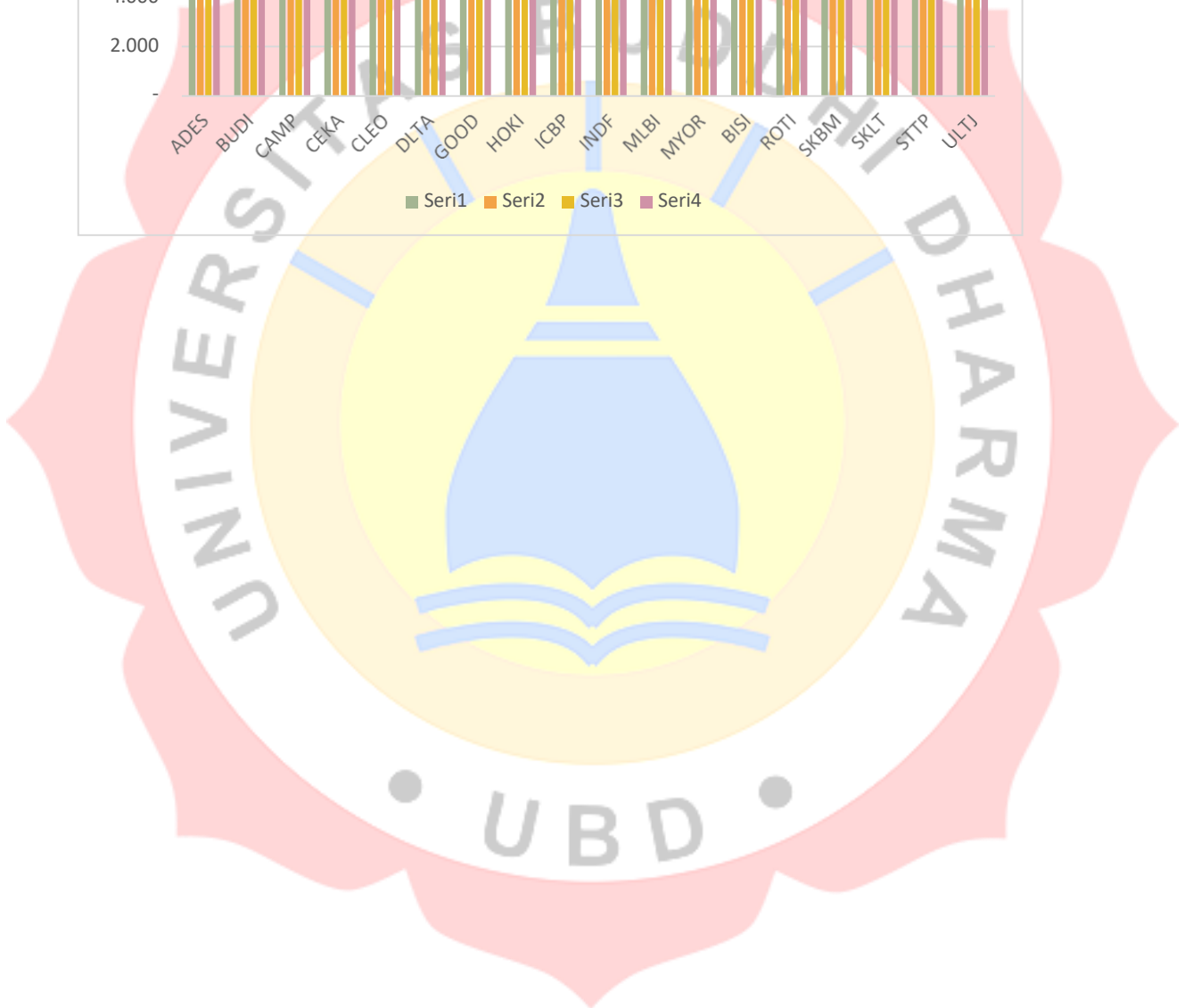
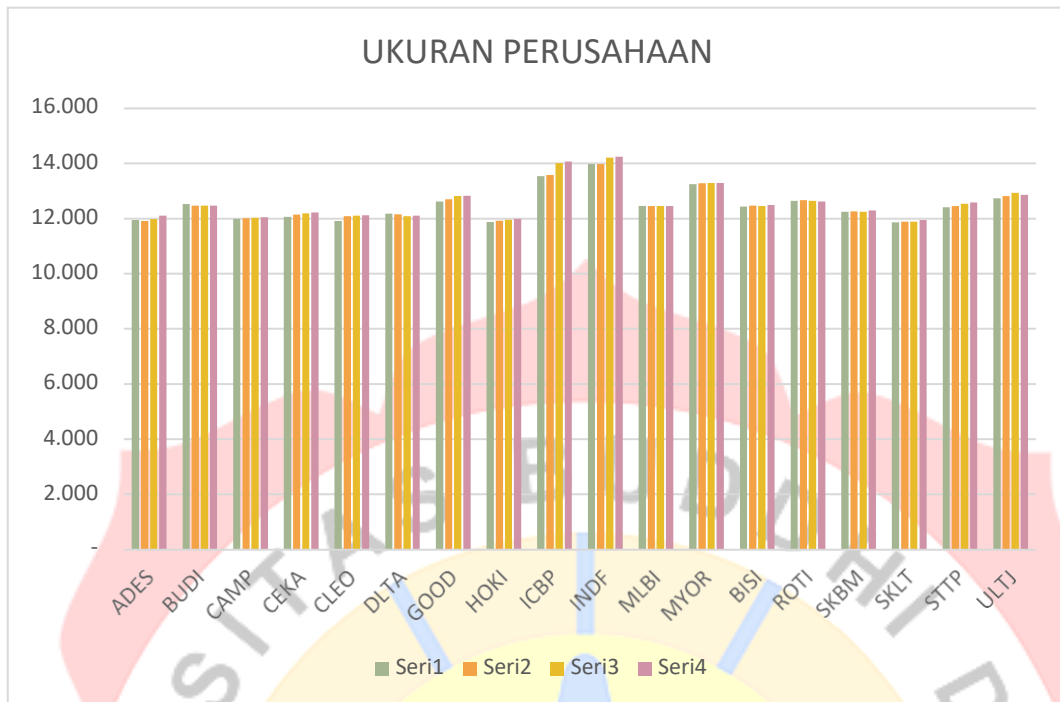
df untuk penyebut (N2)	df untuk pembilang (N1)							
	1	2	3	4	5	6	7	8
46	4.05	3.2	2.81	2.57	2.42	2.3	2.22	2.15
47	4.05	3.2	2.8	2.57	2.41	2.3	2.21	2.14
48	4.04	3.19	2.8	2.57	2.41	2.29	2.21	2.14
49	4.04	3.19	2.79	2.56	2.4	2.29	2.2	2.13
50	4.03	3.18	2.79	2.56	2.4	2.29	2.2	2.13
51	4.03	3.18	2.79	2.55	2.4	2.28	2.2	2.13
52	4.03	3.18	2.78	2.55	2.39	2.28	2.19	2.12
53	4.02	3.17	2.78	2.55	2.39	2.28	2.19	2.12
54	4.02	3.17	2.78	2.54	2.39	2.27	2.18	2.12
55	4.02	3.16	2.77	2.54	2.38	2.27	2.18	2.11
56	4.01	3.16	2.77	2.54	2.38	2.27	2.18	2.11
57	4.01	3.16	2.77	2.53	2.38	2.26	2.18	2.11
58	4.01	3.16	2.76	2.53	2.37	2.26	2.17	2.10
59	4.00	3.15	2.76	2.53	2.37	2.26	2.17	2.10
60	4.00	3.15	2.76	2.53	2.37	2.25	2.17	2.10
61	4.00	3.15	2.76	2.52	2.37	2.25	2.16	2.09
62	4.00	3.15	2.75	2.52	2.36	2.25	2.16	2.09
63	3.99	3.14	2.75	2.52	2.36	2.25	2.16	2.09

64	3.99	3.14	2.75	2.52	2.36	2.24	2.16	2.09
65	3.99	3.14	2.75	2.51	2.36	2.24	2.15	2.08
66	3.99	3.14	2.74	2.51	2.35	2.24	2.15	2.08
67	3.98	3.13	2.74	2.51	2.35	2.24	2.15	2.08
68	3.98	3.13	2.74	2.51	2.35	2.24	2.15	2.08
69	3.98	3.13	2.74	2.5	2.35	2.23	2.15	2.08
70	3.98	3.13	2.74	2.5	2.35	2.23	2.14	2.07
71	3.98	3.13	2.73	2.5	2.34	2.23	2.14	2.07
72	3.97	3.12	2.73	2.5	2.34	2.23	2.14	2.07
73	3.97	3.12	2.73	2.5	2.34	2.23	2.14	2.07
74	3.97	3.12	2.73	2.5	2.34	2.22	2.14	2.07
75	3.97	3.12	2.73	2.49	2.34	2.22	2.13	2.06
76	3.97	3.12	2.72	2.49	2.33	2.22	2.13	2.06
77	3.97	3.12	2.72	2.49	2.33	2.22	2.13	2.06
78	3.96	3.11	2.72	2.49	2.33	2.22	2.13	2.06
79	3.96	3.11	2.72	2.49	2.33	2.22	2.13	2.06
80	3.96	3.11	2.72	2.49	2.33	2.21	2.13	2.06
81	3.96	3.11	2.72	2.48	2.33	2.21	2.12	2.05
82	3.96	3.11	2.72	2.48	2.33	2.21	2.12	2.05
83	3.96	3.11	2.71	2.48	2.32	2.21	2.12	2.05
84	3.95	3.11	2.71	2.48	2.32	2.21	2.12	2.05
85	3.95	3.10	2.71	2.48	2.32	2.21	2.12	2.05
86	3.95	3.10	2.71	2.48	2.32	2.21	2.12	2.05
87	3.95	3.10	2.71	2.48	2.32	2.2	2.12	2.05
88	3.95	3.10	2.71	2.48	2.32	2.2	2.12	2.05
89	3.95	3.10	2.71	2.47	2.32	2.2	2.11	2.04
90	3.95	3.10	2.71	2.47	2.32	2.2	2.11	2.04

Lampiran 9
Grafik







Lampiran 10
Contoh Laporan Keuangan Perusahaan Sampel

PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
Tanggal 31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2018
(Expressed in Indonesian Rupiah,
unless otherwise stated)

	31 Desember 2018/ December 31, 2018	Catatan/ Notes	31 Desember 2017/ December 31, 2017	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan bank	217.697.179.498	2e,2m,4	130.770.954.123	Cash on hand and in banks
Piutang usaha - neto				Trade receivables - net
Pihak berelasi	5.910.672.408	2h,2m,5,24	19.821.408.556	Related parties
Pihak ketiga	437.761.876.903	2m,3,5	480.368.565.213	Third parties
Piutang lain-lain				Other receivables
Pihak berelasi	35.939.446.075	2h,2m,6,24	79.034.280.474	Related parties
Pihak ketiga	6.537.142.477	2m,6,40	8.711.514.758	Third parties
Persediaan - neto	810.645.851.791	2l,7	725.577.285.563	Inventories - net
Pajak pertambahan nilai dibayar di muka	6.656.851.923	2o,18a	-	Prepaid value added tax
Biaya dibayar di muka	28.776.723.214	2g,8,40	33.582.943.705	Prepaid expenses
Uang muka	20.820.025.019	9	28.794.925.265	Advances
TOTAL ASET LANCAR	1.570.545.769.306		1.506.661.877.658	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset tetap - neto	2.280.734.909.765	2j,2k,3,11,13, 28,29,30,	1.849.249.347.370	Fixed assets - net
Aset pajak tangguhan - neto	62.471.084.149	2o,3,18h	69.630.769.454	Deferred tax assets - net
Aset takberwujud - neto	34.053.507.428	1c,2i,2k,3,12, 28,29	28.536.633.730	Intangible assets - net
Penyerahan saham	7.628.424.177	2m,10	7.628.424.177	Investments in shares of stock
Estimasi tagihan restitusi pajak penghasilan	-	2o,18f,18i	12.595.300	Estimated claims for income tax refund
Aset tidak lancar lainnya	256.974.610.860	2m,11,13,40	102.498.443.942	Other non-current assets
TOTAL ASET TIDAK LANCAR	2.641.862.536.377		2.657.996.213.973	TOTAL NON-CURRENT ASSETS
TOTAL ASET	4.212.408.305.683		3.584.218.091.628	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA**
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
(lanjutan)
Tanggal 31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES**
**CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)**
As of December 31, 2018
(Expressed in Indonesian Rupiah,
unless otherwise stated)

	31 Desember 2018/ December 31, 2018	Catatan/ Notes	31 Desember 2017/ December 31, 2017	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS LANCAR				CURRENT LIABILITIES
Utang bank jangka pendek	149.644.858.345	2m, 14, 20	108.794.196.898	Short-term bank loans
Utang usaha		2m,		Trade payables
Pihak berelasi	145.754.064.760	2h, 15, 24	126.371.617.367	Related parties
Pihak ketiga	688.605.564.971	15	605.331.857.440	Third parties
Utang lain-lain		2m,		Other payables
Pihak berelasi	1.490.266.291	2h, 16, 24	3.118.838.347	Related parties
Pihak ketiga	17.742.835.026	16	35.831.613.199	Third parties
Beban akrual	217.027.745.450	2m, 17	194.416.883.927	Accrued expenses
Utang muka pelanggan	3.832.529.988	2m	18.340.719.294	Advances from customers
Liabilitas imbalan kerja				Short-term employee benefits liabilities
Karyawan jangka pendek	53.597.701.773	2m, 2n, 3, 23	50.901.828.353	Taxes payable
Utang pajak	42.823.946.169	2o, 16b	102.029.983.111	Current maturities of long-term debts
Bagian jangka pendek dari pinjaman jangka panjang:				Medium-term notes payable
Wesel bayar jangka menengah	-	2m, 19, 32	52.500.000.000	Bank loans
Utang bank	10.962.792.228	2m, 20	206.825.709.858	Finance lease payables
Utang sewa pembiayaan	14.858.973.312	2i, 2m, 3, 11	8.752.072.621	Consumer financing payables
Utang pembiayaan konsumen	3.791.965.189	2m, 11	2.970.128.572	
TOTAL LIABILITAS LANCAR	1.328.163.043.500		1.516.184.849.187	TOTAL CURRENT LIABILITIES
LIABILITAS TIDAK LANCAR				NON-CURRENT LIABILITIES
Pinjaman jangka panjang - setelah dikurangi dengan bagian jangka pendek:				Long-term debts - net of current maturities:
Wesel bayar jangka menengah	-	2m, 19, 32	267.500.000.000	Medium-term notes payable
Utang bank	301.758.500.000	2m, 20	443.657.980.087	Bank loans
Utang sewa pembiayaan	28.758.446.560	2i, 2m, 3, 11	11.683.409.840	Finance lease payables
Utang pembiayaan konsumen	4.423.097.320	2m, 11	2.047.829.717	Consumer financing payables
Liabilitas jangka panjang lainnya	23.891.898.614	22	25.574.161.844	Other long-term liabilities
Liabilitas imbalan kerja				Long-term employee benefits liabilities
Karyawan jangka panjang	36.006.843.000	2n, 3, 23	38.389.648.000	
TOTAL LIABILITAS TIDAK LANCAR	394.836.785.563		788.853.027.488	TOTAL NON-CURRENT LIABILITIES
TOTAL LIABILITAS	1.722.999.829.063		2.305.037.876.675	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian berlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
(lanjutan)
Tanggal 31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2018
(Expressed in Indonesian Rupiah,
unless otherwise stated)**

	31 Desember 2018/ December 31, 2018	Catatan/ Notes	31 Desember 2017/ December 31, 2017	
LIABILITAS DAN EKUITAS (lanjutan)				LIABILITIES AND EQUITY (continued)
EKUITAS				EQUITY
Ekuitas yang dapat distribusikan kepada pemilik entitas induk:				Equity attributable to owners of the parent company:
Modal saham - nilai nominal Rp100 per saham				Share capital - par value of Rp100 per share
Modal dasar - 20.000.000.000 saham				Authorized capital - 20,000,000,000 shares issued and fully paid capital -
Modal ditempatkan dan disetor penuh - 7.379.580.291 saham pada tanggal 31 Desember 2018 dan 6.616.739.001 saham pada tanggal 31 Desember 2017	737.958.029.100	1b,21.25	661.673.000.100	7,379,580,291 shares as of December 31, 2018 and 6,616,739,001 shares as of December 31, 2017
Tambahan modal disetor - neto	909.288.729.834	1b,2d,21.25	13.239.806.438	Additional paid-in capital - net
Saldo laba	743.914.402.058		515.988.349.024	Retained earnings
Penghasilan (rugi) komprehensif lain	(56.841.162.957)	2b,2g	(68.320.337.584)	Other comprehensive income (loss)
Sub-total	2.334.319.988.038		1.122.581.717.978	Sub-total
Kepentingan nonpengendali	158.088.478.845	2b,25	136.598.496.975	Non-controlling interests
EKUITAS - NETO	2.489.408.476.880		1.259.180.214.953	EQUITY - NET
TOTAL LIABILITAS DAN EKUITAS	4.212.408.305.883		3.584.218.091.628	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2018
(Expressed in Indonesian Rupiah,
unless otherwise stated)**

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,			
	2018	Catatan/ Notes	2017	
PENJUALAN NETO	8.048.946.864.288	2p, 24, 25	7.480.628.488.726	NET SALES
BEBAN POKOK PENJUALAN	(5.495.794.976.775)	2p, 7, 24, 27	(5.058.274.641.733)	COST OF GOODS SOLD
LABA BRUTO	2.553.151.887.499		2.422.353.846.993	GROSS PROFIT
Beban penjualan	(1.361.526.966.344)	2p, 11, 12, 28 2p, 5, 11	(1.187.581.583.809)	Selling expenses
Beban umum dan administrasi	(574.981.306.400)	12, 29, 40	(608.794.410.815)	General and administrative expenses
Penghasilan operasi lainnya	78.981.609.189	2p, 30	50.037.873.780	Other operating income
Beban operasi lainnya	(48.046.719.655)	2p, 18, 31, 39d, 40	(75.046.301.210)	Other operating expenses
LABA USAHA	647.578.214.269		609.967.424.939	OPERATING INCOME
Penghasilan keuangan	6.191.750.935	2p, 24, 32	10.885.067.686	Finance income
Beban keuangan	(71.263.056.866)	2p, 19, 24, 32	(112.234.745.801)	Financial charges
LABA SEBELUM BEBAN PAJAK PENGHASILAN	582.506.906.329		498.607.746.824	INCOME BEFORE INCOME TAX EXPENSE
Beban pajak penghasilan - neto	(157.025.309.219)	2a, 3, 18c, 18g	(123.640.936.185)	Income tax expense - net
LABA TAHUN BERJALAN SETELAH EFEK PENYESUAIAN LABA MERGING ENTITY	425.481.597.110		375.966.810.639	INCOME FOR THE YEAR AFTER EFFECT OF MERGING ENTITY'S INCOME ADJUSTMENT
PENGHASILAN (RUGI) KOMPREHENSIF LAIN:				OTHER COMPREHENSIVE INCOME (LOSS):
Pos yang akan direklasifikasi ke laba rugi:				Item to be reclassified to profit or loss:
Selisih kurs atas penjabaran laporan keuangan - neto	(45.530.542)	2q	-	Differences arising from foreign currency translation - net
Pos yang tidak akan direklasifikasi ke laba rugi:				Item not to be reclassified to profit or loss:
Keuntungan (kerugian) aktuaria atas imbalan kerja karyawan - neto	15.541.293.000	2r, 23	(30.313.239.750)	Actuarial gain (loss) on employee benefits - net
Penghasilan (rugi) komprehensif lain - neto	15.495.753.458		(30.313.239.750)	Other comprehensive income (loss) - net
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN SETELAH EFEK PENYESUAIAN LABA MERGING ENTITY	440.977.350.568		345.653.570.889	TOTAL COMPREHENSIVE INCOME FOR THE YEAR AFTER EFFECT OF MERGING ENTITY'S INCOME ADJUSTMENT
LABA TAHUN BERJALAN SETELAH EFEK PENYESUAIAN LABA MERGING ENTITY	425.481.597.110		375.966.810.639	INCOME FOR THE YEAR AFTER EFFECT OF MERGING ENTITY'S INCOME ADJUSTMENT
PENYESUAIAN LABA MERGING ENTITY				ADJUSTMENT OF MERGING ENTITY'S INCOME
Pemilik entitas induk	-		(18.456.334.830)	Owners of the parent company
Keperwakilan nonperwakilan	-		-	Non-controlling interests
Total	-		(18.456.334.830)	Total
LABA TAHUN BERJALAN SEBELUM EFEK PENYESUAIAN LABA MERGING ENTITY	425.481.597.110		387.510.475.809	INCOME FOR THE YEAR BEFORE EFFECT OF MERGING ENTITY'S INCOME ADJUSTMENT

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
(continued)
For the Year Ended December 31, 2018
(Expressed in Indonesian Rupiah,
unless otherwise stated)**

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,		
	2018	Catatan/ Notes	
LABA TAHUN BERJALAN SEBELUM EFEK PENYESUAIAN LABA MERGING ENTITY YANG DAPAT DIATRIBUSIKAN KEPADA:			INCOME FOR THE YEAR BEFORE THE EFFECT OF MERGING ENTITY'S INCOME ATTRIBUTABLE TO:
Pemilik entitas induk	404.526.053.034		Owners of the parent company
Kepentingan nonpengendali	20.555.544.076	2b	Non-controlling interests
Total	425.081.597.110		Total
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN SETELAH EFEK PENYESUAIAN LABA MERGING ENTITY	440.977.350.568		TOTAL COMPREHENSIVE INCOME FOR THE YEAR AFTER EFFECT OF MERGING ENTITY'S INCOME ADJUSTMENT
PENYESUAIAN LABA MERGING ENTITY			ADJUSTMENT OF MERGING ENTITY'S INCOME
Pemilik entitas induk	-		Owners of the parent company
Kepentingan nonpengendali	-		Non-controlling interests
Total	-		Total
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN SEBELUM EFEK PENYESUAIAN LABA MERGING ENTITY	440.977.350.568		TOTAL COMPREHENSIVE INCOME FOR THE YEAR BEFORE EFFECT OF MERGING ENTITY'S INCOME ADJUSTMENT
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN SEBELUM EFEK PENYESUAIAN LABA MERGING ENTITY YANG DAPAT DIATRIBUSIKAN DIATRIBUSIKAN KEPADA:			TOTAL COMPREHENSIVE INCOME FOR THE YEAR BEFORE EFFECT OF MERGING ENTITY'S INCOME ADJUSTMENT ATTRIBUTABLE TO:
Pemilik entitas induk	416.405.227.661		Owners of the parent company
Kepentingan nonpengendali	24.572.122.907	2b,25	Non-controlling interests
Total	440.977.350.568		Total
LABA PER SAHAM DASAR	56,79	2a,33	BASIC EARNINGS PER SHARE
			51,61

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

DHARMA

PT GARUDAFOOD PUTRA PUTRI JAWA TBK DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
 Untuk Tahun yang Berakhir pada Tanggal 31 Desember 2018
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT GARUDAFOOD PUTRA PUTRI JAWA TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 For the Year Ended December 31, 2018
 (Expressed in Indonesian Rupiah, unless otherwise stated)

	Ekuitas yang Dapat Dibagikan kepada Pemilik Entitas Induk Equity Attributable to the Owners of the Parent Company									
	Modal Ditempatkan dan Disetor Pemali Catatan/ Notes	Modal Disetor - Neto/ Additional Paid-in Capital - Net	Saldo Laba Reservasi Earnings	Rugi Lain/ Other Comprehensive Loss	Ekuitas Mengung Entity's Equity	Sub-total/ Sub-total	Kepentingan Nonpengendali Non-controlling Interests	Ekuitas - Neto/ Equity - Net		
Saldo pada tanggal 1 Januari 2017	561.106.582.000	(14.065.314.532)	388.467.554.887	(40.677.452.579)	289.553.001.618	1.184.394.371.394	618.412.591	1.185.012.783.985	Balance as of January 1, 2017	
Pengaruh atas penjualan kepemilikan saham pada entitas anak	-	8.212.798.254	-	291.285.329	-	8.504.083.583	1.006.189.727	9.510.293.310	Effect from sale of the Company's shares in subsidiary	
Pembagian dividen kas	25	-	(214.000.000.000)	-	-	(214.000.000.000)	-	(214.000.000.000)	Distribution of cash dividend	
Penyesuaian laba mengung entity	100.567.318.100	19.082.322.716	-	-	(289.553.001.618)	(169.903.360.802)	121.363.272.401	(48.540.098.401)	Adjustment of unguing entity's income	
Total laba komprehensif tahun 2017	-	-	341.520.794.137	(27.934.170.334)	-	313.586.623.803	13.610.612.256	327.197.236.059	Total comprehensive income for 2017	
Saldo pada tanggal 31 Desember 2017	661.673.900.100	13.239.806.438	615.988.349.024	(68.320.337.894)	-	1.122.681.717.978	136.598.496.975	1.209.180.214.953	Balance as of December 31, 2017	
Penerimaan dari penerisan Obligasi Wajib Konversi dan konversi Obligasi Wajib Konversi menjadi saham	10.21.25.39	72.794.129.000	862.215.870.899	-	-	934.999.999.899	-	934.999.999.899	Proceeds from issuance of Mandatory Convertible Bonds and converting of Mandatory Convertible Bonds to shares	
Penerimaan dari penerisan saham baru	10.25	3.500.000.000	33.833.052.537	-	-	37.333.052.537	-	37.333.052.537	Proceeds from issuance of new shares	
Pembagian dividen kas	25	-	(177.000.000.000)	-	-	(177.000.000.000)	(8.082.141.237)	(183.082.141.237)	Distribution of cash dividend	
Total laba komprehensif tahun 2018	-	-	404.526.053.034	11.479.174.627	-	416.005.227.661	24.572.122.907	440.977.350.568	Total comprehensive income for 2018	
Saldo pada tanggal 31 Desember 2018	737.968.029.100	909.298.729.834	743.914.402.058	(56.841.162.957)	-	2.334.319.998.035	156.088.478.645	2.409.408.476.680	Balance as of December 31, 2018	

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
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**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2019
(Expressed in Indonesian Rupiah,
unless otherwise stated)**

	31 Desember 2019/ December 31, 2019	Catatan/ Notes	31 Desember 2018/ December 31, 2018	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	485.136.396.267	2f,2n,4	217.697.179.498	Cash and cash equivalents
Piutang usaha - neto				Trade receivables - net
Pihak berelasi	19.280.155.451	2f,2n,5,23	5.910.672.406	Related parties
Pihak ketiga	463.638.235.295	2n,3,5,31	437.761.876.903	Third parties
Piutang lain-lain				Other receivables
Pihak berelasi	28.145.423.025	2f,2n,6,23	35.939.446.075	Related parties
Pihak ketiga	147.389.418.435	2n,6,41	6.537.142.477	Third parties
Persediaan - neto	804.886.752.999	2g,3,7,29,33	810.645.851.791	Inventories - net
Pajak pertambahan nilai dibayar di muka	565.413.752	2p,18a	6.656.851.923	Prepaid value added tax
Biaya dibayar di muka	29.433.427.404	2n,8	28.776.723.214	Prepaid expenses
Uang muka	21.410.886.115	9	20.620.025.019	Advances
TOTAL ASET LANCAR	1.999.886.168.743		1.576.545.769.306	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset tetap - neto	2.715.366.689.138	2k,2l,3,11,13, 30,31,32	2.280.734.909.765	Fixed assets - net
Aset pajak tangguhan - neto	35.091.083.539	33,41,42,46a 2p,3,18h	62.471.084.149	Deferred tax assets - net
Aset takberwujud - neto	29.728.972.338	1c,2j,2i,3, 12,31	34.053.507.426	Intangible assets - net
Penyerahan saham	8.199.983.280	1d,2e, 2n,10,33	7.628.424.177	Investments in shares of stock
Estimasi tagihan pajak penghasilan	4.827.807.887	2p,18f	-	Estimated claims for income tax refund
Aset tidak lancar lainnya	269.967.027.489	2n,11,13,33	256.974.610.860	Other non-current assets
TOTAL ASET TIDAK LANCAR	3.063.181.563.671		2.641.862.536.377	TOTAL NON-CURRENT ASSETS
TOTAL ASET	5.063.067.672.414		4.218.408.305.683	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
(lanjutan)
Tanggal 31 Desember 2019
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2019
(Expressed in Indonesian Rupiah,
unless otherwise stated)**

	31 Desember 2019/ December 31, 2019	Catatan/ Notes	31 Desember 2018/ December 31, 2018	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS LANCAR				CURRENT LIABILITIES
Utang bank jangka pendek	18.119.556.791	2n,14,20	149.644.858.345	Short-term bank loans
Utang usaha				Trade payables
Pihak berelasi	144.551.714.651	2,2n,15,23	145.754.084.780	Related parties
Pihak ketiga	690.754.418.848	2n,15	666.605.584.971	Third parties
Utang lain-lain				Other payables
Pihak berelasi	2.054.050.422	2,2n,16,23,45	2.685.499.069	Related parties
Pihak ketiga	14.779.891.526	2n,16	17.742.635.026	Third parties
Beban akrual	140.463.224.848	2n,17	217.027.745.450	Accrued expenses
Utang muka pelanggan	866.301.473	2n	3.832.529.986	Advances from customers
Liabilitas imbalan kerja karyawan jangka pendek	28.297.373.478	2n,2o,3,22	53.597.701.773	Short-term employee benefits liabilities
Utang pajak	26.891.431.423	2p,18b	42.823.948.169	Taxes payable
Bagian jangka pendek dari pinjaman jangka panjang:				Current maturities of long-term debts:
Utang bank	212.333.333.335	2n,14,20	10.992.792.228	Bank loans
Utang sewa pembiayaan	19.465.318.741	2m,2n,3,11	14.858.973.312	Finance lease payables
Utang pembiayaan konsumen	5.295.107.301	2n,11	3.791.985.189	Consumer financing payables
TOTAL LIABILITAS LANCAR	1.363.881.731.637		1.328.358.276.278	TOTAL CURRENT LIABILITIES
LIABILITAS TIDAK LANCAR				NON-CURRENT LIABILITIES
Pinjaman jangka panjang - setelah dikurangi dengan bagian jangka pendek:				Long-term debts - net of current maturities:
Utang bank	880.418.668.865	2n,14,20	301.756.500.000	Bank loans
Utang sewa pembiayaan	35.548.130.213	2m,2n,3,11	28.758.448.580	Finance lease payables
Utang pembiayaan konsumen	4.906.895.938	2n,11	4.423.097.329	Consumer financing payables
Liabilitas jangka panjang lainnya	22.388.482.048	21,45	22.696.685.836	Other long-term liabilities
Liabilitas imbalan kerja karyawan jangka panjang	50.405.001.000	2o,3,22	36.006.843.000	Long-term employee benefits liabilities
TOTAL LIABILITAS TIDAK LANCAR	993.665.175.862		393.641.552.725	TOTAL NON-CURRENT LIABILITIES
TOTAL LIABILITAS	2.297.546.907.499		1.722.999.829.003	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
(lanjutan)
Tanggal 31 Desember 2019
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2019
(Expressed in Indonesian Rupiah,
unless otherwise stated)**

	31 Desember 2019/ December 31, 2019	Catatan/ Notes	31 Desember 2018/ December 31, 2018	
LIABILITAS DAN EKUITAS (lanjutan)				LIABILITIES AND EQUITY (continued)
EKUITAS				EQUITY
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk:				Equity attributable to owners of the parent company:
Modal saham - nilai nominal Rp100 per saham				Share capital - par value of Rp100 per share
Modal dasar - 20.000.000.000 saham				Authorized capital - 20,000,000,000 shares
Modal ditempatkan dan disetor penuh - 7.379.580.291 saham	737.958.029.100	1b,24	737.958.029.100	Issued and fully paid capital - 7,379,580,291 shares
Tambahan modal disetor - neto	909.288.729.834	1b,24,25	909.288.729.834	Additional paid-in capital - neto
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	5.000.000.000	26	-	Appropriated
Belum ditentukan penggunaannya	1.030.320.940.159		743.914.402.058	Unappropriated
Rugi komprehensif lain	(80.471.339.496)	2b,2r	(56.841.162.057)	Other comprehensive loss
Sub-total	2.662.096.359.597		2.334.319.998.035	Sub-total
Kepentingan nonpengendali	163.424.405.318	2b,26,27	155.085.475.645	Non-controlling interests
EKUITAS - NETO	2.765.520.764.915		2.489.405.473.680	EQUITY - NET
TOTAL LIABILITAS DAN EKUITAS	5.063.067.572.414		4.212.408.305.683	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA**
**LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN**
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2019
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES**
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**
For the Year Ended December 31, 2019
(Expressed in Indonesian Rupiah,
unless otherwise stated)

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,			
	2019	Catatan/ Notes	2018	
PENJUALAN NETO	8.438.631.355.659	2q, 23, 28, 35	8.048.946.664.266	NET SALES
BEBAN POKOK PENJUALAN	(5.910.489.349.236)	2q, 7, 23, 29, 35	(5.495.794.976.776)	COST OF GOODS SOLD
LABA BRUTO	2.528.142.006.423		2.553.151.687.490	GROSS PROFIT
Beban penjualan	(1.305.631.464.428)	2q, 11, 30 2q, 5, 11,	(1.301.525.966.344)	Selling expenses
Beban umum dan administrasi	(554.177.456.534)	12, 31	(574.981.336.400)	General and administrative expenses
Penghasilan operasi lainnya	112.119.039.778	2q, 11, 32	79.981.003.169	Other operating income
Beban operasi lainnya	(57.788.727.828)	2q, 7, 10, 11, 13, 33	(46.046.719.655)	Other operating expenses
LABA USANA	672.663.397.451		647.578.214.268	OPERATING INCOME
Penghasilan keuangan	14.920.134.366	2q, 23, 34	6.191.750.935	Finance income
Beban keuangan	(107.016.525.972)	2q, 19, 23, 34	(71.263.058.666)	Financial charges
LABA SEBELUM BEBAN PAJAK PENGHASILAN	580.567.005.845		582.506.906.329	INCOME BEFORE INCOME TAX EXPENSE
Beban pajak penghasilan - neto	(144.800.646.365)	2p, 3, 18c, 18g, 18h	(157.023.309.219)	Income tax expense - net
LABA TAHUN BERJALAN	435.766.359.480		425.483.597.110	INCOME FOR THE YEAR
PENGHASILAN (RUGI) KOMPREHENSIF LAIN:				OTHER COMPREHENSIVE INCOME (LOSS):
Pos yang akan direklasifikasi ke laba rugi: Selisih kurs atas penjabaran laporan keuangan - neto	(123.307.436)	2r	(45.539.542)	Item to be reclassified to profit or loss: Difference arising from foreign currency translation - net
Pos yang tidak akan direklasifikasi ke laba rugi: Keuntungan (kerugian) aktuaris atas imbalan kerja karyawan - neto	(27.151.015.787)	2b, 18h, 22	15.541.293.000	Item not to be reclassified to profit or loss: Actuarial gain (loss) on employee benefits - net
Penghasilan (rug) komprehensif lain - neto	(27.274.323.223)		15.495.753.458	Other comprehensive income (loss) - net
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN	408.492.036.257		440.979.350.568	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				INCOME FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk	416.859.403.046		404.926.053.034	Owners of the parent company
Keperluan nonpengendali	18.906.956.432	2b	20.555.544.076	Non-controlling interests
Total	435.766.359.480		425.483.597.110	Total
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk	393.229.226.509		416.405.227.661	Owners of the parent company
Keperluan nonpengendali	15.262.809.748	2b, 27	24.572.122.907	Non-controlling interests
Total	408.492.036.257		440.977.350.568	Total
LABA PER SAHAM DASAR	56,49	2i, 35	56,79	BASIC EARNINGS PER SHARE

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

PT GARUDAFOOD PUTRA PUTRI JAYA TBK DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal 31 Desember 2019
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT GARUDAFOOD PUTRA PUTRI JAYA TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2019
(Expressed in Indonesian Rupiah, unless otherwise stated)

	Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk/ Equity Attributable to the Owners of the Parent Company									
	Modal Disain dan Distribusi Pembelian Membeli Membeli	Tambahan Modal Disain - Additional Paid-in Capital - Net	Saldo Laba Retained Earnings	Saldo Laba Retained Earnings	Rugi Komprehensif Lain	Subsidiar Subsidiar	Keuntungan Komprehensif Non-controlling Investasi	Ekuitas - Net/ Equity - Net		
Saldo pada tanggal 31 Desember 2017	661.673.900,100	13.239.866,438	-	515.986.349,024	(88.238.337,594)	1.122.581.717,978	196.598.496,975	1.299.180.214,933		Balance as of December 31, 2017
Pendapatan dari penjualan Obligasi Wajib Konversi dan Jumlah Saham Wajib Konversi menjadi saham	10.342,25	72.784.120,000	862.215.870,859	-	-	934.000.000,859	-	934.000.000,859		Proceeds from issuance of Mandatory Convertible Bonds and conversion of Mandatory Convertible Bonds to shares
Penerimaan dari penjualan saham baru	10,25	3.500.000,000	33.833.052,537	-	-	37.333.052,537	-	37.333.052,537		Proceeds from issuance of new shares
Pembagian dividen kas	26,27	-	-	(177.000.000,000)	-	(177.000.000,000)	(8.082.141,237)	(185.082.141,237)		Distribution of cash dividend
Total laba komprehensif tahun 2018	-	-	-	404.826.053,034	11.479.174,627	416.305.227,661	24.572.122,907	440.877.350,568		Total comprehensive income for 2018
Saldo pada tanggal 31 Desember 2018	737.958.028,100	901.288.729,834	-	743.914.402,658	(86.841.162,967)	2.334.219.988,035	155.068.478,445	2.489.408.478,680		Balance as of December 31, 2018
Pembagian dividen kas	26,27	-	-	(125.452.864,347)	-	(125.452.864,347)	(8.506.883,075)	(133.959.748,022)		Distribution of cash dividend
Saldo laba yang telah diterbitkan penggunaannya	28	-	-	5.000.000,000	-	5.000.000,000	-	5.000.000,000		Appropriated retained earnings
Total laba komprehensif tahun 2019	-	-	-	416.859.403,048	(23.630.176,539)	393.229.226,509	15.262.609,748	408.402.036,257		Total comprehensive income for 2019
Saldo pada tanggal 31 Desember 2019	737.958.028,100	901.288.729,834	5.000.000,000	1.000.226.946,159	(80.471.339,498)	2.662.096.385,597	163.424.405,318	2.785.530.764,915		Balance as of December 31, 2019

Catatan atas laporan keuangan berdasarkan wawancara mengenai tingkat dan laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
Tanggal 31 Desember 2020
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2020
(Expressed in Indonesian Rupiah,
unless otherwise stated)**

	31 Desember 2020/ December 31, 2020	Catatan/ Notes	31 Desember 2019/ December 31, 2019	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	859.338.834.174	2g,2o,5	485.136.396.267	Cash and cash equivalents
Piutang usaha - neto				Trade receivables - net
Pihak berelasi	20.537.613.610	2j,2o,6,24	19.280.155.451	Related parties
Pihak ketiga	493.259.097.479	2o,3,6,32	463.638.235.295	Third parties
Piutang lain-lain				Other receivables
Pihak berelasi	32.613.565.515	2j,2o,7,24	28.145.423.025	Related parties
Pihak ketiga	11.725.678.878	2o,7 2h,3	147.389.418.435	Third parties
Persediaan - neto	861.818.731.958	8,30,34,42	804.886.752.999	Inventories - net
Pajak pertambahan nilai dibayar di muka	-	2q,20a	565.413.752	Prepaid value added tax
Biaya dibayar di muka	8.073.478.548	2i,9	29.433.427.404	Prepaid expenses
Uang muka	26.956.530.113	10	21.410.886.115	Advances
TOTAL ASET LANCAR	2.314.323.530.275		1.999.886.108.743	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR				NON-CURRENT ASSETS
		2i,2m,3,12,15, 31,32,33		
Aset tetap - neto	3.217.662.289.685	34,42,43	2.715.366.689.138	Fixed assets - net
Goodwill	735.986.807.448	1c,2f,2m 2b,2n,3,4	-	Goodwill
Aset hak guna - neto	146.606.421.546	13,31,32	-	Right of use assets - net
Aset pajak tangguhan - neto	38.855.984.654	2q,3,20h 2k,2m,3, 14,32	35.091.083.539	Deferred tax assets - net
Aset takberwujud - neto	22.267.178.830	14,32	29.728.972.338	Intangible assets - net
Estimasi tagihan pajak penghasilan	21.620.945.467	2q,20f 1d,2f, 2o,11	4.827.807.887	Estimated claims for income tax refund
Penyertaan saham	10.040.082.726	2o,11	8.199.983.280	Investments in shares of stock
Aset tidak lancar lainnya	63.606.400.404	2o,15	269.967.027.489	Other non-current assets
TOTAL ASET TIDAK LANCAR	4.256.646.110.758		3.063.181.563.671	TOTAL NON-CURRENT ASSETS
TOTAL ASET	6.570.969.641.033		5.063.067.672.414	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
(lanjutan)
Tanggal 31 Desember 2020
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2020
(Expressed in Indonesian Rupiah,
unless otherwise stated)**

	31 Desember 2020/ December 31, 2020	Catatan/ Notes	31 Desember 2019/ December 31, 2019	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS LANCAR				CURRENT LIABILITIES
Utang bank jangka pendek	977.054.042	2o, 16, 21, 46	18.119.556.791	Short-term bank loans
Utang usaha				Trade payables
Pihak berelasi	135.177.548.239	3, 2o, 17, 24	144.551.714.651	Related parties
Pihak ketiga	767.045.178.861	2o, 17	690.754.418.848	Third parties
Utang lain-lain				Other payables
Pihak berelasi	4.568.261.404	2j, 2o, 18, 24	2.064.059.422	Related parties
Pihak ketiga	31.114.232.293	2o, 18	14.770.891.528	Third parties
Beban akrual	200.769.858.723	2o, 19	140.463.224.648	Accrued expenses
Uang muka pelanggan	5.988.711.808	2o	866.301.473	Advances from customers
Liabilitas imbalan kerja karyawan jangka pendek	37.072.714.418	2o, 2p, 3, 22	28.297.373.478	Short-term employee benefits liabilities
Utang pajak	42.019.248.374	2q, 20b	26.891.431.423	Taxes payable
Bagian jangka pendek dari pinjaman jangka panjang:				Current maturities of long-term debts:
Utang bank	12.500.000.000	2o, 16, 21, 46	212.333.333.335	Bank loans
Liabilitas sewa	58.004.439.880	2b, 2n, 3, 4, 13	-	Lease liabilities
Utang sewa pembiayaan	20.704.364.517	2n, 2o, 3, 12	19.465.318.741	Finance lease payables
Utang pembiayaan konsumen	5.588.155.215	2o, 12	5.295.107.301	Consumer financing payables
TOTAL LIABILITAS LANCAR	1.321.529.767.664		1.303.881.731.637	TOTAL CURRENT LIABILITIES
LIABILITAS TIDAK LANCAR				NON-CURRENT LIABILITIES
Pinjaman jangka panjang - setelah dikurang dengan bagian jangka pendek:				Long-term debts - net of current maturities:
Utang bank	2.172.617.061.393	2o, 16, 21, 46	880.416.666.665	Bank loans
Liabilitas sewa	67.531.207.008	2b, 2n, 3, 4, 13	-	Lease liabilities
Utang sewa pembiayaan	19.163.206.880	2n, 2o, 3, 12	35.548.130.213	Finance lease payables
Utang pembiayaan konsumen	4.645.829.487	2o, 12	4.906.895.938	Consumer financing payables
Liabilitas jangka panjang lainnya	30.366.169.242	22	22.388.482.046	Other long-term liabilities
Liabilitas imbalan kerja karyawan jangka panjang	60.679.610.206	2p, 3, 23	50.405.001.000	Long-term employee benefits liabilities
TOTAL LIABILITAS TIDAK LANCAR	2.355.003.084.216		993.665.175.862	TOTAL NON-CURRENT LIABILITIES
TOTAL LIABILITAS	3.676.532.851.880		2.297.546.907.499	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
(lanjutan)
Tanggal 31 Desember 2020
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2020
(Expressed in Indonesian Rupiah,
unless otherwise stated)**

	31 Desember 2020/ December 31, 2020	Catatan/ Notes	31 Desember 2019/ December 31, 2019	
LIABILITAS DAN EKUITAS (lanjutan)				LIABILITIES AND EQUITY (continued)
EKUITAS				EQUITY
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk:				Equity attributable to owners of the parent company:
Modal saham - nilai nominal Rp100 per saham				Share capital - par value of Rp100 per share
Modal dasar - 20.000.000.000 saham				Authorized capital - 20,000,000,000 shares
Modal ditempatkan dan disetor penuh - 7.379.580.291 saham	737.958.029.100	1b,25	737.958.029.100	Issued and fully paid capital - 7,379,580,291 shares
Tambahan modal disetor - neto	909.288.729.834	1b,2a,2v,26	909.288.729.834	Additional paid-in capital - net
Saham treasury	(30.078.907.476)	2v,25	-	Treasury shares
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	10.000.000.000	27	5.000.000.000	Appropriated
Belum ditentukan penggunaannya	1.073.643.431.337		1.030.320.940.159	Unappropriated
Rugi komprehensif lain	(130.903.143.002)	2c,2r	(80.471.339.496)	Other comprehensive loss
Sub-total	2.568.908.139.793		2.602.096.359.597	Sub-total
Kepentingan nonpengendali	324.528.649.360	2c,27,28	163.424.405.318	Non-controlling interests
EKUITAS - NETO	2.894.436.789.153		2.765.520.764.915	EQUITY - NET
TOTAL LIABILITAS DAN EKUITAS	6.570.969.641.033		5.063.067.672.414	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2020
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT GARUDAFOOD PUTRA PUTRI JAYA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2020
(Expressed in Indonesian Rupiah,
unless otherwise stated)**

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,			
	2020	Catatan/ Notes	2019	
PENJUALAN NETO	7.711.334.590.144	2a, 24, 29, 37	6.438.031.395.699	NET SALES
BEBAN POKOK PENJUALAN	(5.558.907.814.506)	2r, 8, 24, 30, 37	(5.910.489.349.236)	COST OF GOODS SOLD
LABA BRUTO	2.142.426.775.638		2.528.142.006.463	GROSS PROFIT
Beban penjualan	(1.111.326.412.293)	2s, 12, 13, 31 2r, 8, 12,	(1.355.031.464.428)	Selling expenses
Beban umum dan administrasi	(603.575.877.329)	13, 14, 32	(554.177.456.534)	General and administrative expenses
Penghasilan operasi lainnya	121.102.532.338	2r, 12, 33	112.119.039.778	Other operating income
Beban operasi lainnya	(97.215.317.609)	2r, 8, 11, 12, 34	(57.788.727.828)	Other operating expenses
LABA USAHA	451.611.700.745		672.663.397.451	OPERATING INCOME
Penghasilan keuangan	23.603.898.083	2s, 24, 35, 37	14.920.134.366	Finance income
Beban keuangan	(135.030.671.665)	2s, 24, 35, 37	(107.016.525.972)	Financial charges
LABA SEBELUM BEBAN PAJAK PENGHASILAN	339.984.897.163		588.567.005.845	INCOME BEFORE INCOME TAX EXPENSE
Beban pajak penghasilan - neto	(94.881.135.296)	2q, 3, 20c, 29g, 29h, 37	(144.800.648.365)	Income tax expense - net
LABA TAHUN BERJALAN	245.103.761.907		435.766.359.480	INCOME FOR THE YEAR
PENGHASILAN (RUGI) KOMPREHENSIF LAIN:				OTHER COMPREHENSIVE INCOME (LOSS):
Pos yang akan diklasifikasi ke laba rugi: Selisih kurs atas penjabaran laporan keuangan - neto	(47.296.242)	2a	(123.307.436)	Item to be reclassified to profit or loss: Differences arising from foreign currency translation - net
Pos yang tidak akan diklasifikasi ke laba rugi: Kerugian aktuaria atas imbangan kerja karyawan - neto	(56.141.403.192)	2p, 20h, 23	(27.151.015.787)	Item not to be reclassified to profit or loss: Actuarial loss on employee benefits - net
Rugi komprehensif lain - neto	(56.188.699.434)		(27.274.323.223)	Other comprehensive loss - net
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN	188.915.062.473		408.492.036.257	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				INCOME FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk	259.412.261.010		416.859.403.048	Owners of the parent company
Keperentingan nonpengendali	(14.308.499.103)	2c	18.906.596.432	Non-controlling interests
Total	245.103.761.907		435.766.359.480	Total
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk	205.980.457.504		393.229.220.509	Owners of the parent company
Keperentingan nonpengendali	(20.065.395.031)	2c, 28	15.262.809.748	Non-controlling interests
Total	188.915.062.473		408.492.036.257	Total
LABA PER SAHAM DASAR	35,20	2s, 30	56,49	BASIC EARNINGS PER SHARE

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

PT GARUDAFOOD PUTRA PUTRI JAYA TBK DAN ENTITAS ANAKNYA
 LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
 Untuk Tahun yang Berakhir pada Tanggal 31 Desember 2020
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT GARUDAFOOD PUTRA PUTRI JAYA TBK AND ITS SUBSIDIARIES
 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 For the Year Ended December 31, 2020
 (Expressed in Indonesian Rupiah, unless otherwise stated)

Diulas yang Dapat Diatribusikan kepada Pemilik Ekuitas Tidak
 Equity Attributable to the Owners of the Parent Company

	Modal Dasar dan Disimpan Pihak Berkepentingan Parent Company	Tambahan Modal Dasar - Adisi/ Pindah-Capital - Mer	Saham Transak/ Treasury Stock	Saldo Laba/ Retained Earnings/ Total Dibagikan/ Penghasilan/ Appropriated	Saldo Ditahan/ Saldo Ditahan/ Penghasilan/ Appropriated	Rugi Komersial/ Rugi Operasional/ Comprehensive Loss	Sub-total Sub-kelas	Kepentingan Non-Kontrol/ Non-controlling Interests	Ekuitas - Mer/ Equity - Mer
Saldo pada tanggal 31 Desember 2019	737.266.428.190	800.281.729.834	-	743.314.482.038	(122.432.824.347)	(96.841.162.927)	2.234.313.986.835	155.698.478.645	2.489.469.476.880
Penghasilan diselain laba	-	-	-	-	-	-	(122.432.824.347)	(6.926.823.075)	(122.320.746.022)
Saldo laba yang telah dibagikan/ pengalamannya	-	-	-	5.000.000.000	(5.000.000.000)	-	-	-	-
Total laba komprehensif tahun 2019	-	-	-	498.808.483.048	(23.020.176.209)	(96.841.162.927)	202.229.226.529	15.292.809.748	408.430.236.217
Saldo pada tanggal 31 Desember 2019	737.266.428.190	800.281.729.834	(20.078.807.476)	5.000.000.000	1.838.329.946.159	(90.471.339.486)	2.436.543.213.367	163.424.468.318	2.795.520.764.915
Pendapatan laban/ beban	-	-	-	-	-	-	(20.078.807.476)	-	(20.078.807.476)
Perubahan saldo awal atas pernyataan PSAK No. 71 dan PSAK No. 73	-	-	-	-	(4.401.521.084)	-	(4.401.521.084)	(725.899.774)	(5.127.421.438)
Perubahan diselain laba	-	-	-	-	(206.628.246.146)	-	(206.628.246.146)	(7.137.779.179)	(213.766.027.326)
Akuisi entitas anak baru	-	-	-	-	-	-	-	180.000.318.025	180.000.318.025
Saldo laba yang telah dibagikan/ pengalamannya	-	-	-	5.000.000.000	(5.000.000.000)	-	-	-	-
Total laba komprehensif tahun 2020	-	-	-	229.812.291.010	(20.421.800.508)	(20.880.457.564)	(20.960.392.031)	188.515.952.473	188.515.952.473
Saldo pada tanggal 31 Desember 2020	737.266.428.190	800.281.729.834	(20.078.807.476)	10.000.000.000	1.877.641.421.237	(110.293.140.002)	2.415.582.821.336	184.243.618.343	2.994.024.789.150

Balance as of December 31, 2019
 Distribution of cash dividend
 Appropriated retained earnings
 Total comprehensive income for 2019
 Balance as of December 31, 2019
 Acquisition of treasury stock
 Beginning balance adjustments for implementation of PSAK No. 71 and PSAK No. 73
 Distribution of cash dividend
 Acquisition of new subsidiary
 Appropriated retained earnings
 Total comprehensive income for 2020
 Balance as of December 31, 2020

Catatan dan laporan keuangan konsolidasian lainnya merupakan bagian integral dari laporan keuangan konsolidasian ini.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN POSISI KEUANGAN
KONSOLIDASIAN**

31 DESEMBER 2021 dan 2020
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION**

AS AT 31 DECEMBER 2021 AND 2020
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2021	2020 ^{*)}	2019 ^{*)}	
ASET					ASSETS
Aset lancar					Current assets
Kas dan setara kas	6	904.325.920.495	859.338.834.174	485.138.396.267	Cash and cash equivalents
Piutang usaha:					Trade receivables:
- Pihak berelasi	7,28	52.716.292.757	20.537.613.610	19.139.007.746	Related parties -
- Pihak ketiga	7	561.353.851.954	493.259.097.479	463.779.383.000	Third parties -
Piutang lain-lain:					Other receivables:
- Pihak berelasi	28	41.983.205.811	28.759.294.682	26.750.543.663	Related parties -
- Pihak ketiga		17.745.880.360	15.579.949.711	148.784.297.797	Third parties -
Persediaan	8	1.005.419.097.716	881.818.731.958	804.886.752.999	Inventories
Pajak dibayar di muka - pajak pertambahan nilai		-	-	565.413.752	Prepaid taxes - value-added tax
Aset lancar lainnya		29.892.188.727	42.510.646.529	50.844.313.519	Other current assets
Jumlah aset lancar		2.613.436.417.820	2.321.804.168.143	1.999.886.108.743	Total current assets
Aset tidak lancar					Non-current assets
Tagihan pajak penghasilan	9d	31.879.820.588	21.620.945.467	4.827.807.887	Claims for income tax refund
Aset tetap	10	3.194.026.759.059	3.397.630.861.930	2.715.366.889.138	Fixed assets
Aset pajak tangguhan	9c	23.008.425.600	27.688.259.916	35.091.083.539	Deferred tax assets
Penyerahan saham langsung	11	11.856.556.017	10.040.082.726	8.199.983.280	Direct investment in shares
Merak	12	143.750.000.000	149.825.268.817	-	Trademarks
Goodwill	12	656.480.352.452	656.480.352.452	-	Goodwill
Aset tidak lancar lainnya		92.183.948.607	85.873.579.235	299.695.999.827	Other non-current assets
Jumlah aset tidak lancar		4.153.185.982.323	4.349.139.350.543	3.063.181.563.671	Total non-current assets
JUMLAH ASET		6.766.602.280.143	6.670.943.518.686	5.063.067.672.414	TOTAL ASSETS
LIABILITAS					LIABILITIES
Liabilitas jangka pendek					Current liabilities
Pinjaman bank jangka pendek	13a	61.468.520.849	977.054.042	18.119.556.791	Short-term bank loan
Utang usaha:					Trade payables:
- Pihak berelasi	14,28	172.873.990.724	131.242.218.956	141.234.899.131	Related parties -
- Pihak ketiga	14	908.140.978.151	770.980.508.144	694.071.434.368	Third parties -
Utang lain-lain:					Other payables:
- Pihak berelasi	28	1.771.986.506	4.588.261.494	2.064.059.422	Related parties -
- Pihak ketiga		43.018.197.272	31.114.232.293	14.779.891.526	Third parties -
Akrual	15	151.683.946.696	206.504.871.848	140.463.224.648	Accruals
Utang muka pelanggan		5.972.612.142	5.988.711.608	886.301.473	Advances from customers
Liabilitas imbalan kerja	16	108.340.779.414	37.072.714.418	28.297.373.478	Employee benefit obligations
Utang pajak	9a	55.574.743.737	42.019.248.374	28.891.431.423	Taxes payable
Bagian jangka pendek dari pinjaman jangka panjang:					Current portion of long-term borrowings:
- Utang bank	13b	199.551.584.094	12.500.000.000	212.333.333.335	Bank loans -
- Liabilitas sewa	13c	62.962.192.340	71.376.269.036	24.760.426.042	Lease liabilities -
Jumlah liabilitas jangka pendek		1.771.339.531.925	1.314.344.090.213	1.303.881.731.637	Total current liabilities
Liabilitas jangka panjang					Non-current liabilities
Bagian jangka panjang dari pinjaman jangka panjang:					Non-current portion of long-term borrowings:
- Utang bank	13b	1.877.057.609.337	2.172.617.061.393	880.416.666.665	Bank loans -
- Liabilitas sewa	13c	40.120.246.177	106.557.155.290	40.455.026.151	Lease liabilities -
Liabilitas imbalan kerja	16	12.515.853.520	80.679.610.206	50.405.001.000	Employee benefit obligations
Liabilitas pajak tangguhan	9c	12.086.710.909	29.418.918.807	-	Deferred tax liabilities
Liabilitas jangka panjang lainnya		22.824.297.863	30.396.169.242	22.388.482.046	Other long-term liabilities
Jumlah liabilitas jangka panjang		1.964.604.717.806	2.399.636.914.938	993.665.175.862	Total non-current liabilities
Jumlah liabilitas		3.735.944.249.731	3.713.983.005.151	2.297.546.907.499	Total liabilities

^{*)} Seperti yang disajikan kembali, lihat catatan 33

^{*)} As restated, see note 33

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT GARUDAFOOD PUTRA PUTRI JAYA Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 DESEMBER 2021 dan 2020**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
AS AT 31 DECEMBER 2021 AND 2020**

(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2021	2020 ^{*)}	2019 ^{*)}	
EKUITAS					EQUITY
Modal saham:					Share capital
- Modal dasar - 100.000.000.000 saham (2020: 20.000.000.000 saham) dengan nilai nominal Rp 20per saham (2020: Rp 100 per saham)					Authorized - 100,000,000,000 - shares (2020: 20,000,000,000 shares) with per value of Rp 20 per share (2020: Rp 100 per share)
- Modal ditempatkan dan disetor penuh - 36.897.901.455 saham biasa (2020: 7.379.580.291 saham biasa)	17	737.958.029.100	737.958.029.100	737.958.029.100	issued and fully paid - 36,897,901,455 ordinary shares (2020: 7,379,580,291 ordinary shares)
Tambahan modal disetor Saham treasury	18 17	795.947.802.079 (96.109.649.615)	909.288.729.834 (30.078.907.476)	900.288.729.834 -	Additional paid-in capital Treasury shares
Transaksi dengan kepentingan non-pengendali	21	(21.879.186.317)	-	-	Transactions with non-controlling interests
Selisih kurs karena penjabaran laporan keuangan dalam valuta asing		(200.072.176)	(216.143.220)	(168.846.978)	Exchange difference on translation of financial statements in foreign currencies
Akumulasi kerugian dalam imbalan kerja		(163.617.219.454)	(130.686.969.782)	(80.302.492.518)	Accumulated loss of employee benefits obligations
Saldo laba:					Retained earnings:
- Dicadangkan	20	12.000.000.000	10.000.000.000	5.000.000.000	Appropriated -
- Belum dicadangkan		1.364.546.118.279	1.073.643.431.337	1.030.320.940.159	Unappropriated -
Ekuitas yang diatribusikan kepada pemilik entitas induk		2.628.645.621.896	2.589.908.139.793	2.602.096.359.597	Equity attributable to owners of the parent
Kepentingan non-pengendali	22	402.012.408.518	387.052.373.742	363.424.405.318	Non-controlling interests
JUMLAH EKUITAS		3.030.658.030.412	2.956.960.513.535	2.765.520.764.915	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		6.786.602.280.143	6.670.943.518.886	5.063.067.672.414	TOTAL LIABILITIES AND EQUITY

*) Seperti yang disajikan kembali, lihat catatan 33

*) As restated, see note 33

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

PT GARUDAFOOD PUTRA PUTRI JAYA Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES

LAPORAN LABA RUGI DAN PENGHASILAN
KOMPRESIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2021 DAN 2020
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

CONSOLIDATED STATEMENTS OF PROFIT OR
LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED
31 DECEMBER 2021 AND 2020
(Expressed in Rupiah, unless otherwise stated)

	2021	Catatan/ Notes	2020 ^{*)}	
Penjualan bersih	8.799.579.901.024	23	7.719.379.796.413	Net sales
Beban pokok penjualan	(6.379.825.025.746)	24	(5.603.881.057.085)	Cost of sales
Laba bruto	2.419.754.875.278		2.115.498.739.328	Gross profit
Beban penjualan	(1.177.307.260.996)	25	(1.114.961.020.142)	Selling expenses
Beban umum dan administrasi	(532.557.523.002)	26	(570.787.431.096)	General and administrative expenses
Bagian atas laba bersih entitas asosiasi	1.816.473.281		(14.185.720.149)	Share of net profit of associates
Penghasilan keuangan	20.969.076.163		23.603.869.063	Finance income
Biaya keuangan	(171.077.247.619)		(135.030.671.665)	Finance costs
Penghasilan lainnya	90.945.329.513		67.694.745.406	Other income
Beban lainnya	(19.886.216.311)		(21.837.912.922)	Other expenses
Laba sebelum pajak penghasilan	632.654.506.311		339.964.897.163	Profit before income tax
Beban pajak penghasilan	(140.916.834.125)	26	(94.881.135.256)	Income tax expenses
Laba tahun berjalan	492.637.672.186		245.103.761.907	Profit for the year
Penghasilan komprehensif lain:				Other comprehensive income:
Pos-pos yang tidak akan direklasifikasi ke laba				Items that will not be reclassified to profit
Pengukuran kembali atas liabilitas imbalan pasokan	(46.702.549.749)	16	(62.666.734.341)	Remeasurements of post- benefit obligations
Pajak penghasilan terkait	19.141.248.490	2c	6.527.331.149	Related income tax
	(26.561.301.259)		(56.141.403.192)	
Pos-pos yang akan direklasifikasi ke laba				Items that will be reclassified to profit
Selisih kurs atas penjabaran laporan keuangan	16.071.044		(47.296.242)	Differences arising from foreign currency translation
Rugi komprehensif lain tahun berjalan, setelah pajak	(26.545.230.215)		(56.388.699.434)	Other comprehensive loss for the year, net of tax
Jumlah penghasilan komprehensif tahun berjalan	456.092.441.971		188.915.062.473	Total comprehensive income for the year
Laba yang diatribusikan kepada:				Profit attributable to:
Pemilik entitas induk	424.826.659.580		299.412.261.010	Owners of the parent
Keperwakilan non-pengendali	67.811.012.606	22	(14.308.489.103)	Non-controlling interests
	492.637.672.186		245.103.761.907	
Penghasilan komprehensif yang diatribusikan kepada:				Comprehensive income attributable to:
Pemilik entitas induk	391.912.510.962		208.980.457.504	Owners of the parent
Keperwakilan non-pengendali	64.179.931.019		(20.065.395.031)	Non-controlling interests
	456.092.441.971		188.915.062.473	
Laba per saham dasar- dasar dan diulas	11,60	29	7,06	Basic Earnings per share - Basic and diluted

*) Seperti yang disajikan kembali, lihat catatan 33

*) As restated, see note 33

Catatan atas laporan keuangan konsolidasian merupakan bagian yang
tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements
form an integral part of these consolidated financial statements.

PT GARUDAFOOD PUTRA PUTRI JAYA Tbk
DAN ENTITAS ANAK/AMD SUBSIDIARIES

LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2021 DAN 2020
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED
31 DECEMBER 2021 AND 2020
(Expressed in Rupiah, unless otherwise stated)

Catatan / Notes	Modal ekuitas Share capital	Tambahan modal dimilik Additional paid-up capital	Saluran treasury Treasury shares	Transaksi dengan kepentingan non- controlling interests with non-controlling interests	Salah satu atau lebih keuntungan atau kerugian dalam kegiatan usaha yang timbul dari perbedaan nilai tukar moneter Difference of translation of monetary items in foreign currency	Amonisasi keuntungan atau kerugian dalam kegiatan usaha yang timbul dari perbedaan nilai tukar moneter Amortization of earnings and losses in foreign currency	Salah satu atau lebih keuntungan atau kerugian dalam kegiatan usaha yang timbul dari perbedaan nilai tukar moneter Difference of translation of monetary items in foreign currency		Salah satu atau lebih keuntungan atau kerugian dalam kegiatan usaha yang timbul dari perbedaan nilai tukar moneter Difference of translation of monetary items in foreign currency	Keuntungan non- controlling interests	Total ekuitas Total equity		
							Keuntungan non- controlling interests	Total ekuitas Total equity					
Saldo 1 Januari 2021	737.298.029.180	806.298.729.334	-	-	(103.548.878)	(83.202.602.519)	5.000.000.000	1.000.200.294.129	2.000.000.000.000	3.866.346.118.229	2.028.946.523.896	602.012.488.316	3.866.346.118.229
Provision dalam kebijakan aset tetap	-	-	-	-	-	-	-	-	-	-	-	-	-
Laba tahun berjalan	-	-	-	-	-	-	-	(4.461.231.841)	(4.461.231.841)	-	683.527.221	(3.800.944.820)	-
Dividen	-	-	-	-	-	-	-	229.412.201.912	229.412.201.912	(14.300.400.103)	245.102.801.809	-	-
Akuisi entitas anak baru	5	-	-	-	-	-	-	(208.028.248.148)	(208.028.248.148)	(7.137.779.178)	(215.166.027.326)	-	-
Pembelian kembali saham	17	-	(30.078.807.470)	-	-	-	-	(30.078.807.470)	(30,078,807,470)	200.598.585.012	(29,878,211,885)	-	-
Pembelian cadangan modal	20	-	-	-	-	-	5.000.000.000	(5.000.000.000)	-	-	(30.078.807.470)	-	-
Pengukuran kembali nilai tukar perbedaan nilai tukar moneter dalam laporan keuangan dalam nilai asing	-	-	-	-	-	-	-	(20.284.507.294)	(20,284,507,294)	(5.798.888.820)	(26,083,395,114)	-	-
Saldo 31 Desember 2021	737.298.029.180	806.298.729.334	-	-	(103.548.878)	(83.202.602.519)	5.000.000.000	1.000.200.294.129	2.000.000.000.000	3.866.346.118.229	2.028.946.523.896	602.012.488.316	3.866.346.118.229
Saldo 1 Januari 2020	737.298.029.180	806.298.729.334	-	-	(216.143.223)	(132.888.929.782)	35.000.000.000	1.073.640.431.207	2.298.908.129.729	2.877.023.273.792	2.856.800.513.525	-	2.856.800.513.525
Laba tahun berjalan	-	-	-	-	-	-	-	424.826.024.543	424.826.024.543	67.811.012.800	492.637.037.343	-	492.637.037.343
Dividen	18	-	-	-	-	-	-	(131.823.972.849)	(131,823,972,849)	(13,182,872.628)	(145,006,845,477)	-	-
Pembelian cadangan modal	20	-	-	-	-	-	2.000.000.000	(2,000,000,000)	-	-	(2,000,000,000)	-	-
Akuisi kepentingan non- pengendali pada entitas anak	21	-	-	(21.879.188.317)	-	-	-	(21,879,188,317)	-	-	(21,879,188,317)	-	-
Salah satu atau lebih keuntungan atau kerugian dalam laporan keuangan dalam nilai asing	18	(11.241.427.725)	-	-	-	-	-	(11,241,427,725)	-	-	(12,362,855,450)	-	-
Pembelian kembali saham dimilik	17	-	(88.020.742.129)	-	-	-	-	(88,020,742,129)	-	-	(88,020,742,129)	-	-
Pengukuran kembali nilai tukar perbedaan nilai tukar moneter dalam laporan keuangan dalam nilai asing	-	-	-	-	-	-	-	(23.000.219.872)	(23,000,219,872)	(3,021,001,267)	(26,021,221,139)	-	-
Saldo 31 Desember 2020	737.298.029.180	795.047.602.079	(84.183.646.615)	(21.879.188.317)	(200.527.178)	(183.612.104.645)	54.000.000.000	3.866.346.118.229	2.028.946.523.896	3.866.346.118.229	2.028.946.523.896	602.012.488.316	3.866.346.118.229

¹⁾ Seperti yang diuraikan kembali, lihat catatan 23

¹⁾ As amended, see note 23

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini. The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.